

# Vanguard Baillie Gifford Global Positive Impact Stock Fund

Investor Shares (VBPIX)



Semi-Annual Shareholder Report | June 30, 2024

This semi-annual shareholder report contains important information about Vanguard Baillie Gifford Global Positive Impact Stock Fund (the "Fund") for the period of January 1, 2024, to June 30, 2024. You can find additional information about the Fund at <https://personal1.vanguard.com/ngf-next-gen-form-webapp/fund-literature>. You can also request this information by contacting us at 800-662-7447.

## What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Share Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Investor Shares	\$29	0.59% <sup>1</sup>

<sup>1</sup> Annualized.

This table reflects the Fund's investments, including short-term investments and other assets and liabilities.

## Fund Statistics

(as of June 30, 2024)

Fund Net Assets (in millions)	\$239
Number of Portfolio Holdings	31
Portfolio Turnover Rate	14%

## Portfolio Composition % of Net Assets

(as of June 30, 2024)

North America	57.9%
Asia	21.2%
Europe	15.3%
South America	4.7%
Africa	0.4%
Other Assets and Liabilities—Net	0.5%

## Where can I find additional information about the Fund?

Additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information is available at <https://personal1.vanguard.com/ngf-next-gen-form-webapp/fund-literature>.

Connect with Vanguard® • [vanguard.com](https://vanguard.com)

Fund Information • 800-662-7447

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