

This annual shareholder report contains important information about Vanguard Information Technology Index Fund (the "Fund") for the period of September 1, 2025, to August 31, 2026. You can find additional information about the Fund at <https://personal1.vanguard.com/ngf-next-gen-form-webapp/fund-literature>. You can also request this information by contacting us at 800-662-7447.

What were the Fund costs for the last year?

(based on a hypothetical \$10,000 investment)

Share Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
ETF Shares	\$11	0.09%

How did the Fund perform during the reporting period?

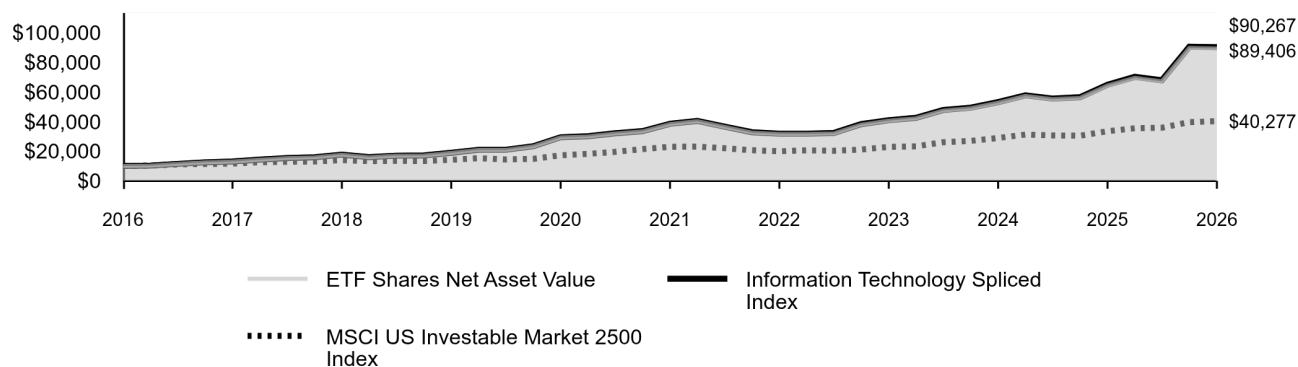
- For the 12 months ended August 31, 2026, the Fund performed roughly in line with its benchmark.
- Global equities posted strong returns, while global bonds struggled. Resilient growth and corporate earnings supported stocks, though shifting U.S. trade policy, persistent inflation, and Middle East tensions that disrupted energy supplies and raised oil prices fueled volatility.
- Some central banks, including those in the United States and the United Kingdom, lowered rates. However, developed-market government bond yields generally rose amid concerns about borrowing, inflation, and monetary policy.
- Apple (+37%), Micron Technology (+707%), and NVIDIA (+27%) contributed the most to the benchmark's return. They accounted for about 38% of the index at the end of the reporting period and added about 15 percentage points to its result.
- Microsoft (+1%), Oracle (–33%), and Intuit (–46%) detracted the most.

How did the Fund perform over the past 10 years?

Keep in mind that the Fund's past performance does not indicate how the Fund will perform in the future. Updated performance information is available on our website at vanguard.com/performance or by calling Vanguard toll-free at 800-662-7447. The graph and returns shown do not reflect taxes that a shareholder would pay on fund distributions or on the sale of fund shares.

Cumulative Performance: August 31, 2016, Through August 31, 2026

Initial Investment of \$10,000



Average Annual Total Returns

	1 Year	5 Years	10 Years
ETF Shares Net Asset Value	38.99%	18.50%	24.49%
ETF Shares Market Price	38.91%	18.50%	24.49%
Information Technology Spliced Index	39.11%	18.59%	24.61%
MSCI US Investable Market 2500 Index	20.40%	11.90%	14.95%

Fund Statistics (as of August 31, 2026)		Portfolio Composition % of Net Assets (as of August 31, 2026)	
Fund Net Assets (in millions)	\$170,247	Communications Equipment	4.0%
Number of Portfolio Holdings	322	Electronic Equipment, Instruments & Components	4.6%
Portfolio Turnover Rate	9%	IT Services	3.7%
Total Investment Advisory Fees (in thousands)	\$1,434	Semiconductors & Semiconductor Equipment	41.9%
		Software	26.0%
		Technology Hardware, Storage & Peripherals	19.7%
		Other Assets and Liabilities—Net	0.1%
		This table reflects the Fund's investments, including short-term investments, derivatives and other assets and liabilities.	

Where can I find additional information about the Fund?

Additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information is available at <https://personal1.vanguard.com/ngf-next-gen-form-webapp/fund-literature>.

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