Vanguard prepares IRS Form 1099-DIV that lists, among other things, the portion of taxes paid to foreign countries by Vanguard funds that elect to pass through those taxes to shareholders. The amount of foreign tax paid that is attributable to a shareholder may then be used to offset the shareholder’s U.S. tax liability. If more detailed information on such funds is needed, use the information listed below to assist with the preparation of IRS Form 1116 (available at the IRS website, irs.gov). For those funds that offer ETF Shares, the name of the ETF and its ticker symbol are also listed.

* The income dividend does not include capital gains distributions (whether short-term or long-term).

** In April 2014, Vanguard Developed Markets Index Fund merged into Vanguard Tax-Managed International Fund. The combined fund was renamed Vanguard Developed Markets Index Fund.

(continued on next page)
**Vanguard fund** | **Vanguard ETF (ticker)** | **Calculate the necessary information (at a total dollar per share level) as follows:** | **Foreign tax = income dividend** X | **Foreign income = total foreign tax** | **QDI-eligible foreign income = total foreign tax X** | **Foreign income % for this fund**  
--- | --- | --- | --- | --- | --- | --- 
International Dividend Appreciation Index | International Dividend Appreciation (VIGI) | | 0.10597 | 9.73417 | 7.63512 | 93.27050% 
International Explorer™ | International Explorer™ (VIGI) | | 0.12526 | 8.98330 | 8.98330 | 100.00000% 
International Growth | International Growth (VIGI) | | 0.20200 | 5.95062 | 4.26773 | 100.00000% 
International High Dividend Yield Index | International High Dividend Yield (VYMI) | | 0.08929 | 12.19961 | 8.99650 | 100.00000% 
International Value | International Value (VIGI) | | 0.09969 | 11.03126 | 9.32342 | 100.00000% 
LifeStrategy® Conservative Growth | LifeStrategy® Conservative Growth (VIGI) | | 0.02102 | 14.95874 | 7.81943 | 30.79165% 
LifeStrategy Growth | LifeStrategy Growth (VIGI) | | 0.03880 | 12.24636 | 8.33170 | 45.74311% 
LifeStrategy Income | LifeStrategy Income (VIGI) | | 0.01210 | 19.37399 | 6.98555 | 23.16153% 
LifeStrategy Moderate Growth | LifeStrategy Moderate Growth (VIGI) | | 0.02994 | 13.48366 | 8.15467 | 38.32643% 
Pacific Stock Index | FTSE Pacific (VPL) | | 0.11165 | 9.95684 | 7.97296 | 100.00000% 
STAR® | STAR® (VIGI) | | 0.01407 | 9.49787 | 8.24535 | 31.79956% 
Target Retirement 2015 | Target Retirement 2015 (VIGI) | | 0.02125 | 14.94003 | 7.82145 | 31.10659% 
Target Retirement 2020 | Target Retirement 2020 (VIGI) | | 0.02830 | 13.68408 | 8.06003 | 37.65974% 
Target Retirement 2025 | Target Retirement 2025 (VIGI) | | 0.03146 | 13.21962 | 8.14788 | 40.31843% 
Target Retirement 2030 | Target Retirement 2030 (VIGI) | | 0.03462 | 12.80023 | 8.22709 | 42.82810% 
Target Retirement 2035 | Target Retirement 2035 (VIGI) | | 0.03788 | 12.55555 | 8.29219 | 45.45983% 
Target Retirement 2040 | Target Retirement 2040 (VIGI) | | 0.04091 | 12.17272 | 8.34569 | 47.84342% 
Target Retirement 2045 | Target Retirement 2045 (VIGI) | | 0.04436 | 11.95007 | 8.38765 | 50.75481% 
Target Retirement 2050 | Target Retirement 2050 (VIGI) | | 0.04354 | 11.94344 | 8.32891 | 49.82280% 
Target Retirement 2055 | Target Retirement 2055 (VIGI) | | 0.04354 | 11.94280 | 8.38903 | 49.82725% 
Target Retirement 2060 | Target Retirement 2060 (VIGI) | | 0.04348 | 11.93458 | 8.39058 | 49.73421% 
Target Retirement 2065 | Target Retirement 2065 (VIGI) | | 0.04369 | 11.91658 | 8.39398 | 49.88253% 
Target Retirement Income | Target Retirement Income (VIGI) | | 0.01711 | 15.51289 | 7.71477 | 46.09715% 
Total International Bond Index | Total International Bond (BNDX) | | 0.01756 | 56.36132 | 0.00000 | 97.25503% 
Total International Stock Index | Total International Stock (VXUS) | | 0.09345 | 11.70097 | 8.43470 | 100.00000% 

* The income dividend does not include capital gains distributions (whether short-term or long-term).

For more information, please contact Vanguard Financial Advisor Services™ at 800-997-2798 Monday through Friday from 8:30 a.m. to 7 p.m., Eastern time. Although our representatives are qualified to provide information about Vanguard investment products and services, they cannot provide tax advice. Advisors should consult an independent tax advisor regarding more complex tax situations.
For more information about Vanguard funds or Vanguard ETFs, visit advisors.vanguard.com or call 800-997-2798 to obtain a prospectus or, if available, a summary prospectus. Investment objectives, risks, charges, expenses, and other important information are contained in the prospectus; read and consider it carefully before investing.

Vanguard ETF Shares are not redeemable with the issuing Fund other than in very large aggregations worth millions of dollars. Instead, investors must buy and sell Vanguard ETF Shares in the secondary market and hold those shares in a brokerage account. In doing so, the investor may incur brokerage commissions and may pay more than net asset value when buying and receive less than net asset value when selling.

All investing is subject to risk, including possible loss of principal.

We recommend that you consult a tax or financial advisor about your individual situation.

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