

**Vanguard Total Bond Market Index Fund**  
**Admiral™ Shares (VBTLX)**

Semiannual Shareholder Report | June 30, 2024

This semiannual shareholder report contains important information about Vanguard Total Bond Market Index Fund (the "Fund") for the period of January 1, 2024, to June 30, 2024. You can find additional information about the Fund at <https://personal1.vanguard.com/ngf-next-gen-form-webapp/fund-literature>. You can also request this information by contacting us at 800-662-7447.

**What were the Fund costs for the last six months?**

*(based on a hypothetical \$10,000 investment)*

Share Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Admiral Shares	\$2	0.05% <sup>1</sup>

<sup>1</sup> Annualized.

This table reflects the Fund's investments, including short-term investments and other assets and liabilities.

Fund Statistics (as of June 30, 2024)		Portfolio Composition % of Net Assets (as of June 30, 2024)	
Fund Net Assets (in millions)	\$320,057	Asset-Backed/Commercial Mortgage-Backed Securities	2.3%
Number of Portfolio Holdings	17,763	Corporate Bonds	26.2%
Portfolio Turnover Rate	18%	Sovereign Bonds	3.6%
		Taxable Municipal Bonds	0.5%
		U.S. Government and Agency Obligations	66.5%
		Other Assets and Liabilities—Net	0.9%

**Where can I find additional information about the Fund?**

Additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information is available at <https://personal1.vanguard.com/ngf-next-gen-form-webapp/fund-literature>.

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