

Semiannual Report | April 30, 2024

Vanguard FTSE International Index Funds

Vanguard FTSE All-World ex-US Index Fund

Vanguard FTSE All-World ex-US Small-Cap Index Fund

See the inside front cover for important information about your fund's annual and semiannual shareholder reports.

Important information about shareholder reports

Beginning in July 2024, amendments adopted by the Securities and Exchange Commission will substantially impact the design, content, and transmission of shareholder reports. Shareholder reports will provide key fund information in a clear and concise format and must be mailed to each shareholder that has not elected to receive the reports electronically. Financial statements will no longer be included in the shareholder report but will be available at vanguard.com, can be mailed upon request, or can be accessed on the SEC's website at www.sec.gov.

You may elect to receive shareholder reports and other communications from the fund electronically by contacting your financial intermediary (such as a broker-dealer or bank) or, if you invest directly with the fund, by calling Vanguard at one of the phone numbers on the back cover of this report or by logging on to vanguard.com.

Contents

About Your Fund's Expenses	1
FTSE All-World ex-US Index Fund	3
FTSE All-World ex-US Small-Cap Index Fund	52
Trustees Approve Advisory Arrangements.....	106
Liquidity Risk Management	107

About Your Fund's Expenses

As a shareholder of the fund, you incur ongoing costs, which include costs for portfolio management, administrative services, and shareholder reports (like this one), among others. Operating expenses, which are deducted from a fund's gross income, directly reduce the investment return of the fund.

A fund's expenses are expressed as a percentage of its average net assets. This figure is known as the expense ratio. The following examples are intended to help you understand the ongoing costs (in dollars) of investing in your fund and to compare these costs with those of other mutual funds. The examples are based on an investment of \$1,000 made at the beginning of the period shown and held for the entire period.

The accompanying table illustrates your fund's costs in two ways:

- Based on actual fund return.** This section helps you to estimate the actual expenses that you paid over the period. The "Ending Account Value" shown is derived from the fund's actual return, and the third column shows the dollar amount that would have been paid by an investor who started with \$1,000 in the fund. You may use the information here, together with the amount you invested, to estimate the expenses that you paid over the period.

To do so, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number given for your fund under the heading "Expenses Paid During Period."

- Based on hypothetical 5% yearly return.** This section is intended to help you compare your fund's costs with those of other mutual funds. It assumes that the fund had a yearly return of 5% before expenses, but that the expense ratio is unchanged. In this case—because the return used is not the fund's actual return—the results do not apply to your investment. The example is useful in making comparisons because the Securities and Exchange Commission requires all mutual funds to calculate expenses based on a 5% return. You can assess your fund's costs by comparing this hypothetical example with the hypothetical examples that appear in shareholder reports of other funds.

Note that the expenses shown in the table are meant to highlight and help you compare *ongoing* costs only and do not reflect transaction costs incurred by the fund for buying and selling securities. Further, the expenses do not include any purchase, redemption, or account service fees described in the fund prospectus. If such fees were applied to your account, your costs would be higher. Your fund does not carry a "sales load."

The calculations assume no shares were bought or sold during the period. Your actual costs may have been higher or lower, depending on the amount of your investment and the timing of any purchases or redemptions.

You can find more information about the fund's expenses, including annual expense ratios, in the Financial Statements section of this report. For additional information on operating expenses and other shareholder costs, please refer to your fund's current prospectus.

Six Months Ended April 30, 2024

	Beginning Account Value 10/31/2023	Ending Account Value 4/30/2024	Expenses Paid During Period
Based on Actual Fund Return			
FTSE All-World ex-US Index Fund			
ETF Shares	\$1,000.00	\$1,164.00	\$0.38
Admiral™ Shares	1,000.00	1,163.90	0.59
Institutional Shares	1,000.00	1,163.90	0.43
Institutional Plus Shares	1,000.00	1,164.20	0.32
FTSE All-World ex-US Small-Cap Index Fund			
ETF Shares	\$1,000.00	\$1,158.00	\$0.38
Admiral Shares	1,000.00	1,157.50	0.86
Institutional Shares	1,000.00	1,157.80	0.59

Six Months Ended April 30, 2024

	Beginning Account Value 10/31/2023	Ending Account Value 4/30/2024	Expenses Paid During Period
Based on Hypothetical 5% Yearly Return			
FTSE All-World ex-US Index Fund			
ETF Shares	\$1,000.00	\$1,024.52	\$0.35
Admiral Shares	1,000.00	1,024.32	0.55
Institutional Shares	1,000.00	1,024.47	0.40
Institutional Plus Shares	1,000.00	1,024.57	0.30
FTSE All-World ex-US Small-Cap Index Fund			
ETF Shares	\$1,000.00	\$1,024.52	\$0.35
Admiral Shares	1,000.00	1,024.07	0.81
Institutional Shares	1,000.00	1,024.32	0.55

The calculations are based on expenses incurred in the most recent six-month period. The funds' annualized six-month expense ratios for that period are: for the FTSE All-World ex-US Index Fund, 0.07% for ETF Shares, 0.11% for Admiral Shares, 0.08% for Institutional Shares, and 0.06% for Institutional Plus Shares; and for the FTSE All-World ex-US Small-Cap Index Fund, 0.07% for ETF Shares, 0.16% for Admiral Shares and 0.11% for Institutional Shares. The dollar amounts shown as "Expenses Paid" are equal to the annualized expense ratio multiplied by the average account value over the period, multiplied by the number of days in the most recent six-month period, then divided by the number of days in the most recent 12-month period (182/366).

FTSE All-World ex-US Index Fund

Fund Allocation

As of April 30, 2024

Japan	16.3%
United Kingdom	9.7
China	7.5
France	7.2
Canada	6.3
India	5.8
Switzerland	5.5
Germany	5.3
Australia	4.8
Taiwan	4.8
South Korea	3.4
Netherlands	3.0
Denmark	2.2
Sweden	2.0
Italy	1.8
Spain	1.7
Brazil	1.5
Hong Kong	1.4
Saudi Arabia	1.2
Other	8.6

The table reflects the fund's investments, except for short-term investments and derivatives.

The fund may invest in derivatives (such as futures and swap contracts) for various reasons, including, but not limited to, attempting to remain fully invested and tracking its target index as closely as possible.

Financial Statements (unaudited)

Schedule of Investments

As of April 30, 2024

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT. The fund's Form N-PORT reports are available on the SEC's website at www.sec.gov.

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Common Stocks (98.2%)								
Australia (4.8%)								
BHP Group Ltd.	10,028,072	275,031	REA Group Ltd.	100,619	11,534	Deterra Royalties Ltd.	844,260	2,672
Commonwealth Bank of Australia	3,361,210	246,274	Ampol Ltd.	474,807	11,212	Nufarm Ltd.	773,641	2,557
CSL Ltd.	960,089	170,585	Orica Ltd.	950,820	11,009	¹ Boral Ltd.	669,024	2,462
National Australia Bank Ltd.	6,254,705	135,586	SEEK Ltd.	699,915	10,812	Sims Ltd.	319,372	2,448
Westpac Banking Corp.	6,959,807	115,577	Mirvac Group	7,918,331	10,375	^{*.1} Liontown Resources Ltd.	3,044,917	2,390
ANZ Group Holdings Ltd.	5,986,101	108,013	GPT Group	3,853,348	10,363	¹ Yancoal Australia Ltd.	634,940	2,267
Wesfarmers Ltd.	2,258,479	96,751	Washington H Soul Pattinson & Co. Ltd.	484,539	10,140	TPG Telecom Ltd.	736,846	2,130
Macquarie Group Ltd.	724,884	86,797	Altium Ltd.	235,201	9,937	Tabcorp Holdings Ltd.	4,528,357	2,125
Goodman Group	3,681,659	74,368	Dexus	2,130,306	9,676	Insignia Financial Ltd.	1,289,573	2,018
Woodside Energy Group Ltd.	3,769,043	67,530	Evolution Mining Ltd.	3,682,557	9,496	[*] Adbri Ltd.	914,595	1,855
Rio Tinto Ltd.	740,635	61,639	Endeavour Group Ltd.	2,720,443	9,355	Magellan Financial Group Ltd.	275,389	1,564
Fortescue Ltd.	3,171,111	52,559	Vicinity Ltd.	7,507,810	9,194	[*] Star Entertainment Group Ltd.	5,213,197	1,344
Woolworths Group Ltd.	2,433,015	49,918	Worley Ltd.	942,767	9,101	Domain Holdings Australia Ltd.	494,305	934
Transurban Group	6,146,975	49,351	Aurizon Holdings Ltd.	3,512,383	8,627			2,591,108
QBE Insurance Group Ltd.	2,969,001	33,962	JB Hi-Fi Ltd.	217,431	8,485			
Aristocrat Leisure Ltd.	1,294,889	33,046	ALS Ltd.	963,960	8,060			
Santos Ltd.	6,483,349	31,816	Steadfast Group Ltd.	2,180,747	7,937			
[*] James Hardie Industries plc GDR	869,922	29,906	[*] Lynas Rare Earths Ltd.	1,837,012	7,681			
Coles Group Ltd.	2,596,360	27,078	Cleanaway Waste Management Ltd.	4,401,605	7,615	Austria (0.1%)		
Suncorp Group Ltd.	2,528,029	27,000	Reece Ltd.	426,515	7,566	Erste Group Bank AG	611,320	28,509
Cochlear Ltd.	128,244	26,753	Atlas Arteria Ltd.	2,255,175	7,511	OMV AG	282,639	13,412
Brambles Ltd.	2,777,281	26,128	Pro Medicus Ltd.	101,667	7,264	¹ Verbund AG	130,801	9,992
Amcor plc GDR	2,889,755	25,694	AGL Energy Ltd.	1,181,127	7,194	ANDRITZ AG	137,610	7,511
Xero Ltd.	298,974	23,212	Charter Hall Group	938,855	7,130	voestalpine AG	221,809	5,923
Origin Energy Ltd.	3,440,428	21,714	Qube Holdings Ltd.	3,339,601	7,104	Raiffeisen Bank International AG	260,252	4,807
Northern Star Resources Ltd.	2,242,223	21,253	Bendigo & Adelaide Bank Ltd.	1,119,821	7,019	Telekom Austria AG	181,094	1,555
Computershare Ltd. (XASX)	1,192,582	20,952	Seven Group Holdings Ltd.	284,734	6,919			71,709
Scentre Group	10,340,951	20,941	Whitehaven Coal Ltd.	1,387,968	6,866	Belgium (0.6%)		
South32 Ltd.	9,108,091	20,780	Incitec Pivot Ltd.	3,814,869	6,850	Anheuser-Busch InBev SA	1,998,003	119,428
Insurance Australia Group Ltd.	4,807,578	19,918	[*] Qantas Airways Ltd.	1,659,233	6,260	[*] Argenx SE	117,869	44,032
Telstra Group Ltd.	8,059,516	19,041	IGO Ltd.	1,221,017	6,081	KBC Group NV	489,007	36,325
WiseTech Global Ltd.	4,446,887	18,980	IDP Education Ltd.	559,824	5,837	UCB SA	241,559	32,033
Sonic Healthcare Ltd.	950,241	16,331	Lendlease Corp. Ltd.	1,375,711	5,673	Ageas SA	327,390	15,028
ASX Ltd.	386,211	15,777	CSR Ltd.	949,745	5,417	[*] Syensqo SA	141,706	13,135
CAR Group Ltd.	722,518	15,667	¹ Bank of Queensland Ltd.	1,307,496	5,165	Groupe Bruxelles Lambert NV	171,555	12,734
Mineral Resources Ltd.	338,642	15,362	[*] Alumina Ltd.	4,976,587	5,113	D'ieteren Group	44,695	9,642
Pilbara Minerals Ltd.	5,727,049	14,580	Metcash Ltd.	1,946,192	4,935	Umicore SA	403,138	8,930
Lottery Corp. Ltd.	4,446,887	13,872	Ansell Ltd.	291,482	4,792	Warehouses De Pauw CVA	332,231	8,786
APA Group	2,573,332	13,733	Flight Centre Travel Group Ltd.	313,202	4,257	Lotus Bakeries NV	802	8,063
Stockland	4,767,775	13,508	Iluka Resources Ltd.	849,910	4,133	Sofina SA	34,303	8,030
BlueScope Steel Ltd.	880,091	12,845	Downer EDI Ltd.	1,345,298	4,039	Ackermans & van Haaren NV	44,546	7,657
NEXTDC Ltd.	1,198,795	12,726	AMP Ltd.	5,616,956	3,953	Elia Group SA	75,493	7,268
Medibank Pvt Ltd.	5,492,830	12,589	Challenger Ltd.	888,038	3,826	Solvay SA	139,191	4,496
Treasury Wine Estates Ltd.	1,609,817	12,484	Orora Ltd.	2,687,730	3,767			335,587
Ramsay Health Care Ltd.	348,818	11,692	Beach Energy Ltd.	3,468,658	3,552	Brazil (1.2%)		
			Harvey Norman Holdings Ltd.	1,177,616	3,458	Vale SA	6,026,145	73,450
			Perpetual Ltd.	223,476	3,398	Petroleo Brasileiro SA	5,212,043	44,426
			Region RE Ltd.	2,343,115	3,285	Petroleo Brasileiro SA ADR	2,720,699	43,858
			Domino's Pizza Enterprises Ltd.	124,985	3,153	Itau Unibanco Holding SA ADR	5,649,707	34,181
			New Hope Corp. Ltd.	995,866	2,897	B3 SA - Brasil Bolsa Balcao	11,160,345	23,191
						Weg SA	2,962,668	22,565
						Vale SA ADR	1,622,568	19,747

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		
Centrais Eletricas Brasileiras SA	2,633,025	19,198		Porto Seguro SA	365,424	2,108		Waste Connections Inc.	511,640	82,954
Banco Do Brasil SA	3,425,388	18,088		Telefonica Brasil SA ADR	210,181	1,942		Alimentation Couche-Tard Inc.	1,470,857	81,521
Petroleo Brasileiro SA ADR (XNYS)	1,009,524	17,132		Cia Energetica de Minas Gerais ADR	754,318	1,810		TC Energy Corp.	2,052,440	73,531
Banco BTG Pactual SA	2,630,937	16,923		Magazine Luiza SA	6,810,882	1,784		Sun Life Financial Inc.	1,167,689	59,621
Banco Bradesco SA ADR	6,137,158	16,570		Cia Paranaense de Energia ADR (XYNS)	252,531	1,778		Intact Financial Corp.	355,440	58,421
Localiza Rent a Car SA (BVMF)	1,692,383	15,980		Sao Martinho SA	321,500	1,770		Agnico Eagle Mines Ltd.	911,653	57,733
Suzano SA	1,410,949	15,885		Cia Siderurgica Nacional SA	636,951	1,708		National Bank of Canada	667,686	53,613
Ambev SA	5,451,182	12,755		Neoenergia SA	445,700	1,646		Cenovus Energy Inc.	2,606,654	53,548
PRIO SA	1,346,219	12,444		Auren Energia SA	724,984	1,618		Nutrien Ltd.	983,925	51,882
JBS SA	2,695,203	12,166		M Dias Branco SA	244,686	1,599		Wheaton Precious Metals Corp.	902,048	46,994
Raia Drogasil SA	2,227,446	10,973		Cia Siderurgica Nacional SA ADR	562,004	1,512		Fairfax Financial Holdings Ltd.	43,046	46,800
Cia de Saneamento Basico do Estado de Sao Paulo	680,650	10,594	*.1	SLC Agricola SA	397,340	1,461		Thomson Reuters Corp.	308,108	46,537
Equatorial Energia SA	1,752,386	10,323		Sendas Distribuidora SA ADR	102,821	1,309		Restaurant Brands International Inc.	612,101	46,437
Vibra Energia SA	2,241,914	10,129		Alupar Investimento SA	216,008	1,158		Franco-Nevada Corp.	379,561	45,691
Rumo SA	2,499,899	9,706	*	Grupo Mateus SA	809,900	1,157		Dollarama Inc.	533,959	44,543
Embraer SA	1,468,052	9,429	*	Smartfit Escola de Ginastica e Danca SA	231,000	1,076		Teck Resources Ltd. Class B	901,635	44,334
BB Seguridade Participacoes SA	1,342,018	8,322		Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	746,852	1,023		CGI Inc.	408,755	41,417
Ultrapar Participacoes SA	1,662,792	8,278		CSN Mineracao SA	1,007,100	958		Barrick Gold Corp.	2,466,001	40,985
Ambev SA ADR	3,433,419	7,966		Dexco SA	673,002	937		Cameco Corp.	861,443	39,304
Rede D'Or Sao Luiz SA	1,541,166	7,717	2	Intelbras SA Industria de Telecomunicacao Electronica Brasileira	141,500	610		Pembina Pipeline Corp.	1,096,972	38,599
Klabin SA	1,618,280	7,180	*.2	Usinas Siderurgicas de Minas Gerais SA Usiminas	350,700	505		Fortis Inc. (XTSE)	965,390	37,910
Hapvida Participacoes e Investimentos SA	9,485,262	6,740		Braskem SA Class A ADR	60,561	497		Loblaw Cos. Ltd.	292,440	32,068
Cosan SA	2,382,215	6,652		Diagnosticos da America SA	545,290	494		Tourmaline Oil Corp.	638,397	31,200
Banco Bradesco SA	2,710,802	6,453		Cia Paranaense de Energia ADR	63,132	398		Power Corp. of Canada	1,038,804	27,678
Natura & Co. Holding SA	1,923,262	6,145		TIM SA ADR	21,923	373		Magna International Inc.	532,018	25,429
Telefonica Brasil SA	670,924	6,117		Cia Energetica de Minas Gerais Bradespar SA	127,394	281		Imperial Oil Ltd.	325,911	22,408
Lojas Renner SA	1,890,488	5,581			33,240	123		Metro Inc.	415,662	21,262
Sendas Distribuidora SA	2,158,570	5,454		Canada (6.2%)		664,203		Brookfield Asset Management Ltd. Class A	539,959	20,627
CCR SA	2,230,751	5,297		Royal Bank of Canada	2,792,099	270,134		BCE Inc.	603,083	19,814
TIM SA	1,501,430	5,092		Toronto-Dominion Bank	3,533,615	209,632		Hydro One Ltd.	630,765	17,668
Totvs SA	891,491	4,728		Canadian Natural Resources Ltd.	2,131,878	161,550		George Weston Ltd.	131,280	17,277
Itau Unibanco Holding SA	891,123	4,689		Shopify Inc. Class A	2,285,101	160,429		Barrick Gold Corp. (XLON)	1,025,962	17,141
Hypera SA	798,383	4,539		Enbridge Inc.	4,182,158	148,706		Great-West Lifeco Inc.	545,333	16,127
BRF SA	1,309,359	4,256		Canadian Pacific Kansas City Ltd.	1,850,669	145,187		TELUS Corp.	963,836	15,480
Energisa SA	486,524	4,226		Canadian National Railway Co.	1,139,402	138,294		Saputo Inc.	483,518	9,297
Banco Santander Brasil SA	721,653	4,016		Bank of Montreal	1,435,604	128,236		Shopify Inc. Class A (XTSE)	16,487	1,157
Gerdau SA ADR	1,118,408	3,892		Bank of Nova Scotia	2,992,594	120,039		Enbridge Inc. (XTSE)	30,400	1,080
Allos SA	936,400	3,765		Constellation Software Inc.	39,474	101,629				3,349,631
GPS Participacoes e Empreendimentos SA	831,700	3,003		Suncor Energy Inc.	2,594,192	98,989		Chile (0.1%)		
Transmissora Alianca de Energia Eletrica SA	424,156	2,877		Manulife Financial Corp.	3,625,632	84,567		Banco De Chile	87,651,533	9,723
Eneva SA	1,138,739	2,715		Canadian Imperial Bank of Commerce	1,799,113	83,980		Empresas COPEC SA	979,027	6,986
Engie Brasil Energia SA	344,010	2,710						Banco de Credito e Inversiones SA	190,744	5,563
Caixa Seguridade Participacoes SA	890,200	2,685						Sociedad Quimica y Minera de Chile SA ADR	116,020	5,301
Cia Paranaense de Energia	1,612,365	2,546						Empresas CMPC SA	2,407,819	4,755
Cielo SA	2,241,476	2,404						Latam Airlines Group SA	338,751,068	4,584
Multiplan Empreendimentos Imobiliarios SA	525,917	2,318						Cencosud SA	2,655,369	4,550
Atacadao SA	1,052,012	2,263						Falabella SA	1,585,131	4,243
CPFL Energia SA	362,900	2,229						Banco Santander Chile ADR	228,101	4,101
								Enel Americas SA	38,073,692	3,569

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Cia Sud Americana de Vapores SA	35,780,426	2,792	China Resources Land Ltd.	5,477,816	19,697	Yankuang Energy Group Co. Ltd. Class H	4,274,291	9,273
Enel Chile SA	34,176,284	2,029	China Life Insurance Co. Ltd. Class H	14,812,183	19,507	China Resources Power Holdings Co. Ltd.	3,721,843	9,256
Quinenco SA	537,243	1,872	KE Holdings Inc. ADR	1,252,468	18,937	BYD Co. Ltd. Class A	298,007	8,947
Colbun SA	14,394,990	1,849	Contemporary Amperex Technology Co. Ltd. Class A	618,199	17,290	Tsingtao Brewery Co. Ltd. Class H	1,197,057	8,626
Cia Cervecerias Unidas SA	268,292	1,646	PICC Property & Casualty Co. Ltd. Class H	13,446,470	16,706	Agricultural Bank of China Ltd. Class A	13,787,629	8,369
Aguas Andinas SA Class A	5,650,240	1,613	Haier Smart Home Co. Ltd. Class H	4,487,101	16,620	Weichai Power Co. Ltd. Class H	3,922,334	8,015
Banco Itaú Chile SA	149,477	1,573	H World Group Ltd.	4,218,110	15,694	Zijin Mining Group Co. Ltd. Class A	3,296,774	7,937
Cencosud Shopping SA	967,439	1,499	Tencent Music Entertainment Group ADR	1,249,087	15,676	COSCO SHIPPING Holdings Co. Ltd. Class H	6,115,990	7,913
Banco Santander Chile	29,997,292	1,359	Shenzhen International Group Holdings Ltd.	1,495,449	14,699	Industrial & Commercial Bank of China Ltd. Class A	10,310,813	7,723
Enel Chile SA ADR	323,893	956	BeiGene Ltd.	1,232,600	14,622	CGN Power Co. Ltd. Class H	22,963,536	7,700
Plaza SA	619,015	900	China Resources Beer Holdings Co. Ltd.	3,111,630	14,183	Fuyao Glass Industry Group Co. Ltd. Class H	1,243,165	7,443
Sociedad de Inversiones Oro Blanco SA	98,650,962	702	China Overseas Land & Investment Ltd.	7,639,629	14,048	CMOC Group Ltd. Class H	7,827,984	7,344
		72,165	Innovent Biologics Inc.	2,873,847	13,912	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A	172,165	7,229
China (74%)			CSPC Pharmaceutical Group Ltd.	16,606,869	13,636	Great Wall Motor Co. Ltd. Class H	4,735,216	7,156
Tencent Holdings Ltd.	12,299,004	539,719	China Merchants Bank Co. Ltd. Class A	2,829,009	13,348	Kunlun Energy Co. Ltd.	7,329,356	7,105
Alibaba Group Holding Ltd.	33,880,440	317,225	Geely Automobile Holdings Ltd.	10,790,097	12,987	JD Health International Inc.	2,051,873	6,999
* PDD Holdings Inc. ADR	1,205,536	150,909	ENN Energy Holdings Ltd.	1,509,318	12,860	Industrial Bank Co. Ltd. Class A	2,944,000	6,838
*.2 Meituan Class B	10,663,978	145,612	Kanzhun Ltd. ADR	646,997	12,804	Haidilao International Holding Ltd.	3,007,237	6,785
China Construction Bank Corp. Class H	184,106,517	119,115	China Mengniu Dairy Co. Ltd.	6,103,504	12,643	Bilibili Inc. Class Z	526,283	6,683
Industrial & Commercial Bank of China Ltd. Class H	157,694,655	84,560	*.1 NIO Inc. Class A	2,613,759	12,349	Sino Biopharmaceutical Ltd.	19,429,718	6,639
Bank of China Ltd. Class H	165,046,284	74,022	*.2 Wuxi Biologics Cayman Inc.	7,090,112	12,282	Yangzijiang Shipbuilding Holdings Ltd.	5,097,996	6,544
JD.com Inc. Class A	4,702,913	67,761	China Yangtze Power Co. Ltd. Class A	3,415,989	12,153	Sunny Optical Technology Group Co. Ltd.	1,297,018	6,275
NetEase Inc.	3,586,882	67,235	CITIC Ltd.	12,731,697	12,049	Sinopharm Group Co. Ltd. Class H	2,477,306	6,256
*.2 Xiaomi Corp. Class B	29,279,368	63,827	Li Ning Co. Ltd.	4,441,802	11,628	Shanxi Xinghuacun Fen Wine Factory Co. Ltd. Class A	173,560	6,251
* Baidu Inc. Class A	4,466,112	57,861	China Pacific Insurance Group Co. Ltd. Class H	5,212,625	11,421	China Hongqiao Group Ltd.	4,476,067	6,176
Ping An Insurance Group Co. of China Ltd. Class H	12,292,862	55,712	Full Truck Alliance Co. Ltd. ADR	1,325,968	11,417	Tongcheng-Elong Holdings Ltd.	2,340,918	6,161
BYD Co. Ltd. Class H	1,909,155	52,335	Wuliangye Yibin Co. Ltd. Class A	547,908	11,331	* Kingdee International Software Group Co. Ltd.	5,819,303	6,140
* Trip.com Group Ltd.	1,055,885	51,429	China CITIC Bank Corp. Ltd. Class H	19,129,749	11,192	GCL-Poly Energy Holdings Ltd.	40,659,000	6,022
Kweichow Moutai Co. Ltd. Class A	176,159	41,301	*.2 China Tower Corp. Ltd. Class H	93,669,053	10,965	*.2 Akeso Inc.	977,000	5,978
PetroChina Co. Ltd. Class H	41,738,969	38,890	*.2 Postal Savings Bank of China Co. Ltd. Class H	20,833,351	10,795	Anhui Conch Cement Co. Ltd. Class H	2,521,937	5,851
*.2 Kuaishou Technology	5,235,100	36,702	Bank of Communications Co. Ltd. Class H	14,979,099	10,786	Xinyi Solar Holdings Ltd.	8,492,220	5,843
China Merchants Bank Co. Ltd. Class H	7,631,341	33,050	* XPeng Inc. Class A	2,557,616	10,369	Pop Mart International Group Ltd.	1,363,000	5,833
Yum China Holdings Inc.	783,443	29,329	Vipshop Holdings Ltd. ADR	682,016	10,258			
China Petroleum & Chemical Corp. Class H	48,802,731	29,130	Ping An Insurance Group Co. of China Ltd. Class A	1,714,938	9,748			
ANTA Sports Products Ltd.	2,500,873	28,312	* TAL Education Group ADR	777,066	9,356			
China Shenhua Energy Co. Ltd. Class H	6,810,860	28,268						
* Li Auto Inc. Class A	2,147,773	28,140						
Agricultural Bank of China Ltd. Class H	60,237,835	26,861						
Zijin Mining Group Co. Ltd. Class H	11,070,882	24,151						
* New Oriental Education & Technology Group Inc.	3,031,850	24,091						
*.2 Nongfu Spring Co. Ltd. Class H	3,481,000	20,451						

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
						¹		
China Tourism Group Duty Free Corp. Ltd. Class A	287,562	2,950	Postal Savings Bank of China Co. Ltd. Class A	3,778,936	2,501		China Medical System Holdings Ltd.	2,469,850 2,205
Bank of Ningbo Co. Ltd. Class A	930,970	2,939	China United Network Communications Ltd. Class A	3,875,200	2,499	²	Weichai Power Co. Ltd. Class A	918,988 2,205
China Everbright Environment Group Ltd.	7,208,484	2,923	Guangzhou Automobile Group Co. Ltd. Class H	5,868,058	2,424		China Resources Pharmaceutical Group Ltd.	3,402,732 2,200
² 3SBio Inc.	3,632,269	2,903	TravelSky Technology Ltd. Class H	1,862,759	2,420		Zhejiang Expressway Co. Ltd. Class H	3,287,629 2,150
[*] Genscript Biotech Corp.	1,957,596	2,887	Zhongji Innolight Co. Ltd. Class A	95,298	2,402		Poly Developments and Holdings Group Co. Ltd. Class A	1,727,695 2,120
Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. Class A	217,000	2,840	Bank of Beijing Co. Ltd. Class A	3,106,900	2,392		AviChina Industry & Technology Co. Ltd. Class H	4,898,567 2,107
^{1,2} Hygeia Healthcare Holdings Co. Ltd. Class C	683,267	2,820	Zhongsheng Group Holdings Ltd.	1,303,104	2,377		Zoomlion Heavy Industry Science and Technology Co. Ltd. Class H	2,757,115 2,093
^{*,2} China Literature Ltd.	788,429	2,816	BOE Technology Group Co. Ltd. Class A	3,956,100	2,375		Greentown China Holdings Ltd.	2,386,797 2,093
Zhangzhou Pientzheuang Pharmaceutical Co. Ltd. Class A	85,597	2,802	Shanghai Pharmaceuticals Holding Co. Ltd. Class H	1,663,619	2,364	^{*,1}	Air China Ltd. Class H	4,146,019 2,079
¹ Country Garden Services Holdings Co. Ltd.	4,177,727	2,787	Minth Group Ltd.	1,383,714	2,359		ZTE Corp. Class A	525,479 2,065
Bank of Jiangsu Co. Ltd. Class A	2,499,990	2,787	Will Semiconductor Co. Ltd. Shanghai Class A (XSSC)	168,774	2,358		China Conch Venture Holdings Ltd.	2,808,415 2,049
COSCO SHIPPING Energy Transportation Co. Ltd. Class H	2,371,306	2,781	GF Securities Co. Ltd. Class H	2,360,597	2,352	¹	Daqin Railway Co. Ltd. Class A	2,121,700 2,027
Far East Horizon Ltd.	3,731,301	2,770	China Construction Bank Corp. Class A	2,389,900	2,347	²	Beijing Enterprises Water Group Ltd.	8,027,390 2,025
¹ China Vanke Co. Ltd. Class H	4,709,139	2,762	SAIC Motor Corp. Ltd. Class A	1,145,915	2,346		Ganfeng Lithium Group Co. Ltd. Class H	689,190 2,021
Beijing-Shanghai High Speed Railway Co. Ltd. Class A	3,936,993	2,759	² Guotai Junan Securities Co. Ltd. Class H	2,204,331	2,343		Huaxia Bank Co. Ltd. Class A	2,175,898 2,014
China Taiping Insurance Holdings Co. Ltd.	2,992,872	2,736	² WuXi AppTec Co. Ltd. Class H	520,098	2,341	²	Iflytek Co. Ltd. Class A	325,000 2,009
Beijing Kingsoft Office Software Inc. Class A	64,563	2,735	China Railway Group Ltd. Class A	2,587,818	2,337	²	Shandong Gold Mining Co. Ltd. Class H	922,366 1,993
LONGi Green Energy Technology Co. Ltd. Class A	1,086,060	2,719	Aier Eye Hospital Group Co. Ltd. Class A	1,315,378	2,336	[*]	Daqo New Energy Corp. ADR	103,095 1,979
Sany Heavy Industry Co. Ltd. Class A	1,206,800	2,712	^{*,2} Hua Hong Semiconductor Ltd.	1,182,633	2,331		Sinotrans Ltd. Class H	4,101,064 1,966
COSCO SHIPPING Holdings Co. Ltd. Class A	1,668,680	2,712	China Communications Services Corp. Ltd. Class H	4,857,205	2,322		CSC Financial Co. Ltd. Class A	637,538 1,957
China Traditional Chinese Medicine Holdings Co. Ltd.	4,849,306	2,641	Chongqing Changan Automobile Co. Ltd. Class A	1,147,380	2,320		Anhui Gujing Distillery Co. Ltd. Class A	52,188 1,950
[*] Seres Group Co. Ltd. Class A	209,100	2,606	¹ China Everbright Bank Co. Ltd. Class H	7,526,063	2,280		Bank of Shanghai Co. Ltd. Class A	1,928,791 1,943
China Everbright Bank Co. Ltd. Class A	5,949,326	2,587	SDIC Power Holdings Co. Ltd. Class A	1,029,583	2,278		Yihai International Holding Ltd.	942,418 1,942
^{*,1} HengTen Networks Group Ltd.	10,315,840	2,584	¹ Flat Glass Group Co. Ltd. Class H	945,649	2,278		Tongwei Co. Ltd. Class A	648,500 1,938
Fosun International Ltd.	4,347,788	2,565	Shenzhen Transsion Holdings Co. Ltd. Class A	115,047	2,278		Sinopec Engineering Group Co. Ltd. Class H	3,000,688 1,933
Jiangsu Expressway Co. Ltd. Class H	2,587,275	2,537	Shenzhen International Holdings Ltd.	2,766,160	2,212		Chongqing Rural Commercial Bank Co. Ltd. Class H	4,452,181 1,906
Baoshan Iron & Steel Co. Ltd. Class A	2,646,300	2,534	Shenwan Hongyuan Group Co. Ltd. Class A	3,417,031	2,211	¹	Bank of Nanjing Co. Ltd. Class A	1,464,065 1,883
^{*,1,2} ZhongAn Online P&C Insurance Co. Ltd. Class H	1,501,596	2,526	China Three Gorges Renewables Group Co. Ltd. Class A	3,413,500	2,207		GD Power Development Co. Ltd. Class A	2,655,496 1,877
China Minsheng Banking Corp. Ltd. Class A	4,589,400	2,502				Yuexiu Property Co. Ltd.	3,141,853 1,875	
							China Merchants Securities Co. Ltd. Class A	927,367 1,868
							JOYY Inc. ADR	56,621 1,847
						¹	Kingboard Laminates Holdings Ltd.	2,153,118 1,844

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
Suzhou TFC Optical Communication Co. Ltd. Class A	55,500	1,216					Hisense Home Appliances Group Co. Ltd. Class A	190,300	1,013
* Sinopec Shanghai Petrochemical Co. Ltd. Class H	8,502,940	1,204	2	Inspur Electronic Information Industry Co. Ltd. Class A	200,420	1,118	Jinko Solar Co. Ltd. Class A	972,878	1,011
* WUS Printed Circuit Kunshan Co. Ltd. Class A	263,770	1,200		Jiumaojiu International Holdings Ltd.	1,769,000	1,111	Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A	334,470	1,010
2 China Railway Signal & Communication Corp. Ltd. Class H	3,077,353	1,193		Huadong Medicine Co. Ltd. Class A	244,100	1,109	*.1 China Eastern Airlines Corp. Ltd. Class H	3,897,171	1,006
Huizhou Desay Sv Automotive Co. Ltd. Class A	68,900	1,190		Montage Technology Co. Ltd. Class A	159,095	1,105	* Unigroup Guoxin Microelectronics Co. Ltd. Class A	125,575	1,006
1 Sany Heavy Equipment International Holdings Co. Ltd.	1,692,000	1,189		Poly Property Services Co. Ltd. Class H	271,246	1,102	Shanghai Pharmaceuticals Holding Co. Ltd. Class A	406,644	1,005
Zhongjin Gold Corp. Ltd. Class A	660,300	1,189		China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. Class A	133,000	1,101	Zhejiang China Commodities City Group Co. Ltd. Class A	829,300	1,001
Jiangsu Hengli Hydraulic Co. Ltd. Class A	168,658	1,187	*	New China Life Insurance Co. Ltd. Class A	250,347	1,083	* Hopson Development Holdings Ltd.	2,102,947	999
Sanan Optoelectronics Co. Ltd. Class A	687,700	1,185		Hainan Airlines Holding Co. Ltd. Class A	5,742,618	1,083	People's Insurance Co. Group of China Ltd. Class A	1,384,900	999
Livzon Pharmaceutical Group Inc. Class H	344,871	1,181		Yangzijiang Financial Holding Ltd.	4,680,796	1,077	Towngas Smart Energy Co. Ltd.	2,573,307	991
Zhejiang Dahua Technology Co. Ltd. Class A	477,600	1,179		Hygon Information Technology Co. Ltd. Class A	99,464	1,070	LB Group Co. Ltd. Class A	340,500	984
* 360 Security Technology Inc. Class A	1,000,799	1,171		Beijing New Building Materials plc Class A	236,796	1,069	Huayu Automotive Systems Co. Ltd. Class A	430,169	977
China Vanke Co. Ltd. Class A	1,147,500	1,168		GoerTek Inc. Class A	492,220	1,069	* Air China Ltd. Class A	958,326	974
* Shanghai Electric Group Co. Ltd. Class H	5,733,404	1,166		GigaDevice Semiconductor Inc. Class A	99,071	1,069	Imeik Technology Development Co. Ltd. Class A	32,760	969
Yihai Kerry Arawana Holdings Co. Ltd. Class A	269,300	1,164		Yutong Bus Co. Ltd. Class A	302,400	1,068	Sichuan Road & Bridge Co. Ltd. Class A	962,038	963
* Huaneng Power International Inc. Class A	901,200	1,163		Everbright Securities Co. Ltd. Class A	467,695	1,065	Sailun Group Co. Ltd. Class A	420,800	962
Beijing Tongrentang Co. Ltd. Class A	198,686	1,159		China CITIC Bank Corp. Ltd. Class A	1,122,735	1,064	ENN Natural Gas Co. Ltd. Class A	385,400	960
Shanxi Coking Coal Energy Group Co. Ltd. Class A	797,920	1,155		Beijing Roborock Technology Co. Ltd. Class A	18,185	1,062	China Reinsurance Group Corp. Class H	13,486,206	960
Orient Securities Co. Ltd. Class A	1,002,057	1,151		* Zhejiang Zheneng Electric Power Co. Ltd. Class A	1,233,400	1,060	China Coal Energy Co. Ltd. Class A	589,138	956
Datang International Power Generation Co. Ltd. Class H	5,821,035	1,146		*.2 Jinxin Fertility Group Ltd.	3,099,161	1,045	Inner Mongolia Eerduosi Resources Co. Ltd. Class A	559,819	952
China Jinmao Holdings Group Ltd.	13,517,706	1,145		1.2 Hangzhou Tigermed Consulting Co. Ltd. Class H	236,243	1,043	China Jushi Co. Ltd. Class A	575,453	946
Shanghai International Port Group Co. Ltd. Class A	1,473,900	1,142		* Spring Airlines Co. Ltd. Class A	133,300	1,043	2 China Merchants Securities Co. Ltd. Class H	1,132,113	941
Zhejiang NHU Co. Ltd. Class A	428,628	1,134		* Yintai Gold Co. Ltd. Class A	410,040	1,040	Guanghui Energy Co. Ltd. Class A	916,800	932
* Beijing Capital International Airport Co. Ltd. Class H	3,555,292	1,131		Eoptolink Technology Inc. Ltd. Class A	88,700	1,040	*.1 Seazen Group Ltd.	5,389,639	930
* China Eastern Airlines Corp. Ltd. Class A	2,137,929	1,131		Dongfang Electric Corp. Ltd. Class H	765,491	1,038	* Trina Solar Co. Ltd. Class A	316,234	925
* China Southern Airlines Co. Ltd. Class A	1,436,797	1,122		Chaozhou Three-Circle Group Co. Ltd. Class A	269,500	1,035	* Kunlun Tech Co. Ltd. Class A	169,000	922
				* Hengli Petrochemical Co. Ltd. Class A	480,400	1,026	Gongniu Group Co. Ltd. Class A	55,895	921
				*.1.2 Remegen Co. Ltd. Class H	290,500	1,025	Yunnan Aluminium Co. Ltd. Class A	466,000	920
				China Merchants Expressway Network & Technology Holdings Co. Ltd. Class A	665,173	1,016	* JA Solar Technology Co. Ltd. Class A	469,089	920
							JCET Group Co. Ltd. Class A	260,200	917

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Sieyuan Electric Co. Ltd. Class A	101,500	911	Mango Excellent Media Co. Ltd. Class A	264,729	852	Ningbo Sanxing Medical Electric Co. Ltd. Class A	166,100	772
Inner Mongolia Dian Tou Energy Corp. Ltd. Class A	312,300	908	YTO Express Group Co. Ltd. Class A	389,000	851	Shengyi Technology Co. Ltd. Class A	288,700	770
Shanghai RAAS Blood Products Co. Ltd. Class A	917,200	907	Huadian Power International Corp. Ltd. Class A	910,700	849	*.2 China Bohai Bank Co. Ltd. Class H	5,854,083	769
Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. Class A	194,000	905	China Oilfield Services Ltd. Class A	344,089	848	* Yealink Network Technology Corp. Ltd. Class A	157,595	767
Henan Shenhua Coal Industry & Electricity Power Co. Ltd. Class A	302,900	904	China National Chemical Engineering Co. Ltd. Class A	891,800	847	* Legend Holdings Corp. Class H	1,083,979	766
Tongling Nonferrous Metals Group Co. Ltd. Class A	1,623,558	900	CSPC Innovation Pharmaceutical Co. Ltd. Class A	178,920	846	Yonyou Network Technology Co. Ltd. Class A	477,962	765
Western Mining Co. Ltd. Class A	326,300	900	Shandong Nanshan Aluminum Co. Ltd. Class A	1,715,000	845	China Railway Signal & Communication Corp. Ltd. Class A	1,025,723	764
Hangzhou Tigermed Consulting Co. Ltd. Class A	110,729	899	Maxscend Microelectronics Co. Ltd. Class A	67,008	835	*.2 Orient Securities Co. Ltd. Class H	1,836,835	760
Jiangsu Zhongtian Technology Co. Ltd. Class A	479,900	895	Tianjin Zhonghuan Semiconductor Co. Ltd. Class A	577,375	829	China Resources Building Materials Technology Holdings Ltd.	4,461,958	753
Beijing Tiantan Biological Products Corp. Ltd. Class A	225,800	894	Sun Art Retail Group Ltd.	4,005,500	827	Shanghai Jinjiang International Hotels Co. Ltd. Class B	483,647	752
CSG Holding Co. Ltd. Class B	2,916,352	891	Dongfang Electric Corp. Ltd. Class A	355,984	827	Shandong Sun Paper Industry JSC Ltd. Class A	350,000	751
Xinhua Winshare Publishing and Media Co. Ltd. Class H	829,439	891	Huaibei Mining Holdings Co. Ltd. Class A	309,600	824	HLA Group Corp. Ltd. Class A	598,053	751
*.2 Angelalign Technology Inc.	88,767	889	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class B	2,253,034	821	* Hainan Airport Infrastructure Co. Ltd. Class A	1,541,723	744
Sichuan Kelun Pharmaceutical Co. Ltd. Class A	188,690	884	Beijing Jingneng Clean Energy Co. Ltd. Class H	3,358,579	817	China Energy Engineering Corp. Ltd. Class H	7,418,000	743
China Everbright Ltd.	1,656,662	883	Dong-E-E-Jiao Co. Ltd. Class A	86,100	815	COSCO SHIPPING Development Co. Ltd. Class H	6,979,713	730
Yankuang Energy Group Co. Ltd. Class A	276,354	880	Guangzhou Tinci Materials Technology Co. Ltd. Class A	282,020	815	Hualan Biological Engineering Inc. Class A	267,864	719
Zhejiang Huayou Cobalt Co. Ltd. Class A	224,050	876	GalaxyCore Inc. Class A	356,844	814	Ningbo Deye Technology Co. Class A	55,850	719
Industrial Securities Co. Ltd. Class A	1,135,810	873	Metallurgical Corp. of China Ltd. Class A	1,786,900	805	China Resources Microelectronics Ltd. Class A	143,162	719
Shanghai Friendess Electronic Technology Corp. Ltd. Class A	19,514	872	Yifeng Pharmacy Chain Co. Ltd. Class A (XSHG)	132,679	803	Shanghai Putailai New Energy Technology Co. Ltd. Class A	282,286	718
Changchun High & New Technology Industry Group Inc. Class A	55,882	869	China Lesso Group Holdings Ltd.	1,910,883	801	*.1 Tianqi Lithium Corp. Class H	185,600	715
Ningxia Baofeng Energy Group Co. Ltd. Class A	380,300	869	* Tuya Inc. ADR	454,387	795	SG Micro Corp. Class A (XSHE)	67,275	711
* Kuang-Chi Technologies Co. Ltd. Class A	322,300	868	Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. Class A	148,300	791	* BAIC BluePark New Energy Technology Co. Ltd. Class A	757,218	709
Lee & Man Paper Manufacturing Ltd.	2,857,583	860	* Jiangsu Eastern Shenghong Co. Ltd. Class A	578,700	791	Shan Xi Hua Yang Group New Energy Co. Ltd. Class A	543,600	708
Guosen Securities Co. Ltd. Class A	693,581	858	* Wingtech Technology Co. Ltd. Class A	180,800	782	* Shanghai Electric Group Co. Ltd. Class A	1,189,400	706
Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A	261,815	855	Shenergy Co. Ltd. Class A	663,000	778	Youngor Group Co. Ltd. Class A	655,000	706
* Guangshen Railway Co. Ltd. Class H	3,142,100	853	* New Hope Liuhe Co. Ltd. Class A	630,900	776	Yunnan Yuntianhua Co. Ltd. Class A	250,396	698
			Hundsun Technologies Inc. Class A	274,442	775			

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class A	157,100	694	*.1	Kingsoft Cloud Holdings Ltd.	3,088,995	645		Shanghai Zhangjiang High-Tech Park Development Co. Ltd. Class A	236,000	598
Hisense Visual Technology Co. Ltd. Class A	180,100	692	*	Anhui Jianghuai Automobile Group Corp. Ltd. Class A	299,800	645	*	J-Yuan Trust Co. Ltd. Class A	1,420,900	598
Lingyi iTech Guangdong Co. Class A	966,500	691	*	Tongkun Group Co. Ltd. Class A	339,000	643		China Greatwall Technology Group Co. Ltd. Class A	442,000	593
Wens Foodstuffs Group Co. Ltd. Class A	259,880	688	*	Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. Class A	1,103,700	641		Guoyuan Securities Co. Ltd. Class A	631,751	593
Supcon Technology Co. Ltd. Class A	104,832	687	*	Gotion High-tech Co. Ltd. Class A	247,900	640		Sinolink Securities Co. Ltd. Class A	492,400	593
Changzhou Xingyu Automotive Lighting Systems Co. Ltd. Class A	37,300	686		Yantai Jereh Oilfield Services Group Co. Ltd. Class A	145,897	640		Tianshui Huatian Technology Co. Ltd. Class A	524,000	590
Shanghai Jinqiao Export Processing Zone Development Co. Ltd. Class B	739,152	685		Shanghai Baosight Software Co. Ltd. Class A	112,920	638		Xiamen C & D Inc. Class A	428,300	587
Yunnan Energy New Material Co. Ltd. Class A	119,210	683		Suzhou Maxwell Technologies Co. Ltd. Class A	40,166	634	*	Meihua Holdings Group Co. Ltd. Class A	382,100	585
National Silicon Industry Group Co. Ltd. Class A	373,782	682		Zhejiang Wanfeng Auto Wheel Co. Ltd. Class A	282,600	632		OFILM Group Co. Ltd. Class A	479,400	582
Ninestar Corp. Class A	195,225	679		Hunan Valin Steel Co. Ltd. Class A	874,300	629		Eastroc Beverage Group Co. Ltd. Class A	19,800	581
Western Securities Co. Ltd. Class A	662,694	675	1	Huagong Tech Co. Ltd. Class A	137,159	628		Jinduicheng Molybdenum Co. Ltd. Class A	369,700	578
Chongqing Brewery Co. Ltd. Class A	69,400	673		Shijiazhuang Yiling Pharmaceutical Co. Ltd. Class A	241,860	628		Guangzhou Automobile Group Co. Ltd. Class A	476,130	575
Rongsheng Petrochemical Co. Ltd. Class A (XSEC)	435,350	672		Shanghai Fudan Microelectronics Group Co. Ltd. Class H	452,000	624	*	Pingdingshan Tianan Coal Mining Co. Ltd. Class A	315,800	575
Flat Glass Group Co. Ltd. Class A	183,400	671		Hengtong Optic-electric Co. Ltd. Class A	320,200	623		Ningbo Orient Wires & Cables Co. Ltd. Class A	94,300	573
Hubei Energy Group Co. Ltd. Class A	842,208	669		Inner Mangolia ERDOS Resources Co. Ltd. Class B	612,082	622		Pharmaron Beijing Co. Ltd. Class A	210,878	571
Caitong Securities Co. Ltd. Class A	630,577	665		Lao Feng Xiang Co. Ltd. Class A	58,369	621		Jointown Pharmaceutical Group Co. Ltd. Class A	502,934	569
Humanwell Healthcare Group Co. Ltd. Class A	238,300	664		CNOOC Energy Technology & Services Ltd. Class A	1,098,700	616		Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. Class A	60,314	567
China XD Electric Co. Ltd. Class A	683,722	663		Sinoma International Engineering Co. Class A	349,900	612	*	Bank of Changsha Co. Ltd. Class A	500,900	564
Zhejiang Century Huatong Group Co. Ltd. Class A	1,017,007	655		SooChow Securities Co. Ltd. Class A	645,606	608	*	Wanda Film Holding Co. Ltd. Class A	279,999	564
Shenzhen Salubris Pharmaceuticals Co. Ltd. Class A	149,200	655		Hebei Yangyuan Zhihui Beverage Co. Ltd. Class A	167,800	608	*	Hangzhou Silan Microelectronics Co. Ltd. Class A	212,500	560
Loongson Technology Corp. Ltd. Class A	55,361	652		Xuji Electric Co. Ltd. Class A	166,500	607		Shenzhen Longsys Electronics Co. Ltd. Class A	42,600	558
Nanjing Iron & Steel Co. Ltd. Class A	866,100	650		CNGR Advanced Material Co. Ltd. Class A	84,080	607		Hang Zhou Great Star Industrial Co. Ltd. Class A	159,100	554
GEM Co. Ltd. Class A	677,098	649		TongFu Microelectronics Co. Ltd. Class A	212,100	604		China International Capital Corp. Ltd. Class A	120,800	554
Shenzhen Energy Group Co. Ltd. Class A	651,220	649		Jiangsu Yoke Technology Co. Ltd. Class A	68,700	604		Changjiang Securities Co. Ltd. Class A	706,986	552
Shandong Himile Mechanical Science & Technology Co. Ltd. Class A	118,174	648		Wuhan Guide Infrared Co. Ltd. Class A	625,095	603		Offshore Oil Engineering Co. Ltd. Class A	627,100	550
Huafon Chemical Co. Ltd. Class A	577,800	648		Shenzhen Investment Ltd.	4,731,151	601		Nanjing Securities Co. Ltd. Class A	486,400	549
Zangge Mining Co. Ltd. Class A	163,196	647		Ningbo Zhoushan Port Co. Ltd. Class A	1,203,000	599		SDIC Capital Co. Ltd. Class A	621,600	548

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
* Gan & Lee Pharmaceuticals Co. Ltd. Class A	79,200	546					Angel Yeast Co. Ltd. Class A	121,700	500
Ecovacs Robotics Co. Ltd. Class A	80,000	545		Inner Mongolia MengDian HuaNeng Thermal Power Corp. Ltd. Class A	869,600	524	Shenzhen Capchem Technology Co. Ltd. Class A	107,740	499
Ingenic Semiconductor Co. Ltd. Class A	62,500	544		Cathay Biotech Inc. Class A	74,263	524	China Baoan Group Co. Ltd. Class A	342,200	496
Zhejiang Chint Electrics Co. Ltd. Class A	190,493	542		Zhejiang Longsheng Group Co. Ltd. Class A	414,800	523	Zhejiang Weixing New Building Materials Co. Ltd. Class A	205,000	496
* Juneyao Airlines Co. Ltd. Class A	319,218	541		* Shenzhen Goodix Technology Co. Ltd. Class A	61,800	522	*.1,2 Shanghai Junshi Biosciences Co. Ltd. Class H	331,343	495
Tian Di Science & Technology Co. Ltd. Class A	529,200	541	2	Everbright Securities Co. Ltd. Class H	743,870	522	Xiamen Tungsten Co. Ltd. Class A	187,399	494
* IRICO Display Devices Co. Ltd. Class A	485,500	540		Hoshine Silicon Industry Co. Ltd. Class A	78,400	522	Zhejiang Supor Co. Ltd. Class A	60,776	493
GRG Banking Equipment Co. Ltd. Class A	328,787	539		Jason Furniture Hangzhou Co. Ltd. Class A	113,230	521	Sunwoda Electronic Co. Ltd. Class A	235,400	493
Lepu Medical Technology Beijing Co. Ltd. Class A	264,200	538		Jiangsu Pacific Quartz Co. Ltd. Class A	48,200	520	Beijing Enlight Media Co. Ltd. Class A	382,000	492
China Rare Earth Resources And Technology Co. Ltd. Class A	139,300	538		Beijing Yanjing Brewery Co. Ltd. Class A	380,500	519	China National Medicines Corp. Ltd. Class A	102,700	492
China Zheshang Bank Co. Ltd. Class A	1,301,950	538		By-health Co. Ltd. Class A	237,266	518	China Zhenhua Group Science & Technology Co. Ltd. Class A	76,000	489
Jiangsu Yangnong Chemical Co. Ltd. Class A	60,580	538		Sinoma Science & Technology Co. Ltd. Class A	241,600	517	TangShan Port Group Co. Ltd. Class A	801,200	489
Dongxing Securities Co. Ltd. Class A	442,092	536		Shenzhen Kedali Industry Co. Ltd. Class A	39,300	516	Western Superconducting Technologies Co. Ltd. Class A	89,566	489
China National Software & Service Co. Ltd. Class A	128,697	536		* Pangang Group Vanadium Titanium & Resources Co. Ltd. Class A	1,204,200	515	Hengdian Group DMEGC Magnetics Co. Ltd. Class A	246,000	488
* Wintime Energy Group Co. Ltd. Class A	2,881,900	536		China National Accord Medicines Corp. Ltd. Class B	275,659	513	Southwest Securities Co. Ltd. Class A	893,700	488
Hangzhou First Applied Material Co. Ltd. Class A	142,766	534		Songcheng Performance Development Co. Ltd. Class A	342,320	512	COSCO SHIPPING Development Co. Ltd. Class A	1,440,340	488
Shanghai Electric Power Co. Ltd. Class A	422,000	534		Ningbo Shanshan Co. Ltd. Class A	314,000	512	* Chifeng Jilong Gold Mining Co. Ltd. Class A	199,000	488
Huaxin Cement Co. Ltd. Class H	599,700	534		Yunnan Chihong Zinc&Germanium Co. Ltd. Class A	647,800	511	Sichuan Changhong Electric Co. Ltd. Class A	638,000	488
Shanxi Coal International Energy Group Co. Ltd. Class A	270,600	534		Suzhou Dongshan Precision Manufacturing Co. Ltd. Class A	241,100	510	AECC Aero-Engine Control Co. Ltd. Class A	180,000	485
Guobo Electronics Co. Ltd. Class A	52,600	534		Anjoy Foods Group Co. Ltd. Class A	40,100	509	Haohua Chemical Science & Technology Co. Ltd. Class A	113,400	485
People.cn Co. Ltd. Class A	155,681	531		Zhejiang Huahai Pharmaceutical Co. Ltd. Class A	219,220	507	2 Pharmaron Beijing Co. Ltd. Class H	394,027	483
* Jinke Smart Services Group Co. Ltd. Class H	459,100	531		Weifu High-Technology Group Co. Ltd. Class B	347,462	504	Yunnan Copper Co. Ltd. Class A	250,500	483
Eastern Air Logistics Co. Ltd. Class A	210,498	530		Piotech Inc. Class A	20,279	504	Beijing Capital Eco-Environment Protection Group Co. Ltd. Class A	1,207,990	483
* Guangdong HEC Technology Holding Co. Ltd. Class A	432,553	528		First Capital Securities Co. Ltd. Class A	636,700	503	AVIC Industry-Finance Holdings Co. Ltd. Class A	1,176,800	482
Chengdu Xingrong Environment Co. Ltd. Class A	533,705	526		Maanshan Iron & Steel Co. Ltd. Class A	1,540,900	503	Amlogic Shanghai Co. Ltd. Class A	60,336	480
* Unisplendour Corp. Ltd. Class A	183,037	524		Shenzhen MTC Co. Ltd. Class A	671,146	502	CNPC Capital Co. Ltd. Class A	594,191	480
				Yunnan Tin Co. Ltd. Class A	221,500	502	Inner Mongolia Yuan Xing Energy Co. Ltd. Class A	484,600	479

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Shanxi Meijin Energy Co. Ltd. Class A	571,200	478	37 Interactive Entertainment Network Technology Group Co. Ltd. Class A	195,900	450	Capital Securities Co. Ltd. Class A	134,200	432
Jizhong Energy Resources Co. Ltd. Class A	461,603	477	AVICOPTER plc Class A	78,400	450	Jiangsu Phoenix Publishing & Media Corp. Ltd. Class A	307,100	431
Ningbo Joyson Electronic Corp. Class A	197,500	477	Yantai Changyu Pioneer Wine Co. Ltd. Class B	389,084	449	YongXing Special Materials Technology Co. Ltd. Class A	65,910	430
Shaanxi Energy Investment Co. Ltd. Class A	344,100	475	Guangxi Guiguan Electric Power Co. Ltd. Class A	515,960	449	Zhejiang Dingli Machinery Co. Ltd. Class A	47,554	430
² Shenwan Hongyuan Group Co. Ltd. Class H	2,496,800	472	Giant Network Group Co. Ltd. Class A	277,700	449	Shenzhen Kaifa Technology Co. Ltd. Class A	225,500	428
Hubei Xingfa Chemicals Group Co. Ltd. Class A	159,000	471	Shede Spirits Co. Ltd. Class A	44,800	449	Joincare Pharmaceutical Group Industry Co. Ltd. Class A	254,400	426
² Blue Moon Group Holdings Ltd.	1,677,000	470	* Pacific Securities Co Ltd./The/China Class A	928,800	448	Wuchan Zhongda Group Co. Ltd. Class A	654,300	425
Shanghai Mechanical and Electrical Industry Co. Ltd. Class B	494,438	469	Shenzhen Kangtai Biological Products Co. Ltd. Class A	160,322	446	* Shenzhen Overseas Chinese Town Co. Ltd. Class A	1,166,700	424
* Shanghai Junshi Biosciences Co. Ltd. Class A	113,129	469	Bethel Automotive Safety Systems Co. Ltd. Class A	56,200	445	* Jonjee Hi-Tech Industrial And Commercial Holding Co. Ltd. Class A	104,394	424
Goldwind Science & Technology Co. Ltd. Class A	445,497	468	Chinese Universe Publishing and Media Group Co. Ltd. Class A	220,300	445	* Jiangsu Nhwa Pharmaceutical Co. Ltd. Class A	122,000	421
Chongqing Rural Commercial Bank Co. Ltd. Class A	727,900	466	Zhuzhou CRRC Times Electric Co. Ltd. Class A	67,667	445	Shenzhen Gas Corp. Ltd. Class A	408,000	421
Central China Securities Co. Ltd. Class H	3,288,621	465	Walvax Biotechnology Co. Ltd. Class A	218,600	443	Beijing Easpring Material Technology Co. Ltd. Class A	68,900	420
Zhengzhou Coal Mining Machinery Group Co. Ltd. Class A	192,900	465	* Yanlord Land Group Ltd.	1,342,387	440	Tasly Pharmaceutical Group Co. Ltd. Class A	197,000	420
* Guangdong Electric Power Development Co. Ltd. Class B	1,771,491	464	* Beijing Shougang Co. Ltd. Class A	1,001,600	440	BBMG Corp. Class H	5,067,085	419
CGN Power Co. Ltd. Class A	818,000	464	MingYang Smart Energy Group Ltd. Class A	326,600	440	Han's Laser Technology Industry Group Co. Ltd. Class A	143,600	417
Guangzhou Haige Communications Group Inc. Co. Class A	308,400	463	* Guangzhou Baiyun International Airport Co. Ltd. Class A	308,600	440	Heilongjiang Agriculture Co. Ltd. Class A	231,300	417
* Hengyi Petrochemical Co. Ltd. Class A	448,600	463	Xiamen Faratronic Co. Ltd. Class A	32,300	439	China Great Wall Securities Co. Ltd. Class A	395,400	417
Wangsu Science & Technology Co. Ltd. Class A	352,300	458	* Haisco Pharmaceutical Group Co. Ltd. Class A	105,000	439	Shenzhen SC New Energy Technology Corp. Class A	44,100	417
* Everdisplay Optronics Shanghai Co. Ltd. Class A	1,488,503	458	Angang Steel Co. Ltd. Class H	2,658,568	438	Shanghai United Imaging Healthcare Co. Ltd. Class A	22,829	417
CSSC Science & Technology Co. Ltd. Class A	208,600	457	* Seazen Holdings Co. Ltd. Class A	321,597	436	Shanghai Jinjiang International Hotels Co. Ltd. Class A	104,120	414
* Tianfeng Securities Co. Ltd. Class A	1,138,700	457	Yangzhou Yangjie Electronic Technology Co. Ltd. Class A	83,500	436	Hangzhou Binjiang Real Estate Group Co. Ltd. Class A	445,100	412
Goldwind Science & Technology Co. Ltd.	1,140,261	456	Shenzhen New Industries Biomedical Engineering Co. Ltd. Class A	44,783	436	* ³ Guolian Securities Co. Ltd. Class A	286,300	412
Kingnet Network Co. Ltd. Class A	279,500	453	Liaoning Port Co. Ltd. Class A	2,183,500	434	Shanghai Yuyuan Tourist Mart Group Co. Ltd. Class A	504,600	412
Shanghai Moons' Electric Co. Ltd. Class A	58,600	452	StarPower Semiconductor Ltd. Class A	22,700	434	Anhui Yingjia Distillery Co. Ltd. Class A	42,100	412
Baiyin Nonferrous Group Co. Ltd. Class A	1,059,500	451	Sunresin New Materials Co. Ltd. Class A	67,300	433	Hwatsing Technology Co. Ltd. Class A	17,578	412
* SICC Co. Ltd. Class A	59,095	451	Sinomine Resource Group Co. Ltd. Class A	88,480	433			

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Fiberhome Telecommunication Technologies Co. Ltd. Class A	169,597	411	Asymchem Laboratories Tianjin Co. Ltd. Class A	33,740	384	ACM Research Shanghai Inc. Class A	32,367	364
Shandong Hi-speed Co. Ltd. Class A	338,700	409	China South Publishing & Media Group Co. Ltd. Class A	230,100	384	CECEP Solar Energy Co. Ltd. Class A	509,880	363
* Tianma Microelectronics Co. Ltd. Class A	364,666	407	Shenzhen SED Industry Co. Ltd. Class A	159,100	384	Xiangcai Co. Ltd. Class A	374,600	361
Sinotrans Ltd. Class A	502,200	406	* Luxi Chemical Group Co. Ltd. Class A	238,800	381	* Huaxin Cement Co. Ltd. Class A	187,800	360
Bloomage Biotechnology Corp. Ltd. Class A	47,917	406	* Yonghui Superstores Co. Ltd. Class A	1,138,600	381	* Greenland Holdings Corp. Ltd. Class A	1,423,000	360
Shanghai Lingang Holdings Corp. Ltd. Class A	277,488	404	* Topchoice Medical Corp. Class A	45,378	380	* NavInfo Co. Ltd. Class A	350,596	360
* Shanghai Zhenhua Heavy Industries Co. Ltd. Class B	1,844,864	403	* Vanchip Tianjin Technology Co. Ltd. Class A	51,044	380	Wuxi Autowell Technology Co. Ltd. Class A	28,953	360
Hesteel Co. Ltd. Class A	1,336,700	403	* Chongqing Taiji Industry Group Co. Ltd. Class A	75,800	379	Hoymiles Power Electronics Inc. Class A	11,533	360
* China Film Co. Ltd. Class A	245,666	403	* Beiqi Foton Motor Co. Ltd. Class A	1,048,800	379	* Xinjiang Daqo New Energy Co. Ltd. Class A	106,415	359
* Qi An Xin Technology Group Inc. Class A	94,732	403	Keda Industrial Group Co. Ltd. Class A	270,600	377	Jiangsu Financial Leasing Co. Ltd. Class A	505,000	358
Jafron Biomedical Co. Ltd. Class A	105,984	402	Shanghai Fudan Microelectronics Group Co. Ltd. Class A	84,889	376	Livzon Pharmaceutical Group Inc. Class A	64,500	357
Sichuan Swellfun Co. Ltd. Class A	64,700	401	* Tsinghua Tongfang Co. Ltd. Class A	450,300	376	Weihai Guangwei Composites Co. Ltd. Class A	99,520	357
Hangzhou Robam Appliances Co. Ltd. Class A	122,700	400	Tianjin Guangyu Development Co. Ltd. Class A	292,500	375	* Dada Nexus Ltd. ADR	175,137	356
* Guosheng Financial Holding Inc. Class A	244,600	400	CECEP Wind-Power Corp. Class A	864,890	374	Shanghai Rural Commercial Bank Co. Ltd. Class A	382,189	356
Ginlong Technologies Co. Ltd. Class A	54,314	400	Shanghai Bairun Investment Holding Group Co. Ltd. Class A	132,692	373	Gemdale Corp. Class A	649,600	355
Oriental Pearl Group Co. Ltd. Class A	416,700	396	Beijing United Information Technology Co. Ltd. Class A	104,255	372	* Shandong Humon Smelting Co. Ltd. Class A	212,176	354
Shanghai Tunnel Engineering Co. Ltd. Class A	427,444	396	COFCO Sugar Holding Co. Ltd. Class A	266,900	369	* Titan Wind Energy Suzhou Co. Ltd. Class A	247,600	354
Huaan Securities Co. Ltd. Class A	594,900	396	Beijing Shiji Information Technology Co. Ltd. Class A	373,015	368	Tonghua Dongbao Pharmaceutical Co. Ltd. Class A	253,800	352
Shanghai Aiko Solar Energy Co. Ltd. Class A	240,100	396	Thunder Software Technology Co. Ltd. Class A	54,800	367	Kingfa Sci & Tech Co. Ltd. Class A	340,600	350
* Remegen Co. Ltd. Class A	51,741	396	Qingdao TGOOD Electric Co. Ltd. Class A	137,700	367	Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class B	465,271	349
China Resources Double Crane Pharmaceutical Co. Ltd. Class A	131,500	395	* FAW Jiefang Group Co. Ltd. Class A	296,300	367	Beijing Originwater Technology Co. Ltd. Class A	516,100	348
Bank of Guiyang Co. Ltd. Class A	508,200	395	Datang International Power Generation Co. Ltd. Class A	882,200	367	Zhejiang Crystal-Optech Co. Ltd. Class A	174,796	347
Empyrean Technology Co. Ltd. Class A	36,230	391	Minmetals Capital Co. Ltd. Class A	580,800	366	Beijing Dabeinong Technology Group Co. Ltd. Class A	536,800	347
Hangzhou Chang Chuan Technology Co. Ltd. Class A	97,100	390	* Fujian Kuncai Material Technology Co. Ltd. Class A	60,700	366	Bank of Chengdu Co. Ltd. Class A	169,900	347
Shanxi Taigang Stainless Steel Co. Ltd. Class A	731,500	389	Sichuan Hebang Biotechnology Co. Ltd. Class A	1,261,800	365	Hangzhou Oxygen Plant Group Co. Ltd. Class A	91,877	346
Guangxi Liugong Machinery Co. Ltd. Class A	267,700	388	* Sinopec Oilfield Service Corp. Class H	5,410,803	364	* Sichuan New Energy Power Co. Ltd. Class A	216,500	346
Hunan Gold Corp. Ltd. Class A	180,700	386				Fujian Sunner Development Co. Ltd. Class A	160,100	345
* BTG Hotels Group Co. Ltd. Class A	182,796	386						
Guangzhou Development Group Inc. Class A	438,700	385						

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
Huali Industrial Group Co. Ltd. Class A	37,300	345							
Sealand Securities Co. Ltd. Class A	740,740	343	2	237,500	321		Anhui Anke Biotechnology Group Co. Ltd. Class A	214,728	303
Shandong Linglong Tyre Co. Ltd. Class A	110,700	341		305,563	321		Anhui Zhongding Sealing Parts Co. Ltd. Class A	167,600	303
Zhejiang Weiming Environment Protection Co. Ltd. Class A	112,083	340		694,800	320		Shanghai M&G Stationery Inc. Class A	62,300	303
3 Wanxiang Qianchao Co. Ltd. Class A	479,233	340		60,600	320		Harbin Boshi Automation Co. Ltd. Class A	142,800	302
Apeloa Pharmaceutical Co. Ltd. Class A	174,800	339		83,610	318		Hongta Securities Co. Ltd. Class A	304,100	302
* Fangda Carbon New Material Co. Ltd. Class A	485,516	339	*	67,788	317		Xinhu Zhongbao Co. Ltd. Class A	1,026,100	302
Beijing Ultrapower Software Co. Ltd. Class A	254,000	337		174,100	317		DHC Software Co. Ltd. Class A	399,300	301
Yangtze Optical Fibre and Cable Joint Stock Ltd. Co. Class A	92,900	337		55,400	314		* Siasun Robot & Automation Co. Ltd. Class A	200,120	299
* Beijing Sinnet Technology Co. Ltd. Class A	261,100	336		308,000	313		Shenzhen YUTO Packaging Technology Co. Ltd. Class A	81,000	299
An Hui Wenergy Co. Ltd. Class A	291,400	335		304,100	313		China World Trade Center Co. Ltd. Class A	93,200	299
Chongqing Fuling Zhacai Group Co. Ltd. Class A	170,690	334		159,000	313		Zhongshan Public Utilities Group Co. Ltd. Class A	279,400	298
Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class A	268,072	334		525,500	313		Zhongtai Securities Co. Ltd. Class A	321,300	295
Canmax Technologies Co. Ltd. Class A	114,920	334		120,520	312		Shenzhen Zhongjin Lingnan Nonfemet Co. Ltd. Class A	452,300	294
Hangzhou Lion Electronics Co. Ltd. Class A	109,534	332		510,640	311		Angang Steel Co. Ltd. Class A	884,100	293
JiuGui Liquor Co. Ltd. Class A	47,100	331		232,600	311		* Do-Fluoride New Materials Co. Ltd. Class A	153,020	291
Wolong Electric Group Co. Ltd. Class A	172,500	330		960,000	310		Kaishan Group Co. Ltd. Class A	163,044	291
Shanxi Securities Co. Ltd. Class A	455,390	329		202,720	310		Bright Dairy & Food Co. Ltd. Class A	234,200	291
Newland Digital Technology Co. Ltd. Class A	140,399	328		443,600	310		Laobaixing Pharmacy Chain JSC Class A	62,608	289
* GCL System Integration Technology Co. Ltd. Class A	974,100	328		310,500	309		China Southern Power Grid Energy Efficiency & Clean Energy Co. Ltd. Class A	424,400	288
* Beijing E-Hualu Information Technology Co. Ltd. Class A	108,500	327		324,100	307		Hunan Yuneng New Energy Battery Material Co. Ltd. Class A	59,600	287
* BeiGene Ltd. Class A	17,882	327		70,706	306		Chengxin Lithium Group Co. Ltd. Class A	115,200	285
Zheshang Securities Co. Ltd. Class A	209,900	326		78,800	306		* ASR Microelectronics Co. Ltd. Class A	50,660	285
*.1,2 CanSino Biologics Inc. Class H	141,859	323		464,906	306		AVIC Chengdu UAS Co. Ltd. Class A	56,215	285
Shenzhen Sunway Communication Co. Ltd. Class A	125,300	321		310,500	305		Sany Heavy Energy Co. Ltd. Class A	71,906	285
* Bluefocus Intelligent Communications Group Co. Ltd. Class A	360,200	321		282,200	304		Xinxing Ductile Iron Pipes Co. Ltd. Class A	546,300	284
							* iRay Technology Co. Ltd. Class A	10,374	284
							Eyebright Medical Technology Beijing Co. Ltd. Class A	13,885	284

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		
CETC Cyberspace Security Technology Co. Ltd. Class A	114,898	282	*	Shandong Xinchao Energy Corp. Ltd. Class A	886,900	263	²	Red Star Macalline Group Corp. Ltd. Class H	1,255,882	249
Winning Health Technology Group Co. Ltd. Class A	298,080	282		Yangling Metron New Material Inc. Class A	78,900	263	*	Shandong Chenming Paper Holdings Ltd. Class B	1,407,350	248
* Yuan Longping High-tech Agriculture Co. Ltd. Class A	169,100	281	*	Shandong Chenming Paper Holdings Ltd. Class H	1,123,298	262	*	Bank of Xi'an Co. Ltd. Class A	502,500	248
Shennan Circuits Co. Ltd. Class A	21,938	281	*	Beijing Jetsen Technology Co. Ltd. Class A	370,800	262	*	Zhejiang Hailiang Co. Ltd. Class A	193,600	246
Shanghai Construction Group Co. Ltd. Class A	851,600	281	*	Ourpalm Co. Ltd. Class A	375,000	262		Beijing Shunxin Agriculture Co. Ltd. Class A	94,995	245
* Farasis Energy Gan Zhou Co. Ltd. Class A	165,211	281		Goke Microelectronics Co. Ltd. Class A	37,300	262		Zhejiang Jiuzhou Pharmaceutical Co. Ltd. Class A	110,500	245
Shaanxi International Trust Co. Ltd. Class A	645,800	280	*	STO Express Co. Ltd. Class A	207,099	261		Jiangsu Broadcasting Cable Information Network Corp. Ltd. Class A	582,730	245
Taiji Computer Corp. Ltd. Class A	86,698	280		Xinjiang Tianshan Cement Co. Ltd. Class A	293,400	261		Hubei Biocause Pharmaceutical Co. Ltd. Class A	745,732	244
Zhejiang Huace Film & Television Co. Ltd. Class A	240,100	280		Guangdong Xinbao Electrical Appliances Holdings Co. Ltd. Class A	114,200	261		Zhejiang Wolwo Bio-Pharmaceutical Co. Ltd. Class A	73,600	244
Aisino Corp. Class A	239,300	280		China Enterprise Co. Ltd. Class A	666,255	261		Pylon Technologies Co. Ltd. Class A	22,358	244
Fujian Funeng Co. Ltd. Class A	202,540	279		Guangdong Baolihua New Energy Stock Co. Ltd. Class A	335,800	260		Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd. Class A	128,727	243
Beijing Jingneng Power Co. Ltd. Class A	588,800	276		Tangshan Jidong Cement Co. Ltd. Class A	365,900	260		Zhejiang Daily Digital Culture Group Co. Ltd. Class A	174,371	243
Huaxi Securities Co. Ltd. Class A	270,300	275	*	Bank of Zhengzhou Co. Ltd. Class A	978,341	260		Shenzhen Senior Technology Material Co. Ltd. Class A	172,100	242
Suofeiya Home Collection Co. Ltd. Class A	116,200	274		Raytron Technology Co. Ltd. Class A	57,119	260		Micro-Tech Nanjing Co. Ltd. Class A	24,211	242
BBMG Corp. Class A	1,057,400	273	*	Yantai Eddie Precision Machinery Co. Ltd. Class A	107,240	257	*	Leo Group Co. Ltd. Class A	873,400	240
* Shenzhen Airport Co. Ltd. Class A	282,616	272		Jiangsu Linyang Energy Co. Ltd. Class A	282,500	257		Keboda Technology Co. Ltd. Class A	24,000	239
Liaoning Cheng Da Co. Ltd. Class A	190,500	272	*	Ningbo Ronbay New Energy Technology Co. Ltd. Class A	61,201	257		Levima Advanced Materials Corp. Class A	101,600	239
* Bestechnic Shanghai Co. Ltd. Class A	16,276	272		GoodWe Technologies Co. Ltd. Class A	20,088	257		Shenzhen Kstar Science And Technology Co. Ltd. Class A	80,100	238
Xi'An Shaangu Power Co. Ltd. Class A	224,500	272		Zhejiang Shuanghuan Driveline Co. Ltd. Class A	78,300	256		G-bits Network Technology Xiamen Co. Ltd. Class A	8,800	237
CMST Development Co. Ltd. Class A	379,200	271		Guizhou Panjiang Refined Coal Co. Ltd. Class A	316,700	255		Sinochem International Corp. Class A	418,000	237
DongFeng Automobile Co. Ltd. Class A	266,800	271	*	Yonfer Agricultural Technology Co. Ltd. Class A	156,400	254		Guangzhou Yuexiu Financial Holdings Group Co. Ltd. Class A	296,885	236
* Huafa Industrial Co. Ltd. Zhuhai Class A	313,100	270		Guangzhou Wondfo Biotech Co. Ltd. Class A	66,460	253		Hefei Meiya Optoelectronic Technology Inc. Class A	95,810	236
* Sinopec Oilfield Service Corp. Class A	1,051,000	270	*	Shanghai Awinic Technology Co. Ltd. Class A	31,562	252		Range Intelligent Computing Technology Group Co. Ltd. Class A	54,500	235
* Oriental Energy Co. Ltd. Class A	214,100	270		All Winner Technology Co. Ltd. Class A	90,420	251		² Qingdao Port International Co. Ltd. Class H	355,433	233
ORG Technology Co. Ltd. Class A	414,500	267	*	Guangdong Electric Power Development Co. Ltd. Class A	341,100	250		Jiangsu Expressway Co. Ltd. Class A	152,175	233
Guangzhou Zhujiang Brewery Co. Ltd. Class A	229,800	267		Beijing Zhong Ke San Huan High-Tech Co. Ltd. Class A	207,783	249				
Jiangling Motors Corp. Ltd. Class A	74,254	267								
Zhuzhou Kibing Group Co. Ltd. Class A	248,300	267								
Oppein Home Group Inc. Class A	30,762	264								
Wangfujing Group Co. Ltd. Class A	139,900	263								

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Shijiazhuang Changshan BeiMing Technology Co. Ltd. Class A	230,200	233	* Lakala Payment Co. Ltd. Class A	106,100	211	Tianjin Port Co. Ltd. Class A	322,500	198
Chongqing Water Group Co. Ltd. Class A	330,700	232	* Shanghai Zhenhua Heavy Industries Co. Ltd. Class A	415,500	211	Zhejiang Hisoar Pharmaceutical Co. Ltd. Class A	225,000	196
Yantai Changyu Pioneer Wine Co. Ltd. Class A	69,100	230	Shanghai Jahwa United Co. Ltd. Class A	72,900	210	Shanghai AJ Group Co. Ltd. Class A	315,233	196
Chinalin Securities Co. Ltd. Class A	141,500	229	* Guangdong Golden Dragon Development Inc. Class A	136,800	208	Suzhou Nanomicro Technology Co. Ltd. Class A	66,261	196
Financial Street Holdings Co. Ltd. Class A	536,890	228	China Merchants Property Operation & Service Co. Ltd. Class A	141,100	208	Shanghai 2345 Network Holding Group Co. Ltd. Class A	477,970	195
Shanghai Mechanical and Electrical Industry Co. Ltd. Class A	128,600	228	Yixintang Pharmaceutical Group Co. Ltd. Class A	71,700	208	C&S Paper Co. Ltd. Class A	158,800	195
* Tianshan Aluminum Group Co. Ltd. Class A	218,800	228	Hoyuan Green Energy Co. Ltd. Class A	68,500	208	China International Marine Containers Group Co. Ltd. Class A	155,340	194
* Shenzhen Everwin Precision Technology Co. Ltd. Class A	156,497	227	* China Grand Automotive Services Group Co. Ltd. Class A	1,009,400	208	* China Nonferrous Metal Industry's Foreign Engineering and Construction Co. Ltd. Class A	275,400	193
* Alpha Group Class A	233,900	227	Rockchip Electronics Co. Ltd. Class A	26,300	208	Bank of Suzhou Co. Ltd. Class A	184,760	192
* Guangshen Railway Co. Ltd. Class A	505,300	227	Shenzhen Dynanonic Co. Ltd. Class A	41,632	206	Zhejiang HangKe Technology Inc. Co. Class A	66,043	192
Leyard Optoelectronic Co. Ltd. Class A	328,500	226	Caida Securities Co. Ltd. Class A	215,500	206	Guangzhou Great Power Energy & Technology Co. Ltd. Class A	58,000	191
Triangle Tyre Co. Ltd. Class A	94,400	224	Guangzhou Port Co. Ltd. Class A	444,900	206	Eternal Asia Supply Chain Management Ltd. Class A	378,500	188
Perfect World Co. Ltd. Class A	161,300	222	Shanghai Huayi Group Co. Ltd. Class A	223,700	205	3peak Inc. Class A	14,710	188
* Fushun Special Steel Co. Ltd. Class A	263,500	222	Suzhou Novosense Microelectronics Co. Ltd. Class A	15,419	205	Anhui Kouzi Distillery Co. Ltd. Class A	32,600	187
Longshine Technology Group Co. Ltd. Class A	161,400	221	China Southern Power Grid Energy Storage Co. Ltd. Class A	149,300	205	² Yangtze Optical Fibre and Cable Joint Stock Ltd. Co. Class H	178,430	187
Anhui Xinhua Media Co. Ltd. Class A	220,000	221	Shandong Publishing & Media Co. Ltd. Class A	145,100	204	Shanghai Huayi Group Co. Ltd. Class B	421,647	186
Baoji Titanium Industry Co. Ltd. Class A	59,223	220	Shenzhen Kingdom Sci-Tech Co. Ltd. Class A	127,991	204	Hangzhou Shunwang Technology Co. Ltd. Class A	115,900	186
Tianjin Chase Sun Pharmaceutical Co. Ltd. Class A	408,600	217	Yunnan Botanee Bio-Technology Group Co. Ltd. Class A	25,900	204	* Hytera Communications Corp. Ltd. Class A	316,800	185
Hainan Drinda New Energy Technology Co. Ltd. Class A	30,700	217	Addsino Co. Ltd. Class A	205,500	203	* China TransInfo Technology Co. Ltd. Class A	137,600	185
Anker Innovations Technology Co. Ltd. Class A	18,200	216	Dongguan Development Holdings Co. Ltd. Class A	145,600	203	Daan Gene Co. Ltd. Class A	192,016	185
Dongguan Yiheda Automation Co. Ltd. Class A	66,120	216	East Group Co. Ltd. Class A	263,800	202	* Neusoft Corp. Class A	159,000	185
Zhejiang Conba Pharmaceutical Co. Ltd. Class A	316,800	216	Jiangsu Cnano Technology Co. Ltd. Class A	49,947	202	Jihua Group Corp. Ltd. Class A	482,300	185
Shenzhen Yan Tian Port Holding Co. Ltd. Class A	314,900	215	Jiangsu Guoxin Corp. Ltd. Class A	176,345	201	Shenzhen Agricultural Products Group Co. Ltd. Class A	223,300	184
Xinjiang Zhongtai Chemical Co. Ltd. Class A	322,500	213	Tangshan Sanyou Chemical Industries Co. Ltd. Class A	263,100	200	Bluestar Adisseo Co. Class A	133,700	184
North Industries Group Red Arrow Co. Ltd. Class A	115,200	212	Sichuan Yahua Industrial Group Co. Ltd. Class A	137,700	199	* Harbin Hatou Investment Co. Ltd. Class A	253,629	184
Weifu High-Technology Group Co. Ltd. Class A	82,500	211	Luenmei Quantum Co. Ltd. Class A	244,900	199	Valiant Co. Ltd. Class A	115,600	183

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
Youngy Co. Ltd. Class A	36,300	183	*	Grandjoy Holdings Group Co. Ltd. Class A	456,788	166	Beijing Gehua CATV Network Co. Ltd. Class A	154,600	151
Montnets Cloud Technology Group Co. Ltd. Class A	155,700	182		Zhejiang Yongtai Technology Co. Ltd. Class A	119,415	165	Zhongshan Broad Ocean Motor Co. Ltd. Class A	203,400	150
Shandong Denghai Seeds Co. Ltd. Class A	135,400	182		Zhejiang Runtu Co. Ltd. Class A	181,405	165	DaShenLin Pharmaceutical Group Co. Ltd. Class A	49,972	150
China National Accord Medicines Corp. Ltd. Class A	37,310	181		Visual China Group Co. Ltd. Class A	87,900	165	Shandong Shida Shenghua Chemical Group Co. Ltd. Class A	25,600	150
Yunda Holding Co. Ltd. Class A	167,770	181		Huapont Life Sciences Co. Ltd. Class A	257,600	165	LianChuang Electronic Technology Co. Ltd. Class A	145,110	149
Zhejiang Medicine Co. Ltd. Class A	131,900	181		Central China Securities Co. Ltd. Class A	316,700	165	CanSino Biologics Inc. Class A	21,240	149
Chongqing Department Store Co. Ltd. Class A	50,200	180	*	Shanying International Holding Co. Ltd. Class A	647,200	164	Chengdu Kanghong Pharmaceutical Group Co. Ltd. Class A	49,600	148
BOC International China Co. Ltd. Class A	127,700	180	*	Rising Nonferrous Metals Share Co. Ltd. Class A	41,800	162	Hunan Corun New Energy Co. Ltd. Class A	246,100	148
Dian Diagnostics Group Co. Ltd. Class A	92,200	179	*	Beijing Orient National Communication Science & Technology Co. Ltd. Class A	157,100	161	Zhejiang Wanliyang Co. Ltd. Class A	177,600	147
Jiajiayue Group Co. Ltd. Class A	121,900	179		Beijing SL Pharmaceutical Co. Ltd. Class A	136,000	161	Shanghai Bailian Group Co. Ltd. Class B	308,716	146
Sangfor Technologies Inc. Class A	23,400	176		Guangdong Kinlong Hardware Products Co. Ltd. Class A	35,300	161	Suzhou Gold Mantis Construction Decoration Co. Ltd. Class A	307,900	146
Shenzhen Expressway Corp. Ltd. Class A	126,300	176		Shenzhen Hepalink Pharmaceutical Group Co. Ltd. Class A	112,000	160	North Huajin Chemical Industries Co. Ltd. Class A	215,896	146
Tianneng Battery Group Co. Ltd. Class A	44,341	176	*	Xinfengming Group Co. Ltd. Class A	81,300	160	Shanghai Dazhong Public Utilities Group Co. Ltd. Class A	363,800	146
Jiangsu Zhangjiagang Rural Commercial Bank Co. Ltd. Class A	305,880	175		Nanjing Hanrui Cobalt Co. Ltd. Class A	40,600	160	Wonders Information Co. Ltd. Class A	183,400	146
Autobio Diagnostics Co. Ltd. Class A	22,100	174		Suzhou Anjie Technology Co. Ltd. Class A	77,100	158	Shanghai Environment Group Co. Ltd. Class A	112,800	145
Jinyu Bio-Technology Co. Ltd. Class A	138,000	174		Cinda Real Estate Co. Ltd. Class A	318,983	158	China Animal Husbandry Industry Co. Ltd. Class A	118,000	143
Guizhou Xinbang Pharmaceutical Co. Ltd. Class A	315,000	172		Shanghai Flyco Electrical Appliance Co. Ltd. Class A	24,566	157	Huaxia Eye Hospital Group Class A	39,500	142
Guangzhou Shiyuan Electronic Technology Co. Ltd. Class A	37,397	172	*	Huaihe Energy Group Co. Ltd. Class A	391,900	157	Jiangsu Zijin Rural Commercial Bank Co. Ltd. Class A	384,200	141
Sichuan Teway Food Group Co. Ltd. Class A	89,244	172		Zhejiang Construction Investment Group Co. Ltd. Class A	132,300	156	Topsec Technologies Group Inc. Class A	163,600	140
China Southern Power Grid Technology Co. Ltd. Class A	42,627	172		Beijing Urban Construction Investment & Development Co. Ltd. Class A	285,400	155	Qingdao Port International Co. Ltd. Class A	125,700	140
Zhuzhou Hongda Electronics Corp. Ltd. Class A	54,700	170	*	Zhejiang Hisun Pharmaceutical Co. Ltd. Class A	136,900	154	Shenzhen Aisidi Co. Ltd. Class A	83,700	139
Deppon Logistics Co. Ltd. Class A	73,700	169		Joyoung Co. Ltd. Class A	95,700	153	Shenzhen Infogem Technologies Co. Ltd. Class A	96,688	139
Autohome Inc. Class A	26,424	169		Far East Smarter Energy Co. Ltd. Class A	280,600	153	Luxin Venture Capital Group Co. Ltd. Class A	86,800	138
Porton Pharma Solutions Ltd. Class A	73,195	169	*	Sansteel Minguang Co. Ltd. Fujian Class A	312,100	152	Anhui Expressway Co. Ltd. Class A	76,200	137
Camel Group Co. Ltd. Class A	148,270	168		Guangdong South New Media Co. Ltd. Class A	29,300	152			
OPT Machine Vision Tech Co. Ltd. Class A	16,155	168							
Shenzhen Huaqiang Industry Co. Ltd. Class A	124,300	166							

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
Digital China Information Service Co. Ltd. Class A	72,800	136	*	RiseSun Real Estate Development Co. Ltd. Class A	527,066	121	Chengdu XGimi Technology Co. Ltd. Class A	6,844	92
Easyhome New Retail Group Co. Ltd. Class A	323,400	136		Opple Lighting Co. Ltd. Class A	47,874	120	Transfar Zhilian Co. Ltd. Class A	144,000	89
Jointo Energy Investment Co. Ltd. Hebei Class A	140,800	135		Hunan Changyuan Lico Co. Ltd. Class A	158,590	120	* North China Pharmaceutical Co. Ltd. Class A	122,700	88
Tianjin 712 Communication & Broadcasting Co. Ltd. Class A	44,200	135		Jiangling Motors Corp. Ltd. Class B	105,836	119	* Double Medical Technology Inc. Class A	19,400	86
JL Mag Rare-Earth Co. Ltd. Class A	65,920	135		NSFOCUS Technologies Group Co. Ltd. Class A	128,395	119	Rongan Property Co. Ltd. Class A	245,300	82
Beijing Yuanliu Hongyuan Electronic Technology Co. Ltd. Class A	28,472	134		Suning Universal Co. Ltd. Class A	420,023	119	Maanshan Iron & Steel Co. Ltd. Class H	552,000	81
Qinhuangdao Port Co. Ltd. Class A	294,000	134	*	MGI Tech Co. Ltd. Class A	14,830	119	Shanghai Shibe Hi-Tech Co. Ltd. Class A	143,300	80
* NanJi E-Commerce Co. Ltd. Class A	314,099	133		Jinneng Holding Shanxi Electric Power Co. Ltd. Class A	342,000	118	* Shanghai Aerospace Automobile Electromechanical Co. Ltd. Class A	113,100	80
* Shenzhen Neptunus Bioengineering Co. Ltd. Class A	410,300	132		Joinn Laboratories China Co. Ltd. Class A	51,828	117	Blue Sail Medical Co. Ltd. Class A	99,100	77
* Sinopec Shanghai Petrochemical Co. Ltd. Class A	338,000	132		ADAMA Ltd. Class A	134,900	117	Huabao Flavours & Fragrances Co. Ltd. Class A	29,400	76
KingClean Electric Co. Ltd. Class A	35,714	130		Yuneng Technology Co. Ltd. Class A	12,152	117	Shanghai SMI Holding Co. Ltd. Class A	154,200	76
Beijing Capital Development Co. Ltd. Class A	340,513	130	*	Shenzhen Jinjia Group Co. Ltd. Class A	178,500	115	Bestore Co. Ltd. Class A	35,300	73
Skyworth Digital Co. Ltd. Class A	88,700	128		Qingdao Rural Commercial Bank Corp. Class A	289,500	113	Qingdao Hanhe Cable Co. Ltd. Class A	139,900	72
Shanghai Bailian Group Co. Ltd. Class A	104,700	128	*	Sinosoft Co. Ltd. Class A	28,393	113	*.3 Holitech Technology Co. Ltd. Class A	399,600	70
Winner Medical Co. Ltd. Class A	29,540	128		Tibet Summit Resources Co. Ltd. Class A	79,600	112	Tibet Cheezheng Tibetan Medicine Co. Ltd. Class A	22,700	70
Shenzhen Kinwong Electronic Co. Ltd. Class A	39,340	127		Inmyshow Digital Technology Group Co. Ltd. Class A	177,000	112	* Liuzhou Iron & Steel Co. Ltd. Class A	169,100	68
* Tunghsu Optoelectronic Technology Co. Ltd. Class A	644,900	127		Guizhou Zhenhua E Chem Inc. Class A	62,464	111	* Autel Intelligent Technology Corp. Ltd. Class A	18,295	68
China Merchants Port Group Co. Ltd. Class A	48,600	126		Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class A	81,200	105	Toly Bread Co. Ltd. Class A	76,654	65
Shandong Buchang Pharmaceuticals Co. Ltd. Class A	55,700	126	*	BGI Genomics Co. Ltd. Class A	18,391	104	* Huayi Brothers Media Corp. Class A	235,000	65
Zhejiang Semir Garment Co. Ltd. Class A	138,900	125		Gansu Jiu Steel Group Hongxing Iron & Steel Co. Ltd. Class A	570,100	104	Shenzhen New Nanshan Holding Group Co. Ltd. Class A	188,500	64
Betta Pharmaceuticals Co. Ltd. Class A	21,800	125		Maccura Biotechnology Co. Ltd. Class A	55,900	101	* Jilin Yatai Group Co. Ltd. Class A	336,000	63
Luolai Lifestyle Technology Co. Ltd. Class A	100,800	125	*	Offcn Education Technology Co. Ltd. Class A	277,400	101	Three Squirrels Inc. Class A	18,000	61
Luoyang Xinqianglian Slewing Bearing Co. Ltd. Class A	45,050	125		HeiLongJiang ZBD Pharmaceutical Co. Ltd. Class A	59,800	100	Shanghai Jinqiao Export Processing Zone Development Co. Ltd. Class A	37,660	60
*.3 Guizhou Bailing Group Pharmaceutical Co. Ltd. Class A	139,100	124		Guangdong Marubi Biotechnology Co. Ltd. Class A	23,989	100	Sansure Biotech Inc. Class A	20,483	58
Rizhao Port Co. Ltd. Class A	319,600	124	*	Lianhe Chemical Technology Co. Ltd. Class A	121,610	99	Shanghai Shibe Hi-Tech Co. Ltd. Class B	405,203	53
* Greattown Holdings Ltd. Class A	227,200	123		Youzu Interactive Co. Ltd. Class A	74,000	99	* China Fortune Land Development Co. Ltd. Class A	319,200	53
				Juewei Food Co. Ltd. Class A	34,894	98	Xiamen Intretech Inc. Class A	26,180	52
				* Beijing Haixin Energy Technology Co. Ltd. Class A	292,200	95	Red Star Macalline Group Corp. Ltd. Class A	107,580	47

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
China West Construction Group Co. Ltd. Class A	50,600	41	Egypt Kuwait Holding Co. SAE	229,221	157	* Unibail-Rodamco-Westfield	205,195	17,099
* Shandong Chenming Paper Holdings Ltd. Class A	61,800	33	Finland (0.6%)		7,650	Eiffage SA	155,281	16,568
*.3 Yango Group Co. Ltd. Class A	522,797	27	Nordea Bank Abp	5,225,418	60,742	2 Eurofins Scientific SE	258,715	15,856
Contec Medical Systems Co. Ltd. Class A	11,700	26	Nokia OYJ	10,418,868	37,876	Accor SA	351,882	15,421
CSG Holding Co. Ltd. Class A	30,500	24	UPM-Kymmene OYJ	1,062,966	37,252	2 Euronext NV	162,240	14,610
2 Shenzhen Hepalink Pharmaceutical Group Co. Ltd. Class H	22,736	10	Sampo OYJ Class A	887,973	36,037	Bouygues SA	360,590	13,290
		4,034,320	Kone OYJ Class B	650,331	31,702	Vivendi SE	1,233,628	12,551
Colombia (0.0%)			Neste OYJ	832,193	18,865	Rexel SA	472,962	12,259
Bancolombia SA ADR	220,486	7,214	Wartsila OYJ Abp	969,060	17,877	Getlink SE	696,931	11,864
Interconexion Electrica SA ESP	882,001	4,069	Nordea Bank Abp (XHEL)	1,417,270	16,608	Arkema SA	114,815	11,847
Ecopetrol SA	5,689,719	3,307	Stora Enso OYJ Class R	1,146,595	15,273	Bollere SE	1,725,626	11,201
1 Ecopetrol SA ADR	180,683	2,098	Metso OYJ	1,275,653	14,462	Klepierre SA	406,671	10,920
		16,688	Elisa OYJ	283,624	12,788	* Teleperformance SE	120,213	10,889
Czech Republic (0.0%)			Fortum OYJ	867,378	11,430	Sartorius Stedim Biotech	50,505	10,877
CEZ A/S	314,323	11,609	Kesko OYJ Class B	539,000	9,202	Gecina SA	102,649	10,481
* Komerční banka A/S	150,625	5,550	Valmet OYJ	328,767	8,203	SCOR SE	298,947	9,754
2 Moneta Money Bank A/S	670,223	2,702	Orion OYJ Class B	207,917	7,939	1 Dassault Aviation SA	44,959	9,623
Colt CZ Group SE	14,222	391			336,256	Alstom SA	572,955	9,034
		20,252	France (7.1%)			BioMerieux	84,757	9,010
Denmark (2.1%)			LVMH Moet Hennessy Louis Vuitton SE	492,873	404,864	Ipsen SA	68,378	8,317
Novo Nordisk A/S Class B	6,164,050	790,491	TotalEnergies SE	4,108,910	298,302	Aeroports de Paris SA	63,989	8,128
* Vestas Wind Systems A/S	2,002,063	53,652	Schneider Electric SE	1,063,338	242,455	2 Amundi SA	113,389	7,910
DSV A/S	347,212	49,328	Sanofi SA	2,168,507	214,233	* Air Liquide SA	38,749	7,578
Novonesis (Novozymes) Class B	693,387	38,397	Airbus SE	1,166,880	192,019	2 La Francaise des Jeux SAEM	199,163	7,505
Danske Bank A/S	1,320,880	38,024	L'Oreal SA Loyalty Shares	348,321	163,311	* Sodexo SA ACT Loyalty Shares	71,094	6,190
* Genmab A/S	129,877	36,058	Hermes International SCA	68,104	163,040	Valeo SE	435,272	5,516
Coloplast A/S Class B	247,333	29,820	Safran SA	678,942	147,216	Wendel SE	54,082	5,515
Pandora A/S	165,139	25,134	BNP Paribas SA	2,040,558	146,842	* Pluxee NV	172,338	5,313
Carlsberg A/S Class B	182,962	24,611	Air Liquide SA Loyalty Shares	681,893	133,364	Covivio SA	104,306	5,192
*.2 Orsted A/S	377,283	20,735	EssilorLuxottica SA	606,209	129,263	* Eurazeo SE Prime DE Fidelite	56,737	5,111
Tryg A/S	676,720	13,394	AXA SA	3,537,225	122,217	*.2 Worldline SA	482,694	5,007
AP Moller - Maersk A/S Class B	8,724	12,642	Vinci SA	972,516	113,956	* SOITEC	49,557	4,846
* Demant A/S	188,016	8,978	Danone SA	1,241,456	77,699	Sodexo SA (XPAR)	52,858	4,603
AP Moller - Maersk A/S Class A	4,532	6,427	Cie de Saint-Gobain SA	915,329	72,387	Remy Cointreau SA	45,195	4,288
ROCKWOOL A/S Class B	17,362	5,660	SA Gemini SE	321,383	67,549	2 Neoen SA	136,550	4,179
H Lundbeck A/S	499,913	2,431	Pernod Ricard SA	403,378	61,008	SEB SA Loyalty Shares	31,871	3,762
* Svitzer A/S	26,512	891	Air Liquide SA (XPAR)	302,516	59,166	* Sodexo SA Loyalty Shares 2025	38,129	3,320
H Lundbeck A/S Class A	124,308	523	Cie Generale des Etablissements Michelin SCA	1,394,703	53,583	* JCDecaux SE	145,668	3,040
		1,157,196	L'Oreal SA (XPAR)	112,374	52,687	2 ALD SA	392,999	2,585
Egypt (0.0%)			Dassault Systemes SE	1,334,431	52,379	* Eurazeo SE (XPAR)	26,655	2,401
Commercial International Bank Egypt SAE	4,461,788	6,705	Legrand SA	506,350	52,036	* Engie SA	127,790	2,218
Telecom Egypt Co.	670,733	433	STMicroelectronics NV	1,296,721	51,331	* SEB SA (XPAR)	16,823	1,986
Egypt Kuwait Holding Co. SAE (XCAI)	437,682	355	Publicis Groupe SA	455,071	50,216	* Eurazeo SE PF 2025	11,587	1,044
			Kering SA	142,833	50,059	* Sodexo Inc. (Prime Fidelite 2026)	6,296	548
			Orange SA	3,808,249	42,387	* Sodexo SA (Loyalty Line 2025)	5,047	439
			Societe Generale SA Veolia Environnement SA	1,236,039	38,426			3,841,833
			Engie SA Loyalty Shares	2,201,433	38,218	Germany (5.0%)		
			Thales SA	194,549	32,697	SAP SE	2,185,531	394,635
			Credit Agricole SA	2,000,759	30,958	Siemens AG (Registered)	1,485,192	278,226
			Edenred SE	498,827	23,670	Allianz SE (Registered)	777,698	220,699
			Engie SA (XPAR)	1,156,736	20,082	Deutsche Telekom AG (Registered)	6,430,715	147,299
			Renault SA	383,856	19,014	Mercedes-Benz Group AG	1,712,505	129,535
			Bureau Veritas SA	632,138	18,437	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen (Registered)	271,232	119,290
			Carrefour SA	1,072,134	18,037			

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
BASF SE	1,773,333	92,917	RTL Group SA	75,999	2,343	Galaxy Entertainment Group Ltd.	4,320,061	19,384
Infineon Technologies AG	2,599,840	90,222	Fielmann Group AG	48,517	2,262	Hang Seng Bank Ltd.	1,434,337	18,914
Deutsche Post AG	1,977,090	82,781	Deutsche Wohnen SE	97,797	1,845	Lenovo Group Ltd.	15,350,809	17,266
adidas AG	329,148	79,319	Sartorius AG	4,596	1,073	Hong Kong & China Gas Co. Ltd.	21,755,110	16,542
Deutsche Boerse AG	366,194	70,599				CK Asset Holdings Ltd.	3,835,938	16,362
Bayerische Motoren Werke AG (XETR)	615,379	67,045			2,729,282	Power Assets Holdings Ltd.	2,715,404	15,576
Deutsche Bank AG (Registered)	4,055,310	64,773	Greece (0.2%)			Jardine Matheson Holdings Ltd.	391,632	14,987
E.ON SE	4,414,111	58,451	* National Bank of Greece SA	1,493,548	12,020	* Sands China Ltd.	4,807,904	11,340
Bayer AG (Registered)	1,955,011	57,029	* Eurobank Ergasias Services and Holdings SA Class A	5,101,659	10,914	² WH Group Ltd.	15,486,502	11,256
RWE AG	1,418,649	49,419	* Mytilineos SA	204,100	8,280	Wharf Real Estate Investment Co. Ltd.	3,082,420	9,563
Daimler Truck Holding AG	1,067,936	48,160	* Piraeus Financial Holdings SA	2,034,210	8,149	MTR Corp. Ltd.	2,838,672	9,329
Rheinmetall AG	86,349	47,582	* Alpha Services and Holdings SA	4,290,090	7,244	* ² Samsonite International SA	2,590,003	9,106
Merck KGaA	257,170	40,865	JUMBO SA	219,025	6,817	PRADA SpA	1,011,635	8,250
Vonovia SE	1,390,495	40,180	OPAP SA	382,293	6,360	Henderson Land Development Co. Ltd.	2,605,302	7,855
Commerzbank AG	2,073,956	30,823	Hellenic Telecommunications Organization SA	336,221	5,108	ASMPT Ltd.	620,900	7,716
² Siemens Healthineers AG	550,901	30,552	* Public Power Corp. SA	413,150	4,931	Swire Pacific Ltd. Class A	884,852	7,494
Beiersdorf AG	198,866	29,890	Motor Oil Hellas Corinth Refineries SA	114,884	3,333	Sino Land Co. Ltd.	6,914,520	7,393
Hannover Rueck SE	119,470	29,634	Titan Cement International SA	78,526	2,486	Hongkong Land Holdings Ltd.	2,208,054	7,055
Heidelberg Materials AG	278,313	28,008	Terna Energy SA	108,095	2,101	CK Infrastructure Holdings Ltd.	1,165,059	6,582
Symrise AG	260,175	27,889	GEK TERNA SA	108,841	1,939	Wharf Holdings Ltd.	1,898,643	6,109
MTU Aero Engines AG	107,463	25,890	HELLENIQ ENERGY Holdings SA	183,456	1,645	^{1,2} ESR Group Ltd.	5,387,314	5,904
Fresenius SE & Co. KGaA	821,890	24,525	* LAMDA Development SA	163,159	1,197	¹ SITC International Holdings Co. Ltd.	2,555,534	5,542
* Siemens Energy AG	1,077,856	22,132	* Aegean Airlines SA	76,910	1,032	Chow Tai Fook Jewellery Group Ltd.	3,479,497	4,734
Brenntag SE	264,607	21,117	* Athens International Airport SA	93,774	832	² Budweiser Brewing Co. APAC Ltd.	3,335,133	4,640
* ² Covestro AG	368,706	18,466	Sarantis SA	58,908	744	Xinyi Glass Holdings Ltd.	4,272,583	4,566
* Qiagen NV	426,396	17,803	Holding Co. ADMIE IPTO SA	240,220	570	Swire Properties Ltd.	2,114,292	4,373
Fresenius Medical Care AG	405,022	17,053	Cenergy Holdings SA	67,379	569	AAC Technologies Holdings Inc.	1,339,337	4,263
Henkel AG & Co. KGaA (XTER)	199,310	14,332	Epsilon Net SA	43,467	557	PCCW Ltd.	8,228,776	4,114
Continental AG	216,093	14,005	* Intrakat Technical & Energy Projects SA	94,003	540	¹ Hang Lung Properties Ltd.	3,598,140	3,971
* GEA Group AG	345,014	13,925	Autohellas Tourist and Trading SA	37,932	518	Orient Overseas International Ltd.	260,500	3,799
* LEG Immobilien SE (XETR)	146,624	12,447	Viohalco SA	79,412	488	* HUTCHMED China Ltd.	971,500	3,714
* ² Zalando SE	438,549	11,475	Athens Water Supply & Sewage Co. SA	79,168	483	Bank of East Asia Ltd.	2,692,052	3,390
* ² Delivery Hero SE	392,662	10,986	* Ellaktor SA	165,836	463	L'Occitane International SA	817,105	3,367
² Scout24 SE	148,778	10,929	Quest Holdings SA	49,530	306	² BOC Aviation Ltd.	419,326	3,335
CTS Eventim AG & Co. KGaA	117,941	10,429	Piraeus Port Authority SA	11,411	302	¹ New World Development Co. Ltd.	2,711,554	2,880
Knorr-Bremse AG	130,921	9,715	* ³ FF Group	60,219	—	* Wynn Macau Ltd.	2,848,520	2,645
Nemetschek SE	107,093	9,464				Yue Yuen Industrial Holdings Ltd.	1,423,824	2,521
Puma SE	197,226	9,106	Hong Kong (1.4%)			MGM China Holdings Ltd.	1,453,723	2,454
* Deutsche Lufthansa AG (Registered)	1,192,710	8,536	AIA Group Ltd.	22,665,011	166,007	Kerry Properties Ltd.	1,183,233	2,294
Evonik Industries AG	404,386	8,428	Hong Kong Exchanges & Clearing Ltd.	2,537,255	80,620	MMG Ltd.	4,931,627	2,236
Talanx AG	108,806	8,184	Technonic Industries Co. Ltd.	2,614,274	36,127	Man Wah Holdings Ltd.	3,020,053	2,204
¹ Volkswagen AG	57,915	8,176	Sun Hung Kai Properties Ltd.	2,829,994	26,107	¹ Cathay Pacific Airways Ltd.	2,037,730	2,194
Rational AG	9,498	8,102	CLP Holdings Ltd.	3,288,871	25,870	First Pacific Co. Ltd.	4,527,139	2,117
Bechtle AG	165,082	7,967	CK Hutchison Holdings Ltd.	5,311,599	25,797			
Carl Zeiss Meditec AG (Bearer)	73,392	7,744	BOC Hong Kong Holdings Ltd.	7,161,030	21,949			
KION Group AG	144,261	6,649	Link REIT	5,083,030	21,780			
thyssenkrupp AG	966,661	4,851						
HOCHTIEF AG	42,772	4,504						
* Fraport AG Frankfurt Airport Services Worldwide	71,445	3,577						
Traton SE	99,322	3,527						
² DWS Group GmbH & Co. KGaA	82,198	3,468						
Wacker Chemie AG	30,213	3,234						
Sixt SE (XETR)	29,253	2,801						
FUCHS SE	65,390	2,390						

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
Swire Pacific Ltd. Class B	1,558,588	2,117	Axis Bank Ltd.	4,552,857	63,549	²	SBI Life Insurance Co. Ltd.	839,737	14,447
Hang Lung Group Ltd.	1,738,040	2,062	Infosys Ltd.	3,561,828	60,140		Hero MotoCorp Ltd.	261,271	14,180
Hysan Development Co. Ltd.	1,190,877	1,856	Larsen & Toubro Ltd.	1,346,496	57,880		Apollo Hospitals Enterprise Ltd.	198,307	14,105
VTech Holdings Ltd.	319,820	1,849	Infosys Ltd. ADR	3,289,598	54,969	²	HDFC Life Insurance Co. Ltd.	1,980,295	13,823
*.1 SJM Holdings Ltd.	4,726,143	1,735	Mahindra & Mahindra Ltd.	1,875,764	48,383	*	Britannia Industries Ltd.	238,493	13,631
* Shangri-La Asia Ltd.	2,180,616	1,521	Hindustan Unilever Ltd.	1,773,083	47,354		Max Healthcare Institute Ltd.	1,325,379	13,319
* NagaCorp Ltd.	2,750,565	1,442	Tata Motors Ltd.	3,586,780	43,253		DLF Ltd.	1,244,970	13,265
NWS Holdings Ltd.	1,657,079	1,401	Maruti Suzuki India Ltd.	275,270	42,232		Gail India Ltd.	5,270,195	13,166
Vitasoy International Holdings Ltd.	1,612,957	1,204	Bajaj Finance Ltd.	500,008	41,477		Dr. Reddy's Laboratories Ltd.	174,098	12,919
* Melco International Development Ltd.	1,601,675	1,203	NTPC Ltd.	9,461,947	41,121		Vedanta Ltd.	2,672,057	12,753
DFI Retail Group Holdings Ltd.	599,214	1,163	Sun Pharmaceutical Industries Ltd.	2,169,783	38,981		Siemens Ltd.	179,334	12,530
United Energy Group Ltd.	15,262,205	1,089	Titan Co. Ltd.	832,755	35,731		* Yes Bank Ltd.	39,987,925	12,507
Johnson Electric Holdings Ltd.	725,143	989	State Bank of India	3,569,440	35,259		Divi's Laboratories Ltd.	255,637	12,240
Nexteer Automotive Group Ltd.	1,648,541	869	HCL Technologies Ltd.	2,116,150	34,525		* Suzlon Energy Ltd.	23,694,210	11,741
China Travel International Investment Hong Kong Ltd.	5,292,794	849	* Tata Steel Ltd.	16,755,072	33,027		Cholamandalam Investment and Finance Co. Ltd.	822,281	11,737
Champion REIT	3,668,530	817	Zomato Ltd.	13,550,694	31,274		TVS Motor Co. Ltd.	473,454	11,658
¹ Huabao International Holdings Ltd.	1,942,849	671	ITC Ltd.	5,967,209	31,114		Kotak Mahindra Bank Ltd.	594,114	11,547
*.2 FIT Hon Teng Ltd.	2,240,242	642	Asian Paints Ltd.	902,072	31,029		Indian Hotels Co. Ltd.	1,657,247	11,420
* Super Hi International Holding Ltd.	323,523	586	Power Grid Corp. of India Ltd.	8,354,734	30,134		Pidilite Industries Ltd.	306,481	11,179
Dah Sing Banking Group Ltd.	658,505	538	* Jio Financial Services Ltd.	6,315,960	28,442		Info Edge India Ltd.	154,189	11,152
Kerry Logistics Network Ltd.	532,965	499	UltraTech Cement Ltd.	229,079	27,321		Ambuja Cements Ltd.	1,463,635	10,851
		738,695	Oil & Natural Gas Corp. Ltd.	7,754,536	26,177		Cummins India Ltd.	272,264	10,660
Hungary (0.1%)			Adani Enterprises Ltd.	701,653	25,639		Godrej Consumer Products Ltd.	729,967	10,653
OTP Bank Nyrt	459,831	22,792	Coal India Ltd.	4,526,691	24,611		² LTIMindtree Ltd.	185,067	10,394
Richter Gedeon Nyrt	291,949	7,433	Grasim Industries Ltd.	837,414	24,145		² ICICI Lombard General Insurance Co. Ltd.	485,554	9,924
MOL Hungarian Oil & Gas plc	867,908	7,113	Adani Ports & Special Economic Zone Ltd.	1,486,594	23,551		Havells India Ltd.	484,041	9,634
Magyar Telekom Telecommunications plc	714,128	1,801	Hindalco Industries Ltd.	2,814,319	21,644		Lupin Ltd.	482,700	9,504
		39,139	Nestle India Ltd.	716,870	21,519		² HDFC Asset Management Co. Ltd.	202,047	9,419
Iceland (0.0%)			JSW Steel Ltd.	2,002,865	21,102		* PB Fintech Ltd.	620,980	9,405
Marel HF	1,145,201	3,946	Bharat Electronics Ltd.	7,122,144	19,916		* Adani Energy Solutions Ltd.	710,921	9,083
² Arion Banki HF	2,802,963	2,846	Trent Ltd.	362,989	19,160		Colgate-Palmolive India Ltd.	267,052	9,037
* Alvotech SA	163,521	2,419	Tech Mahindra Ltd.	1,215,216	18,306		Tube Investments of India Ltd.	200,439	8,991
Islandsbanki HF	2,261,037	1,664	Adani Green Energy Ltd.	839,711	18,044		¹ Wipro Ltd. ADR	1,651,373	8,901
Hagar HF	2,087,422	1,106	Hindustan Aeronautics Ltd.	379,067	17,889		SRF Ltd.	283,188	8,870
* Kvika banki HF	9,511,130	945	Tata Power Co. Ltd.	3,310,145	17,765		Bharat Heavy Electricals Ltd.	2,592,947	8,722
Festi HF	604,369	821	Cipla Ltd.	1,022,103	17,110		Jindal Steel & Power Ltd.	783,233	8,699
Reitir fasteignafelag hf	1,431,854	765	Shriram Finance Ltd.	557,007	16,994		MRF Ltd.	5,463	8,696
* Hampidjan HF	699,413	700	Adani Power Ltd.	2,313,329	16,922		CG Power & Industrial Solutions Ltd.	1,289,850	8,541
Eimskipafelag Islands hf	220,481	509	Tata Consumer Products Ltd.	1,262,971	16,725		Samvardhana Motherson International Ltd.	5,403,862	8,463
* Icelandair Group HF	48,100,311	346	Indian Oil Corp. Ltd.	8,189,689	16,538		ABB India Ltd.	106,870	8,368
		16,067	Avenue Supermarts Ltd.	299,520	16,528		United Spirits Ltd.	581,748	8,184
India (5.7%)			Varun Beverages Ltd.	932,012	16,487		Volta Ltd.	463,308	8,171
Reliance Industries Ltd.	6,719,886	235,897	*.2 InterGlobe Aviation Ltd.	327,420	15,613		Persistent Systems Ltd.	201,358	8,100
HDFC Bank Ltd.	11,168,531	202,827	Eicher Motors Ltd.	278,363	15,325		Shree Cement Ltd.	27,388	8,018
Tata Consultancy Services Ltd.	2,066,062	94,295	Power Finance Corp. Ltd.	2,905,109	15,314		Torrent Power Ltd.	435,356	7,849
Bharti Airtel Ltd. (XNSE)	4,803,802	76,038	REC Ltd.	2,498,212	15,133				
ICICI Bank Ltd.	4,886,951	67,337	Bajaj Finserv Ltd.	766,786	14,812				
			Bajaj Auto Ltd.	136,087	14,528				
			Bharat Petroleum Corp. Ltd.	1,993,571	14,506				

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		
Supreme Industries Ltd.	129,071	7,817	2	Sona Blw Precision Forgings Ltd.	710,553	5,311	*	One 97 Communications Ltd.	699,263	3,117
Bharat Forge Ltd.	507,051	7,715		Exide Industries Ltd.	938,673	5,310	*	Star Health & Allied Insurance Co. Ltd.	448,705	3,073
Sundaram Finance Ltd.	134,302	7,626		Bajaj Holdings & Investment Ltd.	53,937	5,239	2	L&T Technology Services Ltd.	53,603	2,966
Tata Motors Ltd. Class A	926,886	7,560		Solar Industries India Ltd.	48,355	5,185	*	UNO Minda Ltd.	332,852	2,938
Embassy Office Parks REIT	1,751,120	7,551		SBI Cards & Payment Services Ltd.	591,390	5,150	2	Zee Entertainment Enterprises Ltd.	1,663,192	2,923
Indian Railway Catering & Tourism Corp. Ltd.	608,023	7,550	*	Dr Reddy's Laboratories Ltd. ADR	69,033	5,072	*	RBL Bank Ltd.	902,847	2,805
Punjab National Bank	4,399,010	7,419	2	Page Industries Ltd.	12,157	5,061	2	Aditya Birla Capital Ltd.	999,519	2,768
Aurobindo Pharma Ltd.	531,423	7,334	2	GMR Airports Infrastructure Ltd.	4,896,277	4,980	*	Syngene International Ltd.	322,162	2,656
Hindustan Petroleum Corp. Ltd.	1,220,376	7,239	2	AU Small Finance Bank Ltd.	656,240	4,972	*	Piramal Enterprises Ltd.	240,192	2,653
Coforge Ltd.	118,487	7,215		LIC Housing Finance Ltd.	613,727	4,943		Gujarat Gas Ltd.	403,569	2,640
Dixon Technologies India Ltd.	71,876	7,173		ACC Ltd.	163,339	4,943		Vodafone Idea Ltd.	16,737,513	2,631
Dabur India Ltd.	1,175,465	7,145		Oil India Ltd.	666,162	4,925		Castrol India Ltd.	984,699	2,480
Phoenix Mills Ltd.	189,145	7,134		Balkrishna Industries Ltd.	164,470	4,779		Emami Ltd.	423,817	2,473
PI Industries Ltd.	162,709	7,111		Tata Communications Ltd.	227,611	4,711		Honeywell Automation India Ltd.	4,462	2,408
Indus Towers Ltd.	1,668,741	7,063		Mphasis Ltd.	164,573	4,545		Hindustan Zinc Ltd.	470,755	2,402
Bank of Baroda	2,081,028	6,997	*	Muthoot Finance Ltd.	216,821	4,460		SJVN Ltd.	1,460,206	2,334
NMDC Ltd.	2,300,866	6,982		Ipca Laboratories Ltd.	274,594	4,410		Whirlpool of India Ltd.	122,218	2,206
Federal Bank Ltd.	3,580,411	6,954	2	Linde India Ltd.	43,195	4,264		Kalyan Jewellers India Ltd.	438,126	2,166
NHPC Ltd.	5,978,792	6,883		Laurus Labs Ltd.	783,518	4,220		GlaxoSmithKline Pharmaceuticals Ltd.	84,128	2,103
Container Corp. of India Ltd.	552,693	6,789	2	Oberoi Realty Ltd.	237,016	4,205		Bata India Ltd.	126,624	2,074
IDFC First Bank Ltd.	6,905,343	6,777		Oracle Financial Services Software Ltd.	46,009	4,177	2	Nippon Life India Asset Management Ltd.	294,239	2,072
Indian Railway Finance Corp. Ltd.	3,565,078	6,690		Thermax Ltd.	73,356	4,102	2	3M India Ltd.	5,542	2,021
Ashok Leyland Ltd.	2,901,768	6,683		Deepak Nitrite Ltd.	139,573	4,062	2	Dr Lal PathLabs Ltd.	69,923	1,985
Macrotech Developers Ltd.	450,870	6,679		Jubilant Foodworks Ltd.	729,057	4,039		Mazagon Dock Shipbuilders Ltd.	63,270	1,776
Wipro Ltd.	1,199,674	6,607		Indraprastha Gas Ltd.	702,859	3,943	*	Bayer CropScience Ltd.	25,215	1,663
Godrej Properties Ltd.	207,909	6,571		Rail Vikas Nigam Ltd.	1,151,548	3,932		Godrej Industries Ltd.	137,564	1,581
JSW Energy Ltd.	870,467	6,565		Glenmark Pharmaceuticals Ltd.	306,104	3,874		Relaxo Footwears Ltd.	142,301	1,419
Marico Ltd.	1,049,769	6,515		Mahindra & Mahindra Financial Services Ltd.	1,192,800	3,724	*	Kansai Nerolac Paints Ltd.	410,094	1,371
UPL Ltd.	1,072,431	6,509		Dalmia Bharat Ltd.	167,987	3,697		Adani Wilmar Ltd.	316,631	1,353
Polycab India Ltd.	95,765	6,499		Berger Paints India Ltd.	594,424	3,621		Sun TV Network Ltd.	172,302	1,351
APL Apollo Tubes Ltd.	339,733	6,327		Coromandel International Ltd.	250,291	3,619	2	Vedant Fashions Ltd.	118,238	1,350
Torrent Pharmaceuticals Ltd.	195,988	6,191		Prestige Estates Projects Ltd.	219,132	3,617		New India Assurance Co. Ltd.	428,789	1,267
Adani Total Gas Ltd.	554,072	6,181		Schaeffler India Ltd.	82,096	3,613		IDBI Bank Ltd.	1,143,785	1,236
Bosch Ltd.	17,413	6,122		Indian Bank	545,264	3,578	2	Mangalore Refinery & Petrochemicals Ltd.	392,134	1,174
Astral Ltd. (XNSE)	238,445	6,035		Bandhan Bank Ltd.	1,585,222	3,569	*	Rajesh Exports Ltd.	278,548	1,057
Alkem Laboratories Ltd.	103,366	5,985		Aarti Industries Ltd.	397,765	3,522		NLC India Ltd.	362,007	1,047
Tata Elxsi Ltd.	69,700	5,884		AIA Engineering Ltd.	77,136	3,501	*	Tata Teleservices Maharashtra Ltd.	1,003,654	986
Max Financial Services Ltd.	482,681	5,841		Gujarat Fluorochemicals Ltd.	79,922	3,464	2	General Insurance Corp. of India	193,929	802
KPIT Technologies Ltd.	326,217	5,816		Patanjali Foods Ltd.	191,307	3,455		Metro Brands Ltd.	52,998	681
Zybus Lifesciences Ltd.	504,736	5,765		Bank of India	1,848,589	3,423		Bharti Airtel Ltd.	16,803	188
FSN E-Commerce Ventures Ltd.	2,726,092	5,755		L&T Finance Holdings Ltd.	1,691,406	3,368				3,114,541
Steel Authority of India Ltd.	2,904,446	5,686		United Breweries Ltd.	136,493	3,328		Indonesia (0.5%)		
Jindal Stainless Ltd. (XNSE)	670,804	5,674		Biocon Ltd.	918,476	3,282		Bank Central Asia Tbk PT	110,291,143	66,316
Petronet LNG Ltd.	1,506,934	5,593		Poonawalla Fincorp Ltd.	543,756	3,183		Bank Rakyat Indonesia Persero Tbk PT	139,790,303	42,315
Mankind Pharma Ltd.	194,164	5,489								
Union Bank of India Ltd.	2,965,483	5,466								
Canara Bank	731,356	5,436								
ICICI Prudential Life Insurance Co. Ltd.	777,199	5,321								

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Bank Mandiri Persero Tbk PT	88,364,944	37,350	Astra Agro Lestari Tbk PT	800,525	320	Italy (1.8%)		
Telkom Indonesia Persero Tbk PT	92,533,324	17,938	Bank Danamon Indonesia Tbk PT	1,646,227	277	UniCredit SpA	3,308,148	121,423
Astra International Tbk PT	40,445,888	12,763			268,468	Intesa Sanpaolo SpA	32,144,838	120,318
Bank Negara Indonesia Persero Tbk PT	29,752,274	9,572	Ireland (0.2%)			Enel SpA	15,466,373	101,652
* Amman Mineral Internasional PT	12,597,000	7,501	Kingspan Group plc	302,745	26,929	Ferrari NV	235,784	96,972
* GoTo Gojek Tokopedia Tbk PT	1,878,785,900	7,226	Kerry Group plc Class A	304,925	26,241	Eni SpA	4,203,877	67,521
Sumber Alfaria Trijaya Tbk PT	37,326,200	6,713	Bank of Ireland Group plc	2,119,046	22,609	Assicurazioni Generali SpA	2,476,342	60,379
Charoen Pokphand Indonesia Tbk PT	14,846,364	4,517	AlB Group plc	3,085,137	15,969	Stellantis NV	2,528,418	55,945
United Tractors Tbk PT	2,956,012	4,505	Glanbia plc (XDUB)	355,325	6,746	Stellantis NV (XNYS)	1,726,792	38,222
* Merdeka Copper Gold Tbk PT	24,830,200	3,999	*.3 Irish Bank Resolution Corp. Ltd.	236,607	—	Prysmian SpA	546,256	29,639
Adaro Energy Indonesia Tbk PT	20,867,063	3,468			98,494	Moncler SpA	408,171	27,789
Indofood Sukses Makmur Tbk PT	9,013,705	3,461	Israel (0.4%)			Terna - Rete Elettrica Nazionale	2,817,907	22,577
Kalbe Farma Tbk PT	37,308,737	3,339	* Teva Pharmaceutical Industries Ltd.	2,219,634	31,042	Snam SpA	4,555,689	20,843
Barito Pacific Tbk PT	50,377,650	3,148	* Nice Ltd.	127,186	28,440	FinecoBank Banca Fineco SpA	1,217,927	18,658
Indofood CBP Sukses Makmur Tbk PT	4,580,984	3,062	Bank Hapoalim BM	2,672,868	24,078	Leonardo SpA	797,215	18,322
Indah Kiat Pulp & Paper Corp. Tbk PT	5,177,000	2,980	Bank Leumi Le-Israel BM	3,019,913	23,532	Mediobanca Banca di Credito Finanziario SpA	1,284,405	18,249
Semen Indonesia Persero Tbk PT	6,731,719	1,931	Israel Discount Bank Ltd. Class A	2,475,281	12,696	¹ Banco BPM SpA	2,726,854	17,904
Perusahaan Gas Negara Persero Tbk PT	21,193,346	1,914	Mizrahi Tefahot Bank Ltd.	271,310	9,880	Tenaris SA	793,616	13,180
Indosat Tbk PT	2,829,800	1,912	Elbit Systems Ltd.	48,350	9,842	² Poste Italiane SpA	901,281	11,449
Sarana Menara Nusantara Tbk PT	38,036,200	1,879	* Nova Ltd.	57,486	9,728	Recordati Industria Chimica e Farmaceutica SpA	192,663	10,252
Unilever Indonesia Tbk PT	11,057,850	1,781	Tower Semiconductor Ltd.	218,563	7,073	*.2 Nexi SpA	1,647,213	9,584
Jasa Marga Persero Tbk PT	4,570,619	1,516	ICL Group Ltd.	1,447,598	6,795	¹ Davide Campari-Milano NV	948,013	9,507
Bukit Asam Tbk PT	7,901,955	1,471	Bezeq The Israeli Telecommunication Corp. Ltd.	4,085,227	5,062	² Amplifon SpA	254,806	8,507
Indocement Tunggul Prakarsa Tbk PT	3,008,298	1,431	Azrieli Group Ltd.	73,209	4,710	Infrastrutture Wireless Italiane SpA	704,704	7,552
XL Axiata Tbk PT	8,660,805	1,314	Camtek Ltd.	53,929	4,388	Brunello Cucinelli SpA	67,619	6,901
Dayamitra Telekomunikasi PT	35,884,200	1,257	First International Bank of Israel Ltd.	101,407	4,025	Interpump Group SpA	156,785	6,830
Elang Mahkota Teknologi Tbk PT	52,238,600	1,236	* Enlight Renewable Energy Ltd.	232,789	3,742	Buzzi SpA	172,147	6,202
Mayora Indah Tbk PT	7,227,000	1,066	Melirson Ltd.	49,670	3,407	² Pirelli & C SpA	973,842	6,158
Gudang Garam Tbk PT	944,386	1,057	Mivne Real Estate KD Ltd.	1,289,135	3,099	A2A SpA	3,094,371	6,103
Vale Indonesia Tbk PT	3,962,262	1,035	Phoenix Holdings Ltd.	323,839	3,094	Reply SpA	45,549	5,947
* Bumi Serpong Damai Tbk PT	17,903,540	1,021	* Big Shopping Centers Ltd.	27,385	2,817	Hera SpA	1,546,313	5,583
LEG Immobilien SE	6,279,561	1,017	* Airport City Ltd.	135,260	2,078	Italgas SpA	974,632	5,403
Trimegah Bangun Persada Tbk PT	15,976,400	951	Harel Insurance Investments & Financial Services Ltd.	216,694	1,976	Banca Mediolanum SpA	486,581	5,266
* Smartfren Telecom Tbk PT	300,421,300	923	Energix-Renewable Energies Ltd.	527,626	1,966	^{*.1} Telecom Italia SpA (MTAA)	21,558,642	5,111
Hanjaya Mandala Sampoerna Tbk PT	17,319,200	910	Strauss Group Ltd.	98,899	1,817	DiaSorin SpA	42,834	4,326
Avia Avian Tbk PT	28,633,900	897	Delek Group Ltd.	15,319	1,799	UnipolSai Assicurazioni SpA	823,243	2,357
Tower Bersama Infrastructure Tbk PT	7,069,780	858	Amot Investments Ltd.	419,777	1,761	Tenaris SA ADR	59,951	1,978
* MNC Digital Entertainment Tbk PT	1,798,094	321	Israel Corp. Ltd.	7,068	1,684			974,609
			* Fattal Holdings 1998 Ltd.	13,246	1,607	Japan (16.1%)		
			* Shapir Engineering and Industry Ltd.	282,168	1,539	Toyota Motor Corp.	23,796,435	542,763
			Electra Ltd.	3,602	1,370	Mitsubishi UFJ Financial Group Inc.	22,161,654	220,760
			Gav-Yam Lands Corp. Ltd.	55,428	394	Sony Group Corp.	2,456,584	203,040
			* Shikun & Binui Ltd.	1	—	Tokyo Electron Ltd.	874,620	191,844
			* OPC Energy Ltd.	1	—	Mitsubishi Corp.	7,537,116	172,371
					215,441	Keyence Corp.	388,274	170,751
						Hitachi Ltd.	1,762,336	162,594
						Shin-Etsu Chemical Co. Ltd.	3,799,085	147,059
						Sumitomo Mitsui Financial Group Inc.	2,496,181	141,792
						Mitsui & Co. Ltd.	2,899,770	139,988
						Daiichi Sankyo Co. Ltd.	3,745,069	126,050

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Recruit Holdings Co. Ltd.	2,840,214	122,321	Panasonic Holdings Corp.	4,251,884	37,112	Chubu Electric Power Co. Inc.	1,389,815	17,840
ITOCHU Corp.	2,638,528	119,036	NEC Corp.	510,884	36,989	Osaka Gas Co. Ltd.	787,191	17,504
Tokio Marine Holdings Inc.	3,691,410	116,672	Lasertec Corp.	170,340	36,743	JFE Holdings Inc.	1,172,651	17,503
Honda Motor Co. Ltd.	9,552,539	108,685	Nippon Steel Corp.	1,625,340	36,438	West Japan Railway Co.	918,298	17,431
Nintendo Co. Ltd.	2,074,250	101,159	Sompo Holdings Inc.	1,826,763	36,152	Asahi Kasei Corp.	2,467,378	17,203
Mizuho Financial Group Inc.	5,049,570	97,604	Astellas Pharma Inc.	3,585,316	34,411	Obic Co. Ltd.	132,269	16,992
SoftBank Group Corp.	1,929,907	94,914	Ajinomoto Co. Inc.	911,786	33,902	Yamaha Motor Co. Ltd.	1,775,052	16,556
KDDI Corp.	3,076,324	85,364	Nomura Holdings Inc.	5,957,780	33,900	Tokyo Gas Co. Ltd.	730,792	16,390
Fast Retailing Co. Ltd.	307,086	80,293	Japan Post Holdings Co. Ltd.	3,521,225	33,815	SCREEN Holdings Co. Ltd.	158,142	16,317
Hoya Corp.	681,509	79,014	Daiwa House Industry Co. Ltd.	1,196,029	33,655	Kajima Corp.	847,987	16,245
Takeda Pharmaceutical Co. Ltd.	2,999,055	78,821	TDK Corp.	716,692	31,972	T&D Holdings Inc.	990,159	16,157
Daikin Industries Ltd.	527,931	72,058	Olympus Corp.	2,248,279	31,318	Sumitomo Metal Mining Co. Ltd.	472,446	15,784
Denso Corp.	4,088,436	69,680	Kubota Corp.	1,951,070	31,295	Fuji Electric Co. Ltd.	250,466	15,580
Mitsubishi Electric Corp.	3,875,226	67,545	Asahi Group Holdings Ltd.	900,650	30,810	Minebea Mitsumi Inc.	814,656	15,259
Softbank Corp.	5,464,139	65,907	Toyota Industries Corp.	319,604	30,371	Idemitsu Kosan Co. Ltd.	2,217,615	15,025
Japan Tobacco Inc.	2,358,675	63,452	Sumitomo Mitsui Trust Holdings Inc.	1,411,796	29,683	Ebara Corp.	182,097	15,011
Murata Manufacturing Co. Ltd.	3,348,165	61,178	Aeon Co. Ltd.	1,414,485	29,574	Obayashi Corp.	1,342,323	14,981
Nippon Telegraph & Telephone Corp.	55,755,725	60,197	Japan Post Bank Co. Ltd.	2,876,870	29,201	Mitsubishi Chemical Group Corp.	2,534,178	14,784
Seven & i Holdings Co. Ltd.	4,598,377	59,417	Kyocera Corp.	2,381,484	29,027	Asics Corp.	341,935	14,656
Oriental Land Co. Ltd.	2,146,925	59,237	Secom Co. Ltd.	409,173	28,422	Shimadzu Corp.	534,814	14,530
SMC Corp.	111,131	58,385	Toyota Tsusho Corp.	443,087	28,171	Isuzu Motors Ltd.	1,142,744	14,482
Marubeni Corp.	3,244,427	57,804	Resona Holdings Inc.	4,375,551	27,670	Nissan Motor Co. Ltd.	3,869,499	14,161
Sumitomo Corp.	2,178,827	57,297	Sumitomo Realty & Development Co. Ltd.	786,190	27,205	Makita Corp.	488,185	14,133
FANUC Corp.	1,898,830	56,242	Subaru Corp.	1,200,244	26,800	Tokyu Corp.	1,183,410	14,009
Fujitsu Ltd.	3,546,890	54,793	ENEOS Holdings Inc.	5,598,124	25,865	Toray Industries Inc.	3,034,706	13,871
Komatsu Ltd.	1,822,309	54,407	Inpex Corp.	1,701,898	25,494	Dai Nippon Printing Co. Ltd.	475,769	13,857
Mitsui Fudosan Co. Ltd.	5,333,855	54,283	Nippon Yusen KK	896,944	25,465	Rakuten Group Inc.	2,768,038	13,313
Mitsubishi Heavy Industries Ltd.	5,683,850	50,820	Sekisui House Ltd.	1,090,379	25,057	Aisin Corp.	343,255	13,056
Canon Inc.	1,872,840	50,689	Shimano Inc.	151,260	24,582	AGC Inc.	351,591	13,000
Bridgestone Corp.	1,115,102	49,206	Japan Exchange Group Inc.	1,038,119	24,313	Nippon Paint Holdings Co. Ltd.	2,019,221	12,925
Terumo Corp.	2,856,062	48,451	Nitto Denko Corp.	281,687	23,291	Mazda Motor Corp.	1,137,692	12,878
Nidec Corp.	1,032,569	48,358	Sumitomo Electric Industries Ltd.	1,493,780	23,088	LY Corp.	5,203,822	12,503
MS&AD Insurance Group Holdings Inc.	2,656,644	47,764	Shionogi & Co. Ltd.	489,397	22,855	TOPPAN Holdings Inc.	527,007	12,503
ORIX Corp.	2,315,721	47,392	Unicharm Corp.	766,478	22,774	Omron Corp.	362,503	12,442
Disco Corp.	165,833	47,237	Bandai Namco Holdings Inc.	1,162,730	21,726	Taisei Corp.	339,266	12,421
Renesas Electronics Corp.	2,884,856	46,838	Kansai Electric Power Co. Inc.	1,447,801	21,687	Daito Trust Construction Co. Ltd.	113,975	12,217
Advantest Corp.	1,466,764	45,911	Eisai Co. Ltd.	527,974	21,683	Ono Pharmaceutical Co. Ltd.	817,582	11,776
FUJIFILM Holdings Corp.	2,123,278	45,167	Kikkoman Corp.	1,816,265	21,642	Kawasaki Kisen Kaisha Ltd.	835,500	11,772
Dai-ichi Life Holdings Inc.	1,837,725	42,564	Kirin Holdings Co. Ltd.	1,477,514	21,568	SBI Holdings Inc.	482,853	11,757
Suzuki Motor Corp.	3,610,588	42,048	Yaskawa Electric Corp.	513,759	21,168	Nippon Building Fund Inc.	3,068	11,722
Central Japan Railway Co.	1,807,085	41,324	Mitsui OSK Lines Ltd.	664,295	21,084	Capcom Co. Ltd.	705,540	11,615
Chugai Pharmaceutical Co. Ltd.	1,295,221	41,193	Shiseido Co. Ltd.	776,184	20,777	Daifuku Co. Ltd.	565,396	11,581
Otsuka Holdings Co. Ltd.	956,900	40,914	Daiwa Securities Group Inc.	2,793,602	20,530	Concordia Financial Group Ltd.	2,145,284	11,559
Mitsubishi Estate Co. Ltd.	2,162,383	39,625	Nomura Research Institute Ltd.	833,638	20,172	Konami Group Corp.	189,419	11,429
East Japan Railway Co.	2,160,157	39,593	Nitori Holdings Co. Ltd.	148,994	19,940	Niterra Co. Ltd.	347,802	11,407
Kao Corp.	904,883	37,328	NTT Data Group Corp.	1,257,809	19,669	MEIJI Holdings Co. Ltd.	509,478	11,399
			Tokyo Electric Power Co. Holdings Inc.	3,106,986	19,326	Sojitz Corp.	442,505	11,393
			Pan Pacific International Holdings Corp.	798,105	18,744	Hankyu Hanshin Holdings Inc.	432,325	11,335
			Symex Corp.	1,135,654	18,160	Yakult Honsha Co. Ltd.	579,196	11,329
						Sekisui Chemical Co. Ltd.	772,381	11,237

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Toyo Suisan Kaisha Ltd.	179,641	11,234	Hoshizaki Corp.	225,852	7,783	Invincible Investment Corp.	13,434	6,019
Chiba Bank Ltd.	1,323,646	11,181	TOTO Ltd.	285,692	7,732	Kobe Bussan Co. Ltd.	276,088	5,963
Trend Micro Inc.	226,090	11,141	Cosmo Energy Holdings Co. Ltd.	161,326	7,712	Credit Saison Co. Ltd.	321,090	5,927
Dentsu Group Inc.	408,420	11,049	Hulic Co. Ltd.	830,064	7,649	Medipal Holdings Corp.	373,557	5,859
Nexon Co. Ltd.	691,972	10,789	Ryohin Keikaku Co. Ltd.	472,246	7,607	Koito Manufacturing Co. Ltd.	431,552	5,805
Nissin Foods Holdings Co. Ltd.	402,566	10,743	Resonac Holdings Corp.	350,836	7,607	NOF Corp.	428,950	5,755
Nippon Sanso Holdings Corp.	359,156	10,668	McDonald's Holdings Co. Japan Ltd.	172,300	7,579	Yamazaki Baking Co. Ltd.	237,270	5,743
Yokogawa Electric Corp.	472,093	10,431	Tosoh Corp.	545,542	7,521	Ulvac Inc.	95,546	5,713
Socionext Inc.	356,300	10,417	Horiba Ltd.	77,395	7,509	Santen Pharmaceutical Co. Ltd.	591,400	5,712
Mitsubishi HC Capital Inc. (XTKS)	1,600,133	10,363	GLP J-Reit	9,157	7,447	Tokyo Ohka Kogyo Co. Ltd.	215,234	5,708
MatsukiyoCocokara & Co.	722,225	10,242	Rohto Pharmaceutical Co. Ltd.	381,050	7,434	Advance Residence Investment Corp.	2,640	5,708
Keisei Electric Railway Co. Ltd.	273,331	10,182	Kuraray Co. Ltd.	664,279	7,360	Hachijuni Bank Ltd.	855,177	5,705
Kyoto Financial Group Inc.	562,868	10,019	Toho Co. Ltd.	218,107	7,307	Iwatani Corp.	100,300	5,695
SUMCO Corp.	667,153	9,949	Daiwa House REIT Investment Corp.	4,337	7,285	BayCurrent Consulting Inc.	266,400	5,671
SG Holdings Co. Ltd.	838,125	9,810	Tohoku Electric Power Co. Inc.	943,280	7,282	United Urban Investment Corp.	5,912	5,665
Ricoh Co. Ltd.	1,128,395	9,735	Amada Co. Ltd.	654,985	7,154	Asahi Intecc Co. Ltd.	384,267	5,631
Isetan Mitsukoshi Holdings Ltd.	691,749	9,716	Yamato Holdings Co. Ltd.	541,376	7,150	Taiyo Yuden Co. Ltd.	240,250	5,627
TIS Inc.	449,780	9,606	Odakyu Electric Railway Co. Ltd.	624,500	7,021	Square Enix Holdings Co. Ltd.	154,864	5,598
Mitsui Chemicals Inc.	336,054	9,565	Shimizu Corp.	1,129,634	6,997	Keio Corp.	227,099	5,556
Hamamatsu Photonics KK	256,112	9,384	Japan Post Insurance Co. Ltd.	372,039	6,985	Electric Power Development Co. Ltd.	326,406	5,545
Kintetsu Group Holdings Co. Ltd.	358,281	9,211	Azbil Corp.	247,110	6,902	MonotaRO Co. Ltd.	460,756	5,522
Rohm Co. Ltd.	638,972	9,185	Yokohama Rubber Co. Ltd.	262,863	6,880	Marui Group Co. Ltd.	361,463	5,521
Fujikura Ltd.	529,800	9,104	Oji Holdings Corp.	1,738,273	6,809	Orix JREIT Inc.	5,228	5,511
Shizuoka Financial Group Inc.	966,828	9,024	Zensho Holdings Co. Ltd.	175,628	6,807	Lixil Corp.	510,576	5,484
Kawasaki Heavy Industries Ltd.	288,847	8,942	Mebuki Financial Group Inc.	1,901,673	6,727	DMG Mori Co. Ltd.	204,365	5,463
Japan Real Estate Investment Corp.	2,634	8,932	NIPPON EXPRESS HOLDINGS Inc.	131,181	6,711	SCSK Corp.	295,109	5,365
M3 Inc.	841,411	8,901	Tokyo Tatemono Co. Ltd.	400,821	6,670	Air Water Inc.	354,214	5,319
MISUMI Group Inc.	545,344	8,866	NGK Insulators Ltd.	487,441	6,640	Taiheiyō Cement Corp.	229,946	5,259
Nissan Chemical Corp.	256,753	8,752	Nisshin Seifun Group Inc.	504,904	6,586	THK Co. Ltd.	238,621	5,206
Tokyu Fudosan Holdings Corp.	1,191,870	8,732	Sumitomo Chemical Co. Ltd.	2,998,130	6,405	Japan Airlines Co. Ltd.	292,365	5,180
Nomura Real Estate Master Fund Inc.	8,993	8,597	Yamaha Corp.	303,352	6,393	Nichirei Corp.	204,720	5,125
Kurita Water Industries Ltd.	217,002	8,594	NH Foods Ltd.	193,878	6,378	CyberAgent Inc.	819,468	5,106
Sumitomo Forestry Co. Ltd.	275,270	8,481	Seibu Holdings Inc.	409,808	6,378	Nagoya Railroad Co. Ltd.	381,458	4,976
Kyushu Electric Power Co. Inc.	911,068	8,452	Sanrio Co. Ltd.	376,700	6,351	COMSYS Holdings Corp.	211,289	4,946
Fukuoka Financial Group Inc.	317,712	8,439	Mitsubishi Gas Chemical Co. Inc.	358,479	6,343	Kyushu Financial Group Inc.	733,876	4,910
Seiko Epson Corp.	512,058	8,423	Sanwa Holdings Corp.	386,072	6,305	Oracle Corp. Japan	65,051	4,882
Nippon Prologis REIT Inc.	4,849	8,367	Sumitomo Heavy Industries Ltd.	223,801	6,237	Mitsubishi Materials Corp.	249,600	4,878
Japan Metropolitan Fund Investment	13,778	8,318	Hirose Electric Co. Ltd.	58,660	6,227	Tokyo Century Corp.	490,044	4,878
Kyowa Kirin Co. Ltd.	492,282	8,267	Skylark Holdings Co. Ltd.	436,364	6,218	Japan Hotel REIT Investment Corp.	9,214	4,842
Ibiden Co. Ltd.	213,860	8,130	Nikon Corp.	598,699	6,190	Tokyo Seimitsu Co. Ltd.	74,200	4,828
Brother Industries Ltd.	458,128	8,104	Haseko Corp.	511,702	6,182	Persol Holdings Co. Ltd.	3,469,610	4,800
Otsuka Corp.	405,382	8,062	IHI Corp.	257,324	6,161	Japan Airport Terminal Co. Ltd.	135,683	4,795
KDX Realty Investment Corp.	8,170	8,058	USS Co. Ltd.	800,342	6,114	Kansai Paint Co. Ltd.	367,702	4,787
Suntory Beverage & Food Ltd.	247,315	8,046	ANA Holdings Inc.	321,534	6,107	Toyo Seikan Group Holdings Ltd.	303,938	4,698
Kobe Steel Ltd.	657,767	8,028	Kyushu Railway Co.	281,788	6,063	Kinden Corp.	245,940	4,693
Tobu Railway Co. Ltd.	401,986	7,976	Nomura Real Estate Holdings Inc.	215,819	6,042	ZOZO Inc.	216,956	4,673
Hikari Tsushin Inc.	48,811	7,933	Hitachi Construction Machinery Co. Ltd.	210,839	6,022	NSK Ltd.	836,358	4,599

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
Tsuruha Holdings Inc.	72,851	4,599							
Shinko Electric Industries Co. Ltd.	130,800	4,592		Nankai Electric Railway Co. Ltd.	215,438	3,751	Mabuchi Motor Co. Ltd.	198,390	3,073
Toho Gas Co. Ltd.	176,468	4,532		Food & Life Cos. Ltd.	197,500	3,733	Calbee Inc.	140,495	3,069
Alfresa Holdings Corp.	304,213	4,508		Nabtesco Corp.	225,743	3,723	Maruichi Steel Tube Ltd.	118,141	3,042
Suzuken Co. Ltd.	152,309	4,498		GMO Payment Gateway Inc.	81,335	3,720	Sugi Holdings Co. Ltd.	206,484	3,030
Daicel Corp.	481,323	4,471		LaSalle Logiport REIT	3,683	3,694	Toda Corp.	461,359	3,013
Sapporo Holdings Ltd.	123,519	4,465	1	TechnoPro Holdings Inc.	214,588	3,655	Japan Steel Works Ltd.	123,900	3,008
Lion Corp.	490,170	4,396		Aozora Bank Ltd.	234,774	3,648	Miura Co. Ltd.	190,950	3,004
Rinnai Corp.	202,248	4,382		Sohgo Security Services Co. Ltd.	653,120	3,632	Konica Minolta Inc.	897,362	2,984
Sumitomo Rubber Industries Ltd.	358,443	4,351		Internet Initiative Japan Inc.	213,000	3,604	Welcia Holdings Co. Ltd.	197,348	2,902
J Front Retailing Co. Ltd.	494,656	4,308		Sumitomo Bakelite Co. Ltd.	126,358	3,599	Hisamitsu Pharmaceutical Co. Inc.	118,596	2,877
Shimamura Co. Ltd.	87,334	4,305		Yamato Kogyo Co. Ltd.	66,415	3,568	Nippon Shinyaku Co. Ltd.	103,913	2,875
Hirogin Holdings Inc.	596,784	4,295		Activia Properties Inc.	1,432	3,554	Sawai Group Holdings Co. Ltd.	77,002	2,870
Open House Group Co. Ltd.	140,683	4,278		Teijin Ltd.	363,158	3,543	NOK Corp.	198,039	2,866
Hakuhodo DY Holdings Inc.	457,998	4,260		Iida Group Holdings Co. Ltd.	277,111	3,538	Penta-Ocean Construction Co. Ltd.	569,097	2,856
Goldwin Inc.	70,001	4,246		Alps Alpine Co. Ltd.	390,307	3,523	Frontier Real Estate Investment Corp.	977	2,840
1 Sekisui House REIT Inc.	8,270	4,238		Mitsui Mining & Smelting Co. Ltd.	112,245	3,520	Morinaga Milk Industry Co. Ltd.	144,674	2,835
EXEO Group Inc.	387,838	4,227		Zenkoku Hoshu Co. Ltd.	100,068	3,514	Bic Camera Inc.	288,289	2,799
Yamaguchi Financial Group Inc.	413,057	4,173		UBE Corp.	190,676	3,486	Nihon M&A Center Holdings Inc.	510,192	2,792
Kewpie Corp.	206,653	4,169	*	Rakuten Bank Ltd.	172,000	3,486	Zeon Corp.	278,553	2,776
Mitsubishi Logistics Corp.	125,074	4,149		SHO-BOND Holdings Co. Ltd.	90,157	3,482	Ito En Ltd.	114,123	2,769
Chugoku Electric Power Co. Inc.	602,229	4,134		Kose Corp.	67,393	3,475	Mori Hills REIT Investment Corp.	3,178	2,766
Stanley Electric Co. Ltd.	233,240	4,128		JTEKT Corp.	448,664	3,473	House Foods Group Inc.	139,182	2,742
JGC Holdings Corp.	426,054	4,107		Nagase & Co. Ltd.	200,741	3,473	Chugin Financial Group Inc.	323,172	2,721
Sega Sammy Holdings Inc.	311,568	4,078		Sankyu Inc.	98,325	3,409	1 Koei Tecmo Holdings Co. Ltd.	290,600	2,703
Macnica Holdings Inc.	91,800	4,048		Casio Computer Co. Ltd.	409,008	3,408	K's Holdings Corp.	281,233	2,700
Iyogin Holdings Inc.	527,694	4,027		Dowa Holdings Co. Ltd.	90,914	3,404	* Park24 Co. Ltd.	250,589	2,699
Japan Prime Realty Investment Corp.	1,852	4,007		INFRONEER Holdings Inc.	383,345	3,395	Daiwa Securities Living Investments Corp.	3,941	2,676
Kobayashi Pharmaceutical Co. Ltd.	112,949	4,004		Seino Holdings Co. Ltd.	252,826	3,387	NET One Systems Co. Ltd.	156,756	2,623
Keihan Holdings Co. Ltd.	191,435	4,004		Maruwa Co. Ltd.	16,000	3,372	OKUMA Corp.	57,863	2,599
Kamigumi Co. Ltd.	185,203	4,000		Jeol Ltd.	84,000	3,328	Ushio Inc.	197,424	2,597
Keikyū Corp.	499,346	3,970		GS Yuasa Corp.	175,525	3,312	Nippon Kayaku Co. Ltd.	317,676	2,588
Nifco Inc.	163,979	3,964		Yamada Holdings Co. Ltd.	1,151,817	3,297	Kakaku.com Inc.	224,911	2,587
Nihon Kohden Corp.	144,920	3,940		Kyudenko Corp.	78,961	3,277	Mercari Inc.	223,279	2,582
Mitsubishi Motors Corp.	1,243,164	3,939		Fuji Soft Inc.	83,100	3,252	Tokai Carbon Co. Ltd.	386,243	2,562
Daido Steel Co. Ltd.	352,775	3,890		Fuyo General Lease Co. Ltd.	37,834	3,245	Ezaki Glico Co. Ltd.	98,818	2,551
Sankyo Co. Ltd.	357,800	3,886		Kadokawa Corp.	174,500	3,190	Denka Co. Ltd.	170,641	2,528
Nippon Electric Glass Co. Ltd.	155,779	3,855		Tsumura & Co.	131,690	3,173	Toyoda Gosei Co. Ltd.	130,220	2,521
Nippon Accommodations Fund Inc.	922	3,840		Mitsui Fudosan Logistics Park Inc.	1,106	3,173	Shikoku Electric Power Co. Inc.	303,587	2,516
Kagome Co. Ltd.	150,025	3,835		Japan Logistics Fund Inc.	1,774	3,163	Canon Marketing Japan Inc.	90,018	2,473
Coca-Cola Bottlers Japan Holdings Inc.	273,704	3,832		Kokuyo Co. Ltd.	185,113	3,162	Morinaga & Co. Ltd.	151,092	2,442
Toyo Tire Corp.	201,358	3,810		NHK Spring Co. Ltd.	311,586	3,158	Sotetsu Holdings Inc.	152,799	2,436
Industrial & Infrastructure Fund Investment Corp.	4,604	3,807	*	Cosmos Pharmaceutical Corp.	34,163	3,143	Ship Healthcare Holdings Inc.	158,202	2,354
Takashimaya Co. Ltd.	268,526	3,806		Amano Corp.	129,450	3,113	Nippon Shokubai Co. Ltd.	247,600	2,353
BIPROGY Inc.	129,393	3,764		ABC-Mart Inc.	156,063	3,109	Harmonic Drive Systems Inc.	94,141	2,351
Sundrug Co. Ltd.	129,370	3,757		Kaneka Corp.	120,036	3,109	Aica Kogyo Co. Ltd.	101,262	2,347
				DIC Corp.	165,630	3,096			
				Money Forward Inc.	88,720	3,089			
				Rengo Co. Ltd.	411,397	3,085			
				AEON REIT Investment Corp.	3,516	3,075			

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
OBIC Business Consultants Co. Ltd.	57,191	2,337	Katitas Co. Ltd.	98,700	1,189	PPB Group Bhd.	1,355,260	4,465
Nishi-Nippon Railroad Co. Ltd.	149,357	2,327	ASKUL Corp.	77,822	1,175	Genting Bhd.	4,452,400	4,208
TS Tech Co. Ltd.	188,236	2,318	Daio Paper Corp.	160,200	1,147	RHB Bank Bhd.	3,646,600	4,198
Kandenko Co. Ltd.	207,663	2,316	Fuji Media Holdings Inc.	87,309	1,038	Dialog Group Bhd.	7,741,000	3,899
Yaoko Co. Ltd.	42,701	2,309	Amvis Holdings Inc.	75,795	1,034	IJM Corp. Bhd.	6,774,840	3,423
NEC Networks & System Integration Corp.	137,956	2,292	Matsui Securities Co. Ltd.	199,821	1,023	Nestle Malaysia Bhd.	123,500	3,288
Seven Bank Ltd.	1,276,081	2,281	Noevir Holdings Co. Ltd.	30,588	1,012	Petronas Dagangan Bhd.	677,800	3,079
Takara Holdings Inc.	337,480	2,217	Menicon Co. Ltd.	103,200	996	Genting Malaysia Bhd.	5,536,200	3,054
PeptiDream Inc.	173,134	2,206	* Sumitomo Pharma Co. Ltd.	322,447	814	Telekom Malaysia Bhd.	2,281,057	2,956
Aeon Mall Co. Ltd.	189,472	2,166	AZ-COM Maruwa Holdings Inc.	103,400	792	² QL Resources Bhd.	2,137,600	2,871
¹ Workman Co. Ltd.	87,921	2,160	¹ Takeda Pharmaceutical Co. Ltd. ADR	56,881	744	MR DIY Group M Bhd.	7,713,700	2,521
NS Solutions Corp.	65,976	2,149	Orient Corp.	106,474	695	Fraser & Neave Holdings Bhd.	302,100	1,999
OSG Corp.	165,540	2,135	Benefit One Inc.	34,968	477	* Hartalega Holdings Bhd.	3,378,500	1,979
Resorttrust Inc.	128,799	2,132				* Top Glove Corp. Bhd.	10,649,000	1,961
* Sharp Corp.	405,890	2,131				Alliance Bank Malaysia Bhd.	2,232,600	1,786
Mitsui High-Tec Inc.	46,200	2,069				Hong Leong Financial Group Bhd.	438,335	1,535
Toridoll Holdings Corp.	85,000	2,043	Kuwait (0.2%)			FGV Holdings Bhd.	1,366,400	394
Anritsu Corp.	261,960	1,997	Kuwait Finance House KSCP	20,019,150	46,700			249,130
Pigeon Corp.	216,182	1,970	National Bank of Kuwait SAKP	15,695,773	43,988	Mexico (0.8%)		
* SHIFT Inc.	21,400	1,969	Mobile Telecommunications Co. KSCP	4,519,174	7,142	Grupo Financiero Banorte SAB de CV Class O	5,743,118	56,842
GMO internet group Inc.	117,682	1,932	Boubyan Bank KSCP	2,735,537	5,219	America Movil SAB de CV Series B	45,090,293	42,930
Nipro Corp.	238,066	1,926	Gulf Bank KSCP	4,195,438	3,505	Fomento Economico Mexicano SAB de CV	3,636,227	42,540
Daiwa Office Investment Corp.	528	1,925	Mabane Co. KPSC	1,352,057	3,459	Grupo Mexico SAB de CV Series B	6,296,333	38,905
Rakus Co. Ltd.	189,538	1,916	Agility Public Warehousing Co. KSC	3,128,931	3,201	Wal-Mart de Mexico SAB de CV	10,264,897	38,301
Kotobuki Spirits Co. Ltd.	184,585	1,901	Burgan Bank SAK	1,948,847	1,141	Grupo Bimbo SAB de CV Series A	4,359,640	18,267
AEON Financial Service Co. Ltd.	227,874	1,897	*.3 Agility Global plc	6,257,862	152	Grupo Aeroportuario del Pacifico SAB de CV Class B	785,612	14,309
PALTAC Corp.	62,660	1,897				Grupo Aeroportuario del Sureste SAB de CV Class B	398,760	13,698
Acom Co. Ltd.	727,317	1,875				* Cemex SAB de CV	15,208,477	12,047
Toyota Boshoku Corp.	125,465	1,855	Malaysia (0.5%)			* Cemex SAB de CV ADR	1,434,055	11,343
Relo Group Inc.	213,006	1,852	Malayan Banking Bhd.	14,602,100	29,754	Grupo Financiero Inbursa SAB de CV Class O	3,990,849	11,059
Daiichikoshoh Co. Ltd.	156,066	1,822	Public Bank Bhd.	28,598,195	24,666	Coca-Cola Femsa SAB de CV	1,045,344	10,371
Izumi Co. Ltd.	77,928	1,810	CLIMB Group Holdings Bhd.	15,726,073	21,734	Arca Continental SAB de CV	878,183	8,567
JSR Corp.	64,041	1,757	Tenaga Nasional Bhd.	7,333,600	18,364	Fibra Uno Administracion SA de CV	5,696,389	8,177
Kusuri no Aoki Holdings Co. Ltd.	93,270	1,739	Petronas Chemicals Group Bhd.	5,756,068	8,168	Grupo Elektra SAB de CV	120,002	7,745
Descente Ltd.	76,100	1,716	Press Metal Aluminium Holdings Bhd.	7,224,400	8,121	Grupo Bimbo SAB de CV Series A1	899,645	7,076
Sanken Electric Co. Ltd.	39,700	1,714	Ihh Healthcare Bhd.	5,883,700	7,801	Gruma SAB de CV Class B	360,238	7,075
TBS Holdings Inc.	65,117	1,697	Petronas Gas Bhd.	1,887,150	7,112	Grupo Comercial Chedraui SA de CV	919,348	6,793
Toei Animation Co. Ltd.	97,125	1,607	Sime Darby Plantation Bhd.	7,313,305	6,830	Grupo Aeroportuario del Centro Norte SAB de CV	550,612	6,096
Fuji Kyuko Co. Ltd.	74,900	1,599	CELCOMDIGI Bhd.	7,787,566	6,760	Corp. Inmobiliaria Vesta SAB de CV	1,708,047	6,043
As One Corp.	96,512	1,590	MISC Bhd.	4,047,035	6,743			
* Hino Motors Ltd.	543,802	1,587	YTL Corp. Bhd.	9,428,324	6,096			
Fancl Corp.	134,647	1,573	Axiata Group Bhd.	9,208,724	5,453			
Dentsu Soken Inc.	47,300	1,567	Gamuda Bhd.	4,842,600	5,383			
Fujitsu General Ltd.	111,947	1,444	Kuala Lumpur Kepong Bhd.	1,079,700	5,215			
FP Corp.	89,303	1,437	AMMB Holdings Bhd.	5,858,100	5,149			
Japan Aviation Electronics Industry Ltd.	89,381	1,436	Hong Leong Bank Bhd.	1,260,300	5,090			
Mani Inc.	123,238	1,428	IOI Corp. Bhd.	5,684,565	4,839			
SMS Co. Ltd.	101,299	1,402	YTL Power International Bhd.	4,965,700	4,760			
Pola Orbis Holdings Inc.	148,470	1,362	Malaysia Airports Holdings Bhd.	2,170,900	4,543			
Itoham Yonekyu Holdings Inc.	50,983	1,330	Maxis Bhd.	5,815,600	4,467			
Heiwa Corp.	104,859	1,314	Sime Darby Bhd.	7,628,405	4,466			
Fuji Oil Holdings Inc.	87,274	1,284						
JMDC Inc.	60,700	1,228						
Justsystems Corp.	69,137	1,204						

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		
Prologis Property Mexico SA de CV	1,382,254	5,451		Allfunds Group plc	660,233	4,149	Ayala Corp.	635,517	6,755	
Alfa SAB de CV Class A	7,264,075	5,343	1.2	CTP NV	205,723	3,490	Metropolitan Bank & Trust Co.	3,581,596	4,334	
2 Banco del Bajio SA	1,407,143	5,188				1,612,757	PLDT Inc.	182,846	4,258	
Promotora y Operadora de Infraestructura SAB de CV	439,652	4,417	New Zealand (0.2%)	Fisher & Paykel Healthcare Corp. Ltd.	1,137,388	19,049	Jollibee Foods Corp.	857,408	3,486	
* Alsea SAB de CV	1,035,800	4,339		Auckland International Airport Ltd.	2,609,917	12,066	JG Summit Holdings Inc.	5,913,420	3,453	
Regional SAB de CV	479,148	4,327		Infratil Ltd.	1,655,607	10,630	Manila Electric Co. Universal Robina Corp.	524,168	3,348	
Qualitas Controladora SAB de CV	330,349	4,320		Spark New Zealand Ltd.	3,576,454	10,050	2 Monde Nissin Corp.	14,228,800	2,624	
GCC SAB de CV	331,600	3,774		Meridian Energy Ltd.	2,498,674	8,812	GT Capital Holdings Inc.	195,798	2,164	
* Industrias Penoles SAB de CV	247,866	3,597		Contact Energy Ltd.	1,562,194	7,976	Globe Telecom Inc.	65,153	2,001	
Kimberly-Clark de Mexico SAB de CV Class A	1,691,726	3,522		EBOS Group Ltd.	320,123	6,597	DMCI Holdings Inc.	8,305,978	1,590	
Orbia Advance Corp. SAB de CV	1,951,379	3,205		Mainfreight Ltd.	159,070	6,358	* Bloomberry Resorts Corp.	8,628,141	1,553	
El Puerto de Liverpool SAB de CV Class C1	395,008	3,152		a2 Milk Co. Ltd.	1,423,386	5,607	San Miguel Corp.	834,545	1,515	
Operadora De Sites Mexicanos SAB de CV Class A-1	2,532,446	2,850		Mercury NZ Ltd.	1,375,599	5,162	Semirara Mining & Power Corp.	2,425,100	1,382	
Grupo Televisa SAB Series CPO	4,787,861	2,831		Fletcher Building Ltd.	1,532,494	3,430	ACEN Corp.	17,432,481	1,251	
Becele SAB de CV	1,062,583	2,159		* Ryman Healthcare Ltd.	1,196,045	2,855	LT Group Inc.	5,394,616	948	
Megacable Holdings SAB de CV	599,613	1,746		SKYCITY Entertainment Group Ltd.	1,492,401	1,564	* Converge Information and Communications Technology Solutions Inc.	5,162,800	838	
Concentradora Fibra Danhos SA de CV	464,214	559		Kiwi Property Group Ltd.	3,155,590	1,502	Puregold Price Club Inc.	1,939,592	794	
* Alpek SAB de CV	745,131	554		Air New Zealand Ltd.	3,142,896	1,018	Megaworld Corp.	22,608,985	716	
* Ollamani SAB	243,323	498				102,676	Alliance Global Group Inc.	2,549,548	445	
* Sitios Latinoamerica SAB de CV	257,140	80		Norway (0.4%)					97,845	
		430,096		Equinor ASA	1,736,077	46,194	Poland (0.2%)			
Netherlands (3.0%)				DNB Bank ASA	2,009,632	35,026	Powszechna Kasa Oszczednosci Bank Polski SA	1,700,569	25,248	
ASML Holding NV	785,836	684,473		Norsk Hydro ASA	2,657,557	16,332	ORLEN SA	1,151,827	18,780	
ING Groep NV	6,737,435	106,521		Mowi ASA	883,354	15,509	Powszechny Zaklad Ubezpieczen SA	1,114,796	14,031	
Prosus NV	3,018,107	100,986		Aker BP ASA	609,739	14,788	Bank Polska Kasa Opieki SA	313,545	12,981	
* Wolters Kluwer NV	489,116	73,224		Telenor ASA	1,252,338	14,398	* Allegro.eu SA	1,122,929	9,361	
*.2 Adyen NV	58,682	70,301		Kongsberg Gruppen ASA	148,018	10,449	KGHM Polska Miedz SA	272,228	9,359	
ASM International NV	93,077	58,549		Orkla ASA	1,523,088	10,361	*.2 Dino Polska SA	95,484	9,148	
Koninklijke Ahold Delhaize NV	1,882,863	57,153		Yara International ASA	324,322	9,245	Santander Bank Polska SA	66,158	9,066	
Heineken NV	558,699	54,372		Salmar ASA	125,643	7,904	LPP SA	2,198	8,469	
Universal Music Group NV	1,494,188	43,952		* TOMRA Systems ASA	464,164	5,686	*.1 Pepco Group NV	299,915	1,414	
Koninklijke Philips NV	1,558,085	41,377		Adevinta ASA	552,613	5,619			117,857	
DSM-Firmenich AG	344,619	38,650		Schibsted ASA Class B	199,847	5,583	Portugal (0.1%)			
NN Group NV	554,868	25,596		Gjensidige Forsikring ASA	342,916	5,498	* EDP - Energias de Portugal SA	5,997,421	22,521	
ArcelorMittal SA	992,729	24,801		Var Energi ASA	1,546,328	5,020	Galp Energia SGPS SA	865,670	18,596	
Koninklijke KPN NV	6,594,763	23,966		Schibsted ASA Class A	133,925	3,829	Jeronimo Martins SGPS SA	546,537	11,243	
Akzo Nobel NV	340,211	22,448		*.2 AutoStore Holdings Ltd.	2,142,655	3,036	EDP Renovaveis SA	580,392	7,946	
EXOR NV	201,390	21,987		Aker ASA Class A	47,307	2,626			60,306	
Aegon Ltd.	3,387,197	21,095				217,103	Qatar (0.2%)			
Heineken Holding NV	261,797	21,060		Pakistan (0.0%)			Qatar National Bank QPSC	8,876,707	33,796	
BE Semiconductor Industries NV	151,717	20,129		Oil & Gas Development Co. Ltd.	1,346,667	647	Qatar Islamic Bank SAQ	3,588,424	18,021	
* IMCD NV	113,527	17,128					Industries Qatar QSC	3,158,723	10,598	
ASR Nederland NV	292,166	14,620		Philippines (0.2%)			Masraf Al Rayan QSC	12,468,289	8,592	
1.2 ABN AMRO Bank NV	873,199	13,987		International Container Terminal Services Inc.	2,167,045	12,394	Commercial Bank PSQC	6,761,332	7,707	
Randstad NV	212,354	10,650		Bdo Unibank Inc.	4,692,701	12,028	Mesaieed Petrochemical Holding Co.	12,465,829	6,571	
Aalberts NV	191,366	9,099		SM Prime Holdings Inc.	21,288,723	10,287				
2 Signify NV	249,162	6,795		Bank of the Philippine Islands	4,200,499	9,270				
* InPost SA	403,235	6,474		Ayala Land Inc.	14,694,101	7,284				
JDE Peet's NV	242,103	5,379								
Koninklijke Vopak NV	131,066	5,205								
OCI NV	191,127	5,141								

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
Qatar International Islamic Bank QSC	2,363,014	6,523	*.3	Unipro PJSC	22,147,100	—	Yanbu National Petrochemical Co.	546,403	5,647
Qatar Navigation QSC	2,102,154	6,098	*.3	Polyus PJSC	53,186	—	Saudi Research & Media Group	78,615	5,025
Qatar Gas Transport Co. Ltd.	5,486,426	6,014	*.3	Raspadskaya OJSC	120,950	—	Arabian Internet & Communications Services Co.	50,487	4,669
Qatar Fuel QSC	1,179,314	4,677	*.3	RusHydro PJSC	217,254,634	—	Saudi Industrial Investment Group	737,489	4,553
Ooredoo QPSC	1,671,321	4,586	*.3	Aeroflot PJSC	1,875,381	—	Saudi Investment Bank	988,722	4,441
Qatar Electricity & Water Co. QSC	914,426	3,836	*.3	Rostelecom PJSC	1,223,758	—	Bank Al-Jazira	1,020,408	4,399
Dukhan Bank	3,524,047	3,729	*.3	Tatneft PJSC	470,953	—	Jarir Marketing Co.	1,171,838	4,224
Barwa Real Estate Co.	4,223,143	3,254	*.3	Novolipetsk Steel PJSC	2,190,647	—	Saudi Aramco Base Oil Co.	102,082	4,113
Qatar Aluminum Manufacturing Co.	4,753,404	1,842	*.3	Mobile TeleSystems PJSC	1,107,812	—	Nahdi Medical Co.	103,520	3,811
Vodafone Qatar QSC	3,098,640	1,507	*.3	Magnit PJSC	66,366	—	Dar Al Arkan Real Estate Development Co.	1,055,032	3,735
Ezdan Holding Group QSC	3,127,081	696	*.3	Novatek PJSC	2,025,468	—	Saudi Kayan Petrochemical Co.	1,479,245	3,692
		128,047	*.3	Gazprom PJSC	6,439,237	—	Aldrees Petroleum and Transport Services Co.	74,133	3,309
Romania (0.0%)			*.3	Mosenergo PJSC	17,082,000	—	Dallah Healthcare Co.	75,698	3,304
Banca Transilvania SA	1,412,434	8,589	*.3	Federal Grid Co. - Rosseti PJSC	854,069,401	—	Astra Industrial Group	68,763	3,183
OMV Petrom SA	35,398,561	5,235	*.3	Lukoil PJSC	221,305	—	Riyadh Cables Group Co.	122,137	3,069
Societatea De Producere A Energiei Electrice in Hidrocentrale Hidroelectrica SA	156,894	4,531	*.3	M Video PJSC	79,232	—	Saudia Dairy & Foodstuff Co.	31,221	3,042
Societatea Nationala Nuclearelectrica SA	105,922	1,116	*.3	Rosneft Oil Co. PJSC	466,895	—	Abdullah Al Othaim Markets Co.	893,130	2,961
Societatea Energetica Electrica SA	318,527	909	*.3	Magnitogorsk Iron & Steel Works PJSC	3,955,368	—	Advanced Petrochemical Co.	255,629	2,915
MED Life SA	638,132	565	*.3	VTB Bank PJSC	5,529,218,867	—	Mobile Telecommunications Co. Saudi Arabia	886,793	2,855
One United Properties SA	2,968,714	556	*.3	Sistema AFK PAO	1,475,900	—	Leejam Sports Co. JSC	50,652	2,827
		21,501	*.3	Severstal PAO PJSC	69,236	—	Saudi Airlines Catering Co.	82,072	2,762
Russia (0.0%)			*.3	Surgutneftegas PJSC	3,872,600	—	Power & Water Utility Co. for Jubail & Yanbu	150,913	2,604
Inter Rao Ues PJSC	68,280,500	—	*.3	Credit Bank of Moscow PJSC	22,920,900	—	National Industrialization Co. Class C	656,874	2,444
Polyus PJSC (Registered) GDR	1	—	*.3	Sovcomflot PJSC	702,230	—	Arabian Centres Co. Ltd.	353,683	2,359
MMC Norilsk Nickel PJSC ADR	724,348	—	*.2,3	Segezha Group PJSC	4,388,900	—	Seera Group Holding	300,281	2,186
Sberbank of Russia PJSC ADR (XLON)	1,098,895	—	*.3	PhosAgro PJSC	1,038	—	Arabian Drilling Co.	53,090	2,164
Sberbank of Russia PJSC	15,141,656	—	*.3	PhosAgro PJSC GDR (Registered)	161,274	—	United Electronics Co.	81,289	2,145
Mobile TeleSystems PJSC ADR	289,221	—	*.3				Saudi Cement Co.	152,856	1,871
Moscow Exchange MICEX-RTS PJSC	2,697,004	—		Saudi Arabia (1.2%)			Yamama Cement Co.	194,389	1,798
Rosneft Oil Co. PJSC (Registered) GDR	1,744,072	—		Al Rajhi Bank	3,921,237	83,402	Arabian Contracting Services Co.	30,533	1,778
MMC Norilsk Nickel PJSC	2,264,300	—		Saudi National Bank	5,820,398	58,265	Rabigh Refining & Petrochemical Co.	837,498	1,679
LUKOIL PJSC ADR	509,946	—		Saudi Arabian Oil Co.	6,158,318	49,345	Emaar Economic City	741,402	1,532
Gazprom PJSC ADR	6,827,148	—		ACWA Power Co.	422,174	44,890	BinDawood Holding Co.	593,100	1,495
Surgutneftegas PJSC ADR	1,031,634	—		Saudi Basic Industries Corp.	1,796,952	40,486	Southern Province Cement Co.	137,988	1,468
Severstal PAO GDR (Registered)	297,905	—		Saudi Telecom Co.	3,588,890	36,012	Qassim Cement Co.	90,222	1,420
Tatneft PJSC ADR	236,267	—		Saudi Arabian Mining Co.	2,425,700	32,699			657,182
VTB Bank PJSC GDR (Registered)	1,904,444	—		Alinma Bank	2,443,178	21,672	Singapore (0.8%)		
Rostelecom PJSC ADR	98,835	—		Riyad Bank	2,931,301	21,614	DBS Group Holdings Ltd.	3,980,827	101,341
Alosa PJSC	4,689,820	—		Saudi Awwal Bank	1,888,416	20,493	Oversea-Chinese Banking Corp. Ltd.	7,017,402	72,852
PhosAgro PJSC (MISX)	16,169	—		SABIC Agri-Nutrients Co.	465,235	14,336	United Overseas Bank Ltd.	2,427,012	53,857
United Co. Rusal International PJSC	4,778,250	—		Dr Sulaiman Al Habib Medical Services Group Co.	166,234	13,746			
Sistema PJSFC (Registered) GDR	185,097	—		Elm Co.	51,490	12,533			
				Bank AlBilad	1,226,818	11,661			
				Banque Saudi Fransi	1,176,421	11,479			
				Arab National Bank	1,329,352	10,926			
				Ethad Etisalat Co.	756,517	10,472			
				Bupa Arabia for Cooperative Insurance Co.	148,638	9,569			
				Saudi Electricity Co.	1,562,770	7,743			
				Almarai Co. JSC	487,324	7,372			
				Savola Group	523,179	7,030			
				Mouwasat Medical Services Co.	191,660	6,854			
				Saudi Tadawul Group Holding Co.	96,114	6,784			
				Sahara International Petrochemical Co. Co. for Cooperative Insurance	146,577	5,817			

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		
Singapore Telecommunications Ltd.	15,041,230	26,086	Harmony Gold Mining Co. Ltd.	1,077,361	9,326	*	HLB Inc.	214,915	17,172	
CapitalLand Integrated Commercial Trust	10,158,680	14,481	Aspen Pharmacare Holdings Ltd.	772,027	9,197	1	Ecopro BM Co. Ltd.	91,422	15,540	
Keppel Ltd.	2,779,432	13,902	Bidvest Group Ltd.	676,412	8,821		Samsung Fire & Marine Insurance Co. Ltd.	64,980	14,544	
CapitalLand Ascendas REIT	7,126,441	13,499	Sasol Ltd.	1,148,804	8,071	1	Ecopro Co. Ltd.	190,515	14,401	
Singapore Airlines Ltd.	2,730,956	13,031	Clicks Group Ltd.	477,414	7,428		LG Electronics Inc. (XKRX)	212,078	14,125	
Singapore Exchange Ltd.	1,628,666	11,110	NEPI Rockcastle NV	1,104,585	7,424	1	Shinhan Financial Group Co. Ltd. ADR	406,770	13,728	
Wilmar International Ltd.	4,176,818	9,818	Impala Platinum Holdings Ltd.	1,596,632	7,108		Woori Financial Group Inc.	1,310,732	13,432	
* Capitaland Investment Ltd.	4,975,528	9,622	Discovery Ltd.	1,044,916	6,657		KT&G Corp.	197,783	12,744	
Singapore Technologies Engineering Ltd.	3,050,193	8,960	Remgro Ltd.	1,002,696	6,533		Samsung Electro-Mechanics Co. Ltd.	111,046	12,386	
Genting Singapore Ltd.	11,522,190	7,689	Reinet Investments SCA	268,989	6,308		1	POSCO Future M Co. Ltd.	56,667	11,400
Sembcorp Industries Ltd.	1,834,602	7,170	Sibanye Stillwater Ltd.	5,523,926	6,305		*	SK Square Co. Ltd.	191,387	10,515
Mapletree Industrial Trust	3,957,142	6,552	Woolworths Holdings Ltd.	1,787,341	5,724		*	Hanwha Aerospace Co. Ltd.	68,766	10,445
Mapletree Logistics Trust	6,647,778	6,523	Vodacom Group Ltd.	1,187,419	5,682		*	Doosan Enerbility Co. Ltd.	843,247	10,182
Thai Beverage PCL	16,340,800	5,917	Old Mutual Ltd.	8,630,850	5,071	1	Meritz Financial Group Inc.	176,876	10,113	
* Seatrium Ltd.	80,992,712	5,786	Northam Platinum Holdings Ltd.	720,844	4,776		LG Corp.	176,538	10,073	
Venture Corp. Ltd.	517,082	5,479	Mr Price Group Ltd.	497,085	4,605	2	*	Krafton Inc.	57,670	9,925
ComfortDelGro Corp. Ltd.	4,159,591	4,524	Exxaro Resources Ltd.	475,241	4,553	*	*	SK Innovation Co. Ltd.	118,697	9,416
City Developments Ltd.	946,091	4,240	Growthpoint Properties Ltd.	6,852,274	3,982		Samsung Life Insurance Co. Ltd.	147,494	9,294	
UOL Group Ltd.	983,718	4,200	Anglo American Platinum Ltd.	113,267	3,946		*	Samsung Heavy Industries Co. Ltd.	1,287,872	8,726
Mapletree Pan Asia Commercial Trust	4,558,003	4,177	Pepkor Holdings Ltd.	4,161,681	3,926		*	Alteogen Inc.	67,733	8,629
Frasers Logistics & Commercial Trust	5,669,134	4,107	Mutichoice Group	574,421	3,671		*	SK Inc.	71,085	8,471
Jardine Cycle & Carriage Ltd.	197,788	3,817	Outsurance Group Ltd.	1,663,293	3,576			Hanmi Semiconductor Co. Ltd.	88,782	8,454
NetLink NBN Trust	5,836,516	3,653	Foschini Group Ltd.	645,950	3,410			Samsung SDS Co. Ltd.	72,829	8,367
Suntec REIT	4,214,466	3,323	Investec Ltd.	533,005	3,401		*	Korea Shipbuilding & Offshore Engineering Co. Ltd.	86,497	8,167
SATS Ltd.	1,782,987	3,274	Tiger Brands Ltd.	311,467	3,388			KakaoBank Corp.	427,601	7,669
CapitalLand Ascott Trust	4,924,164	3,271	Kumba Iron Ore Ltd.	107,667	2,639	1		Amorepacific Corp.	58,479	7,128
Keppel DC REIT	2,590,874	3,232	African Rainbow Minerals Ltd.	211,054	2,180			Korea Zinc Co. Ltd.	21,248	7,078
Keppel REIT	4,947,534	3,177	Santam Ltd.	79,784	1,272			HMM Co. Ltd.	579,717	6,619
Olam Group Ltd.	2,301,913	1,982						Hankook Tire & Technology Co. Ltd.	147,782	6,271
Hutchison Port Holdings Trust	9,893,263	1,265						DB Insurance Co. Ltd.	89,346	6,267
Singapore Post Ltd.	2,976,352	980						HYBE Co. Ltd.	41,402	6,006
StarHub Ltd.	1,139,297	974						* Samsung Engineering Co. Ltd.	315,708	5,986
SIA Engineering Co. Ltd.	464,416	767						Yuhan Corp.	111,513	5,801
		444,638						L&F Co. Ltd.	49,187	5,754
South Africa (0.8%)			South Korea (3.1%)					Korean Air Lines Co. Ltd.	370,108	5,581
Naspers Ltd. Class N	361,493	69,182	Samsung Electronics Co. Ltd. (XKRX)	9,513,201	528,807			LG H&H Co. Ltd. (XKRX)	18,424	5,551
FirstRand Ltd.	10,018,575	34,586	SK Hynix Inc.	1,076,226	132,812			Korea Electric Power Corp.	356,674	5,445
Gold Fields Ltd.	1,758,174	28,443	Hyundai Motor Co.	273,350	49,169			Industrial Bank of Korea	526,474	5,293
Standard Bank Group Ltd.	2,665,663	25,033	Celltrion Inc.	333,600	45,298			Korea Aerospace Industries Ltd.	141,224	5,258
Capitec Bank Holdings Ltd.	168,927	20,907	Kia Corp.	486,524	41,220			Hyundai Glovis Co. Ltd.	36,959	4,838
Anglogold Ashanti plc	838,022	19,273	NAVER Corp.	286,062	37,731			LG Display Co. Ltd.	631,007	4,776
MTN Group Ltd.	3,614,659	17,324	Samsung SDI Co. Ltd. (XKRX)	104,233	32,257					
Bid Corp. Ltd.	663,471	15,171	LG Chem Ltd. (XKRX)	94,018	27,016					
Shoprite Holdings Ltd.	956,045	12,756	KB Financial Group Inc. ADR (XNYS)	430,412	23,229					
Sanlam Ltd.	3,473,825	12,566	1	POSCO Holdings Inc. (XNYS) ADR	314,967	22,536				
Absa Group Ltd.	1,616,332	12,464	*	LG Energy Solution Ltd.	79,406	22,092				
Nedbank Group Ltd.	919,096	11,175		Hana Financial Group Inc.	522,211	22,025				
				Hyundai Mobis Co. Ltd.	132,780	21,723				
				Kakao Corp.	605,015	21,011				
				POSCO Holdings Inc.	70,575	20,374				
				Shinhan Financial Group Co. Ltd.	593,929	19,954				
				*.2	Samsung Biologics Co. Ltd.	35,173	19,769			
					KB Financial Group Inc.	350,610	19,016			
					Samsung C&T Corp.	166,784	17,985			

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* CosmoAM&T Co. Ltd.	44,119	4,765	E-MART Inc.	39,021	1,790	Industria de Diseno Textil SA	2,090,958	95,203
* Hanwha Ocean Co. Ltd.	204,597	4,711	Samsung Card Co. Ltd.	59,893	1,687	Amadeus IT Group SA	885,326	56,195
* Kum Yang Co. Ltd.	67,552	4,533	DL E&C Co. Ltd.	62,847	1,685	Telefonica SA	10,105,674	45,269
Coway Co. Ltd.	112,601	4,512	Hyundai Doosan Infracore Co. Ltd.	281,858	1,677	CaixaBank SA	7,536,344	39,743
LG Innotek Co. Ltd.	28,294	4,497	*.2 Netmarble Corp.	41,761	1,672	Repsol SA	2,428,927	38,125
S-Oil Corp.	81,925	4,277	Hanwha Corp. (KRX)	84,164	1,652	2 Ferrovial SE	1,046,912	37,653
HD Hyundai Co. Ltd.	84,287	4,081	S-1 Corp.	38,056	1,639	2 Cellnex Telecom SA	1,119,292	36,998
NCSOFT Corp.	31,522	3,983	Shinsegae Inc.	13,585	1,627	Aena SME SA	140,661	25,634
CJ CheilJedang Corp. (KRX)	16,408	3,977	KCC Corp.	8,532	1,544	Banco de Sabadell SA	10,487,893	20,034
Hyundai Steel Co.	163,644	3,800	Hanwha Life Insurance Co. Ltd.	723,501	1,535	ACS Actividades de Construccion y Servicios SA	481,004	19,264
Hanwha Solutions Corp.	207,090	3,769	GS Engineering & Construction Corp.	127,553	1,512	Redeia Corp. SA	862,452	14,397
* Hyundai Heavy Industries Co. Ltd.	37,261	3,685	* Pearl Abyss Corp.	64,881	1,491	Endesa SA	627,601	11,445
Doosan Bobcat Inc.	98,056	3,665	F&F Co. Ltd.	31,307	1,482	Bankinter SA	1,279,364	10,112
Korea Investment Holdings Co. Ltd.	75,528	3,651	BGF retail Co. Ltd.	15,152	1,428	Merlin Properties Socimi SA	672,364	7,564
Hyundai Engineering & Construction Co. Ltd.	142,433	3,629	Hyundai Autoever Corp.	12,773	1,410	Enagas SA	493,997	7,245
Hanmi Pharm Co. Ltd.	15,795	3,598	CJ Logistics Corp.	15,917	1,404	Naturgy Energy Group SA	275,670	6,973
* SK Biopharmaceuticals Co. Ltd.	56,226	3,537	Pan Ocean Co. Ltd.	470,122	1,390	* Grifols SA	632,964	5,793
Samsung Securities Co. Ltd.	128,468	3,514	Lotte Energy Materials Corp.	41,200	1,340	Acciona SA	45,702	5,283
LS Corp.	34,584	3,417	Hanon Systems	322,271	1,291	Mapfre SA	1,952,276	4,710
Kumho Petrochemical Co. Ltd.	33,115	3,294	Hyundai Wia Corp.	31,000	1,290	Corp. ACCIONA Energias Renovables SA	110,250	2,239
BNK Financial Group Inc.	543,301	3,280	* AMOREPACIFIC Group	51,480	1,243	Fomento de Construcciones y Contratas SA	81,627	1,105
1 Posco DX Co. Ltd.	104,371	3,033	Kakao Games Corp.	77,578	1,212			915,210
Posco International Corp.	91,408	3,015	Hanmi Science Co. Ltd.	49,038	1,198	Sweden (2.0%)		
LG Uplus Corp.	423,550	3,008	Wemade Co. Ltd.	33,650	1,141	Atlas Copco AB Class A	4,999,027	87,563
* Fila Holdings Corp.	101,895	3,000	Lotte Shopping Co. Ltd.	22,219	1,114	Volvo AB Class B	3,116,115	79,315
* Celltrion Pharm Inc.	42,571	2,939	Lotte Corp.	55,196	1,100	Investor AB Class B	3,190,267	78,138
* SKC Co. Ltd.	36,891	2,916	GS Retail Co. Ltd.	76,397	1,095	Assa Abloy AB Class B	1,940,381	51,268
Orion Corp. Republic of Korea	43,511	2,912	* Kakaopay Corp.	42,928	1,082	Atlas Copco AB Class B	3,046,738	45,683
GS Holdings Corp.	88,563	2,863	* Korea Gas Corp.	53,684	1,068	Hexagon AB Class B	4,205,001	43,988
Lotte Chemical Corp.	36,396	2,813	* CJ ENM Co. Ltd.	19,381	1,060	Sandvik AB	2,144,542	42,748
Mirae Asset Securities Co. Ltd.	508,793	2,773	KEPCO Plant Service & Engineering Co. Ltd.	40,103	1,018	2 Evolution AB	365,335	40,364
Hanjin Kal Corp.	62,455	2,680	* Daewoo Engineering & Construction Co. Ltd.	368,036	1,014	Swedbank AB Class A	2,003,683	38,315
Hotel Shilla Co. Ltd.	61,933	2,653	Hyundai Department Store Co. Ltd.	26,313	995	EQT AB	1,260,097	33,997
Hyundai Marine & Fire Insurance Co. Ltd.	116,525	2,630	Paradise Co. Ltd.	91,433	991	Skandinaviska Enskilda Banken AB Class A	2,480,178	32,481
NH Investment & Securities Co. Ltd.	285,716	2,568	DL Holdings Co. Ltd.	25,620	983	Essity AB Class B	1,217,622	30,379
* Korea Electric Power Corp. ADR	326,843	2,500	Hite Jinro Co. Ltd.	60,827	922	Telefonaktiebolaget LM Ericsson Class B	5,832,696	29,600
Kangwon Land Inc.	210,342	2,324	LOTTE Fine Chemical Co. Ltd.	27,883	905	Alfa Laval AB Svenska	617,531	26,291
CJ Corp.	24,900	2,283	Green Cross Corp.	10,647	875	Handelsbanken AB Class A	2,967,540	25,448
* Hyundai Mipo Dockyard Co. Ltd.	40,987	2,207	Seegene Inc.	53,921	861	Investor AB Class A (XSTO)	969,064	23,603
*.2 SK IE Technology Co. Ltd.	51,113	2,163	SK Chemicals Co. Ltd.	19,438	845	Epiroc AB Class A	1,272,330	23,522
OCI Holdings Co. Ltd.	30,261	2,062	SK Networks Co. Ltd.	232,449	844	H & M Hennes & Mauritz AB Class B	1,196,404	19,017
* SK Bioscience Co. Ltd.	45,950	1,935	Dongsuh Cos. Inc.	59,769	822	Boliden AB	545,236	17,919
Cheil Worldwide Inc.	138,311	1,886	Ottogi Corp.	2,473	743	Svenska Cellulosa AB SCA Class B	1,168,216	17,121
DGB Financial Group Inc.	302,310	1,847	Solus Advanced Materials Co. Ltd.	52,648	673	SKF AB Class B	771,821	15,867
HL Mando Co. Ltd.	64,527	1,820	* SD Biosensor Inc.	74,719	567	Trelleborg AB Class B	425,219	14,986
NongShim Co. Ltd.	6,244	1,793	Lotte Chilsung Beverage Co. Ltd.	5,667	519	Saab AB Class B	184,096	14,575
					1,695,828	Nibe Industrier AB Class B	2,898,829	13,376
			Spain (1.7%)					
			Banco Santander SA	31,904,117	155,234			
			Iberdrola SA (XMAD)	11,678,501	143,197			
			Banco Bilbao Vizcaya Argentaria SA	11,632,621	125,795			

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
¹ Industrivarden AB Class C	388,206	12,481	Geberit AG (Registered)	64,035	34,181	Taiwan (4.8%)		
Indutrade AB	533,736	12,279	Sandoz Group AG	862,740	29,322	Taiwan Semiconductor Manufacturing Co. Ltd. (XTAI)	42,358,873	1,014,231
Skanska AB Class B	710,712	12,209	Straumann Holding AG (Registered)	212,865	28,298	Taiwan Semiconductor Manufacturing Co. Ltd. ADR	1,107,328	152,080
Epiroc AB Class B	718,109	11,903	Sonova Holding AG (Registered)	101,178	27,969	Hon Hai Precision Industry Co. Ltd.	23,853,823	113,552
Telia Co. AB	4,937,736	11,295	Swisscom AG (Registered)	50,761	27,848	MediaTek Inc.	2,976,700	89,751
Swedish Orphan Biovitrum AB	432,018	11,152	Kuehne & Nagel International AG (Registered)	99,422	26,277	Delta Electronics Inc.	4,307,676	42,186
Lifco AB Class B	452,268	10,958	VAT Group AG	51,293	25,537	Quanta Computer Inc.	5,312,598	41,694
Beijer Ref AB	768,396	10,829	SGS SA (Registered)	288,233	25,381	CTBC Financial Holding Co. Ltd.	36,396,939	37,988
Volvo AB Class A	401,950	10,586	Logitech International SA (Registered)	307,904	23,972	Fubon Financial Holding Co. Ltd.	15,493,930	32,778
Tele2 AB Class B	1,098,278	10,244	Chocoladefabriken Lindt & Spruengli AG (Registered)	204	23,542	ASE Technology Holding Co. Ltd.	6,721,449	30,237
Castellum AB	850,047	10,100	Chocoladefabriken Lindt & Spruengli AG	1,973	22,727	Cathay Financial Holding Co. Ltd.	18,426,620	28,494
Sagax AB Class B	402,228	10,073	Julius Baer Group Ltd.	409,419	21,969	Mega Financial Holding Co. Ltd.	22,853,789	28,005
Securitas AB Class B	963,295	9,654	Schindler Holding AG (XSWX)	82,109	20,466	E.Sun Financial Holding Co. Ltd.	29,714,828	24,969
SSAB AB Class B	1,676,489	9,381	Roche Holding AG (Bearer)	58,085	15,280	Yuanta Financial Holding Co. Ltd.	24,290,536	22,785
Getinge AB Class B	445,307	9,375	Swiss Prime Site AG (Registered)	150,568	13,902	Uni-President Enterprises Corp.	9,572,487	22,453
Fastighets AB Balder Class B	1,241,253	7,824	Baloise Holding AG (Registered)	89,877	13,582	¹ Novatek Microelectronics Corp.	1,152,916	21,785
L E			Swatch Group AG (Bearer)	63,599	13,363	Wistron Corp.	5,708,445	19,546
Lundbergforetagen AB Class B	146,648	7,228	SIG Group AG	656,092	13,111	China Steel Corp.	24,577,234	18,723
Investment AB Latour Class B	286,789	6,910	Barry Callebaut AG (Registered)	7,102	11,477	¹ United Microelectronics Corp. ADR	2,427,363	18,691
Holmen AB Class B	159,280	6,204	Georg Fischer AG (Registered)	163,136	11,386	Asustek Computer Inc.	1,412,026	18,516
Industrivarden AB Class A	178,422	5,746	EMS-Chemie Holding AG (Registered)	14,144	11,285	United Microelectronics Corp.	11,778,978	18,097
Axfood AB	215,289	5,569	Adecco Group AG (Registered)	318,828	11,153	First Financial Holding Co. Ltd.	21,498,132	18,022
Husqvarna AB Class B	623,511	5,057	PSP Swiss Property AG (Registered)	89,574	11,073	Nan Ya Plastics Corp.	10,355,615	17,982
Sweco AB Class B	398,326	4,267	Helvetia Holding AG (Registered)	69,138	9,044	Taiwan Cooperative Financial Holding Co. Ltd.	21,219,742	17,053
Volvo Car AB Class B	1,273,673	3,954	Schindler Holding AG (Registered)	36,835	8,975	Formosa Plastics Corp.	7,434,873	15,620
Sagax AB Class D	422,492	1,172	Tecan Group AG (Registered)	25,254	8,909	SinoPac Financial Holdings Co. Ltd.	22,972,586	15,455
Svenska Handelsbanken AB Class B	60,334	647	Belimo Holding AG (Registered)	18,390	8,509	Chunghwa Telecom Co. Ltd. ADR	404,800	15,265
Skandinaviska Enskilda Banken AB Class C	34,469	457	Avolta AG	214,084	8,096	Realtek Semiconductor Corp.	953,768	15,046
Husqvarna AB Class A	56,030	457	Flughafen Zurich AG (Registered)	37,577	7,523	Yageo Corp.	783,251	14,940
SSAB AB Class A	64,707	363	Temenos AG (Registered)	119,787	7,452	Chailease Holding Co. Ltd.	2,820,107	14,874
Svenska Cellulosa AB SCA Class A	15,787	229	Clariant AG (Registered)	446,461	6,679	Accton Technology Corp.	1,059,000	14,836
		1,064,167	Banque Cantonale Vaudoise (Registered)	56,041	5,860	Hua Nan Financial Holdings Co. Ltd. Class C	20,305,170	14,710
Switzerland (5.5%)			Bachem Holding AG	62,081	5,386	Unimicron Technology Corp.	2,615,975	14,466
Nestle SA (Registered)	5,321,255	534,255	BKW AG	36,013	5,346	Chunghwa Telecom Co. Ltd.	3,769,207	14,326
Novartis AG (Registered)	4,123,175	400,185	DKSH Holding AG (Registered)	71,334	4,649	Largan Precision Co. Ltd.	204,848	13,655
Roche Holding AG	1,379,894	330,642	Emmi AG (Registered)	4,231	4,116	Alchip Technologies Ltd.	143,000	13,487
UBS Group AG (Registered)	6,002,109	157,635	Swatch Group AG (Registered)	72,646	3,012			
Cie Financiere Richemont SA Class A (Registered)	1,058,225	146,275			2,962,549			
ABB Ltd. (Registered)	2,981,851	144,883						
Zurich Insurance Group AG	285,609	138,248						
Holcim AG	1,036,362	86,751						
Sika AG (Registered)	302,748	86,120						
Lonza Group AG (Registered)	143,587	79,259						
Alcon Inc.	980,818	75,206						
Givaudan SA (Registered)	15,843	67,757						
Swiss Re AG	575,487	62,558						
Partners Group Holding AG	43,934	56,524						
Swiss Life Holding AG (Registered)	58,679	39,594						

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* China Development Financial Holding Corp.	31,658,019	13,234	Formosa Petrochemical Corp.	2,718,580	6,008	Walsin Technology Corp.	638,000	2,163
Taishin Financial Holding Co. Ltd.	23,709,344	13,054	Far Eastern New Century Corp.	5,856,819	5,842	1 momo.com Inc.	148,092	2,002
Taiwan Cement Corp.	13,239,726	13,014	Eva Airways Corp.	5,362,188	5,830	Eternal Materials Co. Ltd.	2,010,398	1,950
Lite-On Technology Corp.	4,296,767	13,005	ASPEED Technology Inc.	61,400	5,749	*.1 HTC Corp.	1,479,570	1,925
Hotai Motor Co. Ltd.	653,860	12,408	Taiwan Business Bank	10,933,286	5,676	* Ennostar Inc.	1,411,000	1,851
1 Wiwynn Corp.	174,000	12,378	1 Yang Ming Marine Transport Corp.	3,535,000	5,652	Transcend Information Inc.	570,455	1,638
1 Pegatron Corp.	4,094,038	12,210	Cheng Shin Rubber Industry Co. Ltd.	3,701,222	5,344	* Taiwan Glass Industry Corp.	2,702,089	1,420
Evergreen Marine Corp. Taiwan Ltd.	2,013,520	11,700	Pou Chen Corp.	4,486,125	4,966	U-Ming Marine Transport Corp.	839,000	1,395
Formosa Chemicals & Fibre Corp.	6,859,306	11,658	AUO Corp.	8,781,600	4,910	Formosa Taffeta Co. Ltd.	1,962,000	1,376
Taiwan Mobile Co. Ltd.	3,639,713	11,617	Feng TAY Enterprise Co. Ltd.	983,155	4,888	Advanced Energy Solution Holding Co. Ltd.	48,000	922
Asia Vital Components Co. Ltd.	572,000	11,283	Winbond Electronics Corp.	6,128,864	4,861	1 Formosa Sumco Technology Corp.	120,000	647
Advantech Co. Ltd.	915,687	10,651	1 Vanguard International Semiconductor Corp.	1,820,466	4,771	ASE Technology Holding Co. Ltd. ADR	56,445	567
Shanghai Commercial & Savings Bank Ltd.	7,468,048	10,636	Nanya Technology Corp.	2,313,600	4,670	Yulon Nissan Motor Co. Ltd.	48,000	193
E Ink Holdings Inc.	1,582,000	10,114	1 ASMedia Technology Inc.	78,000	4,612			2,573,712
Airtac International Group	272,773	9,658	Zhen Ding Technology Holding Ltd.	1,284,000	4,545	Thailand (0.5%)		
President Chain Store Corp.	1,125,904	9,468	*.1 PharmaEssentia Corp.	475,000	4,271	PTT PCL	28,445,578	25,779
eMemory Technology Inc.	139,000	9,343	Giant Manufacturing Co. Ltd.	626,548	4,192	CP ALL PCL	11,903,075	18,396
Compal Electronics Inc.	8,255,510	9,005	Foxconn Technology Co. Ltd.	2,219,925	4,184	Bangkok Dusit Medical Services PCL Class F	20,824,500	16,261
*.1 Tatung Co. Ltd.	4,456,000	8,912	Hiwin Technologies Corp.	580,664	4,106	Airports of Thailand PCL	8,556,651	15,023
1 Gigabyte Technology Co. Ltd.	986,000	8,892	*.1 Powerchip Semiconductor Manufacturing Corp.	5,867,000	4,099	Advanced Info Service PCL	2,208,496	11,734
Far EasTone Telecommunications Co. Ltd.	3,546,643	8,797	Teco Electric and Machinery Co. Ltd.	2,396,000	4,071	PTT Exploration & Production PCL	2,742,761	11,474
Silergy Corp.	653,000	8,673	Taiwan High Speed Rail Corp.	4,151,000	3,806	Delta Electronics Thailand PCL	5,546,860	10,346
1 Inventec Corp.	5,155,064	8,270	1 Ruentex Development Co. Ltd.	3,124,550	3,676	Central Pattana PCL	5,881,582	10,030
Catcher Technology Co. Ltd.	1,201,153	8,023	1 China Airlines Ltd.	5,714,913	3,660	Kasikornbank PCL	2,693,018	9,453
WPG Holdings Ltd.	2,967,000	8,013	Win Semiconductors Corp.	818,000	3,636	Bumrungrad Hospital PCL	1,072,605	7,079
Acer Inc.	5,700,396	7,843	1 Oneness Biotech Co. Ltd.	700,856	3,396	Minor International PCL	7,808,155	6,923
Chang Hwa Commercial Bank Ltd.	13,642,394	7,628	Nien Made Enterprise Co. Ltd.	278,000	3,249	Gulf Energy Development PCL	5,977,840	6,457
Chicony Electronics Co. Ltd.	1,226,337	7,592	Auo Corp. ADR	583,862	3,182	SCB X PCL	2,192,444	6,278
1 Elite Material Co. Ltd.	609,000	7,583	1 Parade Technologies Ltd.	140,000	3,178	Krung Thai Bank PCL	12,026,462	5,439
Innolux Corp.	16,989,810	7,389	Capital Securities Corp.	4,156,587	3,167	Central Retail Corp. PCL	5,552,497	5,136
Powertech Technology Inc.	1,382,000	7,360	Taiwan Fertilizer Co. Ltd.	1,478,000	2,961	Siam Cement PCL NVDR	726,780	4,869
Global Unichip Corp.	175,000	7,268	Wan Hai Lines Ltd.	1,841,812	2,861	Siam Cement PCL (Registered)	713,394	4,779
* Shin Kong Financial Holdings Co. Ltd.	26,827,986	7,089	1 Yulon Motor Co. Ltd.	1,171,526	2,458	Charoen Pokphand Foods PCL	8,132,428	4,337
1 Globalwafers Co. Ltd.	425,000	6,753	Nan Ya Printed Circuit Board Corp.	422,000	2,403	TMBThanachart Bank PCL	85,052,596	4,144
Micro-Star International Co. Ltd.	1,375,000	6,690	Taiwan Secom Co. Ltd.	580,725	2,289	PTT Global Chemical PCL	4,090,887	4,035
Synnex Technology International Corp.	2,729,889	6,673	Genius Electronic Optical Co. Ltd.	170,000	2,285	1 Bangkok Bank PCL NVDR	1,060,800	3,914
Asia Cement Corp.	4,930,519	6,613	China Motor Corp.	513,642	2,250	* True Corp. PCL	18,794,912	3,876
1 Sino-American Silicon Products Inc.	1,069,000	6,365	Far Eastern International Bank	4,626,953	2,177	Bangkok Expressway & Metro PCL	16,061,482	3,585
Voltronic Power Technology Corp.	132,000	6,246				SCB X PCL NVDR	1,230,600	3,524
Eclat Textile Co. Ltd.	396,398	6,237				Thai Oil PCL	2,291,702	3,339
1 Walsin Lihwa Corp.	5,434,643	6,139				Home Product Center PCL	11,381,292	3,177
						Kasikornbank PCL NVDR	808,437	2,838

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		
¹ BTS Group Holdings PCL	16,550,621	2,823		Türkiye Petrol Rafinerileri A/S	1,745,685	10,539		Otokar Otomotiv Ve Savunma Sanayi A/S	72,925	1,180
PTT Oil & Retail Business PCL	5,559,100	2,791		BİM Birlesik Magazalar A/S	877,603	10,485	*	Anadolu Anonim Türk Sigorta Sirketi	415,519	1,156
CP Axtra PCL	3,181,387	2,775	*	Haci Omer Sabanci Holding A/S	2,593,305	7,403		Nuh Cimento Sanayi A/S	122,088	1,153
Intouch Holdings PCL Class F	1,489,659	2,683		Türkiye Is Bankasi A/S Class C	15,664,081	6,627	*	Emlak Konut Gayrimenkul Yatirim Ortakligi A/S	3,832,007	1,152
Banpu PCL (Registered)	17,684,108	2,638		Yapi ve Kredi Bankasi A/S	6,545,967	6,555		Ulker Biskuvi Sanayi A/S	325,349	1,147
Krungthai Card PCL	2,104,321	2,426		Turkcell Iletisim Hizmetleri A/S	2,409,536	5,999	*	MLP Saglik Hizmetleri A/S	157,139	1,136
Energy Absolute PCL (XBKK)	2,950,441	2,425		Aselsan Elektronik Sanayi Ve Ticaret A/S	2,408,172	4,518	*.2	Sok Marketler Ticaret A/S	609,365	1,093
Indorama Ventures PCL	3,588,015	2,303		Türkiye Sise ve Cam Fabrikalari A/S	2,854,931	4,434		Borusan Yatirim ve Pazarlama A/S	10,393	1,035
Digital Telecommunications Infrastructure Fund Class F	10,445,639	2,197		Eregli Demir ve Celik Fabrikalari TAS	3,314,577	4,399		Alarko Holding A/S	280,582	1,008
SCG Packaging PCL	2,418,800	2,106		Ford Otomotiv Sanayi A/S	124,567	4,291	*	Hektas Ticaret TAS	2,108,710	988
Thai Union Group PCL Class F	5,232,363	2,097		Enka Insaat ve Sanayi A/S	3,551,623	4,208	*.2	Enerjisa Enerji A/S	428,357	898
Land & Houses PCL (Registered)	9,915,608	1,990		Sasa Polyester Sanayi A/S	2,524,055	3,214	*	Türkiye Vakiflar Bankasi TAO Class D	1,431,909	868
Ratch Group PCL	2,378,392	1,841	*	Türkiye Garanti Bankasi A/S	1,186,058	3,028		Türkiye Sigorta A/S	419,021	857
Global Power Synergy PCL Class F	1,400,152	1,836		Coca-Cola Icecek A/S	128,158	2,872	*	Dogan Sirketler Grubu Holding A/S	1,866,875	840
Asset World Corp. PCL	14,493,308	1,711	*	Pegasus Hava Tasimaciligi A/S	79,317	2,525		Politeknik Metal Sanayi ve Ticaret A/S	1,465	838
Electricity Generating PCL	528,279	1,598		Migros Ticaret A/S	177,614	2,421	*	Aksa Akrilik Kimya Sanayii A/S	227,798	820
Muangthai Capital PCL	1,311,862	1,597	*	TAV Havalimanlari Holding A/S	347,561	2,355		Gubre Fabrikalari TAS	169,759	808
Osotspa PCL	2,721,791	1,571		AG Anadolu Grubu Holding A/S	227,888	2,282	*	Investco Holding A/S	74,375	732
Srisawad Corp. PCL	1,225,904	1,344		Arcelik A/S	415,972	2,221	*	MIA Teknoloji A/S	420,946	730
Berli Jucker PCL	2,005,982	1,323		Tofas Turk Otomobil Fabrikasi A/S	244,852	2,081	*	Zorlu Enerji Elektrik Uretim A/S	3,465,007	707
¹ Land & Houses PCL NVDR	6,394,100	1,283		Anadolu Efes Biracilik Ve Malt Sanayii A/S	331,413	1,867	*	Kiler Holding AS	499,674	685
Carabao Group PCL Class F	667,877	1,227		Mavi Giyim Sanayi Ve Ticaret A/S Class B	577,806	1,647	*	Türkiye Sinai Kalkinma Bankasi A/S	2,227,189	674
Thai Life Insurance PCL	4,962,100	1,225	2	Petkim Petrokimya Holding A/S	2,562,768	1,638	*	Aksa Enerji Uretim A/S	566,519	672
¹ IRPC PCL	20,609,489	1,090	*	Kardemir Karabuk Demir Celik Sanayi ve Ticaret A/S Class D	1,898,265	1,521		Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret A/S	625,270	653
B Grimm Power PCL (Registered)	270,602	998		Koza Altin Isletmeleri A/S	1,981,413	1,423	*	ODAS Elektrik Uretim ve Sanayi Ticaret A/S	2,208,973	651
Bangkok Bank PCL	270,602	998		Türk Traktor ve Ziraat Makineleri A/S	48,964	1,391	*	Konya Cimento Sanayii A/S	1,813	642
Bangkok Dusit Medical Services PCL NVDR	882,500	689	*	Borusan Mannesmann Boru Sanayi ve Ticaret A/S	73,964	1,373	*	Vestel Elektronik Sanayi ve Ticaret A/S	247,283	637
Siam City Cement PCL	177,239	665		Oyak Cimento Fabrikalari A/S	684,211	1,280	*	Cimsa Cimento Sanayi VE Ticaret A/S	643,041	636
Intouch Holdings PCL NVDR	273,800	493	*	Türk Telekomunikasyon A/S	1,018,366	1,268	*	Reeder Teknoloji Sanayi VE Ticaret A/S	489,943	634
Central Pattana PCL NVDR	258,400	441		Dogus Otomotiv Servis ve Ticaret A/S	143,625	1,258	*	Baticim Bati Anadolu Cimento Sanayii A/S	148,726	625
* True Corp. PCL NVDR	2,088,999	431	*	Kontrolmatik Enerji ve Muhendislik A/S	169,157	1,232	*	Aygaz A/S	102,347	620
Bangkok Life Assurance PCL	716,902	347	*	EGE Endustri VE Ticaret A/S	2,248	1,215	*	Türkiye Halk Bankasi A/S	1,203,597	605
Bumrungrad Hospital PCL NVDR	50,700	335		Astor Transformator Enerji Turizm Insaat Ve Petrol Sanayi Ticaret AS	415,684	1,202		Koza Anadolu Metal Madencilik Isletmeleri A/S	372,399	596
Energy Absolute PCL NVDR	270,400	222		Is Yatirim Menkul Degerler A/S	1,030,910	1,191		Kayseri Seker Fabrikasi A/S	571,840	588
Bangkok Life Assurance PCL NVDR	354,600	172						Tekfen Holding A/S	357,302	572
Krungthai Bank PCL NVDR	166,000	75								
		265,000								
Turkey (0.4%)										
KOC Holding A/S	1,704,709	11,897								
Akbank TAS	6,093,346	11,215								
*.1 Türk Hava Yollari AO	1,110,451	11,169								

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Smart Gunes Enerjisi Teknolojileri ArGE Uretim Sanayi ve Ticaret A/S	321,433	551	Kimteks Poliuretan Sanayi VE Ticaret AS	119,566	235	* Pure Health Holding PJSC	2,119,255	2,260
* Girisim Elektrik Taahhut Ticaret Ve Sanayi A/S	245,040	538	* Oyak Yatirim Menkul Degerler A/S	159,450	224	Dana Gas PJSC	11,348,329	2,131
* Europower Enerji VE Otomasyon Teknolojileri Sanayi Ticaret A/S	115,231	532	* Peker Gayrimenkul Yatirim Ortakligi A/S	796,617	196	Emirates Central Cooling Systems Corp.	4,027,764	1,744
* Ahlatci Dogal Gaz Dagitim Enerji VE Yatirim AS	1,243,510	509	* European Endustri Insaat Sanayi VE Ticaret AS	383,785	184	Fertiglobe plc	2,270,519	1,721
* CW Enerji Muhendislik Ticaret VE Sanayi A/S	56,795	505	* Ozak Gayrimenkul Yatirim Ortakligi A/S	653,454	171	Dubai Financial Market PJSC	3,201,832	1,201
* EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret A/S	314,404	504	Baskent Dogalgaz Dagitim Gayrimenkul Yatirim Ortakligi A/S	249,669	159	* Ghitha Holding PJSC	77,844	754
Alfa Solar Enerji Sanayi VE Ticaret AS	175,517	487	* Qua Granite Hayal Polisan Holding A/S	1,189,870	153	AL Seer Marine Supplies & Equipment Co LLC	488,854	642
* YEO Teknoloji Enerji VE Endustri A/S	73,872	476	* Aydem Yenilenebilir Enerji A/S	161,609	141	* Apex Investments Co. PSC	1,019,338	493
Kocaer Celik Sanayi Ve Ticaret AS	243,473	436	Kardemir Karabuk Demir Celik Sanayi ve Ticaret A/S Class A	59,688	38	* Americana Restaurants International plc	157,043	143
* Margun Enerji Uretim Sanayi VE Ticaret A/S	566,935	431						
Vestel Beyaz Esva Sanayi ve Ticaret A/S	624,930	429	United Arab Emirates (0.4%)			United Kingdom (9.6%)		232,682
* Kaleseramik Canakkale Kalebodur Seramik Sanayi A/S	225,607	422	³ Emirates Telecommunications Group Co. PJSC	6,939,699	32,094	Shell plc (XLON)	12,947,649	460,271
Torunlar Gayrimenkul Yatirim Ortakligi A/S	298,744	416	* Emaar Properties PJSC	13,418,256	30,005	AstraZeneca plc	2,943,827	445,250
* Is Gayrimenkul Yatirim Ortakligi A/S	848,161	409	First Abu Dhabi Bank PJSC	8,811,649	29,958	HSBC Holdings plc	38,066,239	329,956
* Can2 Termik A/S	717,106	406	Emirates NBD Bank PJSC	3,605,003	16,694	Unilever plc (XLON)	4,939,017	255,499
Ziraat Gayrimenkul Yatirim Ortakligi A/S	1,759,881	401	Abu Dhabi Commercial Bank PJSC	5,841,260	13,264	BP plc	33,236,971	214,233
Selcuk Ecz Deposu Ticaret ve Sanayi A/S.	238,009	387	Dubai Electricity & Water Authority PJSC	17,314,859	11,072	GSK plc	8,012,392	166,232
Akanssa Cimento A/S	81,868	382	Aldar Properties PJSC	7,333,888	10,899	Diageo plc	4,397,230	151,967
* Kordsa Teknik Tekstil A/S	112,344	347	* Alpha Dhabi Holding PJSC	2,773,210	10,660	Rio Tinto plc	2,168,815	146,744
Iskenderun Demir ve Celik A/S	273,450	311	Abu Dhabi Islamic Bank PJSC	2,917,686	8,871	Glencore plc	24,171,339	140,642
Brisa Bridgestone Sabanci Sanayi ve Ticaret A/S	78,583	306	Dubai Islamic Bank PJSC	5,800,791	8,783	British American Tobacco plc	4,009,666	117,709
* Eczacibasi Yatirim Holding Ortakligi A/S	41,251	298	* Multiply Group PJSC	9,517,210	5,954	CRH plc (SGMX)	1,376,676	106,611
Anadolu Isuzu Otomotiv Sanayi Ve Ticaret A/S Class C	74,334	271	Abu Dhabi National Oil Co. for Distribution PJSC	5,841,482	5,545	London Stock Exchange Group plc	940,849	103,719
* IZdemir Enerji Elektrik Uretim A/S	320,971	262	Americana Restaurants International plc (XADS)	5,564,824	5,038	BAE Systems plc	6,073,520	101,016
Yayla Agro Gida Sanayi VE Nakliyat A/S	595,567	253	Borouge plc	5,910,081	3,939	National Grid plc	7,395,961	97,014
Galata Wind Enerji A/S	285,112	250	* Emaar Development PJSC	1,689,375	3,838	Compass Group plc	3,404,724	94,698
GEN Ilac VE Saglik Urunleri Sanayi VE Ticaret A/S	147,057	249	Salik Co. PJSC	3,709,104	3,491	RELX plc	2,278,053	93,598
			Air Arabia PJSC	4,627,370	3,369	Ferguson plc	408,972	86,234
			ADNOC Drilling Co. PJSC	3,199,506	3,361	Rolls-Royce Holdings plc	16,694,062	85,608
			* Q Holding PJSC	4,105,650	3,291	Lloyds Banking Group plc	126,279,451	81,499
			ADNOC Logistics & Services	2,862,049	3,115	Reckitt Benckiser Group plc	1,426,581	79,756
			National Marine Dredging Co.	420,663	3,052	Anglo American plc	2,401,516	78,475
			* Abu Dhabi Ports Co. PJSC	1,781,131	2,818	Barclays plc	29,938,193	75,483
			Dubai Investments PJSC	4,174,704	2,482	Experian plc	1,826,239	73,659
						3i Group plc	1,895,790	67,732
						* Flutter Entertainment plc	351,676	65,151
						Ashtead Group plc	870,109	63,180
						RELX plc (XLON)	1,494,869	61,476
						Haleon plc	13,136,006	55,478
						Tesco plc	13,851,146	51,139
						Prudential plc (XLON)	5,472,699	47,598
						SSE plc	2,174,146	45,193
						NatWest Group plc	10,736,845	40,525
						Imperial Brands plc	1,747,453	39,930
						Standard Chartered plc	4,379,874	37,630
						Vodafone Group plc	43,553,379	36,729
						Legal & General Group plc	11,803,896	34,650
						InterContinental Hotels Group plc	329,118	32,100
						Aviva plc	5,437,416	31,570
						Sage Group plc	2,044,764	29,651
						Segro plc	2,667,105	28,053
						Next plc	241,955	27,137
						Informa plc	2,716,688	26,895

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Bunzl plc	673,428	25,824						
Rentokil Initial plc	5,042,107	25,452						
Smurfit Kappa Group plc	519,541	22,575						
Associated British Foods plc	670,682	22,198						
Smith & Nephew plc	1,736,411	21,038						
WPP plc	2,074,066	20,789						
Admiral Group plc	609,176	20,735						
Halma plc	756,384	20,730						
Melrose Industries plc (XLON)	2,622,856	20,606						
Intertek Group plc	321,041	19,759						
Antofagasta plc	692,382	18,993						
United Utilities Group plc	1,366,543	17,813						
Centrica plc	10,703,684	17,086						
Pearson plc	1,381,050	16,757						
Mondi plc	878,641	16,651						
Severn Trent plc	526,481	16,228						
Spirax-Sarco Engineering plc	147,105	16,187						
BT Group plc	12,559,152	16,061						
Croda International plc	276,381	15,830						
Whitbread plc	394,669	15,555						
2 Auto Trader Group plc	1,765,469	15,306						
Intermediate Capital Group plc	555,669	14,483						
* Wise plc Class A	1,492,389	14,343						
Smiths Group plc	695,448	14,020						
DCC plc	196,972	13,451						
Weir Group plc	516,614	13,183						
B&M European Value Retail SA	1,999,490	12,904						
Coca-Cola HBC AG	391,285	12,630						
Marks & Spencer Group plc	3,925,540	12,507						
Entain plc	1,264,300	12,335						
Berkeley Group Holdings plc	208,052	12,218						
Land Securities Group plc	1,473,202	11,907						
Kingfisher plc	3,791,006	11,678						
Taylor Wimpey plc	6,998,664	11,468						
Howden Joinery Group plc	1,050,880	11,439						
J Sainsbury plc	3,439,537	11,282						
IMI plc	515,270	11,224						
DS Smith plc	2,548,645	11,103						
Barratt Developments plc	1,954,134	11,041						
Beazley plc	1,329,167	10,997						
M&G plc	4,315,222	10,803						
Hiscox Ltd.	673,463	10,328						
Burberry Group plc	712,901	10,201						
Persimmon plc	629,351	10,191						
2 ConvaTec Group plc	3,254,251	10,125						
Rightmove plc	1,578,049	10,109						
Phoenix Group Holdings plc	1,474,853	8,983						
British Land Co. plc	1,836,227	8,855						
RS Group plc	947,726	8,682						
UNITE Group plc	687,042	7,943						
Johnson Matthey plc	358,548	7,852						
Hikma Pharmaceuticals plc	320,479	7,695						
Endeavour Mining plc	362,885	7,683						
Hargreaves Lansdown plc	750,015	7,579						
Schroders plc	1,658,622	7,272						
			JD Sports Fashion plc	4,940,057	7,073			
			* International Consolidated Airlines Group SA	3,201,914	6,978			
			Abrdn plc	3,612,997	6,589			
			St. James's Place plc	1,065,501	5,766			
			*,1 Ocado Group plc	1,195,506	5,234			
			2 Airtel Africa plc	2,129,843	2,941			
			Fresnillo plc	365,756	2,533			
			*,3 Evraz plc	1,117,658	—			
			*,3 NMC Health plc	140,418	—			
					5,215,491			
			Total Common Stocks (Cost \$41,645,452)		53,312,411			
			Preferred Stocks (0.7%)					
			Samsung Electronics Co. Ltd. Preference Shares	1,650,986	77,086			
			Volkswagen AG Preference Shares	400,557	49,070			
			Petroleo Brasileiro SA Preference Shares	5,976,812	48,366			
			Henkel AG & Co. KGaA Preference Shares	325,980	25,896			
			Itau Unibanco Holding SA Preference Shares	4,205,782	25,400			
			Itausa SA Preference Shares	10,756,109	19,803			
			Sartorius AG Preference Shares	49,271	14,730			
			Banco Bradesco SA Preference Shares	4,509,620	12,159			
			Bayerische Motoren Werke AG Preference Shares	112,995	11,610			
			Hyundai Motor Co. Preference Shares (KRX)	70,583	8,065			
			Sociedad Quimica y Minera de Chile SA Preference Shares Class B	151,065	6,900			
			FUCHS SE Preference Shares	135,698	6,337			
			Gerdau SA Preference Shares	1,489,534	5,238			
			Hyundai Motor Co. Preference Shares	43,528	4,953			
			Cia Energetica de Minas Gerais Preference Shares	2,311,806	4,350			
			Centrais Eletricas Brasileiras SA Preference Shares Class B	543,225	4,348			
			* Grifols SA Preference Shares Class B (XMAD)	536,992	3,427			
			LG Chem Ltd. Preference Shares	15,520	2,979			
			* Telecom Italia SpA Preference Shares	11,505,222	2,832			
			Metalurgica Gerdau SA Preference Shares	1,308,900	2,667			
			Companhia Paranaense de Energia Preference Shares Class B	1,406,200	2,462			
			Embotelladora Andina SA Preference Shares Class B	744,477	2,105			
			Sixt SE Preference Shares	29,401	2,034			
			Bradespar SA Preference Shares	512,090	1,965			
			CTEEP-Cia de Transmissao de Energia Eletrica Paulista. Preference Shares	365,896	1,760			
			Usinas Siderurgicas de Minas Gerais SA Usiminas Preference Shares Class A	933,000	1,421			
			LG Electronics Inc. Preference Shares	43,125	1,334			
			Samsung Fire & Marine Insurance Co. Ltd. (KRX) Preference Shares	6,512	1,148			
			* Braskem SA Preference Shares Class A	256,500	1,051			
			Unipar Carbocloro SA Preference Shares Class B	101,187	1,029			
			* Alpargatas SA Preference Shares	460,200	838			
			LG H&H Co. Ltd. Preference Shares	5,035	680			
			Amorepacific Corp. (KRX) Preference Shares	19,652	660			
			Samsung SDI Co. Ltd. Preference Shares	3,466	606			
			Hanwha Corp. Preference Shares	56,230	603			
			Mirae Asset Securities Co. Ltd. (KRX) Preference Shares	57,152	150			
			Hyundai Engineering & Construction Co. Ltd. Preference Shares	2,530	92			
			Bancolumbia SA Preference Shares	11,063	91			
			CJ CheilJedang Corp. Preference Shares	649	69			
			*,3 Transneft PJSC Preference Shares	292,300	—			
			*,3 Tatneft PJSC Preference Shares	191,100	—			
			*,3 Bashneft PJSC Preference Shares	37,751	—			
			*,3 Surgutneftgas PJSC Preference Shares	14,258,400	—			
			Total Preferred Stocks (Cost \$347,479)		356,314			
			Rights (0.0%)					
			* Smartfren Telecom Tbk PT Exp. 5/6/24 (Cost \$—)	126,582,008	8			
			Warrants (0.0%)					
			*,3 Constellation Software Inc. Exp. 3/31/40 (Cost \$—)	38,387	—			

FTSE All-World ex-US Index Fund

	Shares	Market Value* (\$000)
Temporary Cash Investments (1.4%)		
Money Market Fund (1.4%)		
4,5 Vanguard Market Liquidity Fund, 5.394% (Cost \$743,952)	7,440,501	743,976
Total Investments (100.3%) (Cost \$42,736,883)		54,412,709
Other Assets and Liabilities—Net (-0.3%)		(139,617)
Net Assets (100%)		54,273,092

Cost is in \$000.

• See Note A in Notes to Financial Statements.

* Non-income-producing security.

1 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$305,369,000.

2 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At April 30, 2024, the aggregate value was \$1,223,371,000, representing 2.3% of net assets.

3 Security value determined using significant unobservable inputs.

4 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

5 Collateral of \$429,125,000 was received for securities on loan.

ADR—American Depositary Receipt.

GDR—Global Depositary Receipt.

NVDR—Non-Voting Depositary Receipt.

REIT—Real Estate Investment Trust.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

	Expiration	Number of Long (Short) Contracts	Notional Amount	Value and Unrealized Appreciation (Depreciation)
				(\$000)
Long Futures Contracts				
MSCI EAFE Index	June 2024	3,638	412,458	(10,948)
MSCI Emerging Markets Index	June 2024	3,324	173,180	(1,157)
S&P TSX 60 Index	June 2024	181	34,329	(463)
				(12,568)

Forward Currency Contracts

Counterparty	Contract Settlement Date	Contract Amount (000)		Unrealized Appreciation (\$000)	Unrealized Depreciation (\$000)
		Receive	Deliver		
State Street Bank & Trust Co.	6/20/24	CAD 21,493	USD 15,949	—	(324)
Royal Bank of Canada	6/20/24	CAD 7,161	USD 5,269	—	(63)
Toronto-Dominion Bank	6/20/24	CAD 6,935	USD 5,115	—	(73)
Royal Bank of Canada	6/20/24	CAD 4,213	USD 3,059	4	—
UBS AG	6/20/24	CAD 2,939	USD 2,150	—	(13)
Toronto-Dominion Bank	6/20/24	INR 3,725,257	USD 44,877	—	(337)
JPMorgan Chase Bank, N.A.	6/20/24	INR 3,725,257	USD 44,844	—	(304)
Morgan Stanley Capital Services Inc.	6/20/24	INR 3,669,656	USD 44,133	—	(258)
State Street Bank & Trust Co.	6/20/24	USD 33,309	AUD 50,216	730	—
Citibank, N.A.	6/20/24	USD 9,695	BRL 48,712	360	—

Forward Currency Contracts (continued)

Counterparty	Contract Settlement Date		Contract Amount (000)		Unrealized Appreciation (\$000)	Unrealized Depreciation (\$000)
			Receive	Deliver		
Deutsche Bank AG	6/20/24	USD	9,688	BRL 48,712	353	—
BNP Paribas	6/20/24	USD	5,723	CAD 7,742	94	—
Morgan Stanley Capital Services Inc.	6/20/24	USD	3,040	CAD 4,183	—	(1)
Royal Bank of Canada	6/20/24	USD	1,351	CAD 1,861	—	(2)
State Street Bank & Trust Co.	6/20/24	USD	39,107	CHF 33,924	1,991	—
UBS AG	6/20/24	USD	39,052	CHF 33,924	1,936	—
JPMorgan Chase Bank, N.A.	6/20/24	USD	28,520	EUR 25,979	736	—
UBS AG	6/20/24	USD	34,706	GBP 27,168	749	—
BNP Paribas	6/20/24	USD	10,843	GBP 8,525	189	—
State Street Bank & Trust Co.	6/20/24	USD	5,708	HKD 44,530	6	—
BNP Paribas	6/20/24	USD	32,374	JPY 4,838,928	1,453	—
UBS AG	6/20/24	USD	23,049	JPY 3,369,922	1,515	—
JPMorgan Chase Bank, N.A.	6/20/24	USD	20,135	JPY 3,008,473	911	—
Toronto-Dominion Bank	6/20/24	USD	8,123	JPY 1,214,263	364	—
State Street Bank & Trust Co.	6/20/24	USD	6,993	KRW 9,136,189	385	—
Deutsche Bank AG	6/20/24	USD	11,513	SEK 117,535	823	—
Morgan Stanley Capital Services Inc.	6/20/24	USD	21,011	TWD 656,351	881	—
					13,480	(1,375)

AUD—Australian dollar.
 BRL—Brazilian real.
 CAD—Canadian dollar.
 CHF—Swiss franc.
 EUR—euro.
 GBP—British pound.
 HKD—Hong Kong dollar.
 INR—Indian rupee.
 JPY—Japanese yen.
 KRW—Korean won.
 SEK—Swedish krona.
 TWD—Taiwanese dollar.
 USD—U.S. dollar.

At April 30, 2024, the counterparties had deposited in segregated accounts securities with a value of \$9,650,000 and cash of \$1,250,000 in connection with open forward currency contracts.

Statement of Assets and Liabilities

As of April 30, 2024

(\$000s, except shares, footnotes, and per-share amounts)	Amount
Assets	
Investments in Securities, at Value ¹	
Unaffiliated Issuers (Cost \$41,992,931)	53,668,733
Affiliated Issuers (Cost \$743,952)	743,976
Total Investments in Securities	54,412,709
Investment in Vanguard	1,650
Cash Collateral Pledged—Futures Contracts	19,685
Cash Collateral Pledged—Forward Currency Contracts	250
Foreign Currency, at Value (Cost \$125,391)	122,471
Receivables for Investment Securities Sold	171,394
Receivables for Accrued Income	297,077
Receivables for Capital Shares Issued	3,727
Unrealized Appreciation—Forward Currency Contracts	13,480
Total Assets	55,042,443
Liabilities	
Due to Custodian	150,507
Payables for Investment Securities Purchased	19,050
Collateral for Securities on Loan	429,125
Payables for Capital Shares Redeemed	5,475
Payables to Vanguard	2,622
Variation Margin Payable—Futures Contracts	8,460
Unrealized Depreciation—Forward Currency Contracts	1,375
Deferred Foreign Capital Gains Taxes	152,737
Total Liabilities	769,351
Net Assets	54,273,092

¹ Includes \$305,369,000 of securities on loan.

At April 30, 2024, net assets consisted of:

Paid-in Capital	47,317,379
Total Distributable Earnings (Loss)	6,955,713
Net Assets	54,273,092

ETF Shares—Net Assets

Applicable to 660,039,154 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	37,775,013
Net Asset Value Per Share—ETF Shares	\$57.23

Admiral Shares—Net Assets

Applicable to 236,742,566 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	8,423,148
Net Asset Value Per Share—Admiral Shares	\$35.58

Institutional Shares—Net Assets

Applicable to 44,384,287 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	5,006,223
Net Asset Value Per Share—Institutional Shares	\$112.79

Institutional Plus Shares—Net Assets

Applicable to 25,691,299 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	3,068,708
Net Asset Value Per Share—Institutional Plus Shares	\$119.45

See accompanying Notes, which are an integral part of the Financial Statements.

Statement of Operations

	Six Months Ended April 30, 2024 (\$000)
Investment Income	
Income	
Dividends ¹	742,738
Interest ²	9,627
Securities Lending—Net	5,529
Total Income	757,894
Expenses	
The Vanguard Group—Note B	
Investment Advisory Services	1,659
Management and Administrative— ETF Shares	8,803
Management and Administrative— Admiral Shares	3,562
Management and Administrative— Institutional Shares	1,471
Management and Administrative— Institutional Plus Shares	612
Marketing and Distribution— ETF Shares	555
Marketing and Distribution— Admiral Shares	208
Marketing and Distribution— Institutional Shares	78
Marketing and Distribution— Institutional Plus Shares	46
Custodian Fees	2,831
Shareholders' Reports—ETF Shares	280
Shareholders' Reports—Admiral Shares	37
Shareholders' Reports—Institutional Shares	11
Shareholders' Reports—Institutional Plus Shares	7
Trustees' Fees and Expenses	19
Other Expenses	415
Total Expenses	20,594
Expenses Paid Indirectly	(1)
Net Expenses	20,593
Net Investment Income	737,301
Realized Net Gain (Loss)	
Investment Securities Sold ^{2,3}	203,119
Futures Contracts	53,504
Forward Currency Contracts	(982)
Foreign Currencies	2,771
Realized Net Gain (Loss)	258,412
Change in Unrealized Appreciation (Depreciation)	
Investment Securities ^{2,4}	6,723,138
Futures Contracts	11,502
Forward Currency Contracts	5,339
Foreign Currencies	(3,306)
Change in Unrealized Appreciation (Depreciation)	6,736,673
Net Increase (Decrease) in Net Assets Resulting from Operations	7,732,386

1 Dividends are net of foreign withholding taxes of \$54,211,000.

2 Interest income, realized net gain (loss), capital gain distributions received, and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$8,401,000, (\$39,000), \$3,000, and (\$59,000), respectively. Purchases and sales are for temporary cash investment purposes.

3 Includes \$212,778,000 of net gain (loss) resulting from in-kind redemptions.

4 The change in unrealized appreciation (depreciation) is net of the change in deferred foreign capital gains taxes of \$73,717,000.

Statement of Changes in Net Assets

	Six Months Ended April 30, 2024 (\$000)	Year Ended October 31, 2023 (\$000)
Increase (Decrease) in Net Assets		
Operations		
Net Investment Income	737,301	1,527,259
Realized Net Gain (Loss)	258,412	(560,657)
Change in Unrealized Appreciation (Depreciation)	6,736,673	4,724,137
Net Increase (Decrease) in Net Assets Resulting from Operations	7,732,386	5,690,739
Distributions		
ETF Shares	(702,734)	(1,060,269)
Admiral Shares	(152,495)	(239,337)
Institutional Shares	(93,139)	(151,547)
Institutional Plus Shares	(57,211)	(95,377)
Total Distributions	(1,005,579)	(1,546,530)
Capital Share Transactions		
ETF Shares	331,978	460,572
Admiral Shares	91,450	(171,947)
Institutional Shares	(20,906)	(468,946)
Institutional Plus Shares	(65,238)	(261,643)
Net Increase (Decrease) from Capital Share Transactions	337,284	(441,964)
Total Increase (Decrease)	7,064,091	3,702,245
Net Assets		
Beginning of Period	47,209,001	43,506,756
End of Period	54,273,092	47,209,001

See accompanying Notes, which are an integral part of the Financial Statements.

Financial Highlights

ETF Shares

For a Share Outstanding Throughout Each Period	Six Months Ended April 30, 2024	Year Ended October 31,				
		2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$50.11	\$45.79	\$62.49	\$49.33	\$51.58	\$47.79
Investment Operations						
Net Investment Income ¹	.777	1.618	1.749	1.604	1.211	1.629
Net Realized and Unrealized Gain (Loss) on Investments	7.401	4.341	(16.658)	13.047	(2.166)	3.692
Total from Investment Operations	8.178	5.959	(14.909)	14.651	(.955)	5.321
Distributions						
Dividends from Net Investment Income	(1.058)	(1.639)	(1.791)	(1.491)	(1.295)	(1.531)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(1.058)	(1.639)	(1.791)	(1.491)	(1.295)	(1.531)
Net Asset Value, End of Period	\$57.23	\$50.11	\$45.79	\$62.49	\$49.33	\$51.58
Total Return	16.40%	12.90%	-24.27%	29.82%	-1.83%	11.42%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$37,775	\$32,768	\$29,524	\$35,493	\$24,308	\$24,652
Ratio of Total Expenses to Average Net Assets	0.07% ²	0.07% ²	0.08% ²	0.07%	0.08%	0.08%
Ratio of Net Investment Income to Average Net Assets	2.78%	3.06%	3.22%	2.62%	2.46%	3.30%
Portfolio Turnover Rate ³	3%	4%	3%	5%	4%	4%

The expense ratio and net investment income ratio for the current period have been annualized.

1 Calculated based on average shares outstanding.

2 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.07%, 0.07%, and 0.08%, respectively.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Admiral Shares

For a Share Outstanding Throughout Each Period	Six Months Ended April 30, 2024	Year Ended October 31,				
		2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$31.15	\$28.46	\$38.84	\$30.66	\$32.06	\$29.70
Investment Operations						
Net Investment Income ¹	.477	.993	1.069	.972	.750	1.010
Net Realized and Unrealized Gain (Loss) on Investments	4.604	2.703	(10.351)	8.121	(1.355)	2.289
Total from Investment Operations	5.081	3.696	(9.282)	9.093	(.605)	3.299
Distributions						
Dividends from Net Investment Income	(.651)	(1.006)	(1.098)	(.913)	(.795)	(.939)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(.651)	(1.006)	(1.098)	(.913)	(.795)	(.939)
Net Asset Value, End of Period	\$35.58	\$31.15	\$28.46	\$38.84	\$30.66	\$32.06
Total Return²	16.39%	12.86%	-24.30%	29.76%	-1.89%	11.38%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$8,423	\$7,290	\$6,804	\$8,667	\$6,919	\$6,717
Ratio of Total Expenses to Average Net Assets	0.11% ³	0.11% ³	0.12% ³	0.11%	0.11%	0.11%
Ratio of Net Investment Income to Average Net Assets	2.75%	3.02%	3.16%	2.56%	2.46%	3.29%
Portfolio Turnover Rate ⁴	3%	4%	3%	5%	4%	4%

The expense ratio and net investment income ratio for the current period have been annualized.

1 Calculated based on average shares outstanding.

2 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

3 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.11%, 0.11%, and 0.12%, respectively.

4 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

Financial Highlights

Institutional Shares

For a Share Outstanding Throughout Each Period	Six Months Ended April 30,	Year Ended October 31,				
	2024	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$98.76	\$90.23	\$123.14	\$97.19	\$101.64	\$94.16
Investment Operations						
Net Investment Income ¹	1.523	3.151	3.422	3.108	2.380	3.224
Net Realized and Unrealized Gain (Loss) on Investments	14.587	8.598	(32.817)	25.772	(4.281)	7.271
Total from Investment Operations	16.110	11.749	(29.395)	28.880	(1.901)	10.495
Distributions						
Dividends from Net Investment Income	(2.080)	(3.219)	(3.515)	(2.930)	(2.549)	(3.015)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(2.080)	(3.219)	(3.515)	(2.930)	(2.549)	(3.015)
Net Asset Value, End of Period	\$112.79	\$98.76	\$90.23	\$123.14	\$97.19	\$101.64
Total Return	16.39%	12.89%	-24.28%	29.82%	-1.87%	11.42%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$5,006	\$4,401	\$4,430	\$5,753	\$4,658	\$4,991
Ratio of Total Expenses to Average Net Assets	0.08% ²	0.08% ²	0.09% ²	0.08%	0.08%	0.08%
Ratio of Net Investment Income to Average Net Assets	2.77%	3.02%	3.19%	2.58%	2.45%	3.31%
Portfolio Turnover Rate ³	3%	4%	3%	5%	4%	4%

The expense ratio and net investment income ratio for the current period have been annualized.

1 Calculated based on average shares outstanding.

2 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.08%, 0.08%, and 0.09%, respectively.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Financial Highlights

Institutional Plus Shares

For a Share Outstanding Throughout Each Period	Six Months Ended April 30,	Year Ended October 31,				
	2024	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$104.58	\$95.55	\$130.41	\$102.93	\$107.63	\$99.71
Investment Operations						
Net Investment Income ¹	1.631	3.395	3.572	3.312	2.548	3.403
Net Realized and Unrealized Gain (Loss) on Investments	15.453	9.066	(34.687)	27.296	(4.528)	7.725
Total from Investment Operations	17.084	12.461	(31.115)	30.608	(1.980)	11.128
Distributions						
Dividends from Net Investment Income	(2.214)	(3.431)	(3.745)	(3.128)	(2.720)	(3.208)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(2.214)	(3.431)	(3.745)	(3.128)	(2.720)	(3.208)
Net Asset Value, End of Period	\$119.45	\$104.58	\$95.55	\$130.41	\$102.93	\$107.63
Total Return	16.42%	12.91%	-24.27%	29.84%	-1.83%	11.43%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$3,069	\$2,750	\$2,749	\$4,118	\$3,311	\$2,793
Ratio of Total Expenses to Average Net Assets	0.06% ²	0.06% ²	0.07% ²	0.06%	0.06%	0.06%
Ratio of Net Investment Income to Average Net Assets	2.80%	3.08%	3.13%	2.60%	2.48%	3.30%
Portfolio Turnover Rate ³	3%	4%	3%	5%	4%	4%

The expense ratio and net investment income ratio for the current period have been annualized.

1 Calculated based on average shares outstanding.

2 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.06%, 0.06%, and 0.07%, respectively.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Notes to Financial Statements

Vanguard FTSE All-World ex-US Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund offers four classes of shares: ETF Shares, Admiral Shares, Institutional Shares, and Institutional Plus Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors. ETF Shares are listed for trading on NYSE Arca; they can be purchased and sold through a broker.

A. The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.

1. **Security Valuation:** Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Equity securities are valued at the latest quoted sales prices or official closing prices taken from the primary market in which each security trades; such securities not traded on the valuation date are valued at the mean of the latest quoted bid and asked prices. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the valuation designee to represent fair value and subject to oversight by the board of trustees. These procedures include obtaining quotations from an independent pricing service, monitoring news to identify significant market- or security-specific events, and evaluating changes in the values of foreign market proxies (for example, ADRs, futures contracts, or exchange-traded funds), between the time the foreign markets close and the fund's pricing time. When fair-value pricing is employed, the prices of securities used by a fund to calculate its net asset value may differ from quoted or published prices for the same securities. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value. Other temporary cash investments are valued using the latest bid prices or using valuations based on a matrix system (which considers such factors as security prices, yields, maturities, and ratings), both as furnished by independent pricing services.

2. **Foreign Currency:** Securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars using exchange rates obtained from an independent third party as of the fund's pricing time on the valuation date. Realized gains (losses) and unrealized appreciation (depreciation) on investment securities include the effects of changes in exchange rates since the securities were purchased, combined with the effects of changes in security prices. Fluctuations in the value of other assets and liabilities resulting from changes in exchange rates are recorded as unrealized foreign currency gains (losses) until the assets or liabilities are settled in cash, at which time they are recorded as realized foreign currency gains (losses).

3. **Futures Contracts:** The fund uses index futures contracts to a limited extent, with the objectives of maintaining full exposure to the stock market, maintaining liquidity, and minimizing transaction costs. The fund may purchase futures contracts to immediately invest incoming cash in the market, or sell futures in response to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of stocks held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any securities pledged as initial margin for open contracts are noted in the Schedule of Investments.

Futures contracts are valued at their quoted daily settlement prices. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on futures contracts.

During the six months ended April 30, 2024, the fund's average investments in long and short futures contracts represented 1% and 0% of net assets, respectively, based on the average of the notional amounts at each quarter-end during the period.

4. **Forward Currency Contracts:** The fund enters into forward currency contracts to protect the value of securities and related receivables and payables against changes in future foreign exchange rates. Risks associated with these types of forward currency contracts include movement in the values of the foreign currencies relative to the U.S. dollar and the ability of the counterparties to fulfill their obligations under the contracts. The fund mitigates its counterparty risk by entering into forward currency contracts only with a diverse group of prequalified counterparties, monitoring their financial strength, entering into master netting arrangements with its counterparties, and requiring its counterparties to transfer collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold, or rehypothecated. The

master netting arrangements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate the forward currency contracts, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund under the master netting arrangements. The forward currency contracts contain provisions whereby a counterparty may terminate open contracts if the fund's net assets decline below a certain level, triggering a payment by the fund if the fund is in a net liability position at the time of the termination. The payment amount would be reduced by any collateral the fund has pledged. Any securities pledged as collateral for open contracts are noted in the Schedule of Investments. The value of collateral received or pledged is compared daily to the value of the forward currency contracts exposure with each counterparty, and any difference, if in excess of a specified minimum transfer amount, is adjusted and settled within two business days.

Forward currency contracts are valued at their quoted daily prices obtained from an independent third party, adjusted for currency risk based on the expiration date of each contract. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on forward currency contracts.

During the six months ended April 30, 2024, the fund's average investment in forward currency contracts represented 1% of net assets, based on the average of the notional amounts at each quarter-end during the period.

5. Federal Income Taxes: The fund intends to continue to qualify as a regulated investment company and distribute virtually all of its taxable income. The fund's tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return. Management has analyzed the fund's tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund's financial statements.

6. Distributions: Distributions to shareholders are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.

7. Securities Lending: To earn additional income, the fund lends its securities to qualified institutional borrowers. Security loans are subject to termination by the fund at any time, and are required to be secured at all times by collateral in an amount at least equal to the market value of securities loaned. Daily market fluctuations could cause the value of loaned securities to be more or less than the value of the collateral received. When this occurs, the collateral is adjusted and settled before the opening of the market on the next business day. The fund further mitigates its counterparty risk by entering into securities lending transactions only with a diverse group of prequalified counterparties, monitoring their financial strength, and entering into master securities lending agreements with its counterparties. The master securities lending agreements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate any loans with that borrower, determine the net amount owed, and sell or retain the collateral up to the net amount owed to the fund; however, such actions may be subject to legal proceedings. While collateral mitigates counterparty risk, in the event of a default, the fund may experience delays and costs in recovering the securities loaned. The fund invests cash collateral received in Vanguard Market Liquidity Fund, and records a liability in the Statement of Assets and Liabilities for the return of the collateral, during the period the securities are on loan. Collateral investments in Vanguard Market Liquidity Fund are subject to market appreciation or depreciation. Securities lending income represents fees charged to borrowers plus income earned on invested cash collateral, less expenses associated with the loan. During the term of the loan, the fund is entitled to all distributions made on or in respect of the loaned securities.

8. Credit Facilities and Interfund Lending Program: The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes and are subject to the fund's regulatory and contractual borrowing restrictions. With respect to the committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility, which are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under either facility bear interest at an agreed-upon spread plus the higher of the federal funds effective rate, the overnight bank funding rate, or the Daily Simple Secured Overnight Financing Rate inclusive of an additional agreed-upon spread. However, borrowings under the uncommitted credit facility may bear interest based upon an alternate rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the "Order") from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow

money from and lend money to each other for temporary or emergency purposes (the “Interfund Lending Program”), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund’s investment objective and investment policies. Interfund loans and borrowings normally extend overnight but can have a maximum duration of seven days. Loans may be called on one business day’s notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the six months ended April 30, 2024, the fund did not utilize the credit facilities or the Interfund Lending Program.

9. Other: Dividend income is recorded on the ex-dividend date. Non-cash dividends included in income, if any, are recorded at the fair value of the securities received. Interest income includes income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Premiums and discounts on debt securities are amortized and accreted, respectively, to interest income over the lives of the respective securities, except for premiums on certain callable debt securities that are amortized to the earliest call date. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold.

Taxes on foreign dividends and capital gains have been provided for in accordance with the applicable countries’ tax rules and rates. Deferred foreign capital gains tax, if any, is accrued daily based upon net unrealized gains. The fund has filed tax reclaims for previously withheld taxes on dividends earned in certain European Union countries. These filings are subject to various administrative and judicial proceedings within these countries. Amounts related to these reclaims are recorded when there are no significant uncertainties as to the ultimate resolution of proceedings, the likelihood of receipt of these reclaims, and the potential timing of payment. Such tax reclaims and related professional fees, if any, are included in dividend income and other expenses, respectively.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses) and shareholder reporting. Marketing and distribution expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

B. In accordance with the terms of a Funds’ Service Agreement (the “FSA”) between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard’s cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At April 30, 2024, the fund had contributed to Vanguard capital in the amount of \$1,650,000, representing less than 0.01% of the fund’s net assets and 0.66% of Vanguard’s capital received pursuant to the FSA. The fund’s trustees and officers are also directors and employees, respectively, of Vanguard.

C. The fund’s custodian bank has agreed to reduce its fees when the fund maintains cash on deposit in the non-interest-bearing custody account. For the six months ended April 30, 2024, custodian fee offset arrangements reduced the fund’s expenses by \$1,000 (an annual rate of less than 0.01% of average net assets).

D. Various inputs may be used to determine the value of the fund’s investments and derivatives. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

Level 1—Quoted prices in active markets for identical securities.

Level 2—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3—Significant unobservable inputs (including the fund’s own assumptions used to determine the fair value of investments). Any investments and derivatives valued with significant unobservable inputs are noted on the Schedule of Investments.

The following table summarizes the market value of the fund's investments and derivatives as of April 30, 2024, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
Investments				
Assets				
Common Stocks—North and South America	4,515,642	17,141	—	4,532,783
Common Stocks—Other	582,833	48,161,938	34,857	48,779,628
Preferred Stocks	141,953	214,361	—	356,314
Rights	8	—	—	8
Warrants	—	—	—	—
Temporary Cash Investments	743,976	—	—	743,976
Total	5,984,412	48,393,440	34,857	54,412,709
Derivative Financial Instruments				
Assets				
Forward Currency Contracts	—	13,480	—	13,480
Liabilities				
Futures Contracts ¹	12,568	—	—	12,568
Forward Currency Contracts	—	1,375	—	1,375
Total	12,568	1,375	—	13,943

¹ Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

E. At April 30, 2024, the fair values of derivatives were reflected in the Statement of Assets and Liabilities as follows:

Statement of Assets and Liabilities	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Unrealized Appreciation—Forward Currency Contracts	—	13,480	13,480
Total Assets	—	13,480	13,480
Unrealized Depreciation—Futures Contracts ¹	12,568	—	12,568
Unrealized Depreciation—Forward Currency Contracts	—	1,375	1,375
Total Liabilities	12,568	1,375	13,943

¹ Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

Realized net gain (loss) and the change in unrealized appreciation (depreciation) on derivatives for the six months ended April 30, 2024, were:

	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Realized Net Gain (Loss) on Derivatives			
Futures Contracts	53,504	—	53,504
Forward Currency Contracts	—	(982)	(982)
Realized Net Gain (Loss) on Derivatives	53,504	(982)	52,522
Change in Unrealized Appreciation (Depreciation) on Derivatives			
Futures Contracts	11,502	—	11,502
Forward Currency Contracts	—	5,339	5,339
Change in Unrealized Appreciation (Depreciation) on Derivatives	11,502	5,339	16,841

F. As of April 30, 2024, gross unrealized appreciation and depreciation for investments and derivatives based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	43,295,016
Gross Unrealized Appreciation	16,640,864
Gross Unrealized Depreciation	(5,523,634)
Net Unrealized Appreciation (Depreciation)	11,117,230

The fund's tax-basis capital gains and losses are determined only at the end of each fiscal year. For tax purposes, at October 31, 2023, the fund had available capital losses totaling \$4,675,180,000 that may be carried forward indefinitely to offset future net capital gains. The fund will use these capital losses to offset net taxable capital gains, if any, realized during the year ending October 31, 2024; should the fund realize net capital losses for the year, the losses will be added to the loss carryforward balance above.

G. During the six months ended April 30, 2024, the fund purchased \$1,594,656,000 of investment securities and sold \$1,308,245,000 of investment securities, other than temporary cash investments. In addition, the fund purchased and sold investment securities of \$0 and \$384,034,000, respectively, in connection with in-kind purchases and redemptions of the fund's capital shares.

H. Capital share transactions for each class of shares were:

	Six Months Ended April 30, 2024		Year Ended October 31, 2023	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
ETF Shares				
Issued	653,530	11,788	878,163	16,984
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed	(321,552)	(5,700)	(417,591)	(7,800)
Net Increase (Decrease)—ETF Shares	331,978	6,088	460,572	9,184
Admiral Shares				
Issued	610,501	17,647	1,139,639	35,258
Issued in Lieu of Cash Distributions	113,699	3,306	178,746	5,476
Redeemed	(632,750)	(18,242)	(1,490,332)	(45,753)
Net Increase (Decrease)—Admiral Shares	91,450	2,711	(171,947)	(5,019)
Institutional Shares				
Issued	392,977	3,557	818,096	7,940
Issued in Lieu of Cash Distributions	74,015	679	122,089	1,182
Redeemed	(487,898)	(4,414)	(1,409,131)	(13,656)
Net Increase (Decrease)—Institutional Shares	(20,906)	(178)	(468,946)	(4,534)
Institutional Plus Shares				
Issued	206,140	1,744	445,764	4,108
Issued in Lieu of Cash Distributions	57,211	495	95,377	869
Redeemed	(328,589)	(2,840)	(802,784)	(7,460)
Net Increase (Decrease)—Institutional Plus Shares	(65,238)	(601)	(261,643)	(2,483)

I. Significant market disruptions, such as those caused by pandemics, natural or environmental disasters, war, acts of terrorism, or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the fund's investments and fund performance.

To the extent the fund's investment portfolio reflects concentration in a particular market, industry, sector, country or asset class, the fund may be adversely affected by the performance of these concentrations and may be subject to increased price volatility and other risks.

The use of derivatives may expose the fund to various risks. Derivatives can be highly volatile, and any initial investment is generally small relative to the notional amount so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on derivatives than on standard securities. Leveraged derivatives positions can,

therefore, increase volatility. Additional information regarding the fund's use of derivative(s) and the specific risks associated is described under significant accounting policies.

J. Management has determined that no events or transactions occurred subsequent to April 30, 2024, that would require recognition or disclosure in these financial statements.

FTSE All-World ex-US Small-Cap Index Fund

Fund Allocation

As of April 30, 2024

Canada	14.6%
Japan	13.4
United Kingdom	9.0
Taiwan	8.7
India	7.6
China	5.2
Australia	4.7
South Korea	4.1
Sweden	3.9
Germany	2.9
Switzerland	2.7
France	2.6
Italy	2.1
Denmark	1.8
Norway	1.7
Brazil	1.6
Spain	1.1
Thailand	1.0
Finland	1.0
Belgium	1.0
Netherlands	1.0
Other	8.3

The table reflects the fund's investments, except for short-term investments and derivatives.

The fund may invest in derivatives (such as futures and swap contracts) for various reasons, including, but not limited to, attempting to remain fully invested and tracking its target index as closely as possible.

Financial Statements (unaudited)

Schedule of Investments

As of April 30, 2024

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT. The fund's Form N-PORT reports are available on the SEC's website at www.sec.gov.

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Common Stocks (98.9%)								
Australia (4.7%)								
* Technology One Ltd.	938,894	9,724	* Centuria Industrial REIT	1,750,888	3,575	* Resolute Mining Ltd.	7,968,216	2,165
* Sandfire Resources Ltd.	1,491,757	8,985	* PEXA Group Ltd.	455,858	3,546	Perenti Ltd.	3,491,872	2,143
* Paladin Energy Ltd.	994,871	8,829	Waypoint REIT Ltd.	2,321,439	3,483	G8 Education Ltd.	2,702,542	2,123
Reliance Worldwide Corp. Ltd.	2,674,093	8,777	Brickworks Ltd.	195,093	3,360	* Fleetpartners Group Ltd.	910,790	2,109
* Telix Pharmaceuticals Ltd.	907,637	8,711	Netwealth Group Ltd.	263,099	3,311	¹ Coronado Global Resources Inc. GDR	2,622,051	2,084
¹ Viva Energy Group Ltd.	3,713,351	8,130	* West African Resources Ltd.	3,858,371	3,269	* ² Mesoblast Ltd.	3,255,569	2,067
Breville Group Ltd.	479,250	7,891	HMC Capital Ltd.	801,750	3,248	Credit Corp. Group Ltd.	194,308	2,033
nib holdings Ltd.	1,646,721	7,864	* IRESS Ltd.	593,998	3,246	SmartGroup Corp. Ltd.	330,130	2,024
Champion Iron Ltd.	1,530,352	6,935	* Regis Resources Ltd.	2,265,709	3,191	Westgold Resources Ltd.	1,386,038	1,980
* ² Webjet Ltd.	1,279,765	6,718	Charter Hall Retail REIT	1,492,394	3,184	* MMA Offshore Ltd.	1,147,084	1,935
Perseus Mining Ltd.	4,517,185	6,607	* Capricorn Metals Ltd.	1,002,132	3,172	Stanmore Resources Ltd.	889,886	1,902
ARB Corp. Ltd.	253,993	6,235	Inghams Group Ltd.	1,288,360	3,049	* Aussie Broadband Ltd.	769,354	1,835
National Storage REIT	4,349,589	5,998	* Red 5 Ltd.	10,637,166	3,047	Rural Funds Group Service Stream Ltd.	1,405,647	1,820
Ventia Services Group Pty. Ltd.	2,519,236	5,863	Codan Ltd.	431,742	3,043	Austal Ltd.	2,202,243	1,814
AUB Group Ltd.	303,202	5,499	² GQG Partners Inc. GDR	2,050,882	3,028	oOh!media Ltd.	1,643,138	1,777
Nickel Industries Ltd.	8,678,066	5,212	* Audinate Group Ltd.	248,910	2,988	* Vulcan Steel Ltd.	363,769	1,773
Premier Investments Ltd.	265,897	5,115	* GUD Holdings Ltd.	452,727	2,973	* Judo Capital Holdings Ltd.	2,039,804	1,751
Eagers Automotive Ltd.	628,600	5,064	* Karoon Energy Ltd.	2,401,205	2,964	Nick Scali Ltd.	174,321	1,748
Ramelius Resources Ltd.	3,799,898	5,041	* Emerald Resources NL	1,232,985	2,776	* Alpha HPA Ltd.	2,509,409	1,744
* ¹ Life360 Inc. GDR	575,468	5,031	Lifestyle Communities Ltd.	363,034	2,770	* Healius Ltd.	2,221,338	1,711
Super Retail Group Ltd.	535,745	4,982	* PolyNovo Ltd.	2,133,056	2,768	PWR Holdings Ltd.	225,877	1,710
HUB24 Ltd.	190,001	4,882	Temple & Webster Group Ltd.	374,817	2,736	Dexus Industria REIT	907,582	1,706
Nine Entertainment Co. Holdings Ltd.	4,892,326	4,769	Elders Ltd.	502,365	2,729	GWA Group Ltd.	1,024,924	1,693
Charter Hall Long Wale REIT	2,113,701	4,572	* Helia Group Ltd.	1,056,117	2,711	* ² Tietto Minerals Ltd.	3,733,408	1,619
* Neuren Pharmaceuticals Ltd.	371,346	4,559	Silver Lake Resources Ltd.	2,904,100	2,680	Abacus Storage King Growthpoint Properties Australia Ltd.	1,028,143	1,574
HomeCo Daily Needs REIT	5,659,938	4,438	* SiteMinder Ltd.	727,764	2,654	Hansen Technologies Ltd.	518,511	1,571
³ Bapcor Ltd.	1,157,118	4,333	McMillan Shakespeare Ltd.	220,519	2,632	Jumbo Interactive Ltd.	149,904	1,524
* Megaport Ltd.	505,491	4,328	Centuria Capital Group	2,319,341	2,553	* Azure Minerals Ltd.	641,958	1,520
Sigma Healthcare Ltd.	5,194,972	4,230	NRW Holdings Ltd.	1,418,473	2,532	Charter Hall Social Infrastructure REIT	919,744	1,502
BWP Trust	1,842,242	4,216	Collins Foods Ltd.	394,995	2,532	Clinuvel Pharmaceuticals Ltd.	154,229	1,490
GrainCorp Ltd. Class A	751,440	4,129	Link Administration Holdings Ltd.	1,747,452	2,522	Accent Group Ltd.	1,199,579	1,457
* De Grey Mining Ltd.	4,872,468	4,055	Bega Cheese Ltd.	941,064	2,495	Hotel Property Investments Ltd.	695,502	1,456
* Boss Energy Ltd.	1,280,707	4,031	EVT Ltd.	324,301	2,482	Infomedica Ltd.	1,344,933	1,431
* Bellevue Gold Ltd.	3,555,350	4,017	* Zip Co. Ltd.	3,140,927	2,462	* Strike Energy Ltd.	10,082,855	1,427
* Genesis Minerals Ltd.	3,365,941	3,764	IPH Ltd.	605,973	2,439	Latin Resources Ltd.	9,934,461	1,422
Lovisa Holdings Ltd.	182,134	3,671	Monadelphous Group Ltd.	281,863	2,421	Myer Holdings Ltd.	2,890,139	1,416
Gold Road Resources Ltd.	3,489,626	3,611	Imdex Ltd.	1,740,332	2,334	Cettire Ltd.	743,845	1,414
Corporate Travel Management Ltd.	367,553	3,601	* Deep Yellow Ltd.	2,518,737	2,324	Abacus Group	1,873,045	1,396
Ingenia Communities Group	1,211,626	3,591	Johns Lyng Group Ltd.	635,124	2,278	* Nanosonics Ltd.	741,840	1,373
			Pinnacle Investment Management Group Ltd.	313,742	2,248	Centuria Office REIT	1,786,335	1,362
			Kelsian Group Ltd.	632,270	2,247	* ² Imugene Ltd.	24,194,784	1,337
			Data#3 Ltd.	449,263	2,210	* Mayne Pharma Group Ltd.	289,677	1,299
			* Silex Systems Ltd.	675,493	2,196	Dicker Data Ltd.	185,151	1,275
			Arena REIT	929,419	2,193			
			* Macquarie Technology Group Ltd.	41,264	2,171			

FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		
*.2	Weebit Nano Ltd.	624,745	1,256	*	Calix Ltd.	567,991	541	Proximus SADP	488,902	3,602
	HealthCo REIT	1,592,116	1,229	*	St Barbara Ltd.	3,193,037	539	VGP NV	32,686	3,556
*	Cooper Energy Ltd.	9,279,252	1,218		Southern Cross Media Group Ltd.	791,260	488	Barco NV	233,038	3,233
	Cromwell Property Group	4,664,027	1,212	*.2	29Metals Ltd.	1,502,425	481	Xior Student Housing NV	102,608	3,053
*.3	Leo Lithium Ltd.	3,703,310	1,211	*	Seven West Media Ltd.	3,218,759	435	Retail Estates NV	42,896	2,994
*	Superloop Ltd.	1,373,777	1,190	*	Coast Entertainment Holdings Ltd.	1,327,454	418	Gimv NV	60,734	2,835
	Australian Ethical Investment Ltd.	392,035	1,184	*	Solvar Ltd.	670,067	417	* Ontex Group NV	266,576	2,686
*.3	AVZ Minerals Ltd.	9,005,310	1,138	*.2	Argosy Minerals Ltd.	4,878,508	402	Tessenderlo Group SA	86,642	2,224
	Regis Healthcare Ltd.	426,055	1,084	2	Humrr Group Ltd.	1,180,738	354	Kinepolis Group NV	42,853	1,826
*.2	Wildcat Resources Ltd.	3,276,270	1,079	*.2	Australian Strategic Materials Ltd.	439,789	287	bpost SA	403,728	1,590
	Navigator Global Investments Ltd. (XASX)	884,557	1,058		PointsBet Holdings Ltd.	781,876	256	Euronav NV	79,875	1,328
*	Bravura Solutions Ltd.	1,189,153	1,051	*.2	Lake Resources NL	5,251,116	206			95,309
*.2	ioneer Ltd.	8,440,297	1,048	*.3	Firefinch Ltd.	4,116,778	160	Brazil (1.4%)		
*.2	Chalice Mining Ltd.	1,332,539	1,016	*	Jervois Global Ltd.	1,986,559	20	Xp Malls Fundo Investimentos Imobiliarios	337,714	7,565
*	Australian Agricultural Co. Ltd.	1,143,347	1,015	*	Paradigm Biopharmaceuticals Ltd.	40,300	7	Santos Brasil Participacoes SA	2,353,067	6,154
	Integral Diagnostics Ltd.	610,445	1,004	*	Neometals Ltd.	104,739	7	Kinea Renda Imobiliaria FII (BVMF)	169,312	5,347
	Ridley Corp. Ltd.	682,222	995				467,394	Kinea Indice de Precos FII	285,706	5,337
	Platinum Asset Management Ltd.	1,424,025	980	Austria (0.7%)				3R PETROLEUM OLEO E GAS SA	799,632	5,108
*	Ophthea Ltd.	2,437,638	976	1	BAWAG Group AG	258,510	15,436	Cyrela Brazil Realty SA		
*	Select Harvests Ltd.	418,882	945	2	Wienerberger AG	359,392	12,843	Empreendimentos e Participacoes	980,485	3,833
	Emeco Holdings Ltd.	2,015,771	935	2	Vienna Insurance Group AG Wiener Versicherung Gruppe	144,416	4,496	CSHG Logistica FI Imobiliario	118,572	3,805
*.2	Syrah Resources Ltd.	2,825,742	932	2	EVN AG	132,447	4,071	Cia de Saneamento do Parana	766,418	3,798
*.2	Vulcan Energy Resources Ltd.	424,004	911	2	CA Immobilien Anlagen AG	120,870	3,932	Tres Tentos Agroindustrial SA	1,704,078	3,321
*	Nuix Ltd.	682,538	904	2	Oesterreichische Post AG	121,428	3,868	Kinea Renda Imobiliaria FII	95,566	3,018
	MyState Ltd.	390,378	903	2	UNIQA Insurance Group AG	428,775	3,761	* Cogna Educacao SA	6,779,627	2,833
	APM Human Services International Ltd.	1,117,416	872	2	DO & Co. AG	22,498	3,446	Kinea Rendimentos Imobiliarios FII	138,966	2,810
*	OFX Group Ltd.	792,206	850	*.2	Mayr Melnhof Karton AG	27,825	3,330	YDUQS Participacoes SA	948,625	2,666
*.2	Arafura Rare Earths Ltd.	6,637,994	848	2	IMMOFINANZ AG	116,120	2,879	Xp Malls Fdo Inv Imob Fii	117,671	2,636
	Cedar Woods Properties Ltd.	273,801	841	*.2	Schoeller-Bleckmann Oilfield Equipment AG	40,839	1,986	Cia de Saneamento de Minas Gerais Copasa MG.	696,523	2,626
	Kogan.com Ltd.	257,402	837	2	Lenzing AG	60,072	1,941	FII BTLG	132,416	2,588
*	Tyro Payments Ltd.	1,310,373	804	2	AT&S Austria Technologie & Systemtechnik AG	84,897	1,885	Petroreconcavo SA	616,100	2,585
*	Omni Bridgeway Ltd.	982,610	789	2	Strabag SE	43,913	1,866	IRB Brasil Resseguros SA	297,030	2,430
	GDI Property Group Partnership	2,038,866	788	2	Palfinger AG	51,862	1,166	Arezzo Industria e Comercio SA	239,014	2,390
*	Carnarvon Energy Ltd.	6,033,601	760	2	Porr AG	40,410	612	Fleury SA	850,268	2,371
*	Aurelia Metals Ltd.	5,788,614	744	2	Agrana Beteiligungs AG	33,360	478	Wilson Sons SA	721,000	2,333
	Jupiter Mines Ltd.	3,864,808	736	*	S IMMO AG (XWBO)	20,394	375	* Marfrig Global Foods SA	1,269,600	2,311
2	Australian Clinical Labs Ltd.	465,598	731	*	Eurotelesites AG	50,653	190	XP Log FII (BVMF)	114,058	2,301
*.2	EML Payments Ltd.	1,095,752	706				68,561	Vinci Shopping Centers FII (BVMF)	93,965	2,177
*	Mount Gibson Iron Ltd.	2,451,280	702					Capitania Securities II Fii	1,227,140	2,025
2	Australian Finance Group Ltd.	714,392	691					FII Iridium	137,289	2,001
	SG Fleet Group Ltd.	331,373	672					Odontoprev SA	848,299	1,952
*	Alkane Resources Ltd.	1,676,010	671					Direcional Engenharia SA	426,696	1,916
*.2	Core Lithium Ltd.	7,142,977	656					* MRV Engenharia e Participacoes SA	1,391,692	1,796
*.2	Sayona Mining Ltd.	30,012,974	644					CSHG Renda Urbana Fii	67,289	1,755
*.2	BrainChip Holdings Ltd.	3,356,483	621							
*	Fineos Corp. Ltd. GDR	502,426	585							
*	Praemium Ltd.	1,764,065	558							
	Baby Bunting Group Ltd.	470,645	557							
*.2	Novonix Ltd.	1,007,109	556							

FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
AES Brasil Energia SA	950,875	1,734	*	Cia Brasileira de Alumínio	529,698	527	Algonquin Power & Utilities Corp.	2,320,776	14,178
Fii UBS Br Receb Imob	102,091	1,732		FII Hectare Ce	79,627	495	PrairieSky Royalty Ltd.	726,380	13,840
Mills Estruturas e Servicos de Engenharia SA	672,205	1,718		Armac Locacao Logistica E Servicos SA	235,200	473	Boyd Group Services Inc.	73,120	13,673
* Serena Energia SA	1,064,853	1,686		Lojas Quero-Quero SA	553,378	443	2 Enerplus Corp.	675,881	13,222
Grupo De Moda Soma SA	1,433,000	1,675	*	Grupo Casas Bahia SA	336,105	443	* Northland Power Inc.	862,665	13,166
Hedge Brasil Shopping FII	37,125	1,592		Hospital Mater Dei SA	328,400	359	2 Bombardier Inc. Class B	288,419	13,140
Maxi Renda FII (BVMF)	759,734	1,526		Blau Farmaceutica SA	176,800	343	2 RioCan REIT	1,036,102	13,126
* Log-in Logistica Intermodal SA	204,119	1,521		Empreendimentos Pague Menos S/A	699,323	341	2 Brookfield Infrastructure Corp. Class A	400,046	12,187
Grendene SA	1,233,783	1,464	*	Cia Brasileira de Distribuicao	325,923	184	* Capstone Copper Corp.	1,699,677	11,766
Enauta Participacoes SA	261,500	1,376					* Stella-Jones Inc.	196,464	11,414
Fras-Le SA	385,099	1,337					* NexGen Energy Ltd.	1,486,316	11,315
XP Malls Fundo de Investimento Imobiliario FII	56,866	1,274					B2Gold Corp.	4,392,885	11,105
* Oncoclinicas do Brasil Servicos Medicos SA	879,500	1,247		Canada (14.4%)			Colliers International Group Inc.	105,918	11,030
* Hidrovias do Brasil SA	1,449,100	1,225		WSP Global Inc.	402,099	61,014	2 Methanex Corp.	230,024	11,015
Vivara Participacoes SA	275,400	1,175		2 RB Global Inc.	614,943	43,999	2 Brookfield Renewable Corp. Class A (XTSE)	449,802	10,449
SIMPAR SA	1,051,300	1,170		ARC Resources Ltd.	2,027,602	36,718	Granite REIT	208,157	10,289
Pet Center Comercio E Participacoes SA	1,275,960	1,157		TFI International Inc.	271,702	35,383	Capital Power Corp.	391,997	10,231
Tupy SA	225,131	1,129		Open Text Corp.	910,304	32,143	* Kinaxis Inc.	94,606	10,074
Vulcabras SA	367,700	1,121		2 Emera Inc.	944,221	31,846	Primo Water Corp.	533,676	10,064
BrasilAgro - Co. Brasileira de Propriedades Agricolas	226,412	1,119		Stantec Inc.	384,953	30,650	* Bausch Health Cos. Inc.	1,073,057	9,393
Minerva SA	910,371	1,073		First Quantum Minerals Ltd.	2,214,153	28,114	Tricon Residential Inc.	830,960	9,308
lochpe Maxion SA	437,944	1,037		* Descartes Systems Group Inc.	289,123	26,819	* Eldorado Gold Corp.	625,487	8,914
Ez Tec Empreendimentos e Participacoes SA	389,100	1,032		Kinross Gold Corp.	4,149,707	26,767	* Air Canada	603,385	8,906
EcoRodovias Infraestrutura e Logistica SA	730,361	1,020		*.2 Ivanhoe Mines Ltd. Class A	1,968,234	26,679	* ATS Corp.	270,022	8,883
JHSF Participacoes SA	1,177,500	975		Lundin Mining Corp.	2,325,362	26,553	Osisko Gold Royalties Ltd.	560,936	8,618
1 Mahle-Metal Leve SA	157,300	928		Toromont Industries Ltd.	277,468	25,396	2 Choice Properties REIT	904,839	8,558
Locaweb Servicos de Internet SA	1,044,283	925		TMX Group Ltd.	952,927	25,231	Premium Brands Holdings Corp.	126,715	8,303
Cury Construtora e Incorporadora SA	230,800	871		SNC-Lavalin Group Inc.	597,204	22,931	Definity Financial Corp.	247,706	8,257
Grupo SBF SA	357,508	766		Pan American Silver Corp.	1,224,485	22,584	Baytex Energy Corp.	2,207,496	8,178
Kinea Renda Imobiliaria	22,687	717		Element Fleet Management Corp.	1,352,880	21,591	Gibson Energy Inc.	496,537	8,144
LOG Commercial Properties e Participacoes SA	168,265	704		* AltaGas Ltd.	970,928	21,285	* Aritzia Inc.	303,292	7,852
* Anima Holding SA	1,060,231	690		MEG Energy Corp. GFL	927,283	21,090	2 Dream Industrial REIT	869,769	7,841
Movida Participacoes SA	492,800	670		Environmental Inc.	653,421	20,851	2 First Capital REIT	705,012	7,569
Camil Alimentos SA	414,100	669		iA Financial Corp. Inc.	341,679	20,714	Chartwell Retirement Residences	831,653	7,545
* Zamp SA	766,683	570		Keyera Corp.	787,112	20,194	Atco Ltd. Class I	272,699	7,442
* CVC Brasil Operadora e Agencia de Viagens SA	1,417,653	549		Alamos Gold Inc. Class A	1,346,517	19,807	BRP Inc.	109,297	7,353
Ambipar Participacoes e Empreendimentos SA	276,500	533		Gildan Activewear Inc.	569,635	19,746	2 SmartCentres REIT	445,846	7,216
* CM Hospitalar SA	548,500	532		West Fraser Timber Co. Ltd.	256,173	19,621	1 Nuvei Corp.	213,000	6,831
				FirstService Corp.	132,881	19,517	Boardwalk REIT	130,542	6,720
				* CAE Inc.	1,007,518	19,438	Linamar Corp.	142,679	6,719
				Canadian Apartment Properties REIT	576,028	17,930	2 Vermilion Energy Inc.	547,144	6,303
				* Celestica Inc.	397,442	17,210	2 Hudbay Minerals Inc.	748,176	6,299
				Crescent Point Energy Corp.	1,927,658	16,999	First Majestic Silver Corp.	944,013	6,295
				2 Canadian Tire Corp. Ltd. Class A	167,911	16,221	Parex Resources Inc.	348,850	6,082
				Onex Corp.	222,128	15,759	Canadian Western Bank	313,987	6,024
				Finning International Inc.	487,784	15,303	* Lightspeed Commerce Inc.	450,970	5,906
				2 Parkland Corp.	469,462	14,463	TransAlta Corp.	879,942	5,836
				Whitecap Resources Inc.	1,887,180	14,312	Russel Metals Inc.	205,791	5,796
							Paramount Resources Ltd. Class A	250,697	5,682

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* IAMGOLD Corp.	1,595,861	5,669	* CAP SA	214,477	1,533	*.2 COFCO Joycome Foods Ltd.	8,169,000	1,853
CI Financial Corp.	464,894	5,491	Inversiones Aguas Metropolitanas SA	1,842,778	1,424	Skyworth Group Ltd.	4,472,710	1,839
H&R REIT	831,504	5,436	Vina Concha y Toro SA	919,704	1,226	Sinopec Kantons Holdings Ltd.	3,529,962	1,808
IGM Financial Inc.	215,348	5,383	Inversiones La Construccion SA	121,904	1,067	China Water Affairs Group Ltd.	2,897,600	1,800
Boralex Inc. Class A	267,968	5,378	SONDA SA	2,304,829	1,021	Greentown Service Group Co. Ltd.	3,919,255	1,781
Topaz Energy Corp.	316,448	5,239	Ripley Corp. SA	3,875,438	865	*.1 Maoyan Entertainment	1,435,000	1,774
2 Allied Properties REIT	422,567	5,197			16,278	* Zhongyu Energy Holdings Ltd.	2,836,000	1,769
* Equinox Gold Corp.	931,292	5,040	China (5.2%)			2 Onewo Inc. Class H	668,200	1,760
OceanaGold Corp.	2,300,845	4,981	Brilliance China Automotive Holdings Ltd.	9,828,000	8,161	*.1 Bairong Inc.	1,403,500	1,756
*.2 BlackBerry Ltd.	1,771,074	4,953	Chinasoft International Ltd.	8,424,304	5,066	2 China Risun Group Ltd.	4,228,000	1,698
North West Co. Inc.	160,082	4,537	*.2 Hollysys Automation Technologies Ltd.	199,707	4,651	TCL Electronics Holdings Ltd.	2,579,122	1,695
Centerra Gold Inc.	740,140	4,505	Fufeng Group Ltd.	4,880,864	3,561	Shoucheng Holdings Ltd.	9,351,246	1,678
Maple Leaf Foods Inc.	252,708	4,474	China Nonferrous Mining Corp. Ltd.	3,831,000	3,463	*.2 Shanghai MicroPort MedBot Group Co. Ltd.	876,500	1,648
Lundin Gold Inc.	326,893	4,443	* Sunac China Holdings Ltd.	19,739,000	3,452	PAX Global Technology Ltd.	1,920,062	1,606
Stelco Holdings Inc.	144,508	4,189	2 Dongyue Group Ltd.	3,823,000	3,371	Hangzhou Steam Turbine Power Group Co. Ltd. Class B	1,737,913	1,564
Superior Plus Corp.	611,361	4,143	JinkoSolar Holding Co. Ltd. ADR	136,539	3,293	Guangdong Provincial Expressway Development Co. Ltd. Class B	1,776,304	1,542
* Torax Gold Resources Inc.	283,936	4,001	Atour Lifestyle Holdings Ltd. ADR	170,836	3,046	Consun Pharmaceutical Group Ltd.	2,040,000	1,521
SSR Mining Inc.	698,399	3,744	* Gaotu Techedu Inc. ADR	466,056	3,043	*.2 Xinte Energy Co. Ltd. Class H	1,353,200	1,511
Quebecor Inc. Class B	172,106	3,562	2 Gushengtang Holdings Ltd.	496,600	2,946	2 Tianneng Power International Ltd.	1,954,468	1,502
Winpak Ltd.	110,741	3,449	Tianli International Holdings Ltd.	4,127,000	2,935	Bank of Chongqing Co. Ltd. Class H	2,472,343	1,497
2 Primaris REIT	318,616	3,055	*.2 Canadian Solar Inc.	172,148	2,791	* Lifetech Scientific Corp.	6,696,058	1,468
Enghouse Systems Ltd.	138,393	2,997	1 SciClone Pharmaceuticals Holdings Ltd.	1,195,000	2,730	Digital China Holdings Ltd.	3,992,588	1,457
2 Innergex Renewable Energy Inc.	492,082	2,870	2 SSY Group Ltd.	4,465,324	2,718	Concord New Energy Group Ltd.	18,680,000	1,450
Laurentian Bank of Canada	136,380	2,549	2 China Overseas Property Holdings Ltd.	4,385,000	2,667	* ANE Cayman Inc.	2,144,000	1,428
2 NorthWest Healthcare Properties REIT	693,479	2,544	1.2 Meitu Inc.	6,484,500	2,661	*.2 FIH Mobile Ltd.	12,665,000	1,410
2 Cargojet Inc.	28,441	2,541	*.1 YiChang HEC Changjiang Pharmaceutical Co. Ltd. Class H	1,534,400	2,530	China Datang Corp. Renewable Power Co. Ltd. Class H	6,610,000	1,407
Mullen Group Ltd.	269,905	2,506	*.2 EHang Holdings Ltd. ADR	141,811	2,527	* XD Inc.	732,800	1,369
GFL Environmental Inc. (XTSE)	75,818	2,419	*.1.2 Cloud Music Inc.	204,300	2,527	*.1.2 InnoCare Pharma Ltd.	2,278,000	1,339
2 Westshore Terminals Investment Corp.	123,930	2,384	FinVolution Group ADR	478,312	2,282	*.1.2 Alphamab Oncology	2,204,000	1,319
* Novagold Resources Inc.	812,379	2,360	Grand Pharmaceutical Group Ltd.	4,081,240	2,253	NetDragon Websoft Holdings Ltd.	921,090	1,290
Transcontinental Inc. Class A	235,749	2,339	CIMC Enric Holdings Ltd.	2,250,000	2,226	JNBY Design Ltd.	707,500	1,288
*.2 Ballard Power Systems Inc.	875,441	2,302	*.1.2.3 New Horizon Health Ltd.	1,143,500	2,067	*.1.2 Haichang Ocean Park Holdings Ltd.	12,505,000	1,278
* Canfor Corp.	215,747	2,274	*.1.2 Keymed Biosciences Inc.	473,500	2,032	* Adicon Holdings Ltd.	859,000	1,278
Cascades Inc.	325,186	2,183	*.2 Golden Solar New Energy Technology Holdings Ltd.	3,232,000	1,978	Canvest Environmental Protection Group Co. Ltd.	2,467,000	1,273
* Cronos Group Inc.	709,666	2,088	Fu Shou Yuan International Group Ltd.	2,920,000	1,977	Yuexiu Transport Infrastructure Ltd.	2,456,000	1,218
*.2 Lithium Americas Argentina Corp.	337,617	1,731	China BlueChemical Ltd. Class H	6,152,000	1,953	China Resources Medical Holdings Co. Ltd.	2,275,291	1,199
First National Financial Corp.	59,325	1,653	*.2 Fenbi Ltd.	3,467,500	1,912			
* Lithium Americas Corp.	339,840	1,506	China Education Group Holdings Ltd.	3,363,000	1,899			
Cogeco Communications Inc.	33,655	1,334						
Osisko Gold Royalties Ltd. (XTSE)	65,199	1,003						
* Lightspeed Commerce Inc. (XTSE)	14,700	192						
		1,441,579						
Chile (0.2%)								
Parque Arauco SA	2,454,876	3,695						
SMU SA	11,671,661	2,164						
Empresa Nacional de Telecomunicaciones SA	508,155	1,747						
* Engie Energia Chile SA	1,871,026	1,536						

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)			
1	Tong Ren Tang Technologies Co. Ltd. Class H	1,737,516	1,194			*	Huangshan Tourism Development Co. Ltd. Class B	1,007,215	793		
	Sunac Services Holdings Ltd.	4,746,000	1,179		536,600	950	Shanghai Chlor-Alkali Chemical Co. Ltd. Class B	1,524,400	787		
	China Oriental Group Co. Ltd.	8,826,000	1,178		518,500	941	* Vnet Group Inc. ADR	462,748	782		
*.2	Zhihu Inc. ADR	1,733,874	1,177		8,497,013	940	* SOHO China Ltd.	8,096,542	782		
	First Tractor Co. Ltd. Class H	1,128,954	1,169	2	CPMC Holdings Ltd.	1,094,000	933	China Coal Xinji Energy Co. Ltd. Class A	631,820	782	
	China Shineway Pharmaceutical Group Ltd.	972,343	1,147	*.1	Kangji Medical Holdings Ltd.	1,008,500	928	Geovis Technology Co. Ltd. Class A	102,876	764	
	APT Medical Inc. Class A	16,367	1,135	1	CARsgen Therapeutics Holdings Ltd.	1,219,000	925	*.1.2	OCumension Therapeutics	836,000	761
*.1.2	Weimob Inc.	6,414,000	1,123	1	AsiaInfo Technologies Ltd.	1,021,200	921	Venustech Group Inc. Class A	281,100	760	
*	Sohu.com Ltd. ADR	95,140	1,098		China Overseas Grand Oceans Group Ltd.	4,210,500	904	*.1.2.3	Peijia Medical Ltd.	1,617,000	757
1.2	Simcere Pharmaceutical Group Ltd.	1,586,000	1,089	1	China New Higher Education Group Ltd.	3,025,000	902	*.2	Guangzhou R&F Properties Co. Ltd. Class H	6,191,200	753
	Lonking Holdings Ltd.	5,911,313	1,086		Poly Property Group Co. Ltd.	4,930,000	900		Sihuan Pharmaceutical Holdings Group Ltd.	10,260,000	742
	China Foods Ltd.	2,828,000	1,083		Shui On Land Ltd.	9,636,500	898		SPIC Industry-Finance Holdings Co. Ltd. Class A	1,321,250	742
*.1.2	Ascentage Pharma Group International	475,100	1,079	*.1.2	Yidu Tech Inc.	1,669,000	890		Health & Happiness H&H International Holdings Ltd.	568,000	738
	West China Cement Ltd.	6,997,200	1,068	1	Zhou Hei Ya International Holdings Co. Ltd.	3,707,000	885		Jiangsu Xinquan Automotive Trim Co. Ltd. Class A	115,700	737
*.2	Ming Yuan Cloud Group Holdings Ltd.	3,399,000	1,059		Victory Giant Technology Huizhou Co. Ltd. Class A	221,057	883		Shenzhen Envicool Technology Co. Ltd. Class A	160,200	734
2	BOE Varitronix Ltd.	1,498,065	1,033	*	Zhejiang JIULI Hi-tech Metals Co. Ltd. Class A	255,700	880	*	Gansu Qilianshan Cement Group Co. Ltd. Class A	491,500	733
	CGN New Energy Holdings Co. Ltd.	3,432,720	1,022	*.2	CMGE Technology Group Ltd.	5,179,200	880		Hangjin Technology Co. Ltd. Class A	189,703	728
	Xinyi Energy Holdings Ltd.	7,314,200	1,022		Shenyang Xingqi Pharmaceutical Co. Ltd. Class A	24,320	869		Citic Offshore Helicopter Co. Ltd. Class A	236,300	726
	Tian Lun Gas Holdings Ltd.	1,549,400	1,019		Hainan Meilan International Airport Co. Ltd. Class H	892,000	869	*	Hainan Jinpan Smart Technology Co. Ltd. Class A	106,046	722
1	Genertec Universal Medical Group Co. Ltd.	1,696,309	1,018	*.3	China Dili Group	10,268,897	866		Southern Shuanglin Bio-pharmacy Co. Ltd. Class A	178,363	721
	China Lilang Ltd.	1,658,000	1,013		Zhejiang Sanmei Chemical Industry Co. Ltd. Class A	147,700	865		INESA Intelligent Tech Inc. Class B	1,253,106	719
1	AK Medical Holdings Ltd.	1,354,000	1,012		Harbin Electric Co. Ltd. Class H	2,633,813	851		KPC Pharmaceuticals Inc. Class A	228,700	717
	Sichuan Expressway Co. Ltd. Class H	2,486,000	1,011	*.1.3	China Renaissance Holdings Ltd.	914,500	850		Tianjin ZhongXin Pharmaceutical Group Corp. Ltd. Class A	148,500	717
	China Tobacco International HK Co. Ltd.	650,000	996		Shenzhen Fastprint Circuit Tech Co. Ltd. Class A	511,100	833		State Grid Information & Communication Co. Ltd. Class A	303,100	714
	AIMA Technology Group Co. Ltd. Class A	203,835	989		Hubei Dinglong Co. Ltd. Class A	255,412	833		First Tractor Co. Ltd. Class A	287,300	713
	JCHX Mining Management Co. Ltd. Class A	133,700	985		Xiamen Amoytop Biotech Co. Ltd. Class A	99,938	833		Digital China Group Co. Ltd. Class A	168,800	712
	Hangcha Group Co. Ltd. Class A	237,447	980	1.2	Qilu Bank Co. Ltd. Class A	1,262,431	830		Shenzhen Sunlord Electronics Co. Ltd. Class A	197,988	710
	Qingdao Sentury Tire Co. Ltd. Class A	270,340	977		Linklogis Inc. Class B	3,746,500	817		Chengtun Mining Group Co. Ltd. Class A	1,051,538	709
*.1	Arrail Group Ltd.	1,218,500	974		Shanghai Huaon Aluminium Corp. Class A	297,900	815				
	Tiangong International Co. Ltd.	4,480,000	967		*.1.3	Venus MedTech Hangzhou Inc. Class H	1,132,000	813			
2	Chervon Holdings Ltd.	397,600	966		Zhejiang Cfmoto Power Co. Ltd. Class A	42,100	811				
	Accelink Technologies Co. Ltd. Class A	187,700	962	*.2	Yeahka Ltd.	614,800	806				
*	Shanghai Allist Pharmaceuticals Co. Ltd. Class A	112,509	962	2	China Modern Dairy Holdings Ltd.	9,624,000	795				
1.2	A-Living Smart City Services Co. Ltd.	2,512,290	955								
	Jinneng Holding Shanxi Coal Industry Co. Ltd. Class A	434,700	952								

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		
Gemdale Properties & Investment Corp. Ltd.	19,896,000	708		Anhui Huaheng Biotechnology Co. Ltd. Class A	38,553	630	*	China Railway Materials Co. Class A	1,587,234	578
China Yongda Automobiles Services Holdings Ltd.	2,601,000	705	*.2	Hexing Electrical Co. Ltd. Class A	99,062	624	*	Tonghua Golden-Horse Pharmaceutical Industry Co. Ltd. Class A	242,600	575
Infore Environment Technology Group Co. Ltd. Class A	997,565	705		Q Technology Group Co. Ltd.	1,508,000	621		Anji Microelectronics Technology Shanghai Co. Ltd. Class A	25,235	574
China Kings Resources Group Co. Ltd. Class A	153,571	704		CETC Digital Technology Co. Ltd. Class A	224,850	621	*	Willfar Information Technology Co. Ltd. Class A	119,825	574
Hebei Hengshui Laobaigan Liquor Co. Ltd. Class A	232,900	694		Shanghai Haohai Biological Technology Co. Ltd. Class A	46,969	621	*	Beijing BDStar Navigation Co. Ltd. Class A	149,459	573
CNNC Hua Yuan Titanium Dioxide Co. Ltd. Class A	1,086,459	690		Huaming Power Equipment Co. Ltd. Class A	219,700	616		GCL Energy Technology Co. Ltd. Class A	437,000	570
*.1,2 Microport Cardioflow Medtech Corp.	5,134,000	684	*	Inner Mongolia Mining Co. Ltd. Class A	411,388	615	*.1	Mobvista Inc.	1,649,000	566
Henan Pinggao Electric Co. Ltd. Class A	332,900	681		Wuxi Taiji Industry Co. Ltd. Class A	707,468	611		Anhui Heli Co. Ltd. Class A	170,600	565
Grandblue Environment Co. Ltd. Class A	268,072	681		Shanghai Zhonggu Logistics Co. Ltd. Class A	511,192	610		Eastern Communications Co. Ltd. Class A	379,700	562
* Talkweb Information System Co. Ltd. Class A	352,200	678		Sinotruk Jinan Truck Co. Ltd. Class A	270,660	609		Helens International Holdings Co. Ltd.	1,329,500	558
IKD Co. Ltd. Class A	255,200	677		Leshan Giantstar Farming & Husbandry Corp. Ltd. Class A	126,297	608	*	Sinocelltech Group Ltd. Class A	81,314	558
Shenzhen Woer Heat-Shrinkable Material Co. Ltd. Class A	342,700	669	*	Asia - Potash International Investment Guangzhou Co. Ltd. Class A	247,700	607		Jiangsu Lihua Animal Husbandry Stock Co. Ltd. Class A	185,000	557
China Automotive Engineering Research Institute Co. Ltd. Class A	235,900	668	*	Sonoscape Medical Corp. Class A	106,400	606		CETC Potevio Science&Technology Co. Ltd. Class A	162,300	556
1 Medlive Technology Co. Ltd.	636,000	668	*	Dizal Jiangsu Pharmaceutical Co. Ltd. Class A	97,747	605		Leader Harmonious Drive Systems Co. Ltd. Class A	34,153	556
Biem.L.Fdlkk Garment Co. Ltd. Class A	161,780	665		Shanghai Daimay Automotive Interior Co. Ltd. Class A	340,056	598		Chengdu Hi-tech Development Co. Ltd. Class A	87,300	554
Foryou Corp. Class A	155,100	665		DBG Technology Co. Ltd. Class A	193,060	597		Shaanxi Beiyuan Chemical Industry Group Co. Ltd. Class A	901,900	553
Sinofert Holdings Ltd.	5,978,000	664		Jiangzhong Pharmaceutical Co. Ltd. Class A	162,300	597		Shannon Semiconductor Technology Co. Ltd. Class A	109,800	552
Guangdong Hongda Blasting Co. Ltd. Class A	224,774	659		China National Gold Group Gold Jewellery Co. Ltd. Class A	386,200	594		Shanghai Huace Navigation Technology Ltd. Class A	136,360	549
* DingDong Cayman Ltd. ADR	478,893	656		Gansu Energy Chemical Co. Ltd. Class A	1,221,300	594		Dajin Heavy Industry Co. Ltd. Class A	188,700	546
* Sinomach Heavy Equipment Group Co. Ltd. Class A	1,614,500	656		Sichuan Expressway Co. Ltd. Class A	774,311	593		Shaanxi Construction Engineering Group Corp. Ltd. Class A	991,400	545
* China Hainan Rubber Industry Group Co. Ltd. Class A	1,015,500	647	*.2	Agile Group Holdings Ltd.	7,764,000	589	*	Xiangtan Electric Manufacturing Co. Ltd. Class A	300,800	545
Andon Health Co. Ltd. Class A	117,191	647	*	China First Heavy Industries Co. Ltd. Class A	1,599,800	589	*	Yankershop Food Co. Ltd. Class A	51,750	543
* Jiangsu Hoperun Software Co. Ltd. Class A	207,900	646	*	Nanjing Tanker Corp. Class A	1,141,600	586	*	Jiangxi Jovo Energy Co. Ltd. Class A	150,000	542
* QuantumCTek Co. Ltd. Class A	22,018	640	*.1,2	Arcsoft Corp. Ltd. Class A	125,620	585	*	Suzhou Zelgen Biopharmaceutical Co. Ltd. Class A	70,924	539
* Heibei Sinopack Electronic Technology Co. Ltd. Class A	72,093	638		Qingdao Ainnovation Technology Group Co. Ltd. Class H	942,100	583		Red Avenue New Materials Group Co. Ltd. Class A	133,000	537
Wuhan Jingce Electronic Group Co. Ltd. Class A	74,192	636		Zhejiang Orient Financial Holdings Group Co. Ltd. Class A	1,091,405	581		Xinjiang Xintai Natural Gas Co. Ltd. Class A	113,700	537
Risen Energy Co. Ltd. Class A	354,900	634								
* COL Group Co. Ltd. Class A	178,400	630								

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Vantone Neo Development Group Co. Ltd. Class A	503,000	536	Electric Connector Technology Co. Ltd. Class A	86,000	505	Bank of Lanzhou Co. Ltd. Class A	1,334,400	469
Nanjing Gaoke Co. Ltd. Class A	615,000	534	Fibocom Wireless Inc. Class A	212,395	505	INESA Intelligent Tech Inc. Class A	256,600	469
Ningbo Huaxiang Electronic Co. Ltd. Class A	277,300	532	*.1,3 Redco Properties Group Ltd.	2,958,000	503	Jilin Electric Power Co. Ltd. Class A	711,864	465
Hubei Feilihua Quartz Glass Co. Ltd. Class A	143,500	532	Zhejiang Yinlun Machinery Co. Ltd. Class A	184,900	502	Shenzhen Suntak Circuit Technology Co. Ltd. Class A	399,500	465
Chongqing Fuling Electric Power Industrial Co. Ltd. Class A	282,816	532	Shanghai Chinafortune Co. Ltd. Class A	253,200	499	* Sensteed Hi-tech Group Class A	2,203,200	465
Jiangsu Nata Opto-electronic Material Co. Ltd. Class A	151,215	531	Guangdong Construction Engineering Group Co. Ltd. Class A	879,100	499	Nanjing Cosmos Chemical Co. Ltd. Class A	41,800	465
Zibo Qixiang Tengda Chemical Co. Ltd. Class A	712,328	529	* Ningbo Jifeng Auto Parts Co. Ltd. Class A	269,300	491	COSCO SHIPPING Specialized Carriers Co. Ltd. Class A	534,500	465
* Shandong Weifang Rainbow Chemical Co. Ltd. Class A	65,300	522	Beijing Chunlizhengda Medical Instruments Co. Ltd. Class H	330,000	490	Shenzhen YHLO Biotech Co. Ltd. Class A	140,150	463
Yunnan Energy Investment Co. Ltd. Class A	304,200	522	Sai Micro Electronics Inc. Class A	197,300	490	Dazhong Transportation Group Co. Ltd. Class B	2,445,543	462
Guangdong Zhongsheng Pharmaceutical Co. Ltd. Class A	248,800	519	Sunflower Pharmaceutical Group Co. Ltd. Class A	132,971	487	* Hwa Create Co. Ltd. Class A	164,500	461
China Petroleum Engineering Corp. Class A	1,115,800	519	* Gree Real Estate Co. Ltd. Class A	605,435	487	COFCO Capital Holdings Co. Ltd. Class A	402,600	461
Shanxi Lanhua Sci-Tech Venture Co. Ltd. Class A	415,740	518	Wuhan Raycus Fiber Laser Technologies Co. Ltd. Class A	162,200	484	* Henan Zhongfu Industry Co. Ltd. Class A	1,048,400	460
* Sichuan Hongda Co. Ltd. Class A	598,800	517	Mayinglong Pharmaceutical Group Co. Ltd. Class A	126,500	484	Anhui Honglu Steel Construction Group Co. Ltd. Class A	175,270	459
Anhui Hengyuan Coal Industry and Electricity Power Co. Ltd. Class A	289,600	511	* Shenyang Machine Tool Co. Ltd. Class A	489,500	484	Tibet Mineral Development Co. Class A	153,400	459
Shaanxi Huaqin Technology Industry Co. Ltd. Class A	27,028	509	Baowu Magnesium Technology Co. Ltd. Class A	189,500	482	Sichuan Development Lomon Co. Ltd. Class A	472,000	458
Ningbo Boway Alloy Material Co. Ltd. Class A	202,300	509	* Lifan Technology Group Co. Ltd. Class A	1,087,800	481	*.2 Shandong Hi-Speed New Energy Group Ltd.	1,843,600	457
Shenzhen Fortune Trend Technology Co. Ltd. Class A	28,225	508	1 Midea Real Estate Holding Ltd.	857,200	478	Qingdao Baheal Pharmaceutical Co. Ltd. Class A	102,600	457
Shanghai Shyndec Pharmaceutical Co. Ltd. Class A	338,200	507	Henan Mingtai AI Industrial Co. Ltd. Class A	282,796	478	* Shanghai DZH Ltd. Class A	497,100	456
Jinan Shengquan Group Share Holding Co. Ltd. Class A	181,600	507	Shanghai MicroPort Endovascular MedTech Group Co. Ltd. Class A	18,505	475	Fujian Longking Co. Ltd. Class A	240,600	456
Hangzhou EZVIZ Network Co. Ltd. Class A	73,052	507	Guangdong Fenghua Advanced Technology Holding Co. Ltd. Class A	277,293	474	Sichuan Jiuzhou Electric Co. Ltd. Class A	259,700	456
Sharetronic Data Technology Co. Ltd. Class A	59,000	507	Dongfang Electronics Co. Ltd. Class A	326,200	473	* Roshow Technology Co. Ltd. Class A	566,500	456
Lizhong Sitong Light Alloys Group Co. Ltd. Class A	186,295	506	Hainan Strait Shipping Co. Ltd. Class A	532,050	472	Tibet Rhodiola Pharmaceutical Holding Co. Class A	89,960	456
China Railway Construction Heavy Industry Corp. Ltd. Class A	912,260	506	* Mabwell Shanghai Bioscience Co. Ltd. Class A	97,129	472	CHN Energy Changyuan Electric Power Co. Ltd. Class A	701,300	456
			* CETC Chips Technology Inc. Class A	270,800	470	YGSOFT Inc. Class A	625,642	455
						Shanghai Zijiang Enterprise Group Co. Ltd. Class A	539,300	455
						Hainan Haide Capital Management Co. Ltd. Class A	334,068	454

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		
Zhuhai CosMX Battery Co. Ltd. Class A	261,152	454	*	Youdao Inc. ADR	126,376	442	*	Suzhou Secote Precision Electronic Co. Ltd. Class A	47,345	430
Xi'an Bright Laser Technologies Co. Ltd. Class A	42,156	453		Guangdong Aofei Data Technology Co. Ltd. Class A	269,531	442		Wasu Media Holding Co. Ltd. Class A	415,037	429
Beijing Strong Biotechnologies Inc. Class A	176,600	452		BrightGene Bio-Medical Technology Co. Ltd. Class A	103,375	442		China Kepei Education Group Ltd.	2,262,000	427
Beijing GeoEnviron Engineering & Technology Inc. Class A	499,126	452		Beijing Huafeng Test & Control Technology Co. Ltd. Class A	28,697	442		Shantui Construction Machinery Co. Ltd. Class A	382,600	427
Ganzhou Teng Yuan Cobalt New Material Co. Ltd. Class A	70,903	452	*	Ningbo Xusheng Group Co. Ltd. Class A	233,790	441	*	Gaona Aero Material Co. Ltd. Class A	173,920	426
Sanwei Holding Group Co. Ltd. Class A	226,026	451	*	Arctech Solar Holding Co. Ltd. Class A	30,385	441	*	Wondershare Technology Group Co. Ltd. Class A	33,900	426
Beijing Balance Medical Technology Co. Ltd. Class A	27,710	451	*	Bio-Thera Solutions Ltd. Class A	96,767	440	*	Anhui Jinhe Industrial Co. Ltd. Class A	125,400	425
Chongqing Zongshen Power Machinery Co. Ltd. Class A	279,043	450		CIMC Vehicles Group Co. Ltd. Class A	327,200	439	*	Shenzhen FRD Science & Technology Co. Ltd. Class A	205,043	425
IReader Technology Co. Ltd. Class A	140,400	450	*	TRS Information Technology Corp. Ltd. Class A	204,300	439	*	Sichuan Hexie Shuangma Co. Ltd. Class A	208,000	424
Jiangxi Lianchuang Optoelectronic Science & Technology Co. Ltd. Class A	106,400	450		Nanjing Vazyme Biotech Co. Ltd. Class A	113,932	439	*	Canaan Inc. ADR	482,405	422
Shanghai Wanye Enterprises Co. Ltd. Class A	252,100	450	*	Visionox Technology Inc. Class A	429,200	437	*	Xinxiong Richful Lube Additive Co. Ltd. Class A	64,600	422
Bohai Leasing Co. Ltd. Class A	1,305,500	448	*	Shenzhen Topband Co. Ltd. Class A	312,800	437	*	Fangda Special Steel Technology Co. Ltd. Class A	731,788	420
Edifier Technology Co. Ltd. Class A	254,800	448		Shandong Iron and Steel Co. Ltd. Class A	2,437,800	437	*	Hybio Pharmaceutical Co. Ltd. Class A	236,600	420
China Tungsten And Hightech Materials Co. Ltd. Class A	302,120	448	*	HUYA Inc. ADR	97,185	436	*	Norinco International Cooperation Ltd. Class A	251,860	419
Xiamen Bank Co. Ltd. Class A	582,968	447		Xian International Medical Investment Co. Ltd. Class A	550,200	436		Zhejiang Jiemei Electronic & Technology Co. Ltd. Class A	148,033	418
Zhejiang Jingxin Pharmaceutical Co. Ltd. Class A	273,199	446		Anhui Guangxin Agrochemical Co. Ltd. Class A	212,576	434		Sineng Electric Co. Ltd. Class A	107,761	416
Jiangsu Guotai International Group Co. Ltd. Class A	427,100	446		Wuhu Token Science Co. Ltd. Class A	609,410	433	*	Zhejiang Dun'An Artificial Environment Co. Ltd. Class A	251,700	416
Xinhuanet Co. Ltd. Class A	134,400	446		Yantai Dongcheng Pharmaceutical Co. Ltd. Class A	226,900	433	*	Shenzhen Chipscreen Biosciences Co. Ltd. Class A	137,662	416
Neway Valve Suzhou Co. Ltd. Class A	173,500	446		Xiamen Kingdomway Group Co. Class A	202,433	433	*	Jingjin Equipment Inc. Class A	129,689	415
Anhui Jiangnan Chemical Industry Co. Ltd. Class A	682,200	445		Xi'an Triangle Defense Co. Ltd. Class A	124,120	432		Xinjiang Joinworld Co. Ltd. Class A	379,300	414
Guangzhou Restaurant Group Co. Ltd. Class A	176,060	444		Beijing Sifang Automation Co. Ltd. Class A	196,900	432		Jiaozuo Wanfang Aluminum Manufacturing Co. Ltd. Class A	400,200	413
Shenzhen CECport Technologies Co. Ltd. Class A	179,400	443	*	Jiangsu Kanion Pharmaceutical Co. Ltd. Class A	159,400	431		Qingdao East Steel Tower Stock Co. Ltd. Class A	393,200	413
Sino-Ocean Group Holding Ltd.	9,720,000	442	*.2	Kehua Data Co. Ltd. Class A	118,200	431		Zhejiang Weixing Industrial Development Co. Ltd. Class A	246,691	412
Zhejiang Jinke Tom Culture Industry Co. Ltd. Class A	796,400	442	*	Hangzhou Honghua Digital Technology Stock Co. Ltd. Class A	29,117	431	1	Tofflon Science & Technology Group Co. Ltd. Class A	199,100	410
Nantong Jianghai Capacitor Co. Ltd. Class A	210,600	442		Xiabuxiabu Catering Management China Holdings Co. Ltd.	1,867,500	430		Shandong Sinobioway Biomedicine Co. Ltd. Class A	215,200	409
Jiangsu Jiejie Microelectronics Co. Ltd. Class A	192,114	442		Tongyu Heavy Industry Co. Ltd. Class A	1,418,300	430	*			
				GuangYuYuan Chinese Herbal Medicine Co. Ltd. Class A	121,500	430				

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
Sichuan Injet Electric Co. Ltd. Class A	59,300	409	*.1,2	XJ International Holdings Co. Ltd.	12,692,000	385	Xiamen Xiangyu Co. Ltd. Class A (XSHG)	399,900	373
Shenzhen Yinghe Technology Co. Ltd. Class A	180,196	407		Wuhan DR Laser Technology Corp. Ltd. Class A	61,824	385	Anhui Truchum Advanced Materials & Technology Co. Ltd. Class A	354,600	373
* Beijing Aosaikang Pharmaceutical Co. Ltd. Class A	265,200	407		ZhongMan Petroleum and Natural Gas Group Corp. Ltd. Class A	109,900	385	Liaoning Chengda Biotechnology Co. Ltd. Class A	95,573	373
China Science Publishing & Media Ltd. Class A	126,700	407	*	China Aluminum International Engineering Corp. Ltd. Class A	591,800	384	Shanghai Haixin Group Co. Class B	1,321,500	372
Shanghai Hanbell Precise Machinery Co. Ltd. Class A	142,500	405		Guizhou Chanhen Chemical Corp. Class A	146,200	384	* China Tianying Inc. Class A	577,300	372
Beijing CTJ Information Technology Co. Ltd. Class A	49,191	400	*	Zhejiang Huatie Emergency Equipment Science and Technology Co. Ltd. Class A	447,300	383	* PCI Technology Group Co. Ltd. Class A	600,000	372
Shanghai Yaoji Technology Co. Ltd. Class A	112,000	398		Hunan New Wellful Co. Ltd. Class A	315,000	382	China Bester Group Telecom Co. Ltd. Class A	83,000	372
* FESCO Group Co. Ltd. Class A	147,800	398	*	Shinva Medical Instrument Co. Ltd. Class A	124,200	381	Castech Inc. Class A	101,400	372
Advanced Fiber Resources Zhuhai Ltd. Class A	63,790	397		PNC Process Systems Co. Ltd. Class A	111,240	381	Zhejiang Xianju Pharmaceutical Co. Ltd. Class A	229,000	371
Kailuan Energy Chemical Co. Ltd. Class A	361,600	397		XTC New Energy Materials Xiamen Co. Ltd. Class A	76,703	381	China CAMC Engineering Co. Ltd. Class A	349,700	370
Sinocare Inc. Class A	120,400	396		Wuxi Rural Commercial Bank Co. Ltd. Class A	514,700	380	* Shengda Resources Co. Ltd. Class A	212,800	370
Focus Technology Co. Ltd. Class A	84,200	396		Zhejiang Qianjiang Motorcycle Co. Ltd. Class A	159,400	379	* RongFa Nuclear Equipment Co. Ltd. Class A	595,600	370
FAWER Automotive Parts Co. Ltd. Class A	500,400	395		Konfoong Materials International Co. Ltd. Class A	57,300	378	Central China Land Media Co. Ltd. Class A	261,000	370
Beijing eGOVA Co. Ltd. Class A	183,673	395		* Jiangxi Ganneng Co. Ltd. Class A	260,624	378	Changjiang Publishing & Media Co. Ltd. Class A	356,000	370
Guocheng Mining Co. Ltd. Class A	217,475	394		Shuangliang Eco-Energy Systems Co. Ltd. Class A	431,900	378	Shenzhen Fuanna Bedding and Furnishing Co. Ltd. Class A	244,900	370
XGD Inc. Class A	131,300	394	*	Hualan Biological Bacterin Inc. Class A	124,700	378	China Publishing & Media Co. Ltd. Class A	365,700	369
* LVGEM China Real Estate Investment Co. Ltd.	3,802,000	392		Beijing Haohua Energy Resource Co. Ltd. Class A	330,200	378	* Beijing Compass Technology Development Co. Ltd. Class A	56,800	369
Kingsemi Co. Ltd. Class A	31,798	392		Guangdong Advertising Group Co. Ltd. Class A	517,100	377	Hebei Changshan Biochemical Pharmaceutical Co. Ltd. Class A	229,800	369
* Aotecar New Energy Technology Co. Ltd. Class A	1,007,400	391		China Sports Industry Group Co. Ltd. Class A	301,400	376	COFCO Biotechnology Co. Ltd. Class A	422,423	367
Guangdong Provincial Expressway Development Co. Ltd. Class A	275,759	390		Shenzhen Zhaowei Machinery & Electronic Co. Ltd. Class A	44,200	376	Jiangsu Haili Wind Power Equipment Technology Co. Ltd. Class A	54,700	367
2 China South City Holdings Ltd.	16,108,000	389		Rianlon Corp. Class A	90,600	375	Zhejiang Xinan Chemical Industrial Group Co. Ltd. Class A	296,871	366
Shanghai Pret Composites Co. Ltd. Class A	273,164	389		China East Education Holdings Ltd.	1,241,500	374	China Wafer Level Csp Co. Class A	150,720	366
Shanghai Sinyang Semiconductor Materials Co. Ltd. Class A	84,550	389		ApicHope Pharmaceutical Co. Ltd. Class A	119,100	374	Shenzhen H&T Intelligent Control Co. Ltd. Class A	219,904	365
Southern Publishing & Media Co. Ltd. Class A	192,100	389		* New Guomai Digital Culture Co. Ltd. Class A	211,900	374	Sichuan Anning Iron and Titanium Co. Ltd. Class A	81,033	365
Shijiazhuang Shangtai Technology Co. Ltd. Class A	73,600	387	1,2	* Vcanbio Cell & Gene Engineering Corp. Ltd. Class A	152,100	374	Jiangsu Shagang Co. Ltd. Class A	659,600	364
Estun Automation Co. Ltd. Class A (XSEC)	174,400	386							
CQ Pharmaceutical Holding Co. Ltd. Class A	513,500	386							
MLS Co. Ltd. Class A	333,000	385							

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Chow Tai Seng Jewellery Co. Ltd. Class A	165,350	364						
NYOCOR Co. Ltd. Class A	440,200	364						
Jiangsu Provincial Agricultural Reclamation and Development Corp. Class A	255,400	361	*					
Dosilicon Co. Ltd. Class A	113,935	361	*					
Anhui Golden Seed Winery Co. Ltd. Class A	171,200	361						
Innuovo Technology Co. Ltd. Class A	420,100	359						
Sinofibers Technology Co. Ltd. Class A	105,800	359	*					
Sino Biological Inc. Class A	36,983	359						
CNSIG Inner Mongolia Chemical Industry Co. Ltd. Class A	333,710	358	*					
Beibuwan Port Co. Ltd. Class A	320,019	357	*					
Chengdu Wintroe Holding Co. Ltd. Class A	318,900	357						
Giantec Semiconductor Corp. Class A	47,532	357						
Advanced Technology & Materials Co. Ltd. Class A	293,200	356						
Sinosteel Engineering & Technology Co. Ltd. Class A	398,900	356						
Kunshan Kinglai Hygienic Materials Co. Ltd. Class A	105,120	355						
Founder Technology Group Corp. Class A	988,900	355	*					
CICT Mobile Communication Technology Co. Ltd. Class A	431,973	353	*					
Sinomach Automobile Co. Ltd. Class A	359,600	352	*					
Zhejiang Wanma Co. Ltd. Class A	304,500	350	*					
Tibet Urban Development and Investment Co. Ltd. Class A	218,600	350	*					
Jiangsu Ruitai New Energy Materials Co. Ltd. Class A	134,300	350	*					
Linktel Technologies Co. Ltd. Class A	30,800	350						
Shandong Yisheng Livestock & Poultry Breeding Co. Ltd. Class A	257,410	348	*					
Espressif Systems Shanghai Co. Ltd. Class A	23,770	348	*					
Yusys Technologies Co. Ltd. Class A	193,680	345						
Shenzhen Special Economic Zone Real Estate & Properties Group Co. Ltd. Class A	216,696	345						
Zhejiang Jiahua Energy Chemical Industry Co. Ltd. Class A	322,800	345						
Zotye Automobile Co. Ltd. Class A	1,254,600	344						
Harbin Pharmaceutical Group Co. Ltd. Class A	803,675	344						
Henan Yuguang Gold & Lead Co. Ltd. Class A	378,800	343	*					
Guizhou Broadcasting & TV Information Network Co. Ltd. Class A	335,900	343						
TPV Technology Co. Ltd. Class A	1,048,200	343	*					
Zhewen Interactive Group Co. Ltd. Class A	498,200	341						
Xinyu Iron & Steel Co. Ltd. Class A	636,863	340						
Beijing Wandong Medical Technology Co. Ltd. Class A	164,700	340						
Triumph Science & Technology Co. Ltd. Class A	226,100	340						
Amoy Diagnostics Co. Ltd. Class A	112,420	339	*					
Sichuan Jinyuan Yin Hai Software Co. Ltd. Class A	128,400	339	*					
Qingdao Gaoce Technology Co. Ltd. Class A	86,797	339	2					
Shandong Hi-Speed Road & Bridge Co. Ltd. Class A	434,900	338						
CIG Shanghai Co. Ltd. Class A	68,100	337	*					
Chongqing Iron & Steel Co. Ltd. Class A	1,933,767	336	*					
Wuxi NCE Power Co. Ltd. Class A	64,288	335	*					
Appotronics Corp. Ltd. Class A	124,485	335	*					
C*Core Technology Co. Ltd. Class A	105,976	335	*					
Shenzhen SDG Information Co. Ltd. Class A	289,600	334						
Shenzhen Leaguer Co. Ltd. Class A	394,400	333	*					
Shenzhen Hopewind Electric Co. Ltd. Class A	123,294	333						
Jiangxi Ganyue Expressway Co. Ltd. Class A	519,100	333	*					
Chengdu Information Technology of Chinese Academy of Sciences Co. Ltd. Class A	81,900	332						
Tongling Jingda Special Magnet Wire Co. Ltd. Class A	518,200	331						
Wuxi Huaguang Environment & Energy Group Co. Ltd. Class A	238,900	331						
Chengdu Hongqi Chain Co. Ltd. Class A	443,200	330						
Chengdu Kanghua Biological Products Co. Ltd. Class A	38,200	330						
Chongqing Chuanyi Automation Co. Ltd. Class A	89,800	330	*					
New Journey Health Technology Group Co. Ltd. Class A	970,100	330						
Mehow Innovative Ltd. Class A	93,200	330						
Qingdao Haier Biomedical Co. Ltd. Class A	64,045	329						
Shanghai Datun Energy Resources Co. Ltd. Class A	169,000	329						
Foran Energy Group Co. Ltd. Class A	248,036	328						
Qinchuan Machine Tool & Tool Group Share Co. Ltd. Class A	266,700	328						
Quectel Wireless Solutions Co. Ltd. Class A	59,113	327	*					
Shanghai Anlogic Infotech Co. Ltd. Class A	95,223	327	*					
Zhejiang Narada Power Source Co. Ltd. Class A	227,100	326						
China Conch Environment Protection Holdings Ltd.	3,437,915	326						
Jiangsu ToLand Alloy Co. Ltd. Class A	97,890	326						
Yuanjie Semiconductor Technology Co. Ltd. Class A	15,761	325						
Shenzhen Megmeet Electrical Co. Ltd. Class A	108,150	324	*					
China Reform Health Management and Services Group Co. Ltd. Class A	261,500	323						
Zhejiang Hangmin Co. Ltd. Class A	303,300	322						
Xi'an Tian He Defense Technology Co. Ltd. Class A	209,300	321	*					
Shanghai Liangxin Electrical Co. Ltd. Class A	298,140	320	*					
Lushang Freda Pharmaceutical Co. Ltd. Class A	294,800	320						
Beijing Dahao Technology Corp. Ltd. Class A	178,920	320						

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Zhejiang Shaoxing RuiFeng Rural Commercial Bank Co. Ltd. Class A	450,498	320	Chengzhi Co. Ltd. Class A	293,300	313	Ningbo Yongxin Optics Co. Ltd. Class A	29,600	300
China Railway Tielong Container Logistics Co. Ltd. Class A	380,400	319	DeHua TB New Decoration Materials Co. Ltd. Class A	213,400	313	Nantong Jiangshan Agrochemical & Chemical LLC Class A	129,815	299
Xianhe Co. Ltd. Class A	127,300	319	Jinko Power Technology Co. Ltd. Class A	761,000	313	* Gosuncn Technology Group Co. Ltd. Class A	607,000	299
Changzhou Qianhong Biopharma Co. Ltd. Class A	431,800	318	Sichuan EM Technology Co. Ltd. Class A	271,899	313	* Guoguang Electric Co. Ltd. Class A	166,000	299
Servyou Software Group Co. Ltd. Class A	92,200	318	* Chengdu CORPRO Technology Co. Ltd. Class A	138,400	312	Shenzhen Minglida Precision Technology Co. Ltd. Class A	108,400	299
Guizhou Zhenhua Fengguang Semiconductor Co. Ltd. Class A	34,961	318	* Guangdong Hongtu Technology Holdings Co. Ltd. Class A	178,200	312	* Baoding Tianwei Baobian Electric Co. Ltd. Class A	507,700	298
Hubei Yihua Chemical Industry Co. Ltd. Class A	232,800	317	Renhe Pharmacy Co. Ltd. Class A	346,200	311	Guobang Pharma Ltd. Class A	129,698	298
Shenzhen Topway Video Communication Co. Ltd. Class A	231,400	317	TDG Holdings Co. Ltd. Class A	301,800	311	Shandong Jinjing Science & Technology Co. Ltd. Class A	346,200	297
Shandong Yulong Gold Co. Ltd. Class A	215,400	316	* Genimous Technology Co. Ltd. Class A	339,100	310	Changhong Meiling Co. Ltd. Class A	210,300	297
* Top Energy Co. Ltd. Shanxi Class A	331,200	316	Shandong Dongyue Organosilicon Material Co. Ltd. Class A	285,800	310	* China CYTS Tours Holding Co. Ltd. Class A	198,000	296
Shenyang Fortune Precision Equipment Co. Ltd. Class A	32,388	316	* Hongbo Co. Ltd. Class A	122,800	310	Shandong WIT Dyne Health Co. Ltd. Class A	60,200	296
Guomai Technologies Inc. Class A	328,700	315	Zhejiang Chengchang Technology Co. Ltd. Class A	42,897	310	* Chengdu Guoguang Electric Co. Ltd. Class A	32,444	296
Guilin Sanjin Pharmaceutical Co. Ltd. Class A	159,792	315	Jiangsu Azure Corp. Class A	266,900	309	* Tayho Advanced Materials Group Co. Ltd. Class A	201,900	295
Shenzhen Hello Tech Energy Co. Ltd. Class A	36,495	315	Wuxi Paikexin New Materials Technology Co. Ltd. Class A	34,700	309	Chongyi Zhangyuan Tungsten Industry Co. Ltd. Class A	311,013	295
* Zhuhai Aerospace Microchips Science & Technology Co. Ltd. Class A	222,700	314	Guizhou Tyre Co. Ltd. Class A	347,692	308	Kunshan Dongwei Technology Co. Ltd. Class A	63,862	295
Zhejiang Communications Technology Co. Ltd. Class A	593,320	314	* JS Corrugating Machinery Co. Ltd. Class A	155,700	307	Innovation New Material Technology Co. Ltd. Class A	512,800	295
Vats Liquor Chain Store Management JSC Ltd. Class A	128,600	314	Telling Telecommunication Holding Co. Ltd. Class A	275,400	306	Weaver Network Technology Co. Ltd. Class A	59,000	294
Grinn Advanced Materials Co. Ltd. Class A	237,500	314	Shanghai Belling Co. Ltd. Class A	176,800	306	Semitronix Corp. Class A	41,300	294
* Shanghai Milkground Food Tech Co. Ltd. Class A	166,300	314	Shanxi Coking Co. Ltd. Class A (XSHG)	487,227	304	Shenzhen Xinyichang Technology Co. Ltd. Class A	32,659	294
Fujian Boss Software Development Co. Ltd. Class A	175,800	314	B-Soft Co. Ltd. Class A	513,630	302	Yantai Zhenghai Magnetic Material Co. Ltd. Class A	204,100	293
* Tianjin Trolia Information Technology Co. Ltd. Class A	848,300	314	Milkyway Intelligent Supply Chain Service Group Co. Ltd. Class A	40,038	302	Ningxia Building Materials Group Co. Ltd. Class A	142,700	293
Hunan TV & Broadcast Intermediary Co. Ltd. Class A	388,828	313	Moon Environment Technology Co. Ltd. Class A	192,700	302	Shanghai Ganglian E-Commerce Holdings Co. Ltd. Class A	103,300	292
* Beijing SuperMap Software Co. Ltd. Class A	138,500	313	Bros Eastern Co. Ltd. Class A	380,600	302	*.3 Zhejiang Akcome New Energy Technology Co. Ltd.	1,202,200	292
			* UTour Group Co. Ltd. Class A	328,200	301	Jade Bird Fire Co. Ltd. Class A	145,600	292
			Lingyun Industrial Corp. Ltd. Class A	195,500	301	Guangdong Jia Yuan Technology Shares Co. Ltd. Class A	146,062	292
			Northeast Pharmaceutical Group Co. Ltd. Class A	458,300	300			

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Greatoo Intelligent Equipment Inc. Class A	670,700	292	Shenzhen Changhong Technology Co. Ltd. Class A	127,700	280	Zhejiang Vie Science & Technology Co. Ltd. Class A	112,400	268
Jiangsu Guomao Reducer Co. Ltd. Class A	155,279	291	Inner Mongolia OJing Science & Technology Co. Ltd. Class A	51,700	280	CTS International Logistics Corp. Ltd. Class A	291,080	267
Guotai Epoint Software Co. Ltd. Class A	92,101	291	Hangzhou Dptech Technologies Co. Ltd. Class A	145,100	279	Shanghai AtHub Co. Ltd. Class A	102,760	266
*.3 Shenzhen Infinova Ltd. Class A	358,700	290	Fulin Precision Co. Ltd. Class A	256,500	279	Shanghai Foreign Service Holding Group Co. Ltd. Class A	406,000	266
Jiangsu Suzhou Rural Commercial Bank Co. Ltd. Class A	428,600	290	Lihuayi Weiyuan Chemical Co. Ltd. Class A	115,400	279	Zhejiang Yasha Decoration Co. Ltd. Class A	485,100	264
Jiuzhitang Co. Ltd. Class A	267,600	289	Jolywood Suzhou Sunwatt Co. Ltd. Class A	272,400	279	* Wuxi Boton Technology Co. Ltd. Class A	133,700	264
* Shenzhen Clou Electronics Co. Ltd. Class A	497,800	288	*.2 Jin Medical International Ltd.	73,159	279	* Foshan Yowant Technology Co. Ltd. Class A	325,500	264
Baoxiniao Holding Co. Ltd. Class A	356,800	288	Changchun BCHT Biotechnology Co. Ltd. Class A	51,410	277	*.3 Tech-Bank Food Co. Ltd. Class A	705,697	263
Shenzhen Heungkong Holding Co. Ltd. Class A	1,313,000	288	* China Television Media Ltd. Class A	99,900	277	Jiangsu Jiangyin Rural Commercial Bank Co. Ltd. Class A	484,300	263
* Shenzhen Mason Technologies Co. Ltd. Class A	203,100	288	Jangho Group Co. Ltd. Class A	337,200	276	Hand Enterprise Solutions Co. Ltd. Class A	287,200	262
Jiangsu Huaxicun Co. Ltd. Class A	279,500	287	Shanghai Baolong Automotive Corp. Class A	49,100	276	China Harzone Industry Corp. Ltd. Class A	264,900	261
* Huafon Microfibre Shanghai Technology Co. Ltd. Class A	520,243	287	* Sichuan Haite High-tech Co. Ltd. Class A	190,200	275	Nanjing Xinjiekou Department Store Co. Ltd. Class A	327,600	261
Zhejiang Jiechang Linear Motion Technology Co. Ltd. Class A	97,440	287	Chengdu Bright Eye Hospital Co. Ltd. Class A	40,500	275	Shenzhen Tagen Group Co. Ltd. Class A	430,300	260
Jiangyin Hengrun Heavy Industries Co. Ltd. Class A	114,400	286	Western Region Gold Co. Ltd. Class A	161,167	274	* Edan Instruments Inc. Class A	189,000	260
Shenzhen Desay Battery Technology Co. Class A	94,425	285	*.3 Gohigh Networks Co. Ltd. Class A	436,600	274	Guangzhou Guangri Stock Co. Ltd. Class A	167,400	260
Bank of Chongqing Co. Ltd. Class A	276,139	285	Guangdong Vanward New Electric Co. Ltd. Class A	180,100	274	Beijing Aerospace Shenzhou Intelligent Equipment Technology Co. Ltd. Class A	181,800	259
* Guangdong Create Century Intelligent Equipment Group Corp. Ltd. Class A	356,704	284	* Shenzhen Baoming Technology Co. Ltd. Class A	43,000	274	* Emei Shan Tourism Co. Ltd. Class A	157,500	259
* Wuhan P&S Information Technology Co. Ltd. Class A	408,600	284	Dashang Co. Ltd. Class A	96,600	272	Foshan Electrical and Lighting Co. Ltd. Class A	326,800	258
Huadian Heavy Industries Co. Ltd. Class A	351,500	283	Shanxi Blue Flame Holding Co. Ltd. Class A	291,800	271	* Beijing Bei Mo Gao Ke Friction Material Co. Ltd. Class A	74,971	258
Fujian Star-net Communication Co. Ltd. Class A	134,100	282	Shandong Lukang Pharma Class A	275,900	271	Shandong Xinhua Pharmaceutical Co. Ltd. Class A	115,700	257
Changchun Faway Automobile Components Co. Ltd. Class A	231,260	282	Primarius Technologies Co. Ltd. Class A	128,997	271	Shanghai Runda Medical Technology Co. Ltd. Class A	103,200	257
Shanghai Tongji Science & Technology Industrial Co. Ltd. Class A	252,641	281	* Shanghai Haohai Biological Technology Co. Ltd. Class H	52,000	270	Xilinmen Furniture Co. Ltd. Class A	99,600	257
Hangzhou Sunrise Technology Co. Ltd. Class A	140,900	281	Luoniushan Co. Ltd. Class A	395,201	269	* Shenyang Jinbei Automotive Co. Ltd. Class A	398,600	256
Yotrio Group Co. Ltd. Class A	750,400	280	* Luoxin Pharmaceuticals Group Stock Co. Ltd. Class A	421,800	269	Henan Liliang Diamond Co. Ltd. Class A	54,900	255
			Shandong Jincheng Pharmaceutical Group Co. Ltd. Class A	103,300	268			
			Anhui Construction Engineering Group Co. Ltd. Class A	400,800	268			
			Wencan Group Co. Ltd. Class A	64,897	268			

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
Jiangsu General Science Technology Co. Ltd. Class A	286,500	255	*	Pengxin International Mining Co. Ltd. Class A	470,100	245	Kunwu Jiuding Investment Holdings Co. Ltd. Class A	109,000	233
Sufa Technology Industry Co. Ltd. CNNC Class A	99,700	255		Kuangda Technology Group Co. Ltd. Class A	395,000	245	ShaanXi Provincial Natural Gas Co. Ltd. Class A	225,300	233
Sumavision Technologies Co. Ltd. Class A	393,700	254		Shenma Industry Co. Ltd. Class A	230,400	244	* Xiamen King Long Motor Group Co. Ltd. Class A	219,200	233
Suzhou Good-Ark Electronics Co. Ltd. Class A	199,000	254	*,3	Guangzhou GRG Metrology & Test Co. Ltd. Class A	120,757	243	Sun Create Electronics Co. Ltd. Class A	91,500	233
Tianjin Capital Environmental Protection Group Co. Ltd. Class A	307,400	254		Shenzhen Zhengtong Electronics Co. Ltd. Class A	211,400	243	Shenzhen Gongjin Electronics Co. Ltd. Class A	212,400	232
Shanghai Fullhan Microelectronics Co. Ltd. Class A	57,320	254	*	PhiChem Corp. Class A	147,800	242	Bear Electric Appliance Co. Ltd. Class A	28,800	232
Zhejiang Orient Gene Biotech Co. Ltd. Class A	62,274	253		Guangdong Dongfang Precision Science & Technology Co. Ltd. Class A	277,500	242	ZheJiang Dali Technology Co. Ltd. Class A	114,720	231
Ningbo Peacebird Fashion Co. Ltd. Class A	121,100	253		Dongfeng Electronic Technology Co. Ltd. Class A	174,100	242	* Zhongtong Bus Co. Ltd. A Class A	183,400	231
ZWSOFT Co. Ltd. Guangzhou Class A	22,030	253	*	GOLDCARD SMART GROUP CO LTA	121,300	241	Sino Wealth Electronic Ltd. Class A	85,129	230
* Antong Holdings Co. Ltd. Class A	818,548	252		Zhejiang Tianyu Pharmaceutical Co. Ltd. Class A	91,400	241	Shanghai Kelai Mechatronics Engineering Co. Ltd. Class A	62,100	230
* Kidswant Children Products Co. Ltd. Class A	282,900	252		Chongqing Sanfeng Environment Group Corp. Ltd. Class A	213,800	241	Jiangsu Hongdou Industrial Co. Ltd. Class A	632,700	229
* Lancy Co. Ltd. Class A	104,400	251		Jinlei Technology Co. Ltd. Class A	93,100	241	Unilumin Group Co. Ltd. Class A	293,000	228
Cccg Real Estate Corp. Ltd. Class A	182,200	251		Longhua Technology Group Luoyang Co. Ltd. Class A	281,200	240	Xinzhi Group Co. Ltd. Class A	103,400	228
Winall Hi-Tech Seed Co. Ltd. Class A	242,550	250	*	China Express Airlines Co. Ltd. Class A	265,800	240	* Beijing Bohui Innovation Biotechnology Group Co. Ltd. Class A	317,200	228
Zhejiang Guyuelongshan Shaoxing Wine Co. Ltd. Class A	203,900	250		Chongqing Road & Bridge Co. Ltd. Class A	294,700	240	* Pengdu Agriculture & Animal Husbandry Co. Ltd. Class A	1,532,300	227
Bafang Electric Suzhou Co. Ltd. Class A	52,220	249		Three's Co. Media Group Co. Ltd. Class A	33,265	239	Shenzhen Microgate Technology Co. Ltd. Class A	200,900	227
Jiangsu Yunyi Electric Co. Ltd. Class A	248,700	249		City Development Environment Co. Ltd. Class A	139,720	237	Beijing Tongtech Co. Ltd. Class A	152,460	225
Hunan Er-Kang Pharmaceutical Co. Ltd. Class A	699,900	248	*	INKON Life Technology Co. Ltd. Class A	206,800	236	CGN Nuclear Technology Development Co. Ltd. Class A	252,324	225
Windey Energy Technology Group Co. Ltd. Class A	182,832	248	*	Jinke Properties Group Co. Ltd. Class A	1,516,200	235	Piesat Information Technology Co. Ltd. Class A	72,798	225
*.1,2 Shimao Services Holdings Ltd.	2,329,000	247		JSTI Group Class A	201,500	235	* Beijing VRV Software Corp. Ltd. Class A	348,300	224
Sanquan Food Co. Ltd. Class A	142,674	247		Streamax Technology Co. Ltd. Class A	54,600	235	* Hunan Friendship & Apollo Commercial Co. Ltd. Class A	632,200	224
PharmaBlock Sciences Nanjing Inc. Class A	53,300	247		Shenzhen Laibao Hi-tech Co. Ltd. Class A	161,200	234	Hunan Zhongke Electric Co. Ltd. Class A	166,500	224
Nuode New Materials Co. Ltd. Class A	420,892	247	*	Wutong Holding Group Co. Ltd. Class A	460,000	234	Jinghua Pharmaceutical Group Co. Ltd. Class A	206,290	224
Beijing Jingyuntong Technology Co. Ltd. Class A	510,900	246		Guangdong Zhongnan Iron & Steel Co. Ltd. Class A	776,700	234	Hubei Chutian Smart Communication Co. Ltd. Class A	367,300	224
* Jiangsu Lopal Tech Co. Ltd. Class A	184,592	246		Xinjiang Communications Construction Group Co. Ltd. Class A	150,600	234	* Sunward Intelligent Equipment Co. Ltd. Class A	200,700	223
Guangdong Tapai Group Co. Ltd. Class A	256,400	245		Jinhui Liquor Co. Ltd. Class A	77,400	234			
Bmc Medical Co. Ltd. Class A	19,800	245							

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Focused Photonics Hangzhou Inc. Class A	116,800	198				* YanTai Shuangta Food Co. Ltd. Class A	301,100	176
Riyue Heavy Industry Co. Ltd. Class A (XSHG)	116,900	198				Shandong Xiantan Co. Ltd. Class A	208,300	176
Zhuzhou Times New Material Technology Co. Ltd. Class A	120,900	198		73,700	187	* Changshu Tianyin Electromechanical Co. Ltd. Class A	99,600	176
Anhui Guofeng New Materials Co. Ltd. Class A	369,200	198	* Anyang Iron & Steel Inc. Class A	780,000	187	* Suzhou Jinfu Technology Co. Ltd. Class A	340,400	176
* Guangdong Shenglu Telecommunication Tech Co. Ltd. Class A	212,000	197	* Guangxi Energy Co. Ltd. Class A	422,200	187	* Tongding Interconnection Information Co. Ltd. Class A	287,300	173
Wushang Group Co. Ltd. Class A	188,173	197	Hainan Poly Pharm Co. Ltd. Class A	108,902	186	Truking Technology Ltd. Class A	148,900	173
Shanghai Medicilon Inc. Class A	40,586	197	Tianjin Benefo Tejing Electric Co. Ltd. Class A	285,100	186	Yueyang Forest & Paper Co. Ltd. Class A	257,200	173
* China Zhonghua Geotechnical Engineering Group Co. Ltd. Class A	679,200	197	* ChangjiangRunfa Health Industry Co. Ltd. Class A	472,700	185	* Shenzhen World Union Group Inc. Class A	679,900	172
Shenzhen Textile Holdings Co. Ltd. Class A	153,300	197	Suzhou New District Hi-Tech Industrial Co. Ltd. Class A	289,100	185	Ligao Foods Co. Ltd. Class A	34,900	172
Shanghai Pudong Construction Co. Ltd. Class A	234,055	196	* Hainan Development Holdings Nanhai Co. Ltd. Class A	176,900	184	Client Service International Inc. Class A	117,300	171
* JinJian Cereals Industry Co. Ltd. Class A	213,300	195	Beyondsoft Corp. Class A	140,900	184	* Zhuhai Bojay Electronics Co. Ltd. Class A	38,900	171
* Lingyuan Iron & Steel Co. Ltd. Class A	818,100	195	Jiangsu Asia-Pacific Light Alloy Technology Co. Ltd. Class A	210,200	184	Aerospace Hi-Tech Holdings Group Ltd. Class A	147,897	169
Shanghai Highly Group Co. Ltd. Class A	247,400	195	Sichuan Tianyi Comheart Telecom Co. Ltd. Class A	99,600	183	* Ningxia Zhongyin Cashmere Co. Ltd. Class A	1,104,900	169
* HyUnion Holding Co. Ltd. Class A	247,800	194	Shandong Dawn Polymer Co. Ltd. Class A	119,800	183	Hangzhou Haoyue Personal Care Co. Ltd. Class A	26,894	167
Beijing Science Sun Pharmaceutical Co. Ltd. Class A	183,600	194	Jiangsu Shuangxing Color Plastic New Materials Co. Ltd. Class A	206,600	183	Yibin Tianyuan Group Co. Ltd. Class A	263,250	167
Zhejiang China Light & Textile Industrial City Group Co. Ltd. Class A	398,900	193	* JiangSu WuZhong Pharmaceutical Development Co. Ltd. Class A	120,900	183	* Guangdong Orient Zirconic Ind Sci & Tech Co. Ltd. Class A	154,200	167
Qingdao Eastsoft Communication Technology Co. Ltd. Class A	114,600	192	* ENC Digital Technology Co. Ltd. Class A	176,500	183	* Shanghai STEP Electric Corp. Class A	157,500	165
* Kunming Yunnei Power Co. Ltd. Class A	639,900	192	Ningbo Yunsheng Co. Ltd. Class A	219,500	182	Shandong Head Co. Ltd. Class A	80,800	163
Zhejiang Hailide New Material Co. Ltd. Class A	315,400	191	* Henan Anciai Hi-Tech Co. Ltd. Class A	305,100	182	* Transwarp Technology Shanghai Co. Ltd. Class A	26,419	163
* Henan Yuneng Holdings Co. Ltd. Class A	322,700	190	* Shenzhen Fine Made Electronics Group Co. Ltd. Class A	56,200	181	* CStone Pharmaceuticals	1,459,000	162
* Nations Technologies Inc. Class A	142,300	190	Ningbo Zhenyu Technology Co. Ltd. Class A	19,994	180	Sino GeoPhysical Co. Ltd. Class A	83,000	161
* Guiyang Longmaster Information & Technology Co. Ltd. Class A	103,000	190	Jiangsu Dingsheng New Energy Materials Co. Ltd. Class A	125,300	180	* Triumph New Energy Co. Ltd. Class A	102,500	160
* Great Chinasoft Technology Co. Ltd. Class A	235,100	189	* 515J Holding Group Co. Ltd. Class A	655,800	179	Top Resource Energy Co. Ltd. Class A	192,500	160
Guangdong Great River Smarter Logistics Co. Ltd. Class A	95,700	188	Daheng New Epoch Technology Inc. Class A	160,200	179	Goldenmax International Group Ltd. Class A	166,100	158
			Hunan Aihua Group Co. Ltd. Class A	86,843	177	Keshun Waterproof Technologies Co. Ltd. Class A	253,700	158
			Zhejiang Tiantie Industry Co. Ltd. Class A	263,094	177	* Orient Group Inc. Class A	774,900	158
			Jiangsu Lianyungang Port Co. Ltd. Class A	327,800	177	Suzhou Recodeal Interconnect System Co. Ltd. Class A	36,734	157

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		
Shenzhen Click Technology Co. Ltd. Class A	97,400	153	*	Yunnan Lincang Xinyuan Germanium Industrial Co. Ltd. Class A	100,700	140	*	Baotailong New Materials Co. Ltd. Class A	389,800	126
* Xinjiang Ba Yi Iron & Steel Co. Ltd. Class A	367,200	153	*	Zhejiang Jingu Co. Ltd. Class A	185,200	140	*	Minmetals Development Co. Ltd. Class A	109,546	126
* Guangdong Guanghua Sci Tech Class A	100,900	152	*	Shenzhen Deren Electronic Co. Ltd. Class A	152,571	139	*	Konka Group Co. Ltd. Class A	295,400	125
Shenzhen Center Power Tech Co. Ltd. Class A	85,800	150		Jenkem Technology Co. Ltd. Class A	12,615	139		Monalisa Group Co. Ltd. Class A	87,171	125
Guangxi LiuYao Group Co. Ltd. Class A	47,600	150	*	Xinxiang Chemical Fiber Co. Ltd. Class A	239,300	138		Guangdong HybriBio Biotech Co. Ltd. Class A	145,287	125
* Shanghai Bright Power Semiconductor Co. Ltd. Class A	14,799	150		Shunfa Hengye Corp. Class A	347,900	138	*	Fujian Apex Software Co. Ltd. Class A	23,700	124
Shenzhen Ysstech Info-tech Co. Ltd. Class A	177,100	149		Jiangsu Changbao Steeltube Co. Ltd. Class A	170,700	138		AECC Aero Science and Technology Co. Ltd. Class A	53,600	124
Guangzhou Zhiguang Electric Co. Ltd. Class A	202,900	149		Wellhope Foods Co. Ltd. Class A	138,800	137		Cangzhou Mingzhu Plastic Co. Ltd. Class A	238,880	123
* Anhui Sinonet & Xonglong Science & Technology Co. Ltd. Class A	190,900	148		Fujian Qingshan Paper Industry Co. Ltd. Class A	466,900	137	*	Hubei Century Network Technology Co. Ltd. Class A	70,100	123
* Beijing Water Business Doctor Co. Ltd. Class A	221,500	148	*	Asian Star Anchor Chain Co. Ltd. Jiangsu Class A	120,900	136	*	Lecron Industrial Development Group Co. Ltd. Class A	155,600	123
* Zhongnongfa Seed Industry Group Co. Ltd. Class A	159,200	148		Jiangsu Etern Co. Ltd. Class A	216,700	135	3	Elion Energy Co. Ltd. Class A	430,490	122
Black Peony Group Co. Ltd. Class A	228,740	147		Hangzhou Onechance Tech Corp. Class A	54,300	134		Shenzhen Batian Ecotypic Engineering Co. Ltd. Class A	148,700	121
Shanghai Kaibao Pharmaceutical Co. Ltd. Class A	172,100	146	*	* Beijing Watertek Information Technology Co. Ltd. Class A	357,400	133	*	Beijing Teamsun Technology Co. Ltd. Class A	170,500	121
Jiangsu Changshu Rural Commercial Bank Co. Ltd. Class A	132,200	145		Jiangsu Gian Technology Co. Ltd. Class A	32,700	133	*	Delixi New Energy Technology Co. Ltd. Class A	51,100	119
Xizi Clean Energy Equipment Manufacturing Co. Ltd. Class A	97,700	145		Anhui Yingliu Electromechanical Co. Ltd. Class A	64,200	132		Stanley Agricultural Group Co. Ltd. Class A	125,200	119
Shandong Bohui Paper Industrial Co. Ltd. Class A	191,658	145		Eastern Communications Co. Ltd. Class B	379,750	131		Qiming Information Technology Co. Ltd. Class A	64,000	119
Wuhan Keqian Biology Co. Ltd. Class A	57,815	145		Jiang Su Suyan Jingshen Co. Ltd. Class A	99,600	131		Xinjiang Xuefeng Sci-Tech Group Co. Ltd. Class A	124,600	119
* Zhejiang Yonggui Electric Equipment Co. Ltd. Class A	59,900	145	*	* Fujian Snowman Co. Ltd. Class A	149,300	130	*	263 Network Communication Co. Ltd. Class A	221,800	118
Jinhong Gas Co. Ltd. Class A	56,282	145		* Moody Technology Holdings Ltd.	10,392,548	130	*	CITIC Press Corp. Class A	28,800	118
Ausnutria Dairy Corp. Ltd.	486,000	143		Guangdong Highsun Group Co. Ltd. Class A	631,300	129		Jiangsu Provincial Agricultural Reclamation and Development Corp. Class A (XSSC)	83,400	118
Zhejiang Starry Pharmaceutical Co. Ltd. Class A	81,900	142		Sunstone Development Co. Ltd. Class A	66,700	129		Xiamen Jihong Technology Co. Ltd. Class A	56,800	118
* MCC Meili Cloud Computing Industry Investment Co. Ltd. Class A	114,100	142		Yechiu Metal Recycling China Ltd. Class A	338,900	129	*	Beijing Bainment Pictures Co. Ltd. Class A	155,000	118
Chongqing Three Gorges Water Conservancy & Electric Power Co. Ltd. Class A	142,100	141		Inner Mongolia M-Grass Ecology And Environment Group Co. Ltd. Class A	323,600	127	*	JC Finance & Tax Interconnect Holdings Ltd. Class A	114,300	117
			*	Anhui Wanwei Updated High-Tech Material Industry Co. Ltd. Class A	222,400	127		Shenzhen Invt Electric Co. Ltd. Class A	120,500	117
				* CSG Smart Science&Technology Co. Ltd. Class A	149,700	126		Shanghai Haixin Group Co. Class A	148,300	117
				Shanghai Haoyuan Chemexpress Co. Ltd. Class A	27,680	126				

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		
Time Publishing and Media Co. Ltd. Class A	72,400	115	*	Hainan Haiqi Transportation Group Co. Ltd. Class A	42,400	100	*	Ningxia Western Venture Industrial Co. Ltd. Class A	149,500	94
* Yijiahe Technology Co. Ltd. Class A	39,200	114		Changshu Fengfan Power Equipment Co. Ltd. Class A	148,300	100	*	ChangYuan Technology Group Ltd. Class A	147,400	94
ABA Chemicals Corp. Class A	133,500	114	*.3	Zhongtian Financial Group Co. Ltd. Class A	1,790,700	99	*	Blivex Technology Co. Ltd. Class A	1,301,479	93
Jiangsu Amer New Material Co. Ltd. Class A	143,900	113		Merit Interactive Co. Ltd. Class A	61,100	99		Jinzhou Yongshan Lithium Co. Ltd. Class A	91,500	93
* Suzhou Chunxing Precision Mechanical Co. Ltd. Class A	223,000	112		Tuoxin Pharmaceutical Group Co. Ltd. Class A	21,400	99		Hubei Jiuzhiyang Infrared System Co. Ltd. Class A	23,700	92
*.3 Enjoyor Technology Co. Ltd. Class A	120,400	110	*	Hainan Haiyao Co. Ltd. Class A	195,300	99	*	Sanjiang Shopping Club Co. Ltd. Class A	75,100	92
* Beijing Thunisoft Corp. Ltd. Class A	130,800	109		Yabao Pharmaceutical Group Co. Ltd. Class A	109,800	99		Datang Huayin Electric Power Co. Ltd. Class A	216,900	92
Insigma Technology Co. Ltd. Class A	143,200	109	*	Digiwin Software Co. Ltd. Class A	40,800	98		Guangdong Guanhao High-Tech Co. Ltd. Class A	217,800	92
* Zhongfu Straits Pingtan Development Co. Ltd. Class A	391,700	107		Zhejiang Gongdong Medical Technology Co. Ltd. Class A	14,000	98		Motic Xiamen Electric Group Co. Ltd. Class A	70,200	92
Guodian Nanjing Automation Co. Ltd. Class A	114,200	106	*	Nanjing Quanxin Cable Technology Co. Ltd. Class A	57,400	98		Hanwei Electronics Group Corp. Class A	43,700	91
* Lanzhou LS Heavy Equipment Co. Ltd. Class A	145,400	106		Jin Tong Ling Technology Class A	383,000	97	*	Guangzhou Hengyun Enterprises Holdings Ltd. Class A	112,090	90
Gansu Shangfeng Cement Co. Ltd. Class A	109,920	105	*	Sinodata Co. Ltd. Class A	51,500	97		Baosheng Science and Technology Innovation Co. Ltd. Class A	152,522	89
Henan Hengxing Science & Technology Co. Ltd. Class A	292,483	105		Hangzhou Weiguang Electronic Co. Ltd. Class A	31,700	97	*	Sinopec Oilfield Equipment Corp. Class A	103,200	89
* Beijing Sinohytec Co. Ltd. Class A	21,085	104		Nanjing Pharmaceutical Co. Ltd. Class A	144,500	97		Suzhou Everbright Photonics Co. Ltd. Class A	16,811	88
Qingdao Citymedia Co. Ltd. Class A	100,000	104	*	Jishi Media Co. Ltd. Class A	515,000	97	*	Hymson Laser Technology Group Co. Ltd. Class A	21,716	88
* Beijing Philisense Technology Co. Ltd. Class A	264,600	103		Hanwang Technology Co. Ltd. Class A	36,200	97		Shenzhen Tellus Holding Co. Ltd. Class A	41,700	87
Chongqing Pharscin Pharmaceutical Co. Ltd. Class A	51,900	103	*	Guangdong Topstar Technology Co. Ltd. Class A	51,400	96		Beijing UniStrong Science & Technology Co. Ltd. Class A	96,900	87
Shanxi Coking Co. Ltd. Class A	165,100	103		Jiangsu Yinhe Electronics Co. Ltd. Class A	130,800	96	*	Guizhou Gas Group Corp. Ltd. Class A	85,900	86
* Kingsignal Technology Co. Ltd. Class A	101,800	102	*	Hengdian Entertainment Co. Ltd. Class A	42,700	96		QuakeSafe Technologies Co. Ltd. Class A	57,117	86
Guangdong Guangzhou Daily Media Co. Ltd. Class A	183,200	102		Zhejiang Jinggong Integration Technology Co. Ltd. Class A	50,300	96	*	Tellhow Sci-Tech Co. Ltd. Class A	125,600	86
Xiangyu Medical Co. Ltd. Class A	18,533	102	*.1	Archosaur Games Inc.	473,000	95	*	Tianjin Tianyao Pharmaceutical Co. Ltd. Class A	152,300	86
Liaoning Energy Industry Co. Ltd. Class A	225,500	101	*	Zhejiang Tony Electronic Co. Ltd. Class A	32,400	95		COFCO Capital Holdings Co. Ltd. Class A (XSHE)	74,500	85
* Jiangsu Zhongnan Construction Group Co. Ltd. Class A	1,122,100	100	*	Guangxi Radio and Television Information Network Corp. Ltd. Class A	264,600	95	*	Beijing Global Safety Technology Co. Ltd. Class A	32,500	85
* Beijing Orient Landscape & Environment Co. Ltd. Class A	853,000	100	*	Shanghai Yizhong Pharmaceutical Co. Ltd. Class A	18,529	95		Ningxia Jiaye New Energy Co. Ltd. Class A	179,600	85
Tongyu Communication Inc. Class A	48,100	100	*	Beijing Join-Cheer Software Co. Ltd. Class A	129,600	94	*	Zhejiang Asia-Pacific Mechanical & Electronic Co. Ltd. Class A	76,200	84
* Hiconics Eco-energy Technology Co. Ltd. Class A	136,900	100	*	Phenix Optical Co. Ltd. Class A	39,000	94				

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* DBAPP Security Ltd. Class A	10,635	84				* Dongjiang Environmental Co. Ltd. Class A	87,349	55
Shenzhen Sunmoon Microelectronics Co. Ltd. Class A	20,499	82		17,995	71	Suzhou Oriental Semiconductor Co. Ltd. Class A	7,699	54
* Zhejiang Huamei Holding Co. Ltd. Class A	151,000	82	*	35,100	71	Qianhe Conditment and Food Co. Ltd. Class A	24,442	52
Chongqing Zaisheng Technology Corp. Ltd. Class A	182,980	81		285,900	71	Macmic Science & Technology Co. Ltd. Class A	14,946	51
Cangzhou Dahua Co. Ltd. Class A	56,400	81	*	83,100	71	Shanghai Tianchen Co. Ltd. Class A	63,400	47
* Shaanxi Aerospace Power Hi-Tech Co. Ltd. Class A	71,700	80		96,387	70	Shanghai Guijiu Co. Ltd. Class A	29,400	45
Shenzhen Jieshun Science And Technology Industry Co. Ltd. Class A	66,000	79	*	23,700	69	Rainbow Digital Commercial Co. Ltd. Class A	61,700	42
* Zhongfu Information Inc. Class A	36,300	79	*	49,100	68	* Anhui Genuine New Materials Co. Ltd. Class A	52,217	42
Shanghai Industrial Development Co. Ltd. Class A	192,700	79	*	93,500	68	Guizhou Guihang Automotive Components Co. Ltd. Class A	26,200	41
* Shaanxi Fenghuo Electronics Co. Ltd. Class A	77,300	79		120,400	68	* Yuzhou Group Holdings Co. Ltd.	4,378,810	40
Jiangxi Wannianqing Cement Co. Ltd. Class A	102,000	78	*	41,300	68	* Qingdao Zhongzi Zhongcheng Group Co. Ltd. Class A	97,900	34
Inspur Software Co. Ltd. Class A	48,600	78	*	149,485	67	*.3 China Fishery Group Ltd.	578,512	32
China Wuyi Co. Ltd. Class A	210,500	78		33,600	66	* Yatsen Holding Ltd. ADR	7,236	32
* CASIN Real Estate Development Group Co. Ltd. Class A	193,400	78	*	86,200	66	* Road King Infrastructure Ltd.	200,623	30
¹ China Everbright Greentech Ltd.	900,904	77	*	22,300	65	* Beijing North Star Co. Ltd. Class A	101,400	25
* LingNan Eco&Culture-Tourism Co. Ltd. Class A	290,300	76	*	87,800	65	Joeone Co. Ltd. Class A	17,100	24
Beijing Electronic Zone High-tech Group Co. Ltd. Class A	147,100	76		12,330	65	*.3 Fujian Anong Biological Technology Group Inc. Ltd. Class A	43,800	22
* Beijing Forever Technology Co. Ltd. Class A	102,700	75	*	131,300	64	* Fire Rock Holdings Ltd.	1,343,200	22
* Guizhou Zhongyida Co. Ltd. Class A	104,600	75	*.3	458,100	63	ZhongYeDa Electric Co. Ltd. Class A	18,500	22
China Oil HBP Science & Technology Co. Ltd. Class A	198,100	74	*	189,600	63	Hongrun Construction Group Co. Ltd. Class A	38,600	22
Hangzhou Jiebai Group Co. Ltd. Class A	80,193	73		242,787	61	Changzheng Engineering Technology Co. Ltd. Class A	12,200	22
Zhejiang NetSun Co. Ltd. Class A	35,600	72	*.3	97,100	61	* Beken Corp. Class A	5,400	16
* Hubei Broadcasting & Television Information Network Co. Ltd. Class A	138,900	72	*			Chongqing Zaisheng Technology Corp. Ltd. Class A (XSSC)	13,720	6
* Solareast Holdings Co. Ltd. Class A	115,300	72				* Niu Technologies ADR	1,184	3
* Staidson Beijing Biopharmaceuticals Co. Ltd. Class A	77,700	71	*	161,700	59	Cheng De Lolo Co. Ltd. Class A	1,500	2
				187,900	56	* Chongqing Iron & Steel Co. Ltd. Class H	1,500	—
				15,289	56	*.3 Boshiwa International Holding Ltd.	469,000	—
						*.3 China Zhongwang Holdings Ltd.	4,366,000	—

518,809

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
* Ionos SE	81,103	2,076	* Mongolian Mining Corp.	1,734,000	2,211		Singamas Container Holdings Ltd.	5,413,960	379
Eckert & Ziegler SE	51,071	2,019	*.2 CGN Mining Co. Ltd.	8,420,000	2,170		Guotai Junan International Holdings Ltd.	5,219,000	378
GRENKE AG	85,446	1,989	*.2 Fortune REIT	4,115,589	2,022		*.1.2 Frontage Holdings Corp.	2,406,000	377
1.2 Deutsche Pfandbriefbank AG	408,968	1,940	*.2 Cowell e Holdings Inc.	841,000	1,908		*.1 Fosun Tourism Group	791,200	375
Dermapharm Holding SE	57,584	1,933	Jinchuan Group International Resources Co. Ltd.	17,600,000	1,719		Asia Cement China Holdings Corp.	1,403,500	359
GFT Technologies SE	63,625	1,864	Theme International Holdings Ltd.	19,968,347	1,525		* OCI International Holdings Ltd.	2,844,350	316
Indus Holding AG	63,715	1,730	*.2 IGG Inc.	2,964,000	1,236		*.1 Jacobio Pharmaceuticals Group Co. Ltd.	1,458,600	314
Takkt AG	121,941	1,696	CITIC Telecom International Holdings Ltd.	3,542,004	1,201		2 EC Healthcare	1,569,000	261
Energiekontor AG	24,202	1,661	*.1.2 Everest Medicines Ltd.	384,500	1,194		*.1 Sirnaomics Ltd.	270,078	237
Wacker Neuson SE	91,398	1,635	2 Giordano International Ltd.	4,111,735	1,049		* Kingkey Financial International Holdings Ltd.	13,054,234	128
* SMA Solar Technology AG	30,820	1,617	2 Chow Sang Sang Holdings International Ltd.	975,565	1,048		* Esprit Holdings Ltd.	2,861,350	83
Vossloh AG	32,460	1,571	* K Wah International Holdings Ltd.	4,415,398	1,028		* Renze Harvest International Ltd.	3,081,801	50
*.1 Auto1 Group SE	305,851	1,557	VSTECS Holdings Ltd.	1,598,000	1,018		* Apollo Future Mobility Group Ltd.	754,400	50
Deutsche Beteiligungungs AG	52,228	1,539	*.2 Vobile Group Ltd.	5,615,000	983		* Hong Kong Resources Holdings Co. Ltd.	45,485	6
2 Adesso SE	13,198	1,533	Cafe de Coral Holdings Ltd.	946,000	981		* CMBC Capital Holdings Ltd.	153,226	5
2 Verbio SE	73,130	1,525	HKBN Ltd.	3,196,629	962		*.3 Convoy Inc.	26,130,000	—
2 Kloeckner & Co. SE	209,465	1,485	Dah Sing Financial Holdings Ltd.	335,200	939				53,523
* CECONOMY AG	628,934	1,449	*.2 Realord Group Holdings Ltd.	1,332,000	919		Iceland (0.0%)		
Hamburger Hafen und Logistik AG (XETR)	80,469	1,432	2 Value Partners Group Ltd.	3,926,434	895		Sjova-Almennar Tryggingar HF	2,906,809	781
*.1.2 Thyssenkrupp Nucera AG & Co. KGaA	107,749	1,380	Beijing Tong Ren Tang Chinese Medicine Co. Ltd.	701,000	853		Siminn HF	10,585,801	750
* Adtran Networks SE	64,228	1,366	1 Js Global Lifestyle Co. Ltd.	4,412,000	851		* Vatryggingafelag Islands HF	5,982,665	711
*.2 SGL Carbon SE	180,670	1,294	SmarTone Telecommunications Holdings Ltd.	1,623,230	756		* Olgerdin Egill Skallagrims HF	4,106,813	538
2 BayWa AG	53,126	1,274	Sunlight REIT	3,328,072	715				2,780
PATRIZIA SE	143,185	1,263	Truly International Holdings Ltd.	6,273,000	675		India (76%)		
2 STRATEC SE	25,091	1,155	Prosperity REIT	4,094,000	651		* Delhivery Ltd.	1,825,230	9,813
Vitesco Technologies Group AG (XETR)	15,618	1,064	CITIC Resources Holdings Ltd.	9,572,000	645		KEI Industries Ltd.	190,620	9,124
Deutsche EuroShop AG	40,087	810	* Texhong International Group Ltd.	1,099,500	597		Fortis Healthcare Ltd.	1,591,166	8,373
Wuestenrot & Wuerttembergische AG	56,540	795	Far East Consortium International Ltd.	4,226,043	572		Crompton Greaves Consumer Electricals Ltd.	2,106,285	8,029
*.2 Varta AG	76,835	763	2 LK Technology Holdings Ltd.	1,404,475	569		Blue Star Ltd.	425,557	7,612
Secunet Security Networks AG	4,696	753	* C-Mer Eye Care Holdings Ltd.	1,474,000	555		BSE Ltd.	225,014	7,470
*.2 About You Holding SE	155,948	748	*.2 Powerlong Real Estate Holdings Ltd.	5,907,000	493		Apollo Tyres Ltd.	1,200,393	7,317
2 ElringKlinger AG	94,858	674	* Shun Tak Holdings Ltd.	4,912,000	487		Tata Chemicals Ltd.	543,701	6,986
New Work SE	10,584	670	1 IMAX China Holding Inc.	530,300	477		National Aluminium Co. Ltd.	2,942,560	6,516
Basler AG	41,651	495	*.2 Television Broadcasts Ltd.	1,099,600	474		* IDFC Ltd.	4,443,223	6,462
Draegerwerk AG & Co. KGaA (XETR)	3,536	164	* Sa Sa International Holdings Ltd.	4,586,000	455		Carborundum Universal Ltd.	370,528	6,300
Hamburger Hafen und Logistik AG	4,235	76	SUNeVision Holdings Ltd.	1,326,000	421		Cyient Ltd.	289,872	6,253
Synlab AG (XETR)	6,210	69	*.2 Hong Kong Technology Venture Co. Ltd.	2,145,000	414		360 One Wam Ltd.	634,636	5,962
		281,489					Elgi Equipments Ltd.	760,579	5,920
Greece (0.0%)							Angel One Ltd.	172,704	5,743
Hellenic Exchanges - Athens Stock Exchange SA	209,839	1,151					Radico Khaitan Ltd.	269,329	5,660
Fourlis Holdings SA	140,956	620					Computer Age Management Services Ltd.	147,263	5,644
Intracom Holdings SA (Registered)	110,361	428					Apar Industries Ltd.	57,590	5,424
Ideal Holdings SA	47,321	315					Sonata Software Ltd.	654,740	5,421
		2,514					Amara Raja Energy & Mobility Ltd.	409,645	5,388
Hong Kong (0.5%)							Brigade Enterprises Ltd.	425,063	5,259
Pacific Basin Shipping Ltd.	15,078,532	5,221							
United Laboratories International Holdings Ltd.	3,412,500	4,024							
Stella International Holdings Ltd.	1,495,500	2,726							
Luk Fook Holdings International Ltd.	1,070,399	2,566							

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		
JB Chemicals & Pharmaceuticals Ltd.	227,330	5,188		Sanofi India Ltd.	35,491	3,539		ZF Commercial Vehicle Control Systems India Ltd.	16,761	2,745
Redington Ltd.	1,981,412	5,181		Narayana Hrudayalaya Ltd.	228,328	3,519		Rainbow Children's Medicare Ltd.	165,827	2,728
Sundram Fasteners Ltd.	373,652	4,999		HFCL Ltd.	2,922,268	3,511		Sterling and Wilson Renewable	344,728	2,706
JK Cement Ltd.	104,156	4,982		Sobha Ltd.	164,941	3,498		Olectra Greentech Ltd.	130,338	2,691
Kalpataru Projects International Ltd.	336,126	4,937		Indiabulls Housing Finance Ltd.	1,716,697	3,489		Firstsource Solutions Ltd.	1,057,188	2,669
Manappuram Finance Ltd.	1,918,535	4,581		Motilal Oswal Financial Services Ltd.	122,442	3,482		Endurance Technologies Ltd.	112,775	2,668
Motherson Sumi Wiring India Ltd.	5,511,560	4,554		Karur Vysya Bank Ltd.	1,422,667	3,472		BEML Ltd.	62,947	2,638
Housing & Urban Development Corp. Ltd.	1,694,461	4,542		Mahanagar Gas Ltd.	198,851	3,437		Aptus Value Housing Finance India Ltd.	673,072	2,634
Great Eastern Shipping Co. Ltd.	344,514	4,490		Finolex Cables Ltd.	271,729	3,423		Affle India Ltd.	195,757	2,621
Cholamandalam Financial Holdings Ltd.	347,820	4,487		Kirloskar Oil Engines Ltd.	279,610	3,414		Anand Rathi Wealth Ltd.	53,828	2,571
SKF India Ltd.	80,670	4,469		UTI Asset Management Co. Ltd.	297,103	3,385		Bank of Maharashtra	3,064,472	2,568
Escorts Kubota Ltd.	110,354	4,442		Aavas Financiers Ltd.	171,531	3,338		EID Parry India Ltd.	347,050	2,566
IIFL Finance Ltd.	911,248	4,436		KEC International Ltd.	371,938	3,328		Indiabulls Real Estate	1,601,820	2,535
Multi Commodity Exchange of India Ltd.	89,317	4,388		Finolex Industries Ltd.	1,043,165	3,321		Gujarat State Fertilizers & Chemicals Ltd.	856,197	2,519
Navin Fluorine International Ltd.	106,619	4,358		IndiaMart InterMesh Ltd.	102,894	3,251		Electrosteel Castings Ltd.	1,093,765	2,507
Central Depository Services India Ltd.	171,915	4,322		Data Patterns India Ltd.	91,195	3,238		Voltamp Transformers Ltd.	20,127	2,503
Ramco Cements Ltd.	443,904	4,220		PNB Housing Finance Ltd. (XNSE)	338,785	3,225		IRCON International Ltd.	834,947	2,500
Krishna Institute of Medical Sciences Ltd.	172,139	4,196		Pfizer Ltd.	62,836	3,204		Usha Martin Ltd.	554,512	2,497
Timken India Ltd.	104,471	4,179		NMDC Steel Ltd.	4,160,922	3,198		Gujarat Pipavav Port Ltd.	981,209	2,474
Intellect Design Arena Ltd.	321,880	4,158		Raymond Ltd.	126,425	3,175		Granules India Ltd.	486,082	2,464
Grindwell Norton Ltd.	162,739	4,147		Tejas Networks Ltd.	229,956	3,147		City Union Bank Ltd.	1,252,348	2,406
Century Textiles & Industries Ltd.	173,118	4,132		Welspun Corp. Ltd.	466,449	3,143		Tanla Platforms Ltd.	217,874	2,385
Lakshmi Machine Works Ltd.	20,397	4,119		Triveni Turbine Ltd.	485,152	3,122		HBL Power Systems Ltd.	389,899	2,385
Atul Ltd.	56,960	4,083		Reliance Power Ltd.	9,583,555	3,120		V-Guard Industries Ltd.	578,098	2,373
CESC Ltd.	2,322,690	4,081		Can Fin Homes Ltd.	341,907	3,116		eClerx Services Ltd.	80,076	2,356
NCC Ltd.	1,405,238	4,065		CRISIL Ltd.	59,666	3,112		Equitas Small Finance Bank Ltd.	1,995,477	2,319
Ajanta Pharma Ltd.	150,846	4,001		Amber Enterprises India Ltd.	67,637	3,106		Jubilant Pharmova Ltd.	284,985	2,299
Kajaria Ceramics Ltd.	276,643	3,987		Mindspace Business Parks REIT	730,615	3,105		Strides Pharma Science Ltd.	213,054	2,285
EIH Ltd.	693,541	3,971		Zensar Technologies Ltd.	422,015	3,091		Ceat Ltd.	74,290	2,284
Birlasoft Ltd.	509,751	3,955		Natco Pharma Ltd.	252,341	3,067		PowerGrid Infrastructure Investment Trust	1,938,101	2,275
Hitachi Energy India Ltd.	33,889	3,882		Bharat Dynamics Ltd.	129,675	3,063		Westlife Foodworld Ltd.	224,041	2,271
Himadri Speciality Chemical Ltd.	864,488	3,878		CreditAccess Grameen Ltd.	168,914	3,052		PTC India Ltd.	844,724	2,267
Aegis Logistics Ltd.	470,351	3,861		Chambal Fertilizers and Chemicals Ltd.	592,362	3,006		Jyothy Labs Ltd.	434,767	2,255
Jaiprakash Power Ventures Ltd.	16,142,300	3,840		Suven Pharmaceuticals Ltd.	376,814	2,972		Happiest Minds Technologies Ltd.	225,029	2,190
Global Health Ltd.	219,577	3,791		Indian Energy Exchange Ltd.	1,585,986	2,966		ICICI Securities Ltd.	240,776	2,181
PVR Inox Ltd.	232,577	3,781		Tata Investment Corp. Ltd.	37,307	2,960		Swan Energy Ltd.	293,622	2,179
IRB Infrastructure Developers Ltd.	4,652,775	3,771		Praj Industries Ltd.	439,775	2,885		Safari Industries India Ltd.	85,794	2,170
NBCC India Ltd.	2,244,979	3,747		Devyani International Ltd.	1,441,222	2,864		Vardhman Textiles Ltd.	403,335	2,152
Ratnamani Metals & Tubes Ltd.	98,883	3,738		Kayne Technology India Ltd.	89,594	2,860		DCM Shriram Ltd.	186,037	2,149
Cochin Shipyard Ltd.	238,160	3,716		JBM Auto Ltd.	125,487	2,857		CIE Automotive India Ltd.	366,676	2,149
Hindustan Copper Ltd.	807,052	3,714		Piramal Pharma Ltd.	1,660,489	2,849		JK Lakshmi Cement Ltd.	225,291	2,144
Lemon Tree Hotels Ltd.	1,986,203	3,623		Poly Medicare Ltd.	143,578	2,826		Infibeam Avenues Ltd. (XNSE)	5,257,044	2,136
Aditya Birla Fashion and Retail Ltd.	1,137,538	3,579		Ramkrishna Forgings Ltd.	313,259	2,810		Medplus Health Services Ltd.	254,568	2,125
Gujarat State Petronet Ltd.	1,013,309	3,575		Jindal Saw Ltd.	423,288	2,801				
				Asahi India Glass Ltd.	387,237	2,786				
				Engineers India Ltd.	953,896	2,785				
				KPR Mill Ltd.	274,666	2,783				

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		
* India Cements Ltd.	786,252	2,109		Gateway Distriparks Ltd.	1,277,088	1,633		Galaxy Surfactants Ltd.	39,424	1,220
* Hindustan Construction Co. Ltd.	4,666,421	2,107		Capri Global Capital Ltd.	616,892	1,628		Alkyl Amines Chemicals Ltd.	49,854	1,218
Trident Ltd.	4,453,019	2,092		JM Financial Ltd.	1,534,058	1,626		NOCIL Ltd.	375,374	1,206
Mahindra Lifespace Developers Ltd.	274,608	2,087		Sumitomo Chemical India Ltd.	338,200	1,623		NIIT Learning Systems Ltd.	202,184	1,205
Edelweiss Financial Services Ltd.	2,176,763	2,039		Vinati Organics Ltd.	82,582	1,617		JK Paper Ltd.	263,487	1,203
JK Tyre & Industries Ltd.	402,711	2,029		HEG Ltd.	56,339	1,593		Garware Technical Fibres Ltd.	30,410	1,178
Graphite India Ltd.	250,667	2,027		Jupiter Wagons Ltd.	322,135	1,574		EPL Ltd.	520,320	1,130
PNC Infratech Ltd.	377,599	2,026		Arvind Ltd.	417,605	1,566		* Borosil Renewables Ltd.	179,920	1,129
Neuland Laboratories Ltd.	22,125	2,016		Alok Industries Ltd.	4,759,279	1,551		Rallis India Ltd.	345,033	1,098
Inox Wind Ltd.	270,161	2,015		South Indian Bank Ltd.	4,183,518	1,539		KRBL Ltd.	309,638	1,093
* Lloyds Metals & Energy Ltd.	224,584	2,003		Route Mobile Ltd.	84,323	1,539		Avanti Feeds Ltd.	164,734	1,049
Mastek Ltd.	61,147	1,968		BLS International Services Ltd.	366,259	1,536		Sterlite Technologies Ltd.	628,567	1,031
Newgen Software Technologies Ltd.	176,753	1,959		Fine Organic Industries Ltd.	28,748	1,511		* Brightcom Group Ltd.	5,956,305	994
Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	228,865	1,951		Clean Science & Technology Ltd.	95,356	1,508		Syrma SGS Technology Ltd.	166,192	970
Balrampur Chini Mills Ltd.	411,344	1,948		Tamilnad Mercantile Bank Ltd.	255,471	1,489		* Allcargo Logistics Ltd.	1,096,260	962
* Sapphire Foods India Ltd.	114,187	1,946		Bombay Burmah Trading Co.	79,472	1,483		Vaibhav Global Ltd.	185,125	918
Elecon Engineering Co. Ltd.	142,461	1,932		Sheela Foam Ltd.	137,079	1,483		Supreme Petrochem Ltd.	106,918	876
* Reliance Infrastructure Ltd.	906,111	1,929		Titagarh Rail System Ltd.	117,019	1,482		* V-Mart Retail Ltd.	32,329	838
BASF India Ltd.	42,777	1,916		KNR Constructions Ltd.	465,848	1,478		DCB Bank Ltd.	501,813	838
1 Metropolis Healthcare Ltd.	87,990	1,912		Procter & Gamble Health Ltd.	24,946	1,469		TV18 Broadcast Ltd.	1,507,082	833
Jammu & Kashmir Bank Ltd.	1,159,430	1,895		* KSB Ltd.	27,134	1,467		1 Dilip Buildcon Ltd.	145,614	818
Alembic Pharmaceuticals Ltd.	157,829	1,889		* MTAR Technologies Ltd.	65,098	1,466		* Campus Activewear Ltd.	270,741	800
ION Exchange India Ltd.	276,590	1,877		* Balaji Amines Ltd.	55,625	1,456		Bajaj Consumer Care Ltd.	270,105	780
Craftsman Automation Ltd.	35,429	1,876		* TeamLease Services Ltd.	36,620	1,453		* Dhani Services Ltd.	1,179,154	732
Welspun India Ltd.	1,043,534	1,870		Godawari Power and Ispat Ltd.	134,905	1,436		* Vakrangee Ltd.	2,270,405	724
1 Aster DM Healthcare Ltd.	449,305	1,867		1 IRB InvIT Fund	1,749,489	1,435		* Just Dial Ltd.	52,313	720
Bajaj Electricals Ltd.	164,000	1,858		* Restaurant Brands Asia Ltd.	1,198,439	1,432		Symphony Ltd.	55,719	646
Nexus Select Trust	1,142,370	1,829		* Nazara Technologies Ltd.	186,566	1,430		Polyplex Corp. Ltd.	54,590	604
Jubilant Ingrevia Ltd.	275,128	1,820		AstraZeneca Pharma India Ltd.	22,323	1,426		Kaveri Seed Co. Ltd.	49,818	518
Rhi Magnesita India Ltd.	233,861	1,817		1 Quess Corp. Ltd.	190,446	1,421		* Sun Pharma Advanced Research Co. Ltd.	179,581	497
CCL Products India Ltd.	255,700	1,812		Rain Industries Ltd.	681,445	1,419		NIIT Ltd.	323,111	408
Deepak Fertilisers & Petrochemicals Corp. Ltd.	248,239	1,796		Maharashtra Seamless Ltd.	130,545	1,410		Orient Cement Ltd.	3,441	9
* Nuvama Wealth Management Ltd.	28,703	1,792		* Jai Balaji Industries Ltd.	115,244	1,410		* Chennai Super Kings Cricket Ltd.	176,674	—
GHCL Ltd.	289,217	1,776		* Shree Renuka Sugars Ltd.	2,608,783	1,394				754,830
Zydus Wellness Ltd.	87,854	1,752		* Nuvoco Vistas Corp. Ltd.	341,640	1,384		Indonesia (0.5%)		
Century Plyboards India Ltd.	224,648	1,711		Gokaldas Exports Ltd.	130,653	1,377		Mitra Keluarga Karyasehat Tbk PT	17,927,200	3,197
Blue Dart Express Ltd.	22,627	1,709		* Wockhardt Ltd.	202,855	1,372		* Bumi Resources Minerals Tbk PT	335,107,976	3,144
Birla Corp. Ltd.	97,439	1,680		* IFCI Ltd.	2,457,601	1,333		AKR Corporindo Tbk PT	25,518,415	2,625
Karnataka Bank Ltd.	604,308	1,673		* Chemplast Sanmar Ltd.	221,796	1,327		* Bumi Resources Tbk PT	402,826,700	2,450
Cera Sanitaryware Ltd.	19,424	1,671		Saregama India Ltd.	254,628	1,312		Aneka Tambang Tbk	24,206,619	2,433
TVS Holdings Ltd.	16,029	1,671		Orient Electric Ltd.	499,217	1,304		Mitra Adiperkasa Tbk PT	23,956,700	2,318
VIP Industries Ltd.	250,314	1,643		CMS Info Systems Ltd.	262,529	1,303		Pabrik Kertas Tjiwi Kimia Tbk PT	4,684,400	2,255
GMM Pfaudler Ltd.	96,154	1,643		Care Ratings Ltd.	90,646	1,296		Indo Tambangraya Megah Tbk PT	1,368,300	2,121
* Chalet Hotels Ltd.	158,662	1,641		1 TTK Prestige Ltd.	150,942	1,269		Medco Energi Internasional Tbk PT	22,856,388	1,875
				Godrej Agrovet Ltd.	190,681	1,243		Ciputra Development Tbk PT	25,252,655	1,872
				Archean Chemical Industries Ltd.	156,379	1,221		Surya Esa Perkasa Tbk PT	35,286,300	1,688
				Akzo Nobel India Ltd.	41,562	1,220				

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
BFI Finance Indonesia Tbk PT	25,716,100	1,660	Hilan Ltd.	46,362	2,603	¹	Enav SpA	921,469	3,790
* Bukalapak.com Tbk	208,170,300	1,656	Oil Refineries Ltd.	8,737,748	2,532	*	Technoprobe SpA	463,938	3,697
Pakuwon Jati Tbk PT	64,673,634	1,595	Isracard Ltd.	688,384	2,518	¹	Anima Holding SpA	749,351	3,511
* Japfa Comfeed Indonesia Tbk PT	22,285,500	1,568	REIT 1 Ltd.	605,002	2,432	*	Tamburi Investment Partners SpA	357,668	3,472
Ace Hardware Indonesia Tbk PT	26,826,600	1,540	Shikun & Binui Ltd.	1,131,399	2,429	¹	Carel Industries SpA	161,749	3,274
Map Aktif Adiperkasa PT	28,368,200	1,377	Formula Systems 1985 Ltd.	29,213	2,126		Lottomatica Group SpA	261,023	3,026
Bank Tabungan Negara Persero Tbk PT	16,796,650	1,361	Menora Mivtachim Holdings Ltd.	83,165	2,005		Credito Emiliano SpA	281,091	2,969
Summarecon Agung Tbk PT	39,097,347	1,235	Matrix IT Ltd.	96,752	1,952		ACEA SpA	163,813	2,842
* Bank Bukopin Tbk PT (XIDX)	279,239,673	1,132	Mega Or Holdings Ltd.	73,400	1,899		Webuild SpA (MTAA)	1,082,824	2,718
* Panin Financial Tbk PT	61,222,900	1,098	* Ashtrom Group Ltd.	137,828	1,895		Sesa SpA	24,770	2,576
* Bank Pan Indonesia Tbk PT	14,263,700	976	Israel Canada T.R Ltd.	510,805	1,882		El.En. SpA	195,809	2,461
^{*,3} Waskita Karya Persero Tbk PT	70,850,081	880	Kenon Holdings Ltd.	82,444	1,857		Saicef Group SpA	83,674	2,305
Industri Jamu Dan Farmasi Sido Muncul Tbk PT	19,584,600	879	* Perion Network Ltd.	145,278	1,812		Banca IFIS SpA	96,171	2,143
Matahari Department Store Tbk PT	7,294,200	714	* Partner Communications Co. Ltd.	384,474	1,797	²	Gruppo MutuiOnline SpA	57,225	2,139
Bank BTPN Syariah Tbk PT	8,910,000	665	Fox Wizel Ltd.	22,267	1,768		Salvatore Ferragamo SpA	203,623	2,021
Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	9,641,099	602	Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	30,373	1,728		MFE-MediaForEurope NV Class A	647,459	1,901
Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	10,236,729	544	* Equital Ltd.	61,272	1,697	²	Italmobiliare SpA	51,223	1,884
Timah Tbk PT	9,609,420	538	* OPC Energy Ltd.	214,663	1,613	¹	Cementir Holding NV	174,776	1,851
* Lippo Karawaci Tbk PT	131,358,777	525	Danel Adir Yeoshua Ltd.	17,221	1,558		RAI Way SpA	311,397	1,768
* Bank Neo Commerce Tbk PT	34,633,272	521	One Software Technologies Ltd.	110,010	1,524	¹	Ariston Holding NV	338,678	1,743
* Global Mediacom Tbk PT	27,752,606	399	Delta Galil Ltd.	33,474	1,489	²	Sanlorenzo SpA	39,551	1,732
Media Nusantara Citra Tbk PT	20,513,900	396	Migdal Insurance & Financial Holdings Ltd.	1,142,063	1,446	^{*,1}	Piaggio & C SpA	579,464	1,689
Surya Citra Media Tbk PT	47,535,800	377	Maytronics Ltd.	165,639	1,416	^{*,2}	GVS SpA	261,841	1,524
* Alam Sutura Realty Tbk PT	33,599,591	272	Summit Real Estate Holdings Ltd.	117,600	1,416		Tod's SpA	29,820	1,367
* Bank Raya Indonesia Tbk PT	15,091,254	237	* Cellcom Israel Ltd.	331,167	1,383		Danieli & C Officine Meccaniche SpA (MTAA)	36,119	1,247
Ramayana Lestari Sentosa Tbk PT	3,523,300	104	Sella Capital Real Estate Ltd.	682,224	1,377	^{*,2}	Fincantieri SpA	1,621,514	1,228
* Wijaya Karya Persero Tbk PT	8,079,333	81	Delek Automotive Systems Ltd.	187,492	1,056		Tinexta SpA	64,283	1,211
		48,910	AudioCodes Ltd.	86,437	952		MARR SpA	86,320	1,109
Ireland (0.0%)			G City Ltd.	312,474	904		Zignago Vetro SpA	73,864	984
Dalata Hotel Group plc	720,845	3,242	Ashdod Refinery Ltd.	39,063	879		Arnoldo Mondadori Editore SpA	360,922	862
Israel (0.8%)			Elco Ltd.	26,263	805	^{*,2}	Juventus Football Club SpA	339,130	638
Shufersal Ltd.	887,355	5,842	* Kamada Ltd.	146,585	778		Biesse SpA	40,145	521
* Clal Insurance Enterprises Holdings Ltd.	221,216	3,689	* AFI Properties Ltd.	18,196	738		Alerion Cleanpower SpA	25,220	468
Alony Hetz Properties & Investments Ltd.	530,084	3,422	IDI Insurance Co. Ltd.	24,310	694		MFE-MediaForEurope NV Class B	84,597	340
Sapiens International Corp. NV	103,703	3,200			76,822	^{*,2}	Datalogic SpA	52,135	316
Paz Oil Co. Ltd.	31,042	3,093	Italy (2.1%)				Rizzoli Corriere Della Sera Mediagroup SpA	311,758	272
FIBI Holdings Ltd.	62,816	2,616	BPER Banca	3,611,828	18,757				205,518
			Banca Monte dei Paschi di Siena SpA	3,057,735	14,748	Japan (13.3%)	Gunma Bank Ltd.	1,206,200	7,341
			Unipol Gruppo SpA	1,490,930	13,366		ADEKA Corp.	327,755	6,811
			Banca Popolare di Sondrio SpA	1,241,817	10,375		77 Bank Ltd.	233,500	6,601
			Azimut Holding SpA	375,427	9,893		Takasago Thermal Engineering Co. Ltd.	188,789	6,329
			Iveco Group NV	653,159	8,190		Fujitec Co. Ltd.	253,684	6,257
			Saipem SpA	3,566,147	8,183		Nishi-Nippon Financial Holdings Inc.	467,200	5,907
			De' Longhi SpA	232,455	7,623		Nippon Gas Co. Ltd.	360,500	5,879
			¹ BFF Bank SpA	589,754	7,568		Dexerials Corp.	154,700	5,795
			Banca Generali SpA	189,925	7,439		Nissui Corp.	943,922	5,664
			Brembo NV	438,371	5,577		Rorze Corp.	31,800	5,513
			ERG SpA	189,110	5,093		Daiwabo Holdings Co. Ltd.	304,280	5,285
			Maire Tecnimont SpA	543,529	4,501		Mizuho Leasing Co. Ltd.	674,505	4,818
			SOL SpA	116,101	4,466				
			Iren SpA	2,188,203	4,399				
			¹ Technogym SpA	416,606	3,929				
			Saras SpA	2,030,061	3,812				

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
Comforia Residential REIT Inc.	2,220	4,806		Okasan Securities Group Inc.	686,900	3,291	Heiwa Real Estate REIT Inc.	3,045	2,730
MEITEC Group Holdings Inc.	252,938	4,717	2	Aiful Corp.	1,120,800	3,256	Glory Ltd.	150,400	2,710
Hokuhoku Financial Group Inc.	382,000	4,686		Nomura Micro Science Co. Ltd.	101,600	3,249	Hoshino Resorts REIT Inc.	773	2,706
Towa Corp.	81,265	4,680		Tokyu REIT Inc.	3,120	3,210	Max Co. Ltd.	120,200	2,682
Tokuyama Corp.	226,100	4,665		Juroku Financial Group Inc.	106,700	3,205	Ferrotec Holdings Corp.	141,253	2,682
Fuji Corp.	275,188	4,616		Kyoritsu Maintenance Co. Ltd.	149,600	3,190	Nojima Corp.	223,100	2,666
Micronics Japan Co. Ltd.	108,500	4,469		ARE Holdings Inc.	246,200	3,182	Riken Keiki Co. Ltd.	108,800	2,662
Nichias Corp.	162,869	4,464		NIPPON REIT Investment Corp.	1,409	3,182	Daiseki Co. Ltd.	138,644	2,635
Tomy Co. Ltd.	274,217	4,384		Ain Holdings Inc.	84,000	3,179	Tri Chemical Laboratories Inc.	94,576	2,631
Citizen Watch Co. Ltd.	655,900	4,357	2	Senko Group Holdings Co. Ltd.	433,700	3,178	Kitz Corp.	308,848	2,629
Hanwa Co. Ltd.	111,483	4,289		Japan Excellent Inc.	3,888	3,176	DCM Holdings Co. Ltd.	281,688	2,608
Mitsubishi Estate Logistics REIT Investment Corp.	1,669	4,278		Nikken Holdings Co. Ltd.	161,348	3,167	TOKAI Holdings Corp.	422,600	2,599
Hitachi Zosen Corp.	550,210	4,259		Saizeriya Co. Ltd.	93,621	3,161	Leopalace21 Corp.	784,800	2,597
Fujimi Inc.	195,941	4,250		EDION Corp.	304,575	3,146	Seria Co. Ltd.	152,993	2,593
NSD Co. Ltd.	216,868	4,239	2	Wacoal Holdings Corp.	143,500	3,141	Japan Material Co. Ltd.	183,200	2,585
Mori Trust REIT Inc.	9,017	4,184		Mirait One Corp.	252,571	3,084	Global One Real Estate Investment Corp.	3,775	2,569
Osaka Soda Co. Ltd.	71,300	4,182		Okumura Corp.	98,352	3,077	TKC Corp.	111,298	2,561
Takeuchi Manufacturing Co. Ltd.	109,400	4,150		Hyakugo Bank Ltd.	747,500	3,074	Japan Securities Finance Co. Ltd.	250,641	2,541
Hulic REIT Inc.	4,335	4,143		Pilot Corp.	114,700	3,070	JVCKenwood Corp.	497,940	2,531
Organo Corp.	87,500	4,014		Kureha Corp.	171,706	3,061	Autobacs Seven Co. Ltd.	249,400	2,522
Inaba Denki Sangyo Co. Ltd.	171,300	3,997		Colowide Co. Ltd.	222,400	3,030	SKY Perfect JSAT Holdings Inc.	427,100	2,513
Topcon Corp.	338,800	3,979		Aichi Financial Group Inc.	160,534	3,028	Senshu Ikeda Holdings Inc.	986,400	2,511
Japan Petroleum Exploration Co. Ltd.	93,000	3,923		Monex Group Inc.	585,487	3,025	Iino Kaiun Kaisha Ltd.	311,236	2,502
Sangetsu Corp.	180,620	3,840		Nippn Corp.	195,829	3,022	Maruha Nichiro Corp.	128,100	2,499
Yoshinoya Holdings Co. Ltd.	209,120	3,830		Nitto Boseki Co. Ltd.	83,911	3,008	DeNA Co. Ltd.	247,800	2,499
Kanematsu Corp.	234,800	3,818		Hokuriku Electric Power Co.	512,700	2,999	Toei Co. Ltd.	105,045	2,494
Shiga Bank Ltd.	147,200	3,807		Financial Partners Group Co. Ltd.	212,500	2,978	Meidensha Corp.	112,487	2,493
Toho Holdings Co. Ltd.	157,018	3,762		Nisshinbo Holdings Inc.	391,100	2,965	Sumitomo Osaka Cement Co. Ltd.	99,600	2,473
Furukawa Electric Co. Ltd.	175,600	3,760		H2O Retailing Corp.	261,500	2,955	NTN Corp.	1,241,700	2,464
Suruga Bank Ltd.	614,800	3,750		DTS Corp.	107,642	2,937	Yodogawa Steel Works Ltd.	78,333	2,459
Hokuetsu Corp.	442,321	3,730		Fukuoka REIT Corp.	2,697	2,897	C Uyemura & Co. Ltd.	37,500	2,455
Daihen Corp.	60,651	3,687		Nishimatsu Construction Co. Ltd.	100,162	2,896	H.U. Group Holdings Inc.	160,500	2,440
Hazama Ando Corp.	494,279	3,685		Tadano Ltd.	359,900	2,888	Toyotanso Co. Ltd.	49,310	2,432
CKD Corp.	196,400	3,671		Noritake Co. Ltd.	109,600	2,877	Paramount Bed Holdings Co. Ltd.	142,700	2,431
Hokkaido Electric Power Co. Inc.	515,400	3,662		Takuma Co. Ltd.	229,200	2,868	Nippon Pillar Packing Co. Ltd.	61,300	2,415
NTT UD REIT Investment Corp.	4,728	3,625		North Pacific Bank Ltd.	995,700	2,864	Round One Corp.	549,200	2,412
Japan Elevator Service Holdings Co. Ltd.	231,300	3,595		Kumagai Gumi Co. Ltd.	108,080	2,849	Sansan Inc.	261,900	2,405
Tsubakimoto Chain Co.	103,864	3,576		Nippon Soda Co. Ltd.	77,625	2,848	Nxera Pharma Co. Ltd.	259,700	2,402
Toagosei Co. Ltd.	353,792	3,559		UACJ Corp.	93,085	2,844	Nippon Light Metal Holdings Co. Ltd.	201,896	2,396
Daishi Hokuetsu Financial Group Inc.	123,600	3,543		Nisshin Oillio Group Ltd.	87,952	2,825	Totetsu Kogyo Co. Ltd.	118,700	2,371
Okamura Corp.	232,947	3,528		Star Asia Investment Corp.	7,128	2,781	Topre Corp.	146,800	2,370
Nakanishi Inc.	223,300	3,430		Lintec Corp.	139,400	2,779	Ichigo Office REIT Investment Corp.	4,617	2,367
Mitsui E&S Co. Ltd.	313,900	3,403		Ryoyo Ryosan Holdings Inc.	156,581	2,760	Toyo Ink SC Holdings Co. Ltd.	127,554	2,364
Jaccs Co. Ltd.	94,100	3,382		Komeri Co. Ltd.	113,800	2,759	Monogatari Corp.	87,320	2,359
San-In Godo Bank Ltd.	433,100	3,374		Makino Milling Machine Co. Ltd.	68,580	2,751	Yokogawa Bridge Holdings Corp.	129,800	2,354
Sumitomo Warehouse Co. Ltd.	201,755	3,341		Tokyo Kiraboshi Financial Group Inc.	92,666	2,751	Meiko Electronics Co. Ltd.	72,057	2,351
Mizuno Corp.	68,656	3,332		Tokyo Steel Manufacturing Co. Ltd.	258,900	2,746	Atom Corp.	409,857	2,345
				Duskin Co. Ltd.	131,660	2,737			

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
2	Taikisha Ltd.	79,488	2,344	Okinawa Cellular Telephone Co.	95,637	2,055	Hogy Medical Co. Ltd.	75,022	1,773
	Kura Sushi Inc.	75,400	2,340	Awa Bank Ltd.	120,500	2,053	Bunka Shutter Co. Ltd.	163,800	1,765
	Sanki Engineering Co. Ltd.	165,867	2,328	Kissei Pharmaceutical Co. Ltd.	89,300	2,046	Kiyo Bank Ltd.	153,510	1,763
	Fukuyama Transporting Co. Ltd.	95,000	2,295	Nanto Bank Ltd.	105,700	2,032	Ogaki Kyoritsu Bank Ltd.	121,874	1,746
	Inabata & Co. Ltd.	112,600	2,295	Ohsho Food Service Corp.	40,774	2,021	UT Group Co. Ltd.	83,200	1,745
	Open Up Group Inc.	180,892	2,291	Seiko Group Corp.	76,358	2,020	Royal Holdings Co. Ltd.	111,300	1,740
	Nishimatsuya Chain Co. Ltd.	164,900	2,287	Exedy Corp.	110,200	2,018	Wacom Co. Ltd.	452,936	1,739
	Mitsuboshi Belting Ltd.	74,400	2,282	Kato Sangyo Co. Ltd.	69,500	2,015	Zojirushi Corp.	177,300	1,729
	Nextage Co. Ltd.	129,900	2,281	Kaken Pharmaceutical Co. Ltd.	92,600	2,013	Npr Riken Corp.	93,900	1,728
	Tokyo Electron Device Ltd.	63,400	2,276	FCC Co. Ltd.	141,143	2,008	Aeon Delight Co. Ltd.	72,400	1,712
2	Namura Shipbuilding Co. Ltd.	182,400	2,274	Chugoku Marine Paints Ltd.	153,100	2,004	Medley Inc.	74,500	1,708
2	Sakura Internet Inc.	60,900	2,271	San-Ai Obbli Co. Ltd.	152,500	2,001	Tsurumi Manufacturing Co. Ltd.	75,500	1,706
	Mitsubishi Logisnext Co. Ltd.	230,000	2,268	Ai Holdings Corp.	130,100	2,001	Ariake Japan Co. Ltd.	52,200	1,701
	Create Restaurants Holdings Inc.	328,540	2,264	MOS Food Services Inc.	89,858	1,987	KFC Holdings Japan Ltd.	52,200	1,693
	Mitsubishi Pencil Co. Ltd.	148,100	2,259	Mirai Corp.	6,895	1,974	Sekisui Jushi Corp.	103,600	1,693
	Trusco Nakayama Corp.	136,500	2,258	Hosiden Corp.	157,867	1,971	Towa Pharmaceutical Co. Ltd.	93,982	1,692
	Tokai Tokyo Financial Holdings Inc.	608,700	2,231	Raito Kogyo Co. Ltd.	151,400	1,967	U-Next Holdings Co. Ltd.	60,400	1,688
	Nippon Paper Industries Co. Ltd.	319,900	2,224	Digital Garage Inc.	110,700	1,952	Ricoh Leasing Co. Ltd.	49,606	1,686
	Kaga Electronics Co. Ltd.	56,100	2,210	Nitto Kogyo Corp.	72,388	1,942	Premium Group Co. Ltd.	120,000	1,684
	SBI Sumishin Net Bank Ltd.	147,500	2,206	Chudenko Corp.	95,900	1,935	Eiken Chemical Co. Ltd.	132,200	1,681
	Heiwa Real Estate Co. Ltd.	79,542	2,199	Ichigo Inc.	717,600	1,933	Arcs Co. Ltd.	85,600	1,680
	Adastria Co. Ltd.	100,900	2,197	Nichiha Corp.	82,900	1,933	Ishihara Sangyo Kaisha Ltd.	144,800	1,677
	SWCC Corp.	83,100	2,191	KOMEDA Holdings Co. Ltd.	117,600	1,930	San-A Co. Ltd.	55,744	1,673
	Yamazen Corp.	249,300	2,189	Joyful Honda Co. Ltd.	134,648	1,915	Aoyama Trading Co. Ltd.	162,200	1,666
	Toyo Construction Co. Ltd.	269,800	2,186	Keiyo Bank Ltd.	384,300	1,889	Ryobi Ltd.	95,887	1,666
	MCJ Co. Ltd.	250,200	2,184	Sinfonia Technology Co. Ltd.	89,000	1,889	Transcosmos Inc.	76,596	1,656
	Musashino Bank Ltd.	110,900	2,172	Showa Sangyo Co. Ltd.	83,400	1,870	Chiyoda Corp.	595,900	1,643
	Nihon Parkerizing Co. Ltd.	281,761	2,167	Japan Lifeline Co. Ltd.	253,800	1,863	JAFCO Group Co. Ltd.	145,600	1,643
	Daiei Kankyo Co. Ltd.	129,600	2,166	PAL GROUP Holdings Co. Ltd.	156,000	1,862	Taihei Dengyo Kaisha Ltd.	58,300	1,641
*	M&A Research Institute Holdings Inc.	68,473	2,164	SAMTY Co. Ltd.	108,600	1,853	Itochu Enex Co. Ltd.	169,300	1,639
	Sakata Seed Corp.	93,756	2,160	Kanamoto Co. Ltd.	110,000	1,850	Fukushima Gailiei Co. Ltd.	40,900	1,635
	Mitsubishi Shokuhin Co. Ltd.	60,900	2,159	Oki Electric Industry Co. Ltd.	258,206	1,845	Okamoto Industries Inc.	52,100	1,634
	KYB Corp.	63,200	2,158	Shochiku Co. Ltd.	30,300	1,836	Senshu Electric Co. Ltd.	46,882	1,634
	Appier Group Inc.	261,800	2,158	Bando Chemical Industries Ltd.	162,000	1,834	SOSILA Logistics REIT Inc.	2,068	1,628
	Bank of Nagoya Ltd.	48,312	2,157	Kohnan Shoji Co. Ltd.	64,900	1,833	Star Micronics Co. Ltd.	136,698	1,623
	Tokai Rika Co. Ltd.	157,800	2,149	Nikkiso Co. Ltd.	229,561	1,833	Shoei Co. Ltd.	126,700	1,623
	Seiren Co. Ltd.	128,700	2,144	Toa Corp.	263,600	1,821	Nichicon Corp.	191,483	1,621
	Mitsui-Soko Holdings Co. Ltd.	72,552	2,140	Sinko Industries Ltd.	71,641	1,819	Token Corp.	23,586	1,618
	Eizo Corp.	66,556	2,139	Hyakujushi Bank Ltd.	99,200	1,817	Maeda Kosen Co. Ltd.	73,900	1,617
	Nitta Corp.	82,900	2,139	One REIT Inc.	1,074	1,808	Furukawa Co. Ltd.	127,298	1,614
	Hokkoku Financial Holdings Inc.	66,351	2,130	Fukuda Denshi Co. Ltd.	43,598	1,808	Yuasa Trading Co. Ltd.	44,100	1,612
	Takara Standard Co. Ltd.	173,599	2,118	ARCLANDS Corp.	146,798	1,807	TSI Holdings Co. Ltd.	288,900	1,612
	Megmilk Snow Brand Co. Ltd.	131,000	2,116	IDOM Inc.	203,300	1,803	Infomart Corp.	690,200	1,611
	Tamron Co. Ltd.	45,400	2,111	Mixi Inc.	118,000	1,801	Nippon Seiki Co. Ltd.	176,932	1,609
	Taiyo Holdings Co. Ltd.	103,400	2,107	Heiwado Co. Ltd.	116,400	1,795	Toyobo Co. Ltd.	226,400	1,607
	Arata Corp.	94,518	2,094	Create SD Holdings Co. Ltd.	82,618	1,785	Sintokogio Ltd.	201,500	1,604
				Kyokuto Kaihatsu Kogyo Co. Ltd.	109,200	1,781	TOMONY Holdings Inc.	606,000	1,602
				Hankyu Hanshin REIT Inc.	1,990	1,781	Onward Holdings Co. Ltd.	413,956	1,593
				Valor Holdings Co. Ltd.	116,200	1,780			
				Simplex Holdings Inc.	110,200	1,780			
				Totech Corp.	90,000	1,780			
				Life Corp.	71,000	1,774			

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
	49,932	1,590						
	101,600	1,586						
	33,200	1,584						
2	57,200	1,577						
	728,664	1,565						
	180,889	1,562						
	103,108	1,560						
	225,040	1,554						
	152,600	1,550						
	239,316	1,549						
	68,615	1,548						
	313,200	1,541						
	1,997	1,541						
	86,413	1,535						
	68,100	1,524						
	118,500	1,523						
	43,100	1,520						
	154,000	1,519						
2	297,850	1,518						
	160,300	1,517						
2	132,074	1,507						
	174,500	1,507						
	139,960	1,506						
	197,368	1,505						
	63,900	1,504						
	50,779	1,502						
	113,400	1,501						
*	54,400	1,499						
	132,587	1,497						
*	158,800	1,492						
	79,100	1,489						
	102,400	1,485						
	79,408	1,483						
	57,700	1,482						
	123,600	1,477						
	57,800	1,477						
	54,500	1,475						
	31,200	1,471						
	67,851	1,467						
	33,100	1,467						
	1,530	1,464						
	172,200	1,462						
	73,888	1,458						
	74,300	1,458						
	225,414	1,457						
	62,781	1,456						
	85,500	1,453						
	64,700	1,446						
*-2	104,900	1,444						
	56,600	1,432						
	309,200	1,427						
	92,700	1,423						
	45,511	1,421						
	41,807	1,417						
	75,684	1,413						
	93,250	1,411						
	84,500	1,410						
	50,400	1,409						
2	25,953	1,406						
*-2	126,400	1,404						
	31,311	1,401						
	2,161	1,401						
	164,700	1,400						
	839,100	1,398						
	44,400	1,396						
	80,100	1,395						
	70,920	1,394						
	49,814	1,393						
	131,330	1,392						
	114,000	1,390						
	214,855	1,389						
2	242,650	1,385						
	117,600	1,381						
	104,040	1,380						
	234,800	1,377						
	105,800	1,375						
	74,200	1,371						
	204,520	1,367						
	39,600	1,367						
	64,600	1,364						
	106,000	1,362						
	37,205	1,362						
	528,346	1,361						
	94,000	1,359						
	38,400	1,355						
	98,703	1,355						
	116,000	1,352						
	51,700	1,351						
2	161,400	1,351						
2	26,200	1,344						
	132,900	1,341						
	38,400	1,334						
	247,900	1,334						
	99,237	1,329						
	310,900	1,328						
	63,900	1,324						
	61,200	1,323						
	153,800	1,317						
	74,200	1,315						
	72,800	1,314						
	44,300	1,314						
	103,200	1,309						
	68,534	1,307						
	115,700	1,303						
	49,400	1,301						
2	47,000	1,301						
	88,588	1,296						
	189,800	1,295						
	81,160	1,295						
	35,300	1,294						
	103,673	1,293						
2	33,900	1,291						
	66,600	1,286						
	53,800	1,284						
	110,600	1,283						
	131,200	1,281						
2	27,400	1,280						
	44,936	1,278						
	45,600	1,275						
	18,200	1,273						
	123,200	1,270						
	69,500	1,270						
	101,800	1,266						
2	46,300	1,264						
	109,600	1,263						
	125,700	1,260						
	95,900	1,259						
	45,243	1,259						
	136,724	1,255						
*	29,800	1,254						
	305,000	1,254						
	91,970	1,244						
	81,500	1,243						
	158,900	1,241						
	147,700	1,230						
	227,700	1,226						
	64,800	1,226						
	60,800	1,223						
	44,900	1,221						
	71,944	1,220						

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Nohmi Bosai Ltd.	79,700	1,213	RS Technologies Co. Ltd.	54,800	1,088	Sankei Real Estate Inc.	1,706	988
Mimasu Semiconductor Industry Co. Ltd.	52,200	1,204	Yamanashi Chuo Bank Ltd.	95,117	1,082	Avex Inc.	119,900	987
Tsukishima Holdings Co. Ltd.	128,700	1,201	Yonex Co. Ltd.	135,100	1,077	Oriental Shiraishi Corp.	410,694	985
Arisawa Manufacturing Co. Ltd.	123,600	1,195	Koa Corp.	104,300	1,076	Bank of Iwate Ltd.	62,924	980
Bank of the Ryukyus Ltd.	159,467	1,192	MEC Co. Ltd.	40,900	1,073	Halows Co. Ltd.	33,300	976
Bell System24 Holdings Inc.	121,200	1,191	Broadleaf Co. Ltd.	293,400	1,069	Yamagata Bank Ltd.	130,985	976
Geo Holdings Corp.	94,200	1,185	Fujibo Holdings Inc.	40,400	1,068	Happinet Corp.	50,300	974
Fujicco Co. Ltd.	98,205	1,182	Miyazaki Bank Ltd.	54,893	1,067	G-Tekt Corp.	71,300	973
Takasago International Corp.	53,200	1,181	Procrea Holdings Inc.	91,061	1,067	Starzen Co. Ltd.	56,200	973
CTI Engineering Co. Ltd.	38,800	1,179	Nippon Kanzai Holdings Co. Ltd.	64,900	1,067	TRE Holdings Corp.	120,400	969
Mochida Pharmaceutical Co. Ltd.	58,400	1,178	DyDo Group Holdings Inc.	61,288	1,061	Pack Corp.	41,500	964
Oyo Corp.	75,600	1,175	Dip Corp.	62,400	1,055	Sumida Corp.	121,509	960
Sun Corp.	55,500	1,173	Matsuyafoods Holdings Co. Ltd.	29,700	1,054	Mirai Industry Co. Ltd.	36,628	959
WingArc1st Inc.	69,100	1,170	Kyoei Steel Ltd.	74,012	1,054	Change Holdings Inc.	127,900	958
en japan Inc.	70,300	1,169	Furuno Electric Co. Ltd.	79,000	1,050	euglena Co. Ltd.	291,400	957
Iriso Electronics Co. Ltd.	59,700	1,167	Toho Titanium Co. Ltd.	121,700	1,050	AOKI Holdings Inc.	135,504	955
Teikoku Sen-I Co. Ltd.	77,484	1,163	JAC Recruitment Co. Ltd.	218,000	1,050	COLOPL Inc.	246,200	952
Anicom Holdings Inc.	308,100	1,161	Tosei REIT Investment Corp.	1,188	1,047	Daikokutenbussan Co. Ltd.	18,600	951
Mitsui DM Sugar Holdings Co. Ltd.	59,600	1,158	Aisan Industry Co. Ltd.	112,000	1,046	Sodick Co. Ltd.	205,478	951
Kurimoto Ltd.	43,400	1,155	Sinanen Holdings Co. Ltd.	33,000	1,045	Ehime Bank Ltd.	126,800	946
Sumitomo Densetsu Co. Ltd.	51,400	1,155	GungHo Online Entertainment Inc.	70,800	1,041	Sparx Group Co. Ltd.	82,220	946
I'll Inc.	67,300	1,151	NS United Kaiun Kaisha Ltd.	34,300	1,038	Oita Bank Ltd.	50,907	945
Nippon Sheet Glass Co. Ltd.	344,600	1,149	Yokowo Co. Ltd.	97,737	1,038	Raksul Inc.	166,600	944
Nippon Ceramic Co. Ltd.	66,800	1,143	SBS Holdings Inc.	60,100	1,036	Shizuoka Gas Co. Ltd.	153,200	937
Sakai Moving Service Co. Ltd.	64,200	1,130	Maruzen Showa Unyu Co. Ltd.	34,600	1,035	ESCON Japan REIT Investment Corp.	1,157	937
Morita Holdings Corp.	95,866	1,129	VT Holdings Co. Ltd.	311,800	1,032	Argo Graphics Inc.	36,500	936
Genky DrugStores Co. Ltd.	30,800	1,129	Pasona Group Inc.	73,500	1,031	Cybozu Inc.	92,400	935
K&O Energy Group Inc.	52,300	1,128	Sumitomo Seika Chemicals Co. Ltd.	32,300	1,029	ES-Con Japan Ltd.	142,000	935
San ju San Financial Group Inc.	85,052	1,124	Digital Arts Inc.	38,300	1,027	Nippon Denko Co. Ltd.	472,990	933
Yamae Group Holdings Co. Ltd.	68,400	1,124	T-Gaia Corp.	75,600	1,019	Infocom Corp.	54,440	932
OSAKA Titanium Technologies Co. Ltd.	71,800	1,119	JTrust Co. Ltd.	357,200	1,016	Aichi Steel Corp.	42,302	928
JINS Holdings Inc.	53,200	1,118	Koshidaka Holdings Co. Ltd.	185,508	1,015	Riken Technos Corp.	144,600	925
Doshisha Co. Ltd.	80,800	1,114	Samty Residential Investment Corp.	1,473	1,014	Takamatsu Construction Group Co. Ltd.	54,800	923
St. Marc Holdings Co. Ltd.	82,855	1,112	Septeni Holdings Co. Ltd.	347,800	1,011	Yurtec Corp.	99,400	921
Godo Steel Ltd.	33,100	1,110	Topy Industries Ltd.	59,579	1,010	Universal Entertainment Corp.	87,962	921
Unipres Corp.	149,980	1,110	Yokorei Co. Ltd.	153,200	1,010	Plus Alpha Consulting Co. Ltd.	72,034	916
Idec Corp.	62,800	1,108	Union Tool Co.	34,800	1,008	Computer Engineering & Consulting Ltd.	78,770	907
Curves Holdings Co. Ltd.	235,608	1,107	Qol Holdings Co. Ltd.	89,799	1,007	Neturen Co. Ltd.	135,300	906
Aeon Hokkaido Corp.	187,800	1,105	Daito Pharmaceutical Co. Ltd.	63,030	1,006	Seikagaku Corp.	191,541	904
Asahi Diamond Industrial Co. Ltd.	189,322	1,102	Tanseisha Co. Ltd.	179,400	1,002	Fixstars Corp.	72,200	901
Hiday Hidaka Corp.	62,019	1,102	ASKA Pharmaceutical Holdings Co. Ltd.	67,800	1,000	Ines Corp.	89,100	896
Daikyonishikawa Corp.	240,000	1,102	United Arrows Ltd.	86,667	999	Ringer Hut Co. Ltd.	60,700	892
Joshin Denki Co. Ltd.	68,226	1,101	Sato Holdings Corp.	71,800	995	Seikitokyu Kogyo Co. Ltd.	78,700	891
Hioki EE Corp.	27,400	1,093	Riken Vitamin Co. Ltd.	57,700	994	TechMatrix Corp.	83,900	889
			Daiwa Industries Ltd.	97,600	992	Chori Co. Ltd.	39,800	888
			TV Asahi Holdings Corp.	75,600	991	TOC Co. Ltd.	178,046	887
			METAWATER Co. Ltd.	79,600	990	Health Care & Medical Investment Corp.	1,063	887
			Nippon Road Co. Ltd.	82,500	989	Miroku Jyoho Service Co. Ltd.	82,400	886
						Toyo Corp.	91,617	883
						Mitsubishi Research Institute Inc.	28,400	883
						Teikoku Electric Manufacturing Co. Ltd.	55,800	880

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)				
	Denyo Co. Ltd.	58,400	878		Gree Inc.	264,700	782	²	Shin Nippon Biomedical Laboratories Ltd.	71,400	693	
	Mirarth Holdings Inc.	286,400	878		Kansai Food Market Ltd.	62,800	778		Hokuetsu Industries Co. Ltd.	54,100	693	
*	Kappa Create Co. Ltd.	85,588	874		Trancom Co. Ltd.	21,400	778		²	Rock Field Co. Ltd.	70,168	692
*	SRE Holdings Corp.	35,896	874		Wellneo Sugar Co. Ltd.	55,625	776		Toenec Corp.	20,200	692	
²	Komehyo Holdings Co. Ltd.	37,000	872		Cawachi Ltd.	42,900	774		Chubu Steel Plate Co. Ltd.	47,100	692	
	Mie Kotsu Group Holdings Inc.	231,799	871	*	Obara Group Inc.	29,540	772		Matsuda Sangyo Co. Ltd.	39,600	689	
*	Fujio Food Group Inc.	95,300	871		Nippon Chemi-Con Corp.	76,181	770		FULLCAST Holdings Co. Ltd.	71,446	685	
	Daiki Aluminium Industry Co. Ltd.	102,930	869		Shinko Shoji Co. Ltd.	116,800	770		Shikoku Bank Ltd.	94,940	684	
	Alconix Corp.	99,614	868		Nichiden Corp.	47,500	765		Yorozu Corp.	112,176	681	
²	PHC Holdings Corp.	120,300	868		Key Coffee Inc.	59,293	762		Takara Bio Inc.	105,200	680	
	Sala Corp.	173,600	866		Itochu-Shokuhin Co. Ltd.	16,100	761		Giken Ltd.	54,700	679	
	Tokai Corp.	64,900	864		Sagami Holdings Corp.	80,196	759		Okabe Co. Ltd.	132,735	675	
	Kyokuto Securities Co. Ltd.	86,300	861	^{*,2}	Istyle Inc.	226,800	758		Japan Transcity Corp.	145,592	670	
	T Hasegawa Co. Ltd.	44,000	859		Pacific Industrial Co. Ltd.	73,400	757		Elan Corp.	116,700	670	
	SIGMAXYZ Holdings Inc.	86,300	859	^{*,2}	Oisix ra daichi Inc.	99,618	755		Tekken Corp.	36,600	668	
	Nittoku Co. Ltd.	69,400	857	²	Daikoku Denki Co. Ltd.	32,800	751		Xebio Holdings Co. Ltd.	104,108	667	
	Hokuto Corp.	73,724	855		TOA ROAD Corp.	91,080	750		CAC Holdings Corp.	53,100	666	
	Ichikoh Industries Ltd.	251,966	853		KPP Group Holdings Co. Ltd.	158,815	747	*	eRex Co. Ltd.	126,300	662	
	MARUKA FURUSATO Corp.	55,600	853		Tokushu Tokai Paper Co. Ltd.	31,300	743		Kawada Technologies Inc.	34,500	657	
	JCR Pharmaceuticals Co. Ltd.	165,800	852		Nissin Corp.	37,400	740		Tonami Holdings Co. Ltd.	21,500	655	
	Katakura Industries Co. Ltd.	69,492	850		SB Technology Corp.	39,800	739		Rheon Automatic Machinery Co. Ltd.	68,715	653	
	Toyo Kanetsu KK	30,600	849		Onoken Co. Ltd.	63,100	738		Nihon Nohyaku Co. Ltd.	137,500	652	
	World Co. Ltd.	64,300	848		Mars Group Holdings Corp.	36,000	737		ZIGEXN Co. Ltd.	194,000	650	
	Wakita & Co. Ltd.	85,200	845		TPR Co. Ltd.	49,829	736		EM Systems Co. Ltd.	153,600	645	
	Asanuma Corp.	35,400	842		Osaki Electric Co. Ltd.	168,600	733		JSB Co. Ltd.	34,500	640	
	Matsuya Co. Ltd.	147,700	840		Daiho Corp.	34,900	731		Torii Pharmaceutical Co. Ltd.	25,200	629	
	Vector Inc.	100,000	839		Warabeya Nichiyo Holdings Co. Ltd.	48,000	730	^{*,2}	Outsourcing Inc.	56,938	629	
	Nippon Thompson Co. Ltd.	202,100	837		Carta Holdings Inc.	64,500	722		Softcreate Holdings Corp.	53,478	628	
	J-Oil Mills Inc.	66,400	832		Hochiki Corp.	46,900	721		M&A Capital Partners Co. Ltd.	46,300	625	
	eGuarantee Inc.	75,900	830		Seika Corp.	27,900	720		Shibusawa Warehouse Co. Ltd.	32,209	620	
	Nissei ASB Machine Co. Ltd.	25,200	828		Macromill Inc.	154,200	719		Stella Chemifa Corp. Management Solutions Co. Ltd.	57,236	618	
	Fukui Bank Ltd.	68,455	824		Nagatanien Holdings Co. Ltd.	48,500	715		Sakai Chemical Industry Co. Ltd.	47,409	617	
	Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	45,103	823		France Bed Holdings Co. Ltd.	93,400	715	²	Weathernews Inc.	20,800	611	
	Hoosiers Holdings Co. Ltd.	118,700	821		gremz Inc.	53,100	715		Gakken Holdings Co. Ltd.	104,700	609	
	Kamei Corp.	63,300	815		Base Co. Ltd.	32,200	713		Cosel Co. Ltd.	65,200	608	
	Tsubaki Nakashima Co. Ltd.	150,900	810		LITALICO Inc.	61,700	713		Sankyo Seiko Co. Ltd.	125,197	604	
	Sanyo Electric Railway Co. Ltd.	61,384	809		Achilles Corp.	70,900	711	²	Nippon Parking Development Co. Ltd.	491,400	603	
	Tenma Corp.	56,600	809		Goldcrest Co. Ltd.	43,980	709		Hokkaido Gas Co. Ltd.	30,800	601	
	HI-LEX Corp.	82,500	808		Pressance Corp.	61,148	709		Elemattec Corp.	49,200	600	
	Canon Electronics Inc.	56,494	806		Raysun Co. Ltd.	30,800	709		Okinawa Electric Power Co. Inc.	80,108	598	
	Sanyo Chemical Industries Ltd.	30,754	804		Shinagawa Refractories Co. Ltd.	58,200	709		JM Holdings Co. Ltd.	35,700	598	
	Lifedrink Co. Inc.	25,360	804		Aiphone Co. Ltd.	37,200	708		Transaction Co. Ltd.	52,800	598	
	Kyokuyo Co. Ltd.	35,100	803		Belluna Co. Ltd.	175,900	708		BRONCO BILLY Co. Ltd.	24,200	597	
	Akita Bank Ltd.	60,300	796		Inageya Co. Ltd.	87,600	708		Fudo Tetra Corp.	40,220	596	
	Anest Iwata Corp.	92,900	793		Vital KSK Holdings Inc.	90,700	708		YAKUODO Holdings Co. Ltd.	32,800	596	
	Nippon Fine Chemical Co. Ltd.	51,600	793		JBCC Holdings Inc.	33,400	706		Ryoden Corp.	35,500	595	
	FIDEA Holdings Co. Ltd.	80,820	784		Nagaileben Co. Ltd.	47,100	703					
	Retail Partners Co. Ltd.	73,100	782		Vision Inc.	96,065	703					
	Alpen Co. Ltd.	59,300	782		Shinnihon Corp.	69,800	701					
					Insource Co. Ltd.	144,000	700					
					Yahagi Construction Co. Ltd.	74,400	699					
					Tochigi Bank Ltd.	309,712	697					
					Ki-Star Real Estate Co. Ltd.	28,700	696					

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
*.2	W-Scope Corp.	183,600	595	ValueCommerce Co. Ltd.	71,200	487	Kanagawa Chuo Kotsu Co. Ltd.	19,000	370
	Honeys Holdings Co. Ltd.	55,190	594	GMO Financial Holdings Inc.	100,800	482	Hisaka Works Ltd.	54,100	369
	CMK Corp.	155,200	593	SRA Holdings	19,100	478	Central Security Patrols Co. Ltd.	21,595	367
*.2	giftee Inc.	79,504	593	Tomoku Co. Ltd.	29,100	477	Melco Holdings Inc.	16,600	361
2	YA-MAN Ltd.	97,600	588	Optoron Co. Ltd.	38,700	475	Nihon Tokushu Toryo Co. Ltd.	40,500	359
	Fukuda Corp.	16,800	584	GLOBERIDE Inc.	37,200	473	Airtrip Corp.	40,018	359
	Chiyoda Integre Co. Ltd.	33,000	583	Osaka Steel Co. Ltd.	31,000	471	Nippon Rietec Co. Ltd.	43,100	359
	Alpha Systems Inc.	28,900	582	Aichi Corp.	69,900	470	Chiyoda Co. Ltd.	64,200	358
2	Riso Kyoiku Co. Ltd.	332,800	582	Takatori Corp.	18,390	470	Maxvalu Tokai Co. Ltd.	18,200	357
	Mandom Corp.	70,154	579	Zenrin Co. Ltd.	82,950	469	Nakayama Steel Works Ltd.	61,200	355
	Icom Inc.	28,500	577	Daido Metal Co. Ltd.	119,200	468	*.2 Japan Display Inc.	2,647,900	351
	Shinwa Co. Ltd.	32,400	576	Sanshin Electronics Co. Ltd.	33,400	465	* WATAMI Co. Ltd.	59,400	348
	Komatsu Matere Co. Ltd.	119,200	571	* Optim Corp.	82,338	465	Starts Proceed Investment Corp.	264	346
*.2	Hamakyorex Co. Ltd.	23,000	567	* Demae-Can Co. Ltd.	268,800	464	Nihon Chouzai Co. Ltd.	34,900	341
	Tatsuta Electric Wire & Cable Co. Ltd.	125,000	564	Shindengen Electric Manufacturing Co. Ltd.	24,600	461	Kintetsu Department Store Co. Ltd.	24,500	340
	Sanoh Industrial Co. Ltd.	78,000	559	DKS Co. Ltd.	22,000	456	MTI Ltd.	70,000	334
	Cleanup Corp.	116,900	557	Fujiya Co. Ltd.	28,900	455	Pole To Win Holdings Inc.	105,500	332
	Airport Facilities Co. Ltd.	141,900	555	* PIA Corp.	23,100	455	CTS Co. Ltd.	69,742	327
	Kanaden Corp.	55,800	551	Intage Holdings Inc.	48,800	453	Kojima Co. Ltd.	63,300	327
2	Abalance Corp.	42,000	537	JSP Corp.	30,700	453	Ministop Co. Ltd.	33,100	324
	Genki Sushi Co. Ltd.	28,600	537	Solasto Corp.	143,100	451	Hokkan Holdings Ltd.	28,200	323
	Avant Group Corp.	65,000	530	Futaba Corp.	153,132	450	GMO GlobalSign Holdings KK	18,778	320
	CI Takiron Corp.	126,900	526	Yamashin-Filter Corp.	165,800	450	BrainPad Inc.	41,157	315
	Chubu Shiryo Co. Ltd.	68,600	524	Bank of Saga Ltd.	32,100	446	Arakawa Chemical Industries Ltd.	44,600	310
	Aida Engineering Ltd.	92,006	521	* Takaoka Toko Co. Ltd.	31,900	446	Taisei Lamick Co. Ltd.	17,100	309
	Shima Seiki Manufacturing Ltd.	58,300	519	Pacific Metals Co. Ltd.	53,608	443	Tess Holdings Co. Ltd.	112,700	309
	Towa Bank Ltd.	121,150	519	*.2 Fuji Pharma Co. Ltd.	43,800	441	Furukawa Battery Co. Ltd.	46,455	308
	JP-Holdings Inc.	180,300	518	Sourcenext Corp.	385,400	439	*.2 TerraSky Co. Ltd.	22,910	308
	DKK Co. Ltd.	38,780	517	Tayca Corp.	46,232	437	Media Do Co. Ltd.	35,721	307
	V Technology Co. Ltd.	32,100	516	Nitto Kohki Co. Ltd.	28,100	434	Rokko Butter Co. Ltd.	33,000	306
	Hodogaya Chemical Co. Ltd.	17,500	516	*.2 Remixpoint Inc.	441,602	433	Inui Global Logistics Co. Ltd.	43,808	306
	G-7 Holdings Inc.	58,200	515	Advan Group Co. Ltd.	60,400	429	*.2 Kitanotatsujin Corp.	263,000	300
	Proto Corp.	57,600	510	Kyodo Printing Co. Ltd.	20,600	429	Chuo Spring Co. Ltd.	43,600	297
	Feed One Co. Ltd.	77,820	508	Sankyo Tateyama Inc.	83,600	429	WDB Holdings Co. Ltd.	20,712	297
	m-up Holdings Inc.	76,700	507	Toa Corp. (XTKS)	58,900	429	SBI ARUHI Corp.	55,126	297
	Dai Nippon Toryo Co. Ltd.	67,000	505	Okuwa Co. Ltd.	71,500	428	ST Corp.	30,300	295
	Kenko Mayonnaise Co. Ltd.	35,300	505	Kyosan Electric Manufacturing Co. Ltd.	129,100	419	Ebase Co. Ltd.	68,800	294
	Link & Motivation Inc.	158,300	502	Nichiban Co. Ltd.	34,300	415	* KNT-CT Holdings Co. Ltd.	35,800	287
	Ichiyoshi Securities Co. Ltd.	96,700	501	Okura Industrial Co. Ltd.	20,700	411	FAN Communications Inc.	111,900	287
	Shimajima Co. Ltd.	62,300	499	Nippon Coke & Engineering Co. Ltd.	494,700	406	IR Japan Holdings Ltd.	37,900	287
	Asahi Co. Ltd.	55,000	499	Koatsu Gas Kogyo Co. Ltd.	73,900	405	Pronexus Inc.	39,035	284
	Moriroku Holdings Co. Ltd.	29,100	499	Taki Chemical Co. Ltd.	16,200	403	Corona Corp.	46,600	284
	Yondoshi Holdings Inc.	41,300	497	JDC Corp.	121,600	398	Sekisui Kasei Co. Ltd.	90,300	284
	NEC Capital Solutions Ltd.	20,400	496	Studio Alice Co. Ltd.	29,800	387	Nippon Sharyo Ltd.	18,500	283
2	Pharma Foods International Co. Ltd.	93,016	495	Maezawa Kyuso Industries Co. Ltd.	47,000	382	Digital Holdings Inc.	40,945	283
	Gamecard-Joyco Holdings Inc.	34,200	495	S-Pool Inc.	197,860	381	Fukui Computer Holdings Inc.	17,900	279
	Shimizu Bank Ltd.	49,800	494	Nippon Beet Sugar Manufacturing Co. Ltd.	30,000	377	Fuso Pharmaceutical Industries Ltd.	19,700	279
	Tokyo Energy & Systems Inc.	57,500	491	World Holdings Co. Ltd.	25,200	377	Inaba Seisakusho Co. Ltd.	24,400	278
	Yukiguni Maitake Co. Ltd.	78,200	491	Tv Tokyo Holdings Corp.	20,100	377			
	LEC Inc.	69,648	488	Marvelous Inc.	88,000	376			
				2 Midac Holdings Co. Ltd.	41,310	372			

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Aeon Fantasy Co. Ltd.	19,800	278	Boubyan Petrochemicals Co. KSCP	1,197,057	2,666	* UWC Bhd.	1,315,500	846
Akatsuki Inc.	19,000	277	Boursa Kuwait Securities Co. KPSC	404,603	2,626	* Berjaya Corp. Bhd.	13,496,728	819
Oro Co. Ltd.	16,667	275	* Warba Bank KSCP	3,846,878	2,352	Cahaya Mata Sarawak Bhd.	3,377,900	777
*.2 Snow Peak Inc.	35,000	275	Salhia Real Estate Co. KSCP	1,562,415	2,213	Syarikat Takaful Malaysia Keluarga Bhd.	881,100	683
Amuse Inc.	26,700	272	Kuwait Telecommunications Co.	1,221,066	2,172	British American Tobacco Malaysia Bhd.	325,200	569
MedPeer Inc.	62,800	272	Kuwait International Bank KSCP	2,553,312	1,331	*.1 Lotte Chemical Titan Holding Bhd.	1,843,705	425
Nihon Trim Co. Ltd.	11,900	269	Jazeera Airways Co. KSCP	288,957	1,091	* PMB Technology Bhd.	749,945	422
Iseki & Co. Ltd.	40,887	267	Integrated Holding Co. KCSC	652,260	1,066	WCT Holdings Bhd.	2,548,151	280
Artnature Inc.	54,800	264	* National Real Estate Co. KPSC	3,093,665	1,008	Astro Malaysia Holdings Bhd.	2,825,100	180
Tsutsumi Jewelry Co. Ltd.	18,200	258	* Alimtiq Investment Group KSC	3,634,723	558			79,373
I-PEX Inc.	22,900	257	Al Ahli Bank of Kuwait KSCP	143,989	112	Mexico (0.3%)		
Yushin Precision Equipment Co. Ltd.	55,200	244			27,069	TF Administradora Industrial S de RL de CV	2,613,513	6,426
Central Sports Co. Ltd.	15,675	243	Malaysia (0.8%)			Gentera SAB de CV	3,261,125	5,229
Fibergate Inc.	33,349	236	Inari Amertron Bhd.	10,881,100	7,016	* FIBRA Macquarie Mexico	2,592,413	4,664
Kamakura Shinsho Ltd.	69,600	235	TIME dotCom Bhd.	3,925,900	4,243	La Comer SAB de CV	1,477,107	3,164
Nisso Holdings Co. Ltd.	44,600	234	Yinson Holdings Bhd.	7,414,240	3,804	Bolsa Mexicana de Valores SAB de CV	1,439,866	2,705
*.2 Jamco Corp.	33,800	233	My EG Services Bhd.	18,786,400	3,672	Genomma Lab Internacional SAB de CV Class B	2,534,680	2,472
Medical Data Vision Co. Ltd.	61,800	227	KPJ Healthcare Bhd.	8,286,000	3,499	* Controladora Vuela Cia de Aviacion SAB de CV Class A	2,998,598	2,466
LIFULL Co. Ltd.	215,900	226	United Plantations Bhd.	652,500	3,447	*.1 Grupo Traxion SAB de CV	1,304,549	2,194
Gecoss Corp.	34,200	224	Frontken Corp. Bhd.	4,003,950	3,295	*.1 Nematik SAB de CV	8,214,187	1,419
Taiho Kogyo Co. Ltd.	37,900	213	Bursa Malaysia Bhd.	2,042,754	3,189	Grupo Rotoplas SAB de CV	653,648	1,108
* Net Protections Holdings Inc.	153,100	213	HAP Seng Consolidated Bhd.	3,269,500	3,034			31,847
* Takamiya Co. Ltd.	62,800	212	* Chin Hin Group Bhd.	2,203,100	2,716	Netherlands (1.0%)		
* Kourakuen Holdings Corp.	26,400	210	Scientex Bhd.	2,552,600	2,245	Arcadis NV	246,921	15,250
Ohara Inc.	24,388	205	Kossan Rubber Industries Bhd.	4,840,600	2,231	*.1 Just Eat Takeaway.com NV	657,052	9,598
* FDK Corp.	41,914	201	SP Setia Bhd. Group	7,312,400	2,227	² Fugro NV	377,077	9,146
Daisy Corp.	25,700	199	IOI Properties Group Bhd.	4,801,500	2,168	SBM Offshore NV	540,062	7,979
* Gunosy Inc.	42,000	198	VS Industry Bhd.	10,453,350	1,991	*.2 TKH Group NV	136,748	5,890
*.2 Open Door Inc.	43,200	196	CTOS Digital Bhd.	6,646,400	1,961	Van Lanschot Kempen NV	131,842	4,670
Marudai Food Co. Ltd.	18,818	194	Axis REIT	4,789,600	1,926	*.2 Galapagos NV	161,389	4,565
Kanamic Network Co. Ltd.	56,600	185	Bumi Armada Bhd.	14,204,800	1,744	Corbion NV	196,949	4,277
* Gurunavi Inc.	93,300	181	Malaysian Pacific Industries Bhd.	275,300	1,740	APERAM SA	144,596	4,204
Tosho Co. Ltd.	41,800	180	D&O Green Technologies Bhd.	2,467,000	1,710	Koninklijke BAM Groep NV	927,903	3,783
Hito Communications Holdings Inc.	26,766	170	Pentamaster Corp. Bhd.	1,901,050	1,695	*.1,2 Basic-Fit NV	170,079	3,723
*.2 CHIMNEY Co. Ltd.	20,000	163	BerMaz Auto Bhd.	3,120,240	1,509	Eurocommercial Properties NV	153,171	3,484
* Atrae Inc.	56,816	157	Malaysia Building Society Bhd.	8,688,000	1,434	*.1,2 Alfen NV	72,556	3,127
Tokyo Individualized Educational Institute Inc.	55,312	144	Hibiscus Petroleum Bhd.	2,516,680	1,425	AMG Critical Materials NV	99,023	2,324
Wowow Inc.	20,400	142	Bank Islam Malaysia Bhd.	2,623,850	1,405	Sligro Food Group NV	138,541	2,101
* RPA Holdings Inc.	86,600	137	Greatech Technology Bhd.	1,450,400	1,364	Flow Traders Ltd.	94,198	1,939
Japan Medical Dynamic Marketing Inc.	32,118	137	UEM Sunrise Bhd.	5,461,600	1,217	² PostNL NV	1,292,399	1,739
Ubicom Holdings Inc.	18,700	137	Padini Holdings Bhd.	1,330,200	996	² Wereldhave NV	122,214	1,697
Direct Marketing MIX Inc.	69,900	114	Malaysian Resources Corp. Bhd.	7,061,538	988	Vastned Retail NV	60,005	1,340
Robot home Inc.	94,100	92	Supermax Corp. Bhd.	5,263,400	936	* TomTom NV	206,395	1,230
* Right On Co. Ltd.	24,900	61	DRB-Hicom Bhd.	3,156,427	924	NSI NV	59,135	1,121
		1,327,686	Velesto Energy Bhd.	16,078,580	906	Brunel International NV	86,518	936
Kuwait (0.3%)			Dagang NeXchange Bhd.	10,514,200	867	¹ B&S Group Sarl	49,285	265
National Industries Group Holding SAK	6,252,348	4,344	Sports Toto Bhd.	2,873,686	848			94,388
Humansoft Holding Co. KSC	296,512	2,792						
* Kuwait Projects Co. Holding KSCP	6,655,524	2,738						

New Zealand (0.3%)			Pakistan (0.1%)			Qatar (0.1%)			Romania (0.0%)			Russia (0.0%)			Saudi Arabia (0.6%)		
	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Goodman Property Trust	3,737,649	5,013	* Aker Carbon Capture ASA	1,264,269	792	REN - Redes Energeticas Nacionais SGPS SA	1,397,034	3,373	* Teraplast SA	3,866,662	467	*,1,3 Detsky Mir PJSC	2,390,633	—	* Al Rajhi Co. for Co-operative Insurance	167,480	5,890
Summerset Group Holdings Ltd.	741,815	4,841	* BW Offshore Ltd.	289,919	728	Sonae SGPS SA	2,951,242	2,955	* Saudi Ground Services Co.	318,148	4,626	*,3 OGK-2 PJSC	54,519,850	—	*,2 National Agriculture Development Co.	489,455	4,566
Genesis Energy Ltd.	2,016,780	2,763	* BW Energy Ltd.	246,382	645	NOS SGPS SA	705,440	2,437	* IDGC of Centre and Volga Region PJSC	236,900,000	—	*,3 TGC-1 PJSC	2,060,900,000	—	* Al Hammadi Holding	282,529	4,178
Precinct Properties Group	4,000,838	2,754	* Hexagon Composites ASA	415,500	629	Greenvolt-Energias Renovaveis SA	241,704	2,139	*,3 LSR Group PJSC	66,793	—	*,3 Mechel PJSC	477,169	—	* National Medical Care Co.	79,254	3,883
Freightways Group Ltd.	526,239	2,602			164,423	CTT-Correios de Portugal SA	344,613	1,619	*,3 EL5-ENERO PJSC	24,682,000	—	*,3 Groupa Kompanii Samolyot PAO	30,568	—	* Middle East Healthcare Co.	138,188	3,343
Vital Healthcare Property Trust	1,727,530	2,220	Pakistan (0.1%)			Altri SGPS SA	267,201	1,472	*,3 Grappa Companii Samolyot PAO	30,568	—	*,3 Novorossiysk Commercial Sea Port PJSC	16,380,500	—	* Saudi Chemical Co. Holding	1,416,613	3,035
Vector Ltd.	923,349	2,028	Lucky Cement Ltd.	804,326	2,415	Corticieira Amorim SGPS SA	124,358	1,270	*,3 Grupa Kompanii Samolyot PAO	30,568	—	*,3 Bank St. Petersburg PJSC	642,145	—	* National Gas & Industrialization Co.	126,909	2,871
Stride Property Group	2,066,989	1,521	Hub Power Co. Ltd.	4,765,529	2,267	Mota-Engil SGPS SA	253,105	1,095	*,3 Detsky Mir PJSC	2,390,633	—	*,3 Bank St. Petersburg PJSC	642,145	—	* Saudi Real Estate Co.	457,934	2,751
Argosy Property Ltd.	2,244,473	1,484	Engro Corp. Ltd.	1,203,707	1,597	Semapa-Sociedade de Investimento e Gestao	49,025	832	*,3 OGK-2 PJSC	54,519,850	—	*,3 Bank St. Petersburg PJSC	642,145	—	* United International Transportation Co.	123,566	2,750
Oceania Healthcare Ltd.	2,699,865	955	Engro Fertilizer Co. Ltd.	2,746,215	1,438			30,041	*,3 Mechel PJSC	477,169	—	*,3 Bank St. Petersburg PJSC	642,145	—	* AI-Dawaa Medical Services Co.	97,491	2,483
Scales Corp. Ltd.	419,772	840	Engro Fertilizers Ltd.	2,089,103	1,184				*,3 LSR Group PJSC	66,793	—	*,3 Bank St. Petersburg PJSC	642,145	—			
SKY Network Television Ltd.	488,172	837	Habib Bank Ltd.	2,242,766	938				*,3 EL5-ENERO PJSC	24,682,000	—	*,3 Grappa Kompanii Samolyot PAO	30,568	—			
* Synlait Milk Ltd.	349,230	98	Pakistan State Oil Co. Ltd.	1,297,746	830				*,3 Grupa Kompanii Samolyot PAO	30,568	—	*,3 Novorossiysk Commercial Sea Port PJSC	16,380,500	—			
		27,956	Pakistan Oilfields Ltd.	508,586	815				*,3 IDGC of Centre and Volga Region PJSC	236,900,000	—	*,3 Bank St. Petersburg PJSC	642,145	—			
Norway (1.7%)			Millat Tractors Ltd.	371,473	799				*,3 Cherkizovo Group PJSC	13,969	—	*,3 Bank St. Petersburg PJSC	642,145	—			
Storebrand ASA	1,404,968	13,487	United Bank Ltd.	906,860	632							*,3 Bank St. Petersburg PJSC	642,145	—			
* Subsea 7 SA	800,964	12,886	TRG Pakistan Systems Ltd.	1,958,910	450							*,3 Bank St. Petersburg PJSC	642,145	—			
Frontline plc	481,630	11,412	Pakistan Petroleum Ltd.	1,018,416	421							*,3 Bank St. Petersburg PJSC	642,145	—			
Bakkafrost P/F	172,806	10,495			14,210							*,3 Bank St. Petersburg PJSC	642,145	—			
SpareBank 1 SR-Bank ASA	618,083	7,484	Philippines (0.1%)									*,3 Bank St. Petersburg PJSC	642,145	—			
* Nordic Semiconductor ASA	638,281	6,978	Century Pacific Food Inc.	4,237,700	2,780							*,3 Bank St. Petersburg PJSC	642,145	—			
Hafnia Ltd.	818,740	6,173	Robinson's Land Corp.	7,295,297	1,966							*,3 Bank St. Petersburg PJSC	642,145	—			
Borregaard ASA	332,526	5,696	AREIT Inc.	2,887,700	1,734							*,3 Bank St. Petersburg PJSC	642,145	—			
SpareBank 1 SMN	431,292	5,668	Wilcon Depot Inc.	4,242,400	1,225							*,3 Bank St. Petersburg PJSC	642,145	—			
Golden Ocean Group Ltd.	392,905	5,521	D&L Industries Inc.	7,925,400	858							*,3 Bank St. Petersburg PJSC	642,145	—			
TGS ASA	437,033	4,930	First Gen Corp.	1,848,087	614							*,3 Bank St. Petersburg PJSC	642,145	—			
Protector Forsikring ASA	212,899	4,304	* Cebu Air Inc.	519,080	257							*,3 Bank St. Petersburg PJSC	642,145	—			
¹ BW LPG Ltd.	293,989	4,245			9,434							*,3 Bank St. Petersburg PJSC	642,145	—			
Leroy Seafood Group ASA	953,297	4,202	Poland (0.8%)									*,3 Bank St. Petersburg PJSC	642,145	—			
Veidekke ASA	376,525	3,937	Alior Bank SA	309,976	7,897							*,3 Bank St. Petersburg PJSC	642,145	—			
* Borr Drilling Ltd.	736,707	3,895	* mBank SA	43,677	7,335							*,3 Bank St. Petersburg PJSC	642,145	—			
Wallenius Wilhelmsen ASA	377,509	3,802	Budimex SA	42,142	7,129							*,3 Bank St. Petersburg PJSC	642,145	—			
Hoegh Autoliners ASA	352,014	3,695	KRUK SA	59,266	6,737							*,3 Bank St. Petersburg PJSC	642,145	—			
Atea ASA	277,635	3,545	Grupa Kety SA	31,835	6,597							*,3 Bank St. Petersburg PJSC	642,145	—			
Aker Solutions ASA	892,503	3,364	* CD Projekt SA	221,065	6,431							*,3 Bank St. Petersburg PJSC	642,145	—			
Stolt-Nielsen Ltd.	78,614	3,348	* Bank Millennium SA	2,060,065	4,690							*,3 Bank St. Petersburg PJSC	642,145	—			
*,1 Europris ASA	514,469	3,238	* PGE Polska Grupa Energetyczna SA	3,029,947	4,516							*,3 Bank St. Petersburg PJSC	642,145	—			
*,1 Scatec ASA	405,282	2,958	² Orange Polska SA	2,191,394	4,236							*,3 Bank St. Petersburg PJSC	642,145	—			
* Cadeler A/S	612,352	2,907	*,2 CCC SA	158,376	3,671							*,3 Bank St. Petersburg PJSC	642,145	—			
FLEX LNG Ltd.	109,861	2,885	Benefit Systems SA	5,291	3,589							*,3 Bank St. Petersburg PJSC	642,145	—			
DNO ASA	2,894,130	2,679	Asseco Poland SA	178,684	3,512							*,3 Bank St. Petersburg PJSC	642,145	—			
*,2 NEL ASA	5,699,878	2,634	Bank Handlowy w Warszawie SA	121,020	3,335							*,3 Bank St. Petersburg PJSC	642,145	—			
Austevoll Seafood ASA	317,218	2,533	* Tauron Polska Energia SA	3,466,261	2,488							*,3 Bank St. Petersburg PJSC	642,145	—			
*,1 Entra ASA	255,960	2,356	* Enea SA	967,413	2,018							*,3 Bank St. Petersburg PJSC	642,145	—			
*,1,2 Crayon Group Holding ASA	277,613	2,043	* AmRest Holdings SE	271,374	1,758							*,3 Bank St. Petersburg PJSC	642,145	—			
MPC Container Ships ASA	1,229,354	1,976	*,2 Cyfrowy Polsat SA	566,972	1,397							*,3 Bank St. Petersburg PJSC	642,145	—			
¹ Elkem ASA	1,054,610	1,843	*,2 Jastrzebska Spolka Weglova SA	180,563	1,359							*,3 Bank St. Petersburg PJSC	642,145	—			
Wilh Wilhelmsen Holding ASA Class A	50,827	1,773	*,2 Grupa Azoty SA	184,529	997							*,3 Bank St. Petersburg PJSC	642,145	—			
Bonheur ASA	62,019	1,408	Warsaw Stock Exchange	75,126	832							*,3 Bank St. Petersburg PJSC	642,145	—			
Grieg Seafood ASA	204,778	1,329			80,524							*,3 Bank St. Petersburg PJSC	642,145	—			
			Portugal (0.3%)									*,3 Bank St. Petersburg PJSC	642,145	—			
			* Banco Comercial Portugues SA Class R	25,599,338	8,938							*,3 Bank St. Petersburg PJSC	642,145	—			
			Navigator Co. SA	885,475	3,911							*,3 Bank St. Petersburg PJSC	642,145	—			

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
Al Masane Al Kobra Mining Co.	154,618	2,453		Keppel Pacific Oak US REIT	3,170,000	431	South Korea (4.1%)		
* Saudi Pharmaceutical Industries & Medical Appliances Corp.	205,491	2,040	²	Nanofilm Technologies International Ltd.	866,000	409	HD Hyundai Electric Co Ltd.	75,024	13,235
Arriyadh Development Co.	323,773	2,016	^{*,2}	COSCO Shipping International Singapore Co. Ltd.	3,208,700	324	Hyundai Rotem Co. Ltd.	237,494	6,367
Arabian Cement Co.	191,721	1,565		Prime US REIT	2,564,615	284	LS Electric Co. Ltd.	50,174	6,332
Yanbu Cement Co.	199,551	1,555	^{*,2,3}	Ezra Holdings Ltd.	4,500,399	36	LEENO Industrial Inc.	29,715	5,294
Eastern Province Cement Co.	163,137	1,452	^{*,3}	Eagle Hospitality Trust	2,004,300	—	Enchem Co. Ltd.	24,215	4,954
* Saudi Ceramic Co.	147,491	1,386					JB Financial Group Co. Ltd.	505,074	4,846
Bawan Co.	106,912	1,348					Hyosung Heavy Industries Corp.	21,637	4,828
City Cement Co.	213,276	1,179					IsuPetasys Co. Ltd.	162,941	4,571
* Saudi Public Transport Co.	208,080	1,121		South Africa (0.8%)			Eo Technics Co. Ltd.	26,459	4,492
Northern Region Cement Co.	371,829	970		Sappi Ltd.	1,861,068	5,000	KIWOOOM Securities Co. Ltd.	45,947	4,363
* Najran Cement Co.	357,901	949		Redefine Properties Ltd.	23,235,297	4,860	LIG Nex1 Co. Ltd.	37,149	4,301
* Zamil Industrial Investment Co.	117,943	641		AVI Ltd.	1,033,211	4,756	* ² LegoChem Biosciences Inc.	86,414	4,229
* Sinad Holding Co.	173,573	615	²	Truworths International Ltd.	1,172,632	4,688	JYP Entertainment Corp.	86,078	4,117
* Methanol Chemicals Co.	123,062	554		Momentum Metropolitan Holdings	3,885,091	4,229	Hansol Chemical Co. Ltd.	29,066	4,032
Herfy Food Services Co.	64,929	552		Fortress Real Estate Investments Ltd. Class B	4,336,643	3,391	* HLB Life Science Co. Ltd.	297,260	3,677
* Fawaz Abdulaziz Al Hokair & Co.	132,547	406		* SPAR Group Ltd.	654,231	3,371	* Sam Chun Dang Pharm Co. Ltd.	46,011	3,463
		61,178		² Thungela Resources Ltd.	480,036	3,367	* Rainbow Robotics	26,701	3,372
Singapore (0.6%)				Vukile Property Fund Ltd.	3,776,109	3,025	* Hanall Biopharma Co. Ltd.	129,157	3,346
Fraser's Centrepoint Trust	3,640,208	5,766		² Resilient REIT Ltd.	1,121,138	2,627	* WONIK IPS Co. Ltd.	122,817	3,271
Keppel Infrastructure Trust	12,981,168	4,503		Netcare Ltd.	4,329,501	2,622	DB HiTek Co. Ltd.	109,865	3,247
ESR-LOGOS REIT	20,578,784	4,369		Barloworld Ltd.	527,747	2,425	² Soulbrain Co. Ltd.	14,812	3,198
Golden Agri-Resources Ltd.	19,374,650	3,897		Life Healthcare Group Holdings Ltd.	4,154,306	2,370	* ³ ISU Specialty Chemical	12,908	3,167
Parkway Life REIT	1,208,581	3,172	¹	Dis-chem Pharmacies Ltd.	1,316,928	2,292	Dongjin Semichem Co. Ltd.	102,298	3,163
iFAST Corp. Ltd.	532,000	2,863		Hyprop Investments Ltd.	1,440,462	2,212	HPSP Co. Ltd.	112,003	3,136
PARAGON REIT	4,173,200	2,583		Motus Holdings Ltd.	460,405	2,039	* Hugel Inc.	19,671	3,007
Sheng Siong Group Ltd.	2,224,100	2,521		Omnia Holdings Ltd.	664,859	1,887	Hanwha Systems Co. Ltd.	211,649	2,991
Lendlease Global Commercial REIT	6,056,119	2,409		Ninety One Ltd.	908,964	1,880	* Lunit Inc.	73,426	2,953
Raffles Medical Group Ltd.	3,243,384	2,375		Reunert Ltd.	520,082	1,825	Shinsung Delta Tech Co. Ltd.	49,830	2,923
² Capitaland India Trust	3,225,610	2,357		AECI Ltd.	331,089	1,649	² Jusung Engineering Co. Ltd.	116,083	2,875
Cromwell European REIT	1,229,240	1,952		Equites Property Fund Ltd.	2,447,906	1,599	Hyosung TNC Corp.	10,849	2,875
CDL Hospitality Trusts	2,724,142	1,939		* MAS plc	1,698,489	1,501	Poongsan Corp.	60,324	2,819
Starhill Global REIT	5,394,608	1,875		* Telkom SA SOC Ltd.	1,130,256	1,426	CS Wind Corp.	72,107	2,702
CapitaLand China Trust	3,844,499	1,868		Super Group Ltd.	950,788	1,408	Cosmax Inc.	26,656	2,689
Far East Hospitality Trust	4,115,400	1,852		Sun International Ltd.	720,101	1,406	Youngone Corp.	95,162	2,633
AIMS APAC REIT	1,964,658	1,812		Pick n Pay Stores Ltd.	1,302,128	1,393	* Oscotec Inc.	115,408	2,539
First Resources Ltd.	1,753,629	1,807		DataTec Ltd.	703,518	1,360	Douzone Bizon Co. Ltd.	59,075	2,535
UMS Holdings Ltd.	1,697,700	1,667		Coronation Fund Managers Ltd.	828,739	1,342	* SOLUM Co. Ltd.	132,689	2,500
AEM Holdings Ltd.	931,600	1,594		² Attacq Ltd.	2,449,091	1,310	Koh Young Technology Inc.	209,457	2,442
QUE Commercial REIT	7,810,309	1,539		DRDGOLD Ltd.	1,578,551	1,252	* Kumho Tire Co. Inc.	479,517	2,428
Digital Core REIT Management Pte. Ltd.	2,506,600	1,526		* KAP Ltd.	8,874,357	1,211	Classys Inc.	88,362	2,405
Riverstone Holdings Ltd.	1,877,000	1,076		* Astral Foods Ltd.	144,318	1,135	Advanced Nano Products Co. Ltd.	28,694	2,398
First REIT	3,903,172	701		Curro Holdings Ltd.	1,881,911	1,074	Hana Micron Inc.	121,126	2,348
Bumitama Agri Ltd.	938,600	480		JSE Ltd.	187,200	854	* ² Daejoo Electronic Materials Co. Ltd.	34,539	2,316
Silverlake Axis Ltd.	2,343,207	446		^{*,2} We Buy Cars Pty. Ltd.	729,612	775	Samyang Foods Co. Ltd.	10,860	2,311
* Manulife US REIT	6,221,088	444		^{*,2} Burstone Group Ltd.	2,118,501	772	Korean Reinsurance Co.	387,413	2,290
				Transaction Capital Ltd.	2,232,735	322	TCC Steel	60,611	2,289
						80,655	² Hyundai Elevator Co. Ltd.	78,394	2,285
							Hyosung Advanced Materials Corp.	8,574	2,262

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
	LX Holdings Corp.	146,463		NHN KCP Corp.	66,883		Hansol Paper Co. Ltd.	49,400	385
*	Genexine Inc.	136,227		*.2 Wysiwyg Studios Co. Ltd.	363,100		* OliX Pharmaceuticals Inc.	33,958	383
*	PI Advanced Materials Co. Ltd.	48,541		RFHIC Corp.	49,396		*.3 Cellivery Therapeutics Inc.	78,877	381
	ENF Technology Co. Ltd.	36,512		GOLFZON Co. Ltd.	9,827		* Insun ENT Co. Ltd.	80,007	377
	Orion Holdings Corp.	68,741		Grand Korea Leisure Co. Ltd.	53,891		*.2 Samsung Pharmaceutical Co. Ltd.	300,372	372
*.2	Nexon Games Co. Ltd.	75,429		KISCO Corp.	64,243		Chongkundang Holdings Corp.	8,288	368
*	BNC Korea Co. Ltd.	156,549		Seah Besteel Holdings Corp.	34,167		HS Industries Co. Ltd.	121,990	361
*	Studio Dragon Corp.	23,631		Korea Asset In Trust Co. Ltd.	245,456		Daol Investment & Securities Co. Ltd.	154,806	355
*	Chunbo Co. Ltd.	12,955		Shinsegae International Inc.	42,245		Tongyang Life Insurance Co. Ltd.	92,674	355
*	Ananti Inc.	154,821		Hankook Shell Oil Co. Ltd.	2,786		* KUMHOE&C Co. Ltd.	113,346	347
	Hanjin Transportation Co. Ltd.	47,140		2 Young Poong Corp.	1,847		*.3 Toptec Co. Ltd.	58,529	346
2	Handsomen Co. Ltd.	49,758		SK Securities Co. Ltd.	1,250,275		* NKMax Co. Ltd.	232,882	340
	LX Hausys Ltd.	22,513		* Cafe24 Corp.	49,524		* Hanwha Galleria Corp.	336,965	339
	HDC Holdings Co. Ltd.	109,686		* Korea Line Corp.	415,145		Namhae Chemical Corp.	64,980	336
	Hansae Co. Ltd.	44,490		E1 Corp.	10,695		Hyundai GF Holdings	92,427	323
*	HLB Global Co. Ltd.	142,176		Vieworks Co. Ltd.	26,371		Dongkuk CM Co. Ltd.	65,265	323
	Boryung	84,761		* Daea TI Co. Ltd.	234,869		* ITM Semiconductor Co. Ltd.	22,410	317
*	II Dong Pharmaceutical Co. Ltd.	60,878		* Danal Co. Ltd.	181,502		Hyundai Corp.	25,414	314
*	DIO Corp.	45,942		2 Seobu T&D	91,176		Sangsangin Co. Ltd.	129,559	308
*	Solid Inc.	163,090		TK Corp.	55,768		Dongwon Industries Co. Ltd.	11,161	304
*	Vaxcell-Bio Therapeutics Co. Ltd.	56,520		* KC Co. Ltd.	31,238		* Pharmicell Co. Ltd.	71,011	301
	Webzen Inc.	55,962		* GeneOne Life Science Inc.	277,462		* Ace Technologies Corp.	203,891	301
	Neowiz	42,069		Sung Kwang Bend Co. Ltd.	58,703		* Interflex Co. Ltd.	28,626	300
	KISWIRE Ltd.	35,254		* Yungjin Pharmaceutical Co. Ltd.	316,309		Cuckoo Homesys Co. Ltd.	17,976	300
*	Enplus Co. Ltd.	251,220		HL Holdings Corp.	19,666		* Enzychem Lifesciences Corp.	210,541	299
*	Sambu Engineering & Construction Co. Ltd.	565,614		Hyundai Green Food	54,847		2 Nature Holdings Co. Ltd.	28,943	296
	NICE Holdings Co. Ltd.	72,461		Humedix Co. Ltd.	19,600		Able C&C Co. Ltd.	57,510	295
2	KH Vatec Co. Ltd.	57,667		iMarketKorea Inc.	76,787		* Inscobee Inc.	330,780	292
	Harim Holdings Co. Ltd.	134,546		Dongwon F&B Co. Ltd.	16,470		* Medipost Co. Ltd.	57,060	292
	Korea United Pharm Inc.	35,648		* Namsun Aluminum Co. Ltd.	331,369		SPC Samlip Co. Ltd.	6,908	291
	Namyang Dairy Products Co. Ltd.	1,683		Yuanta Securities Korea Co. Ltd.	224,706		Huons Global Co. Ltd.	18,780	290
*	UniTest Inc.	60,678		* CrystalGenomics Invites Co. Ltd.	207,711		Jeil Pharmaceutical Co. Ltd.	23,196	278
*	Bukwang Pharmaceutical Co. Ltd.	134,499		Tongyang Inc.	667,833		Kolon Corp.	23,081	273
	Songwon Industrial Co. Ltd.	59,532		Ilyang Pharmaceutical Co. Ltd.	44,081		* Wonik Holdings Co. Ltd.	104,194	267
	LF Corp.	55,138		* Com2uS Holdings Corp.	20,496		Daeduck Co. Ltd.	56,872	259
*	AbClon Inc.	50,930		* MedPacto Inc.	62,714		Daehan Flour Mill Co. Ltd.	2,609	259
	L&C Bio Co. Ltd.	41,257		Hansol Technics Co. Ltd.	102,248		Maeil Dairies Co. Ltd.	8,362	246
	Hyundai Home Shopping Network Corp.	15,161		2 Zinus Inc.	45,231		*.2 Woongjin Thinkbig Co. Ltd.	152,463	236
2	Yunsung F&C Co. Ltd.	11,722		2 iNtRON Biotechnology Inc.	81,483		* CJ Freshway Corp.	13,655	225
*	CMG Pharmaceutical Co. Ltd.	383,090		* Helixmith Co. Ltd.	128,167		* HJ Shipbuilding & Construction Co. Ltd.	97,218	221
*	Humasis Co. Ltd.	437,516		Aekyung Industrial Co. Ltd.	27,149		* Dongsung Pharmaceutical Co. Ltd.	52,134	195
	Samyang Corp.	15,975		Samwha Capacitor Co. Ltd.	11,223		Eusu Holdings Co. Ltd.	46,877	191
	Huons Co. Ltd.	23,322		Korea Real Estate Investment & Trust Co. Ltd.	546,836		LOTTE Himart Co. Ltd.	26,231	182
	Binggrae Co. Ltd.	11,206		Samchully Co. Ltd.	5,942				
	Modetour Network Inc.	47,716		* Hyosung Chemical Corp.	9,076				
	Eugene Investment & Securities Co. Ltd.	182,976		* Komipharm International Co. Ltd.	128,568				
	Hanil Cement Co. Ltd.	59,370							

FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)			
*.2,3	Kuk-il Paper Manufacturing Co. Ltd.	305,865	177	*	Distribuidora Internacional de Alimentacion SA	56,097,194	768	*	Modern Times Group MTG AB Class B	321,383	2,753
	Hansol Holdings Co. Ltd.	68,020	138	1	Prosegur Cash SA	1,197,502	664	*.2	Instalco AB	767,484	2,702
	OptoElectronics Solutions Co. Ltd.	11,962	109	*.2	NH Hotel Group SA	80,391	352		Better Collective A/S	100,253	2,686
	Gradiant Corp.	8,462	99				111,703		Troax Group AB	130,929	2,634
*	Homecast Co. Ltd.	43,175	90	Sweden (3.8%)					Atrium Ljungberg AB Class B	147,133	2,601
*	Giantstep Inc.	13,119	86		AddTech AB Class B	756,457	15,727		Ratos AB Class B	748,470	2,598
	Hyundai Bioland Co. Ltd.	10,710	70		AAK AB	602,438	15,496		Storskogen Group AB Class B	4,739,306	2,539
	Kwang Dong Pharmaceutical Co. Ltd.	12,176	60		Nordnet AB publ	583,738	10,378	*.1,2	Scandic Hotels Group AB	471,825	2,474
*	Telcon RF Pharmaceutical Inc.	82,265	46		Sectra AB Class B	510,324	10,041		Medicover AB Class B	157,641	2,470
	DB Financial Investment Co. Ltd.	13,986	43	1	Fortnox AB	1,686,047	9,824	*.1	Boozt AB	205,295	2,340
	Cuckoo Holdings Co. Ltd.	1,214	17		Lagercrantz Group AB Class B	656,062	9,627		NP3 Fastigheter AB	108,563	2,274
			409,359	1	Hexpol AB	850,401	9,622		INVISIO AB	102,265	2,237
Spain (1.1%)					Thule Group AB	332,482	9,386		SkiStar AB	159,723	2,213
	Fluidra SA	461,879	9,777	1	Avanza Bank Holding AB	429,583	9,206		Cibus Nordic Real Estate AB publ	166,235	2,165
	Viscofan SA	130,634	8,306	1	Munters Group AB	445,655	8,885	*.1,2	Dios Fastigheter AB	259,672	1,984
	Indra Sistemas SA	415,175	7,937	*.2	Mycronic AB	242,004	8,423	2	BioArctic AB	107,984	1,900
	Vidrala SA (XMAD)	74,882	7,874		Elekta AB Class B	1,174,736	8,365	*.2	Hexatronic Group AB	618,872	1,887
	Acerinox SA	626,857	6,753		Kinnevik AB Class B	773,854	8,054	2	OX2 AB	514,322	1,855
1	Unicaja Banco SA	4,997,441	6,528	1	Dometic Group AB	1,094,916	7,824	2	Truecaller AB Class B	581,316	1,847
	Laboratorios Farmaceuticos Rovi SA	72,550	6,511	*.2	Embracer Group AB	3,007,209	7,509		Corem Property Group AB Class B	2,370,582	1,761
	Inmobiliaria Colonial Socimi SA	1,091,856	6,386		Wihlborgs Fastigheter AB	895,554	7,501	*	Fagerhult Group AB	269,618	1,730
	Applus Services SA	469,444	6,347		Hemnet Group AB	272,178	7,074	1	Systemair AB	247,338	1,676
	Cia de Distribucion Integral Logista Holdings SA	215,063	5,850		Fabege AB	839,745	6,423		Clas Ohlson AB Class B	134,171	1,619
	CIE Automotive SA	147,938	3,910	*	Loomis AB	243,248	6,217		Platzer Fastigheter Holding AB Class B	197,599	1,597
	Sacyr SA	1,097,175	3,815		Billerud Aktiebolag	720,564	5,976	*	MEKO AB	148,016	1,509
	Faes Farma SA	981,329	3,561		Electrolux AB Class B	684,028	5,948	1	Stillfront Group AB	1,520,656	1,445
	Construcciones y Auxiliar de Ferrocarriles SA	84,330	2,887		Bure Equity AB	186,073	5,826		Attendo AB	377,915	1,425
*	Solaria Energia y Medio Ambiente SA	272,729	2,775		Vitec Software Group AB Class B	114,039	5,455		Cloetta AB Class B	780,193	1,162
*	Melia Hotels International SA	356,773	2,774		AFRY AB	339,984	5,341		Investment AB Oresund	109,365	1,080
*	Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	2,475,381	2,675		Nyfos AB	602,321	5,211	2	Norion Bank AB	282,650	1,044
1	Almirall SA	245,120	2,237		Electrolux Professional AB Class B	773,307	4,993		Samhallsbyggnadsbolaget i Norden AB	2,891,796	1,037
	Gestamp Automocion SA	574,942	1,723		Catena AB	114,032	4,991	1	Resurs Holding AB	560,084	843
	Ence Energia y Celulosa SA	482,881	1,720		Wallenstam AB Class B	1,125,513	4,975	1	Volati AB	76,267	711
*	Lar Espana Real Estate Socimi SA	231,016	1,678		Sinch AB	2,097,445	4,742	2	Intrum AB	295,412	691
	Atresmedia Corp. de Medios de Comunicacion SA	330,739	1,661	*	Camurus AB	104,293	4,677		Samhallsbyggnadsbolaget i Norden AB Class D	1,193,307	623
*.2	Tecnicas Reunidas SA	160,030	1,588		Lindab International AB	231,017	4,641	*.3	NCC AB Class A	4,913	60
1	Global Dominion Access SA	404,732	1,513	1	Bravida Holding AB	683,859	4,624		Ow Bunker A/S	24,023	—
	Pharma Mar SA	37,475	1,212		Pandox AB	294,861	4,560				381,496
1	Neinor Homes SA	100,592	1,128		Granges AB	384,854	4,544		Switzerland (2.6%)		
	Prosegur Cia de Seguridad SA	447,181	793		Hufvudstaden AB Class A	374,603	4,351		Siegfried Holding AG (Registered)	13,689	13,081
					Betsson AB Class B	386,676	4,274	1	Galenica AG	168,694	12,908
					AddNode Group AB	396,579	4,084		Accelleron Industries AG	323,946	12,595
					Peab AB Class B	653,898	3,986		Inficon Holding AG (Registered)	6,655	9,253
					Alleima AB	635,349	3,949		Bucher Industries AG (Registered)	22,576	8,675
					NCAAB Group AB	571,990	3,719	2	Allreal Holding AG (Registered)	51,010	8,238
					JM AB	210,240	3,560		Swissquote Group Holding SA (Registered)	29,731	8,042
					HMS Networks AB	95,979	3,557		Comet Holding AG (Registered)	25,438	8,027
					NCC AB Class B	281,268	3,421	2	Cembra Money Bank AG	99,166	7,581
					AddLife AB Class B	362,654	3,336		Softwareone Holding AG	420,522	7,151
					Vitrolife AB	218,807	3,268				
					Arjo AB Class B	750,013	3,148				
					Beijer Alma AB	160,146	3,031				
					Bilia AB Class A	239,719	3,011				
					Sdiptech AB Class B	115,370	2,940				
					Nolato AB Class B	598,867	2,939				
					Bufab AB	96,189	2,926				
					Mips AB	85,986	2,887				
					Biotage AB	188,949	2,851				

FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
² SFS Group AG	60,228	7,144		Zehnder Group AG	24,873	1,450	Wistron NeWeb Corp.	1,239,066	5,686
² Sulzer AG (Registered)	58,767	7,118	^{*,1} PIERER Mobility AG	32,084	1,268	AURAS Technology Co. Ltd.	234,000	5,657	
Mobimo Holding AG (Registered)	24,678	6,908	Schweiter Technologies AG	2,603	1,168	² Qisda Corp.	4,472,000	5,651	
Burckhardt Compression Holding AG	10,733	6,836	[*] Vetropack Holding AG (Registered)	33,508	1,132	² Macronix International Co. Ltd.	6,371,386	5,378	
Valiant Holding AG (Registered)	52,852	6,170	Leonteq AG	40,294	1,057	Goldsun Building Materials Co. Ltd. Class C	3,602,402	5,308	
[*] Aryzta AG	3,144,323	5,953	^{*,2} Idorsia Ltd.	479,318	946	[*] IBF Financial Holdings Co. Ltd.	11,504,398	5,136	
² Interroll Holding AG (Registered)	1,797	5,783	VP Bank AG Class A	7,857	784	² AP Memory Technology Corp.	431,154	4,982	
Landis & Gyr Group AG	74,823	5,536	APG SGA SA	3,279	741	Chipbond Technology Corp.	2,106,852	4,902	
² Vontobel Holding AG (Registered)	97,498	5,473	Investis Holding SA	6,256	671	Via Technologies Inc.	1,252,000	4,873	
Stadler Rail AG	183,597	5,447				Sanyang Motor Co. Ltd.	1,869,037	4,814	
VZ Holding AG	46,940	5,413				Tung Ho Steel Enterprise Corp.	2,092,350	4,700	
dormakaba Holding AG	9,988	5,316	Taiwan (8.6%)			Taiwan Union Technology Corp.	819,000	4,594	
Kardex Holding AG (Registered)	19,967	5,283	Phison Electronics Corp.	548,962	11,718	Elan Microelectronics Corp.	907,545	4,568	
Daetwyler Holding AG	25,108	5,198	King Yuan Electronics Co. Ltd.	3,777,963	10,993	Run Long Construction Co. Ltd.	1,264,000	4,414	
St. Galler Kantonalbank AG (Registered)	9,672	4,977	Lotes Co. Ltd.	247,706	10,851	YFY Inc.	4,621,000	4,395	
Huber and Suhner AG (Registered)	57,128	4,545	Chroma ATE Inc.	1,334,040	10,835	² Mitac Holdings Corp.	3,181,617	4,392	
Ypsomed Holding AG (Registered)	11,262	4,014	Fortune Electric Co. Ltd.	395,785	10,195	² Lotus Pharmaceutical Co. Ltd.	442,000	4,370	
[*] ams-OSRAM AG	3,069,915	3,687	International Games System Co. Ltd. Class C	330,426	10,105	Poya International Co. Ltd.	280,512	4,298	
EFG International AG	307,420	3,575	Tripod Technology Corp.	1,679,327	10,074	[*] Nan Kang Rubber Tire Co. Ltd.	2,363,107	4,262	
Forbo Holding AG (Registered)	2,913	3,365	Jentech Precision Industrial Co. Ltd.	324,156	9,644	Taiwan Hon Chuan Enterprise Co. Ltd.	873,401	4,256	
SKAN Group AG	36,862	3,293	² Radiant Opto-Electronics Corp.	1,462,147	8,915	^{*,2} China Petrochemical Development Corp.	12,300,620	4,242	
Intershop Holding AG	21,880	2,932	[*] Compeq Manufacturing Co. Ltd.	3,649,471	8,598	² Bora Pharmaceuticals Co. Ltd.	178,123	4,175	
COSMO Pharmaceuticals NV	34,274	2,691	² Shihlin Electric & Engineering Corp.	956,000	8,538	Supreme Electronics Co. Ltd.	1,548,008	4,171	
² OC Oerlikon Corp. AG (Registered)	619,063	2,678	WT Microelectronics Co. Ltd.	1,846,553	8,430	Topco Scientific Co. Ltd.	540,643	4,132	
² Komax Holding AG (Registered)	15,365	2,643	Makalot Industrial Co. Ltd.	703,795	8,427	Great Wall Enterprise Co. Ltd.	2,348,686	4,119	
LEM Holding SA (Registered)	1,518	2,585	Lien Hwa Industrial Holdings Corp.	4,077,608	8,306	Coretronic Corp.	1,304,000	4,105	
^{*,2} DocMorris AG	28,643	2,526	Chung-Hsin Electric & Machinery Manufacturing Corp.	1,444,625	8,094	² Getac Holdings Corp.	1,265,000	4,056	
ALSO Holding AG (Registered)	9,962	2,454	² King Slide Works Co. Ltd.	216,675	8,060	Yulon Finance Corp.	892,483	4,043	
¹ Medacta Group SA	19,240	2,325	² Simplo Technology Co. Ltd.	576,631	7,700	L&K Engineering Co. Ltd.	489,475	4,038	
^{*,1} Sensirion Holding AG	33,217	2,181	Highwealth Construction Corp.	4,982,617	6,774	Century Iron & Steel Industrial Co. Ltd.	590,000	4,028	
^{*,2} Arbonia AG	161,137	2,123	TA Chen Stainless Pipe	5,938,686	6,688	Huaku Development Co. Ltd.	782,499	3,985	
Bell Food Group AG (Registered)	7,287	2,113	Faraday Technology Corp.	746,470	6,639	Silicon Integrated Systems Corp.	2,092,508	3,929	
Autoneum Holding AG	13,055	2,085	Taichung Commercial Bank Co. Ltd.	12,020,117	6,526	MPI Corp.	283,000	3,798	
Implenia AG (Registered)	54,234	1,983	[*] Gold Circuit Electronics Ltd.	1,051,652	6,282	² Kaori Heat Treatment Co. Ltd.	287,210	3,779	
u-blox Holding AG	21,405	1,980	United Integrated Services Co. Ltd.	515,200	6,216	Ardentec Corp.	1,686,851	3,767	
² Bossard Holding AG (Registered) Class A	8,487	1,930	Merida Industry Co. Ltd.	825,055	5,928	Ta Ya Electric Wire & Cable	2,131,521	3,714	
Bystronic AG	4,149	1,845	Sinbon Electronics Co. Ltd.	677,066	5,832	² Jinan Acetate Chemical Co. Ltd.	148,320	3,703	
^{*,1} PolyPeptide Group AG	54,287	1,791	Tong Yang Industry Co. Ltd.	1,582,919	5,762	Taiwan Surface Mounting Technology Corp.	1,007,530	3,681	
[*] Basilea Pharmaceutica AG (Registered)	36,796	1,579	King's Town Bank Co. Ltd.	3,312,193	5,704	Bizlink Holding Inc.	522,144	3,678	
^{*,1} Montana Aerospace AG	80,505	1,556							
Rieter Holding AG (Registered)	10,698	1,496							
¹ Medmix AG	89,429	1,467							

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		
	Wisdom Marine Lines Co. Ltd.	1,755,241	3,668		BES Engineering Corp.	4,730,468	2,562	Cheng Uei Precision Industry Co. Ltd.	1,406,000	2,002
	Fusheng Precision Co. Ltd.	426,000	3,655		Pegavision Corp.	158,514	2,537	Global Mixed Mode Technology Inc.	224,199	1,975
	Nan Pao Resins Chemical Co. Ltd.	335,000	3,640	2	Shin Zu Shing Co. Ltd.	475,224	2,523	Acter Group Corp. Ltd.	307,962	1,967
	Far Eastern Department Stores Ltd.	3,497,043	3,639		Gudeng Precision Industrial Co. Ltd.	193,399	2,489	Grape King Bio Ltd.	407,000	1,954
	Ruentex Industries Ltd.	1,973,349	3,639		Ennoconn Corp.	248,432	2,484	Pixart Imaging Inc.	398,920	1,925
*	Chicony Power Technology Co. Ltd.	664,000	3,528		Tainan Spinning Co. Ltd.	4,104,674	2,483	Kindom Development Co. Ltd.	1,109,900	1,917
2	Orient Semiconductor Electronics Ltd.	1,745,197	3,383		Merry Electronics Co. Ltd.	671,307	2,482	Systex Corp.	498,000	1,904
	EVERGREEN Steel Corp.	734,000	3,339		Kenda Rubber Industrial Co. Ltd.	2,421,324	2,470	*.2 TaiMed Biologics Inc.	725,122	1,899
	Sigurd Microelectronics Corp.	1,456,822	3,294		Sunonwealth Electric Machine Industry Co. Ltd.	714,000	2,439	Kuo Toong International Co. Ltd.	729,662	1,867
	CTCI Corp.	2,076,667	3,292	2	AcBel Polytech Inc.	2,004,325	2,437	2 Taiwan Semiconductor Co. Ltd.	838,000	1,864
	Kinik Co.	422,000	3,279		Everlight Electronics Co. Ltd.	1,254,725	2,424	Cleanaway Co. Ltd.	311,000	1,846
2	Sercomm Corp.	862,000	3,261	*.2	HannStar Display Corp.	7,627,810	2,413	* EirGenix Inc.	734,855	1,838
	Feng Hsin Steel Co. Ltd.	1,471,000	3,176		Farglory Land Development Co. Ltd.	1,065,854	2,398	Shiny Chemical Industrial Co. Ltd.	343,250	1,826
	TXC Corp.	907,877	3,115	2	Elite Semiconductor Microelectronics Technology Inc.	873,000	2,364	2 TSRC Corp.	2,459,046	1,817
	Primax Electronics Ltd.	1,050,000	3,112		Taiwan Cogeneration Corp.	1,614,152	2,355	* Egis Technology Inc.	241,000	1,814
	Charoen Pokphand Enterprise	948,400	3,087	2	Pan Jit International Inc.	1,349,000	2,333	2 Phihong Technology Co. Ltd.	1,110,520	1,814
	Sitronix Technology Corp.	356,282	3,043		Allied Supreme Corp.	179,000	2,330	Wowprime Corp.	251,223	1,809
	Cheng Loong Corp.	3,387,920	3,034	*	Polaris Group	1,108,000	2,313	2 Dynamic Holding Co. Ltd.	867,004	1,805
	Visual Photonics Epitaxy Co. Ltd.	642,455	3,028		Hotai Finance Co. Ltd.	626,700	2,296	Chang Wah Electromaterials Inc.	1,290,000	1,768
	President Securities Corp.	3,513,526	2,975	2	Kinsus Interconnect Technology Corp.	786,282	2,290	SDI Corp.	549,000	1,768
	Raydium Semiconductor Corp.	226,000	2,946	2	Microbio Co. Ltd.	1,776,707	2,275	Sakura Development Co. Ltd.	755,000	1,751
	Arcadyan Technology Corp.	549,737	2,898	2	Episil Technologies Inc.	1,059,101	2,266	Chenbro Micom Co. Ltd.	201,000	1,749
	Tong Hsing Electronic Industries Ltd.	642,968	2,894	2	Nuvoton Technology Corp.	563,000	2,226	United Renewable Energy Co. Ltd.	4,717,129	1,748
	Fitipower Integrated Technology Inc.	380,246	2,854	2	RDC Semiconductor Co. Ltd.	213,850	2,216	* Mercuries Life Insurance Co. Ltd.	9,940,405	1,747
	ADATA Technology Co. Ltd.	930,219	2,829	*	Advanced Wireless Semiconductor Co.	523,192	2,202	Taiwan Paiho Ltd.	893,183	1,743
	Allis Electric Co. Ltd.	630,000	2,810	2	ITEQ Corp.	656,870	2,190	Evergreen International Storage & Transport Corp.	1,670,502	1,724
	Depo Auto Parts Ind Co. Ltd.	463,313	2,795	2	CHUNG Hung Steel Corp.	3,054,000	2,171	2 Machvision Inc.	120,157	1,717
	ChipMOS Technologies Inc.	1,991,494	2,788		ITE Technology Inc.	426,418	2,167	Global Brands Manufacture Ltd.	764,361	1,707
	Cathay Real Estate Development Co. Ltd.	2,372,000	2,786	2	Ambassador Hotel	1,020,000	2,163	Hannstar Board Corp.	997,438	1,706
2	Gloria Material Technology Corp.	1,642,023	2,725		Foxsemicon Integrated Technology Inc.	231,400	2,135	WinWay Technology Co. Ltd.	66,459	1,689
2	M31 Technology Corp.	74,740	2,720		Yieh Phui Enterprise Co. Ltd.	4,483,755	2,116	FocalTech Systems Co. Ltd.	651,258	1,678
	Shinkong Synthetic Fibers Corp.	5,120,416	2,688	2	Wafer Works Corp.	1,739,363	2,101	2 Andes Technology Corp.	141,000	1,662
	Shinkong Insurance Co. Ltd.	904,000	2,674		O-Bank Co. Ltd.	6,858,000	2,097	Great Tree Pharmacy Co. Ltd.	192,370	1,659
	FLEXium Interconnect Inc.	953,140	2,669		Center Laboratories Inc.	1,539,661	2,052	TTY Biopharm Co. Ltd.	700,987	1,658
	VisEra Technologies Co. Ltd.	319,000	2,649		Innodisk Corp.	228,021	2,049	Grand Pacific Petrochemical	3,924,843	1,624
	Chong Hong Construction Co. Ltd.	664,493	2,612		Kinpo Electronics	4,563,196	2,044	XinTec Inc.	455,000	1,621
					Taiwan Sakura Corp.	740,000	2,041	Chin-Poon Industrial Co. Ltd.	1,282,072	1,616
					Solar Applied Materials Technology Corp.	1,492,691	2,029	Brighton-Best International Taiwan Inc.	1,509,000	1,613
					Continental Holdings Corp.	1,732,000	2,020	Taiwan-Asia Semiconductor Corp.	1,359,406	1,612
					Standard Foods Corp.	1,709,708	2,013	Sinon Corp.	1,293,000	1,610
					Test Research Inc.	620,371	2,011	Sporton International Inc.	210,666	1,607
					Wah Lee Industrial Corp.	520,500	2,004			

FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
² TCI Co. Ltd.	361,067	1,597	Darfon Electronics Corp.	684,000	1,323	² Nichidenbo Corp.	580,000	1,077
International CSRC Investment Holdings Co.	2,899,997	1,596	Sunplus Technology Co. Ltd.	1,390,000	1,320	D-Link Corp.	1,964,774	1,075
Asia Optical Co. Inc.	806,000	1,579	Chief Telecom Inc.	117,600	1,308	Chung Hwa Pulp Corp.	1,509,135	1,068
² Unitech Printed Circuit Board Corp.	1,965,714	1,573	Hota Industrial Manufacturing Co. Ltd.	782,317	1,306	IEI Integration Corp.	439,716	1,063
² Soft-World International Corp.	351,520	1,573	* Medigen Vaccine Biologics Corp.	824,544	1,304	St. Shine Optical Co. Ltd.	184,419	1,060
² China Metal Products Formosa International Hotels Corp.	1,076,515	1,565	² YungShin Global Holding Corp.	860,697	1,290	* Lung Yen Life Service Corp.	783,000	1,057
* RichWave Technology Corp.	277,569	1,548	Advanced Ceramic X Corp.	190,000	1,278	Weltrend Semiconductor	553,753	1,041
² Co-Tech Development Corp.	771,000	1,535	² Waffer Technology Corp.	442,848	1,275	AmTRAN Technology Co. Ltd.	2,222,354	1,039
² UPI Semiconductor Corp.	183,000	1,527	Actron Technology Corp.	222,895	1,269	KMC Kuei Meng International Inc.	229,000	1,023
Hsin Kuang Steel Co. Ltd.	846,569	1,521	Nantex Industry Co. Ltd.	1,236,000	1,265	² Gemtek Technology Corp.	1,007,115	1,022
Holy Stone Enterprise Co. Ltd.	509,007	1,515	CyberPower Systems Inc.	158,000	1,261	² Cub Elecparts Inc.	297,606	1,019
² ASROCK Inc.	219,000	1,506	* Ton Yi Industrial Corp.	2,683,000	1,230	Pan-International Industrial Corp.	970,595	1,017
Longchen Paper & Packaging Co. Ltd.	3,148,707	1,505	OBi Pharma Inc.	649,000	1,224	ScinoPharm Taiwan Ltd.	1,148,891	1,010
UPC Technology Corp.	3,570,065	1,504	Hu Lane Associate Inc.	255,500	1,215	Everlight Chemical Industrial Corp.	1,617,649	1,005
Yankey Engineering Co. Ltd.	127,000	1,483	Swancor Holding Co. Ltd.	263,000	1,207	China Bills Finance Corp.	2,143,000	1,003
ZillTek Technology Corp.	128,045	1,471	Dynapack International Technology Corp.	402,299	1,199	* Mercuries & Associates Holding Ltd.	2,294,042	994
USI Corp.	3,022,784	1,469	Greatek Electronics Inc.	636,000	1,188	² Holtek Semiconductor Inc.	531,279	977
Topkey Corp.	242,000	1,460	Sampo Corp.	1,329,048	1,184	Hong Pu Real Estate Development Co. Ltd.	843,195	966
Oriental Union Chemical Corp.	2,740,000	1,457	Namchow Holdings Co. Ltd.	631,000	1,178	LandMark Optoelectronics Corp.	231,600	966
Chang Wah Technology Co. Ltd.	1,161,000	1,442	Flytech Technology Co. Ltd.	447,845	1,165	Wei Chuan Foods Corp.	1,659,835	965
² Quanta Storage Inc.	525,000	1,434	* Adimmune Corp.	1,390,343	1,163	* Federal Corp.	1,591,505	962
Universal Vision Biotechnology Co. Ltd.	181,255	1,420	Zyxel Group Corp.	918,250	1,161	China General Plastics Corp.	1,712,717	960
² TSEC Corp.	1,659,646	1,415	Hung Sheng Construction Ltd.	1,385,620	1,160	Gamania Digital Entertainment Co. Ltd.	407,000	958
Marketech International Corp.	292,000	1,410	² TaiDoc Technology Corp.	243,000	1,152	Johnson Health Tech Co. Ltd.	370,283	945
Fulgent Sun International Holding Co. Ltd.	381,270	1,409	* Kuo Yang Construction Co. Ltd.	1,323,000	1,151	* CSBC Corp. Taiwan	1,672,187	931
General Interface Solution Holding Ltd.	752,000	1,408	Evergreen Aviation Technologies Corp.	341,000	1,148	Taiflex Scientific Co. Ltd.	588,594	928
TPK Holding Co. Ltd.	1,184,000	1,388	Taiwan PCB Techvest Co. Ltd.	932,102	1,147	* Lealea Enterprise Co. Ltd.	3,166,642	927
* Taiwan TEA Corp.	2,014,293	1,388	T3EX Global Holdings Corp.	366,000	1,146	² Ichia Technologies Inc.	911,000	924
Jess-Link Products Co. Ltd.	315,100	1,383	* Foresee Pharmaceuticals Co. Ltd.	390,311	1,146	Chunghwa Precision Test Tech Co. Ltd.	64,000	924
Nidec Chaun-Choung Technology Corp.	139,000	1,369	Universal Cement Corp.	1,050,000	1,131	* Shining Building Business Co. Ltd.	2,439,675	915
Anpec Electronics Corp.	222,000	1,368	Kung Long Batteries Industrial Co. Ltd.	266,000	1,127	Chia Hsin Cement Corp.	1,615,180	912
Etron Technology Inc.	936,323	1,365	² Huang Hsiang Construction Corp.	631,051	1,124	Ho Tung Chemical Corp.	3,303,362	908
Xxentria Technology Materials Corp.	600,353	1,345	Sinyi Realty Inc.	1,104,465	1,124	Darwin Precisions Corp.	1,739,000	901
Taiwan Mask Corp.	652,540	1,343	Chlitina Holding Ltd.	192,750	1,111	Sensortek Technology Corp.	86,000	897
Synmosa Biopharma Corp.	1,128,815	1,335	YC INOX Co. Ltd.	1,410,750	1,100	China Steel Chemical Corp.	256,853	889
* CMC Magnetics Corp.	3,228,758	1,332	Chun Yuan Steel Industry Co. Ltd.	1,581,000	1,091	Formosan Rubber Group Inc.	1,078,280	884
² Channel Well Technology Co. Ltd.	577,708	1,332	Adlink Technology Inc.	546,127	1,085	Ability Enterprise Co. Ltd.	705,099	876
Thinking Electronic Industrial Co. Ltd.	275,000	1,327	Dimerco Express Corp.	376,750	1,082	² PharmaEngine Inc.	304,102	874
			* China Man-Made Fiber Corp.	4,592,384	1,078	² Altek Corp.	729,250	867

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Sincere Navigation Corp.	1,078,970	860	Brogent Technologies Inc.	160,293	619	Thailand (1.0%)		
² Motech Industries Inc.	1,047,928	855	Senao International Co. Ltd.	510,107	610	Tisco Financial Group PCL	1,803,050	4,726
Firich Enterprises Co. Ltd.	970,815	854	* First Steamship Co. Ltd.	2,442,850	580	Bangchak Corp. PCL	3,472,700	3,912
FSP Technology Inc.	447,428	845	* Radium Life Tech Co. Ltd.	1,584,564	578	WHA Corp. PCL	23,875,692	3,208
Sunny Friend Environmental Technology Co. Ltd.	268,741	840	China Chemical & Pharmaceutical Co. Ltd.	852,000	574	² Thanachart Capital PCL	2,293,795	3,031
² Elite Advanced Laser Corp.	433,607	838	Rechi Precision Co. Ltd.	675,668	574	KCE Electronics PCL	2,551,500	2,674
Apex International Co. Ltd.	656,000	833	* Globe Union Industrial Corp.	1,004,527	568	Thonburi Healthcare Group PCL	2,449,900	2,643
Career Technology MFG. Co. Ltd.	1,364,857	831	China Electric Manufacturing Corp.	1,067,980	561	² Kiatnakin Bank PCL	1,867,105	2,614
Lingsen Precision Industries Ltd.	1,209,000	827	* Tyntek Corp.	990,250	530	² Ngern Tid Lor PCL	4,036,813	2,262
* Rexion Industrial Corp. Ltd.	534,000	824	Cyberlink Corp.	194,076	528	² Siam Global House PCL	5,160,584	2,244
² Genesys Logic Inc.	286,000	824	Tong-Tai Machine & Tool Co. Ltd.	689,429	521	² Hana Microelectronics PCL	2,062,646	2,135
Savior Lifetec Corp.	1,253,728	822	* Taigen Biopharmaceuticals Holdings Ltd.	1,088,723	512	Sansiri PCL	45,372,500	2,073
TYC Brother Industrial Co. Ltd.	534,710	818	TA-I Technology Co. Ltd.	346,500	497	CH Karnchang PCL	3,233,300	1,974
Syncmold Enterprise Corp.	286,750	812	² VIA Labs Inc.	83,000	492	Com7 PCL Class F	3,941,100	1,932
Sonix Technology Co. Ltd.	520,000	811	* Ritek Corp.	2,064,048	483	3BB Internet Infrastructure Fund Class F	12,210,563	1,911
Speed Tech Corp.	421,000	809	*.2 CyberTAN Technology Inc.	655,571	432	² Central Plaza Hotel PCL	1,543,490	1,866
Advanced International Multitech Co. Ltd.	348,000	802	* Li Peng Enterprise Co. Ltd.	1,709,915	425	Betagro PCL	2,864,500	1,843
* Elitegroup Computer Systems Co. Ltd.	853,647	801	* Medigen Biotechnology Corp.	355,680	422	Supalai PCL	3,418,750	1,822
Amazing Microelectronic Corp.	260,085	801	* HannsTouch Holdings Co.	1,703,329	421	Bangkok Chain Hospital PCL	3,204,448	1,737
Taiwan Styrene Monomer	1,969,579	797	Taiyen Biotech Co. Ltd.	401,877	421	Amata Corp. PCL	2,537,997	1,547
* Rich Development Co. Ltd.	1,948,000	780	Weikeng Industrial Co. Ltd.	379,000	397	Sri Trang Agro-Industry PCL	3,262,123	1,536
Bioteque Corp.	207,000	771	*.2 Yeong Guan Energy Technology Group Co. Ltd.	263,776	387	CK Power PCL	14,642,031	1,535
Asia Polymer Corp.	1,293,151	769	Basso Industry Corp.	295,000	377	AEON Thana Sinsap Thailand PCL	343,700	1,492
CHC Healthcare Group	441,727	753	Bank of Kaohsiung Co. Ltd.	1,048,165	373	Mega Lifesciences PCL	1,315,700	1,449
Posiflex Technology Inc.	203,822	750	*.2 ALI Corp.	515,281	362	Chularat Hospital PCL Class F	18,544,560	1,449
* Gigastorage Corp.	1,158,742	743	Sheng Yu Steel Co. Ltd.	402,000	360	² TOA Paint Thailand PCL	2,030,000	1,379
Iron Force Industrial Co. Ltd.	248,000	743	*.2 PChome Online Inc.	367,104	354	I-TAIL Corp. PCL	2,298,200	1,371
² Alpha Networks Inc.	745,599	741	Nan Liu Enterprise Co. Ltd.	150,000	325	Bangkok Airways PCL	2,850,900	1,340
Tung Thih Electronic Co. Ltd.	211,000	731	Dyaco International Inc.	339,638	320	AP Thailand PCL	4,603,656	1,336
Panion & BF Biotech Inc.	246,354	727	Fittech Co. Ltd.	190,647	308	Quality Houses PCL	22,402,133	1,316
WUS Printed Circuit Co. Ltd.	479,555	719	*.2 Zinwell Corp.	469,099	288	Plan B Media PCL Class F	5,705,972	1,282
KEE TAI Properties Co. Ltd.	1,468,740	718	Shin Foong Specialty & Applied Materials Co. Ltd.	181,469	283	² Sino-Thai Engineering & Construction PCL	4,444,215	1,279
91APP Inc.	261,555	708	* Newmax Technology Co. Ltd.	265,000	241	JMT Network Services PCL	2,309,423	1,276
Ultra Chip Inc.	273,000	700	* Li Cheng Enterprise Co. Ltd.	426,892	229	Thailand Future Fund	7,495,000	1,243
Zeng Hsing Industrial Co. Ltd.	224,536	682	*.3 Taiwan Land Development Corp.	159,840	—	TPI Polene PCL	33,209,900	1,228
Kaimei Electronic Corp.	344,800	668	*.3 Pharmally International Holding Co. Ltd.	126,271	—	TTW PCL	5,052,400	1,225
² AGV Products Corp.	1,780,425	660				² Dhipaya Group Holdings PCL	1,458,100	1,196
Gourmet Master Co. Ltd.	231,789	646				² Bangkok Commercial Asset Management PCL (XBKK)	4,374,200	1,167
* Gigasolar Materials Corp.	131,922	640				² Dohome PCL (XBKK)	4,018,540	1,164
Infortrend Technology Inc.	954,885	624				Gunkul Engineering PCL	16,551,183	1,148
					859,775	² Esso Thailand PCL	4,747,200	1,131
						*.2 Jasmine Technology Solution PCL	801,500	1,087
						* Star Petroleum Refining PCL	4,930,000	1,057
						² Jasmine International PCL	12,159,688	1,046
						Tipco Asphalt PCL	2,394,300	1,032

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Major Cineplex Group PCL	2,516,944	1,006	AEON Thana Sinsap Thailand PCL NVDR	23,200	101	* Imas Makina Sanayi AS	453,569	300
² Thoresen Thai Agencies PCL	5,739,841	973	Workpoint Entertainment PCL	324,001	76	* Erciyas Celik Boru Sanayi A/S	50,963	217
² Thai Vegetable Oil PCL	1,730,810	923	*.2 Italian-Thai Development PCL NVDR	2,448,500	48	Suwen Tekstil Sanayi Pazarlama AS	340,332	207
² Banpu Power PCL	2,314,100	890				* Kizilbuk Gayrimenkul Yatirim Ortakligi A/S	266,409	199
Vibhavadi Medical Center PCL	14,649,379	885			102,712	* Tat Gida Sanayi A/S	220,062	182
² TPI Polene Power PCL	9,361,700	839	Turkey (0.2%)			* Bagfas Bandirma Gubre Fabrikalari A/S	241,082	179
VGI PCL	18,141,761	832	* Reysas Tasimacilik ve Lojistik Ticaret A/S	1,295,514	1,679	SUN Tekstil Sanayi Ve Ticaret AS	314,905	171
² Thaicom PCL	2,413,540	827	* Vakko Tekstil ve Hazir Giyim Sanayi Isletmeleri A/S	491,163	1,391	* Marti Otel Isletmeleri A/S	1,300,896	162
*.2 Jaymart Group Holdings PCL	2,154,600	805	Bera Holding A/S	2,066,732	1,212	* Kartonsan Karton Sanayi ve Ticaret A/S	23,624	102
² Thaifoods Group PCL Class F	7,805,600	800	Katilimevim Tasarruf Finansman A/S	204,126	1,053	* Yatas Yatak ve Yorgan Sanayi ve Ticaret A/S	10,823	11
North Bangkok Power Plant Block 1 Infrastructure Fund - EGAT Class F	4,808,300	778	* Akfen Yenilenebilir Enerji A/S	1,141,862	845	Turkiye Petrol Rafinerileri A/S	1	—
* Beyond Securities PCL	9,112,900	766	AKIS Gayrimenkul Yatirimi A/S	1,433,349	813	Aygaz A/S	1	—
² Forth Corp. PCL	1,730,200	762	Bursa Cimento Fabrikasi A/S	2,958,541	774	* Zorlu Enerji Elektrik Uretim A/S	1	—
² MBK PCL	1,647,176	752	Global Yatirim Holding A/S	1,824,386	763			20,127
Ramkhamhaeng Hospital PCL Class F	891,258	751	* Albaraka Turk Katilim Bankasi A/S	4,607,821	713	United Arab Emirates (0.1%)		
* Bangkok Land PCL	39,532,000	724	* Aksigorta A/S	2,772,936	636	GFH Financial Group BSC	12,017,960	3,532
² TQM Alpha PCL	1,058,500	714	* NET Holding A/S	660,268	631	Sharjah Islamic Bank	4,781,776	2,908
² GFPT PCL	2,027,500	705	* Besiktas Futbol Yatirimlari Sanayi ve Ticaret A/S	407,367	598	AL Yah Satellite Communications Co-PJSC-Yah Sat	3,432,594	2,241
² Pruksa Holding PCL	2,202,900	688	* Ipek Dogal Enerji Kaynaklari Arastirma Ve Uretim A/S	436,359	579	* Aramex PJSC	2,414,731	1,699
Taokaenoi Food & Marketing PCL Class F	2,339,100	652	Kervan Gida Sanayi Ve Ticaret A/S	623,428	543	RAK Properties PJSC	3,303,702	1,100
² Singer Thailand PCL	2,418,400	652	Logo Yazilim Sanayi Ve Ticaret A/S	189,034	528	*.3 Arabtec Holding PJSC	2,033,180	293
AP Thailand PCL NVDR	2,127,300	618	* Kuyumcukent Gayrimenkul Yatirimlari A/S	335,008	525	*.3 Drake & Scull International PJSC	1,238,097	—
² Central Plaza Hotel PCL NVDR	489,800	592	* Tukas Gida Sanayi ve Ticaret A/S	1,847,419	519	United Kingdom (8.9%)		
Sri Trang Gloves Thailand PCL	2,314,500	577	* Sekerbank Turk A/S	3,301,128	494	Diploma plc	443,463	20,045
MK Restaurants Group PCL	560,100	562	* Biotrend Cevre VE Enerji Yatirimlari A/S	790,887	453	* Vistry Group plc	1,167,762	17,347
² Ratchthani Leasing PCL	8,469,175	546	LDR Turizm AS	194,877	442	LondonMetric Property plc	6,424,915	15,683
Origin Property PCL Class F	2,758,650	527	* Izmir Demir Celik Sanayi A/S	1,954,728	442	Spectris plc	349,109	14,440
PTG Energy PCL	2,180,507	512	* Karsan Otomotiv Sanayii Ve Ticaret A/S	931,511	437	Games Workshop Group plc	112,421	13,895
² BEC World PCL	3,710,100	483	* Karel Elektronik Sanayi ve Ticaret A/S	783,468	364	Investec plc	2,089,344	13,234
SPCG PCL	1,561,900	476	* Vakif Gayrimenkul Yatirim Ortakligi A/S	5,671,742	357	Man Group plc	4,039,162	12,953
LPN Development PCL	5,027,811	471	* Penta Teknoloji Urunleri Dagitim Ticaret A/S	619,912	347	Bellway plc	409,635	12,873
BCPG PCL	2,569,637	466	* Is Finansal Kiralama A/S	935,634	334	Inchcape plc	1,280,013	12,758
* Super Energy Corp. PCL	44,967,100	376	* Sinpas Gayrimenkul Yatirim Ortakligi A/S	2,284,366	317	Tritax Big Box REIT plc	6,473,371	12,227
² Tisco Financial Group PCL NVDR	133,550	350	Ebebek Magazacilik A/S	203,217	305	Rotork plc	2,912,793	11,709
² Precious Shipping PCL	1,234,000	260	* Kerevitas Gida Sanayi ve Ticaret A/S	651,906	303	Greggs plc	342,186	11,580
Precious Shipping pcl NVDR	1,095,000	231				IG Group Holdings plc	1,202,957	11,225
* Italian-Thai Development PCL	11,390,210	224				* TUI AG	1,534,342	10,775
*.3 Thai Airways International PCL	3,045,000	209				ITV plc	11,966,656	10,499
* Jasmine Technology Solution PCL (XBKK)	146,900	199				* Darktrace plc	1,391,569	10,388
* Pruksa Real Estate PCL	1,063,290	166				Direct Line Insurance Group plc	4,464,396	10,365
						Virgin Money UK plc	3,780,184	10,051
						Tate & Lyle plc	1,188,238	9,742
						Derwent London plc	378,835	9,707
						Cranswick plc	179,666	9,649
						Britvic plc	856,151	9,441
						Serco Group plc	3,772,934	8,605

FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Balfour Beatty plc	1,866,704	8,465						
Big Yellow Group plc	627,227	8,438						
Softcat plc	430,821	8,433						
Drax Group plc	1,298,363	8,410						
easyJet plc	1,255,351	8,408						
Grafton Group plc								
GDR	696,453	8,192						
Bank of Georgia Group plc	119,622	8,010						
Grainger plc	2,502,999	7,985						
Shaftesbury Capital plc	4,719,867	7,901						
Harbour Energy plc	2,191,005	7,829						
International Distributions Services plc	2,283,668	7,695						
Computacenter plc	234,576	7,521						
Indivior plc	416,752	7,481						
*.1 Network International Holdings plc	1,518,623	7,454						
TBC Bank Group plc	172,336	7,435						
QinetiQ Group plc	1,737,969	7,417						
Redrow plc	913,216	7,342						
Pennon Group plc	879,000	7,312						
4imprint Group plc	93,648	7,238						
Safestore Holdings plc	732,642	7,061						
Plus500 Ltd.	259,642	7,023						
* Playtech plc	1,059,772	7,001						
OSB Group plc	1,352,538	6,926						
Travis Perkins plc	732,810	6,859						
TP ICAP Group plc	2,618,054	6,777						
Carnival plc	499,770	6,701						
Mitie Group plc	4,614,392	6,698						
SSP Group plc	2,699,433	6,605						
*.1 Deliveroo plc	3,930,630	6,557						
1 Quilter plc	4,753,549	6,502						
Hill & Smith plc	276,059	6,480						
Paragon Banking Group plc	724,806	6,464						
Energiean plc	471,295	6,463						
Savills plc	466,778	6,309						
Hays plc	5,491,619	6,306						
Lancashire Holdings Ltd.	826,813	6,263						
Centamin plc	3,975,480	6,003						
Pagegroup plc	1,072,903	5,962						
Pets at Home Group plc	1,629,494	5,949						
* Ascential plc	1,520,884	5,913						
WH Smith plc	431,823	5,907						
IWG plc	2,507,863	5,790						
*.1 Trainline plc	1,530,813	5,692						
Domino's Pizza Group plc	1,360,519	5,515						
Babcock International Group plc	868,180	5,494						
Coats Group plc	5,406,991	5,475						
Bodycote plc	630,433	5,423						
Renishaw plc	105,136	5,421						
Primary Health Properties plc	4,656,830	5,330						
Assura plc	10,223,693	5,234						
Oxford Instruments plc	186,065	5,222						
1 JTC plc	487,754	5,213						
Genus plc	225,907	5,080						
Telecom Plus plc	234,123	5,077						
Sirius Real Estate Ltd.	3,969,972	4,829						
Moneysupermarket.com Group plc	1,781,465	4,773						
Dunelm Group plc	376,860	4,748						
Premier Foods plc	2,333,259	4,688						
* Spirent Communications plc	1,934,840	4,677						
Victrex plc	293,963	4,639						
1 Firstgroup plc	2,276,578	4,612						
* Dowlaiss Group plc	4,515,216	4,589						
Just Group plc	3,498,729	4,499						
Chemring Group plc	958,746	4,481						
Hammerson plc	13,067,900	4,433						
* Frasers Group plc	428,657	4,362						
Genuit Group plc	799,815	4,323						
* John Wood Group plc	2,327,504	4,295						
Rathbones Group plc	208,872	4,253						
Vesuvius plc	706,460	4,218						
* Morgan Sindall Group plc	148,391	4,184						
Clarkson plc	85,437	4,141						
AJ Bell plc	989,337	3,989						
Kainos Group plc	320,722	3,932						
Redde Northgate plc	816,809	3,906						
Breedon Group plc	860,215	3,865						
Supermarket Income REIT plc	4,243,771	3,833						
Morgan Advanced Materials plc	966,590	3,778						
IntegraFin Holdings plc	1,009,631	3,760						
Ashmore Group plc	1,533,522	3,696						
Great Portland Estates plc	744,633	3,627						
Volution Group plc	639,442	3,447						
Elementis plc	1,959,836	3,446						
Keller Group plc	243,840	3,346						
*.1 Watches of Switzerland Group plc	795,753	3,338						
Future plc	388,067	3,204						
* Helios Towers plc	2,587,766	3,160						
Senior plc	1,497,454	3,046						
Hilton Food Group plc	264,839	3,016						
Workspace Group plc	480,598	2,971						
1 Spire Healthcare Group plc	964,421	2,964						
Close Brothers Group plc	519,919	2,955						
Rhi Magnesita NV	64,311	2,893						
Bytes Technology Group plc (XLON)	466,686	2,839						
* C&C Group plc	1,342,070	2,751						
Mitchells & Butlers plc	890,307	2,681						
*.1 Trustpilot Group plc	1,121,500	2,648						
* Greencore Group plc	1,616,900	2,645						
* Currys plc	3,409,963	2,631						
* J D Wetherspoon plc	291,336	2,630						
*.2 THG plc	3,291,609	2,595						
Marshalls plc	770,761	2,577						
1 Petershill Partners plc	997,166	2,558						
* Oxford Nanopore Technologies plc	2,049,782	2,518						
1 Ibstock plc	1,325,004	2,444						
1 Bridgepoint Group plc	855,320	2,421						
*.2 PureTech Health plc	877,234	2,363						
Essentra plc	1,024,823	2,252						
Ninety One plc	1,062,268	2,209						
Diversified Energy Co. plc	157,351	2,191						
UK Commercial Property REIT Ltd.	2,536,215	2,129						
* Hochschild Mining plc	1,068,564	2,063						
AG Barr plc	277,586	1,976						
IP Group plc	3,298,654	1,974						
1 TI Fluid Systems plc	1,122,649	1,932						
* Molten Ventures plc	550,523	1,916						
Crest Nicholson Holdings plc	828,751	1,913						
Dr. Martens plc	1,994,237	1,892						
Liontrust Asset Management plc	221,790	1,866						
* Moonpig Group plc	956,164	1,861						
*.2 Tullow Oil plc	4,077,331	1,842						
*.1 Aston Martin Lagonda Global Holdings plc	987,547	1,823						
* Auction Technology Group plc	293,197	1,814						
Balanced Commercial Property Trust Ltd.	1,821,427	1,773						
NCC Group plc	1,006,030	1,701						
Wickes Group plc	883,328	1,596						
Picton Property Income Ltd.	1,898,294	1,564						
* Alphawave IP Group plc	930,732	1,480						
* AO World plc	1,111,479	1,459						
Bytes Technology Group plc	236,220	1,448						
Jupiter Fund Management plc	1,487,797	1,434						
Halfords Group plc	742,851	1,395						
*.3 Home REIT plc	2,905,246	1,381						
* Synthomer plc	412,017	1,333						
* 888 Holdings plc	1,251,440	1,316						
Mobico Group plc	1,881,412	1,297						
FDM Group Holdings plc	291,949	1,269						
1 CMC Markets plc	376,588	1,231						
*.2 PZ Cussons plc	778,424	982						
* ASOS plc	230,300	958						
* Capita plc	5,650,417	946						
2 S4 Capital plc	1,522,977	927						
Helical plc	344,578	877						
1 Bakkavor Group plc	503,718	761						
* Rank Group plc	718,260	748						
* SIG plc	2,221,236	724						
* Ferrexpo plc	994,621	629						
CLS Holdings plc	542,336	558						
Ithaca Energy plc	367,663	541						
Vanquis Banking Group plc	873,913	524						
*.1,3 Finablr plc	496,892	—						
*.3 Carillion plc	961,048	—						
892,574								
United States (0.1%)								
* Seadrill Ltd.	155,585	7,546						
Total Common Stocks (Cost \$10,215,849)								9,875,853
Preferred Stocks (0.2%)								
Danieli & C Officine Meccaniche SpA Preference Shares	131,887	3,386						
Marcopolo SA Preference Shares	2,469,398	3,134						

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Raizen SA Preference Shares	4,340,800	2,558	* VGI PCL Exp. 5/23/27 (XBKK)	4,948,352	11
Banco Pan SA Preference Shares	1,164,200	2,049	* Velesto Energy Bhd. Exp. 10/18/24	2,470,020	2
Draegerwerk AG & Co. KGaA Preference Shares	35,069	1,868	*.2 Paradigm Biopharmaceuticals Ltd. Exp. 11/30/24	77,015	2
* Azul SA Preference Shares	876,755	1,646	* VGI PCL Exp. 5/23/27	542,670	1
Banco do Estado do Rio Grande do Sul SA Class B Preference Shares	651,198	1,580	*.3 Serba Dinamik Holdings Bhd. Exp. 12/5/24	878,820	—
Randon SAImplementos E Participacoes Preference Shares	599,637	1,234	* Tfg W4 Exp. 4/29/25	780,560	—
Cia de Ferro Ligas da Bahia FERBASA Preference Shares	608,000	931	*.2 PointsBet Holdings Ltd. Exp. 7/8/24	39,874	—
Taurus Armas SA Preference Shares	239,200	565	Total Warrants (Cost \$—)		124
Corem Property Group AB Preference Shares	24,834	527	Temporary Cash Investments (6.1%)		
Banco ABC Brasil SA Preference Shares	106,900	477	Money Market Fund (6.1%)		
* Gol Linhas Aereas Inteligentes SA Preference Shares	790,157	201	4,5 Vanguard Market Liquidity Fund, 5.394% (Cost \$604,856)	6,050,394	604,979
*.3 Mechel PJSC Preference Shares	434,330	—	Total Investments (105.2%) (Cost \$10,842,508)		10,501,802
3 Rosseti Lenenergo PJSC Preference Shares	305,131	—	Other Assets and Liabilities—Net (-5.2%)		(514,560)
Total Preferred Stocks (Cost \$21,359)		20,156	Net Assets (100%)		9,987,242
Rights (0.0%)			Cost is in \$000.		
*.3 AHL Strom-Munksjo OYJ	29,401	560	• See Note A in Notes to Financial Statements.		
* IIFL Finance Ltd. Exp. 5/14/24	112,530	130	* Non-income-producing security.		
* Drake & Scull International PJSC Exp. 5/10/24	2,774,567	—	1 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At April 30, 2024, the aggregate value was \$377,529,000, representing 3.8% of net assets.		
Total Rights (Cost \$444)		690	2 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$523,771,000.		
Warrants (0.0%)			3 Security value determined using significant unobservable inputs.		
*.2,3 Webuild SpA Exp. 8/2/30	104,185	96	4 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.		
* Malaysian Resources Corp. Bhd. Exp. 10/29/27	430,554	12	5 Collateral of \$577,940,000 was received for securities on loan, of which \$567,664,000 is held in Vanguard Market Liquidity Fund and \$10,276,000 is held in cash.		
			ADR—American Depositary Receipt.		
			GDR—Global Depositary Receipt.		
			NVDR—Non-Voting Depositary Receipt.		
			REIT—Real Estate Investment Trust.		

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

	Expiration	Number of Long (Short) Contracts	Notional Amount	Value and Unrealized Appreciation (Depreciation)
(\$000)				
Long Futures Contracts				
E-mini Russell 2000 Index	June 2024	144	14,296	(538)
MSCI EAFE Index	June 2024	477	54,080	(1,559)
MSCI Emerging Markets Index	June 2024	186	9,691	2
S&P TSX 60 Index	June 2024	75	14,225	(127)
				(2,222)

Forward Currency Contracts

Counterparty	Contract Settlement Date	Contract Amount (000)				Unrealized Appreciation (\$000)	Unrealized Depreciation (\$000)
			Receive		Deliver		
Standard Chartered Bank	6/20/24	AUD	1,052	USD	678	5	—
State Street Bank & Trust Co.	6/20/24	CAD	9,088	USD	6,752	—	(145)
Citibank, N.A.	6/20/24	CAD	5,174	USD	3,757	4	—
Royal Bank of Canada	6/20/24	CAD	1,321	USD	968	—	(7)
Standard Chartered Bank	6/20/24	EUR	3,161	USD	3,431	—	(50)
Citibank, N.A.	6/20/24	EUR	1,747	USD	1,867	1	—
JPMorgan Chase Bank, N.A.	6/20/24	INR	1,142,681	USD	13,755	—	(93)
Morgan Stanley Capital Services Inc.	6/20/24	INR	1,142,681	USD	13,742	—	(80)
UBS AG	6/20/24	JPY	375,813	USD	2,485	—	(83)
Royal Bank of Canada	6/20/24	KRW	5,806,100	USD	4,239	—	(40)
Morgan Stanley Capital Services Inc.	6/20/24	KRW	2,784,458	USD	2,047	—	(33)
State Street Bank & Trust Co.	6/20/24	USD	3,259	AUD	4,913	71	—
State Street Bank & Trust Co.	6/20/24	USD	3,772	CHF	3,272	192	—
JPMorgan Chase Bank, N.A.	6/20/24	USD	2,965	DKK	20,115	79	—
JPMorgan Chase Bank, N.A.	6/20/24	USD	8,767	EUR	7,986	226	—
State Street Bank & Trust Co.	6/20/24	USD	6,022	EUR	5,650	—	(20)
UBS AG	6/20/24	USD	3,739	GBP	2,927	81	—
UBS AG	6/20/24	USD	12,941	INR	1,081,220	14	—
UBS AG	6/20/24	USD	20,711	JPY	3,069,510	1,097	—
State Street Bank & Trust Co.	6/20/24	USD	7,090	KRW	9,460,269	247	—
State Street Bank & Trust Co.	6/20/24	USD	523	PLN	2,051	18	—
Deutsche Bank AG	6/20/24	USD	3,282	SEK	33,505	235	—
Morgan Stanley Capital Services Inc.	6/20/24	USD	1,953	TWD	61,010	82	—
						2,352	(551)

AUD—Australian dollar.
 CAD—Canadian dollar.
 CHF—Swiss franc.
 DKK—Danish krone.
 EUR—euro.
 GBP—British pound.
 INR—Indian rupee.
 JPY—Japanese yen.
 KRW—Korean won.
 PLN—Polish zloty.
 SEK—Swedish krona.
 TWD—Taiwanese dollar.
 USD—U.S. dollar.

At April 30, 2024, the counterparties had deposited in segregated accounts securities with a value of \$767,000 in connection with open forward currency contracts.

Statement of Assets and Liabilities

As of April 30, 2024

(\$000s, except shares, footnotes, and per-share amounts)	Amount
Assets	
Investments in Securities, at Value ¹	
Unaffiliated Issuers (Cost \$10,237,652)	9,896,823
Affiliated Issuers (Cost \$604,856)	604,979
Total Investments in Securities	10,501,802
Investment in Vanguard	307
Cash	10,276
Cash Collateral Pledged—Futures Contracts	4,070
Cash Collateral Pledged—Forward Currency Contracts	10
Foreign Currency, at Value (Cost \$21,261)	20,248
Receivables for Investment Securities Sold	13,782
Receivables for Accrued Income	52,231
Receivables for Capital Shares Issued	464
Unrealized Appreciation—Forward Currency Contracts	2,352
Total Assets	10,605,542
Liabilities	
Due to Custodian	10,728
Payables for Investment Securities Purchased	1,712
Collateral for Securities on Loan	577,940
Payables for Capital Shares Redeemed	333
Payables to Vanguard	742
Variation Margin Payable—Futures Contracts	1,345
Unrealized Depreciation—Forward Currency Contracts	551
Foreign Capital Gain Taxes Payable	22
Deferred Foreign Capital Gains Taxes	24,927
Total Liabilities	618,300
Net Assets	9,987,242

¹ Includes \$523,771,000 of securities on loan.

At April 30, 2024, net assets consisted of:

Paid-in Capital	10,602,256
Total Distributable Earnings (Loss)	(615,014)
Net Assets	9,987,242

ETF Shares—Net Assets

Applicable to 70,072,674 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	8,042,005
Net Asset Value Per Share—ETF Shares	\$114.77

Admiral Shares—Net Assets

Applicable to 49,487,536 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	1,402,004
Net Asset Value Per Share—Admiral Shares	\$28.33

Institutional Shares—Net Assets

Applicable to 2,476,714 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	543,233
Net Asset Value Per Share—Institutional Shares	\$219.34

See accompanying Notes, which are an integral part of the Financial Statements.

Statement of Operations

	Six Months Ended April 30, 2024 (\$000)
Investment Income	
Income	
Dividends ¹	119,594
Interest ²	1,343
Securities Lending—Net	8,097
Total Income	129,034
Expenses	
The Vanguard Group—Note B	
Investment Advisory Services	327
Management and Administrative— ETF Shares	1,768
Management and Administrative— Admiral Shares	941
Management and Administrative— Institutional Shares	244
Marketing and Distribution— ETF Shares	139
Marketing and Distribution— Admiral Shares	37
Marketing and Distribution— Institutional Shares	10
Custodian Fees	678
Shareholders' Reports—ETF Shares	268
Shareholders' Reports—Admiral Shares	16
Shareholders' Reports—Institutional Shares	—
Trustees' Fees and Expenses	4
Other Expenses	33
Total Expenses	4,465
Expenses Paid Indirectly	(188)
Net Expenses	4,277
Net Investment Income	124,757
Realized Net Gain (Loss)	
Investment Securities Sold ^{2,3,4}	119,584
Futures Contracts	10,160
Forward Currency Contracts	(266)
Foreign Currencies	(1,598)
Realized Net Gain (Loss)	127,880
Change in Unrealized Appreciation (Depreciation)	
Investment Securities ^{2,5}	1,172,646
Investment Securities—Short Positions	57
Futures Contracts	700
Forward Currency Contracts	720
Foreign Currencies	798
Change in Unrealized Appreciation (Depreciation)	1,174,921
Net Increase (Decrease) in Net Assets Resulting from Operations	1,427,558

1 Dividends are net of foreign withholding taxes of \$14,230,000.

2 Interest income, realized net gain (loss), capital gain distributions received, and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$1,032,000, (\$2,000), less than \$1,000, and less than \$1,000, respectively. Purchases and sales are for temporary cash investment purposes.

3 Realized gain (loss) is net of foreign capital gain taxes of \$8,077,000.

4 Includes \$125,367,000 of net gain (loss) resulting from in-kind redemptions.

5 The change in unrealized appreciation (depreciation) is net of the change in deferred foreign capital gains taxes of \$11,555,000.

Statement of Changes in Net Assets

	Six Months Ended April 30, 2024 (\$000)	Year Ended October 31, 2023 (\$000)
Increase (Decrease) in Net Assets		
Operations		
Net Investment Income	124,757	296,768
Realized Net Gain (Loss)	127,880	(118,028)
Change in Unrealized Appreciation (Depreciation)	1,174,921	509,244
Net Increase (Decrease) in Net Assets Resulting from Operations	1,427,558	687,984
Distributions		
ETF Shares	(154,963)	(258,719)
Admiral Shares	(24,931)	(40,554)
Institutional Shares	(10,197)	(13,755)
Total Distributions	(190,091)	(313,028)
Capital Share Transactions		
ETF Shares	(200,837)	59,574
Admiral Shares	(11,435)	7,516
Institutional Shares	(17,614)	115,537
Net Increase (Decrease) from Capital Share Transactions	(229,886)	182,627
Total Increase (Decrease)	1,007,581	557,583
Net Assets		
Beginning of Period	8,979,661	8,422,078
End of Period	9,987,242	8,979,661

Financial Highlights

ETF Shares

For a Share Outstanding Throughout Each Period	Six Months Ended April 30, 2024	Year Ended October 31,				
		2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$100.93	\$95.98	\$137.63	\$102.74	\$105.96	\$100.93
Investment Operations						
Net Investment Income ¹	1.380	3.202	3.157	2.770	2.177	2.871
Net Realized and Unrealized Gain (Loss) on Investments	14.513	5.135	(41.764)	35.250	(2.905)	5.156
Total from Investment Operations	15.893	8.337	(38.607)	38.020	(.728)	8.027
Distributions						
Dividends from Net Investment Income	(2.053)	(3.387)	(3.043)	(3.130)	(2.492)	(2.997)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(2.053)	(3.387)	(3.043)	(3.130)	(2.492)	(2.997)
Net Asset Value, End of Period	\$114.77	\$100.93	\$95.98	\$137.63	\$102.74	\$105.96
Total Return	15.80%	8.57%	-28.52%	37.35%	-0.81%	8.28%
Ratios/Supplemental Data						
Net Assets, End of Period (Millions)	\$8,042	\$7,243	\$6,882	\$9,941	\$4,814	\$5,400
Ratio of Total Expenses to Average Net Assets	0.07% ²	0.08% ²	0.07% ²	0.07%	0.11%	0.11%
Ratio of Net Investment Income to Average Net Assets	2.45%	2.96%	2.72%	2.10%	2.17%	2.80%
Portfolio Turnover Rate ³	8%	14%	18%	17%	22%	17%

The expense ratio and net investment income ratio for the current period have been annualized.

1 Calculated based on average shares outstanding.

2 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.07%, 0.08%, and 0.07%, respectively.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Financial Highlights

Admiral Shares

For a Share Outstanding Throughout Each Period	Six Months Ended April 30, 2024	Year Ended October 31,				February 7, 2019 ¹ to October 31,
		2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$24.92	\$23.69	\$33.98	\$25.37	\$26.16	\$25.00
Investment Operations						
Net Investment Income ²	.331	.763	.758	.626	.524	.572
Net Realized and Unrealized Gain (Loss) on Investments	3.580	1.279	(10.319)	8.739	(.711)	.935
Total from Investment Operations	3.911	2.042	(9.561)	9.365	(.187)	1.507
Distributions						
Dividends from Net Investment Income	(.501)	(.812)	(.729)	(.755)	(.603)	(.347)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(.501)	(.812)	(.729)	(.755)	(.603)	(.347)
Net Asset Value, End of Period	\$28.33	\$24.92	\$23.69	\$33.98	\$25.37	\$26.16
Total Return³	15.75%	8.48%	-28.61%	37.22%	-0.84%	6.08%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$1,402	\$1,244	\$1,174	\$1,585	\$1,110	\$981
Ratio of Total Expenses to Average Net Assets	0.16% ⁴	0.17% ⁴	0.16% ⁴	0.16%	0.16%	0.16% ⁵
Ratio of Net Investment Income to Average Net Assets	2.39%	2.86%	2.65%	1.94%	2.12%	3.07% ⁵
Portfolio Turnover Rate ⁶	8%	14%	18%	17%	22%	17% ⁷

The expense ratio and net investment income ratio for the current period have been annualized.

1 Inception.

2 Calculated based on average shares outstanding.

3 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

4 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.16%, 0.17%, and 0.16%, respectively.

5 Annualized.

6 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

7 Reflects the fund's portfolio turnover for the fiscal year ended October 31, 2019.

Financial Highlights

Institutional Shares

For a Share Outstanding Throughout Each Period	Six Months Ended April 30,	Year Ended October 31,				
	2024	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$192.92	\$183.43	\$262.99	\$196.33	\$202.46	\$192.87
Investment Operations						
Net Investment Income ¹	2.616	6.028	6.071	4.974	4.111	5.500
Net Realized and Unrealized Gain (Loss) on Investments	27.710	9.860	(79.906)	67.622	(5.479)	9.824
Total from Investment Operations	30.326	15.888	(73.835)	72.596	(1.368)	15.324
Distributions						
Dividends from Net Investment Income	(3.906)	(6.398)	(5.725)	(5.936)	(4.762)	(5.734)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(3.906)	(6.398)	(5.725)	(5.936)	(4.762)	(5.734)
Net Asset Value, End of Period	\$219.34	\$192.92	\$183.43	\$262.99	\$196.33	\$202.46
Total Return	15.78%	8.52%	-28.55%	37.29%	-0.81%	8.26%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$543	\$493	\$366	\$395	\$258	\$242
Ratio of Total Expenses to Average Net Assets	0.11% ²	0.12% ²	0.11% ²	0.11%	0.11%	0.11%
Ratio of Net Investment Income to Average Net Assets	2.43%	2.92%	2.76%	1.99%	2.13%	2.81%
Portfolio Turnover Rate ³	8%	14%	18%	17%	22%	17%

The expense ratio and net investment income ratio for the current period have been annualized.

1 Calculated based on average shares outstanding.

2 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.11%, 0.12%, and 0.11%, respectively.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Notes to Financial Statements

Vanguard FTSE All-World ex-US Small-Cap Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund offers three classes of shares: ETF Shares, Admiral Shares, and Institutional Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors. ETF Shares are listed for trading on NYSE Arca; they can be purchased and sold through a broker.

A. The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.

1. **Security Valuation:** Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Equity securities are valued at the latest quoted sales prices or official closing prices taken from the primary market in which each security trades; such securities not traded on the valuation date are valued at the mean of the latest quoted bid and asked prices. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the valuation designee to represent fair value and subject to oversight by the board of trustees. These procedures include obtaining quotations from an independent pricing service, monitoring news to identify significant market- or security-specific events, and evaluating changes in the values of foreign market proxies (for example, ADRs, futures contracts, or exchange-traded funds), between the time the foreign markets close and the fund's pricing time. When fair-value pricing is employed, the prices of securities used by a fund to calculate its net asset value may differ from quoted or published prices for the same securities. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value. Other temporary cash investments are valued using the latest bid prices or using valuations based on a matrix system (which considers such factors as security prices, yields, maturities, and ratings), both as furnished by independent pricing services.

2. **Foreign Currency:** Securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars using exchange rates obtained from an independent third party as of the fund's pricing time on the valuation date. Realized gains (losses) and unrealized appreciation (depreciation) on investment securities include the effects of changes in exchange rates since the securities were purchased, combined with the effects of changes in security prices. Fluctuations in the value of other assets and liabilities resulting from changes in exchange rates are recorded as unrealized foreign currency gains (losses) until the assets or liabilities are settled in cash, at which time they are recorded as realized foreign currency gains (losses).

3. **Futures Contracts:** The fund uses index futures contracts to a limited extent, with the objectives of maintaining full exposure to the stock market, maintaining liquidity, and minimizing transaction costs. The fund may purchase futures contracts to immediately invest incoming cash in the market, or sell futures in response to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of stocks held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any securities pledged as initial margin for open contracts are noted in the Schedule of Investments.

Futures contracts are valued at their quoted daily settlement prices. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on futures contracts.

During the six months ended April 30, 2024, the fund's average investments in long and short futures contracts represented 1% and 0% of net assets, respectively, based on the average of the notional amounts at each quarter-end during the period.

4. **Forward Currency Contracts:** The fund enters into forward currency contracts to protect the value of securities and related receivables and payables against changes in future foreign exchange rates. Risks associated with these types of forward currency contracts include movement in the values of the foreign currencies relative to the U.S. dollar and the ability of the counterparties to fulfill their obligations under the contracts. The fund mitigates its counterparty risk by entering into forward currency contracts only with a diverse group of prequalified counterparties, monitoring their financial strength, entering into master netting arrangements with its counterparties, and requiring its counterparties to transfer collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold, or rehypothecated. The master netting arrangements provide that, in the event of a counterparty's default (including

bankruptcy), the fund may terminate the forward currency contracts, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund under the master netting arrangements. The forward currency contracts contain provisions whereby a counterparty may terminate open contracts if the fund's net assets decline below a certain level, triggering a payment by the fund if the fund is in a net liability position at the time of the termination. The payment amount would be reduced by any collateral the fund has pledged. Any securities pledged as collateral for open contracts are noted in the Schedule of Investments. The value of collateral received or pledged is compared daily to the value of the forward currency contracts exposure with each counterparty, and any difference, if in excess of a specified minimum transfer amount, is adjusted and settled within two business days.

Forward currency contracts are valued at their quoted daily prices obtained from an independent third party, adjusted for currency risk based on the expiration date of each contract. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on forward currency contracts.

During the six months ended April 30, 2024, the fund's average investment in forward currency contracts represented 1% of net assets, based on the average of the notional amounts at each quarter-end during the period.

5. Federal Income Taxes: The fund intends to continue to qualify as a regulated investment company and distribute virtually all of its taxable income. The fund's tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return. Management has analyzed the fund's tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund's financial statements.

6. Distributions: Distributions to shareholders are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.

7. Securities Lending: To earn additional income, the fund lends its securities to qualified institutional borrowers. Security loans are subject to termination by the fund at any time, and are required to be secured at all times by collateral in an amount at least equal to the market value of securities loaned. Daily market fluctuations could cause the value of loaned securities to be more or less than the value of the collateral received. When this occurs, the collateral is adjusted and settled before the opening of the market on the next business day. The fund further mitigates its counterparty risk by entering into securities lending transactions only with a diverse group of prequalified counterparties, monitoring their financial strength, and entering into master securities lending agreements with its counterparties. The master securities lending agreements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate any loans with that borrower, determine the net amount owed, and sell or retain the collateral up to the net amount owed to the fund; however, such actions may be subject to legal proceedings. While collateral mitigates counterparty risk, in the event of a default, the fund may experience delays and costs in recovering the securities loaned. The fund invests cash collateral received in Vanguard Market Liquidity Fund, and records a liability in the Statement of Assets and Liabilities for the return of the collateral, during the period the securities are on loan. Collateral investments in Vanguard Market Liquidity Fund are subject to market appreciation or depreciation. Securities lending income represents fees charged to borrowers plus income earned on invested cash collateral, less expenses associated with the loan. During the term of the loan, the fund is entitled to all distributions made on or in respect of the loaned securities.

8. Credit Facilities and Interfund Lending Program: The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes and are subject to the fund's regulatory and contractual borrowing restrictions. With respect to the committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility, which are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under either facility bear interest at an agreed-upon spread plus the higher of the federal funds effective rate, the overnight bank funding rate, or the Daily Simple Secured Overnight Financing Rate inclusive of an additional agreed-upon spread. However, borrowings under the uncommitted credit facility may bear interest based upon an alternate rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the "Order") from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow money from and lend money to each other for temporary or emergency purposes (the "Interfund

Lending Program”), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund’s investment objective and investment policies. Interfund loans and borrowings normally extend overnight but can have a maximum duration of seven days. Loans may be called on one business day’s notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the six months ended April 30, 2024, the fund did not utilize the credit facilities or the Interfund Lending Program.

9. Other: Dividend income is recorded on the ex-dividend date. Non-cash dividends included in income, if any, are recorded at the fair value of the securities received. Interest income includes income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Premiums and discounts on debt securities are amortized and accreted, respectively, to interest income over the lives of the respective securities, except for premiums on certain callable debt securities that are amortized to the earliest call date. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold.

Taxes on foreign dividends and capital gains have been provided for in accordance with the applicable countries’ tax rules and rates. Deferred foreign capital gains tax, if any, is accrued daily based upon net unrealized gains. The fund has filed tax reclaims for previously withheld taxes on dividends earned in certain European Union countries. These filings are subject to various administrative and judicial proceedings within these countries. Amounts related to these reclaims are recorded when there are no significant uncertainties as to the ultimate resolution of proceedings, the likelihood of receipt of these reclaims, and the potential timing of payment. Such tax reclaims and related professional fees, if any, are included in dividend income and other expenses, respectively.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses) and shareholder reporting. Marketing and distribution expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

B. In accordance with the terms of a Funds’ Service Agreement (the “FSA”) between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard’s cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At April 30, 2024, the fund had contributed to Vanguard capital in the amount of \$307,000, representing less than 0.01% of the fund’s net assets and 0.12% of Vanguard’s capital received pursuant to the FSA. The fund’s trustees and officers are also directors and employees, respectively, of Vanguard.

C. The fund’s custodian bank has agreed to reduce its fees when the fund maintains cash on deposit in the non-interest-bearing custody account. For the six months ended April 30, 2024, custodian fee offset arrangements reduced the fund’s expenses by \$188,000 (an annual rate of less than 0.01% of average net assets).

D. Various inputs may be used to determine the value of the fund’s investments and derivatives. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

Level 1—Quoted prices in active markets for identical securities.

Level 2—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3—Significant unobservable inputs (including the fund’s own assumptions used to determine the fair value of investments). Any investments and derivatives valued with significant unobservable inputs are noted on the Schedule of Investments.

The following table summarizes the market value of the fund's investments and derivatives as of April 30, 2024, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
Investments				
Assets				
Common Stocks—North and South America	1,614,436	22,449	—	1,636,885
Common Stocks—Other	33,105	8,184,062	21,801	8,238,968
Preferred Stocks	14,375	5,781	—	20,156
Rights	130	—	560	690
Warrants	27	1	96	124
Temporary Cash Investments	604,979	—	—	604,979
Total	2,267,052	8,212,293	22,457	10,501,802
Derivative Financial Instruments				
Assets				
Futures Contracts ¹	2	—	—	2
Forward Currency Contracts	—	2,352	—	2,352
Total	2	2,352	—	2,354
Liabilities				
Futures Contracts ¹	2,224	—	—	2,224
Forward Currency Contracts	—	551	—	551
Total	2,224	551	—	2,775

¹ Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

E. At April 30, 2024, the fair values of derivatives were reflected in the Statement of Assets and Liabilities as follows:

Statement of Assets and Liabilities	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Unrealized Appreciation—Futures Contracts ¹	2	—	2
Unrealized Appreciation—Forward Currency Contracts	—	2,352	2,352
Total Assets	2	2,352	2,354
Unrealized Depreciation—Futures Contracts	2,224	—	2,224
Unrealized Depreciation—Forward Currency Contracts	—	551	551
Total Liabilities	2,224	551	2,775

¹ Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

Realized net gain (loss) and the change in unrealized appreciation (depreciation) on derivatives for the six months ended April 30, 2024, were:

	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Realized Net Gain (Loss) on Derivatives			
Futures Contracts	10,160	—	10,160
Forward Currency Contracts	—	(266)	(266)
Realized Net Gain (Loss) on Derivatives	10,160	(266)	9,894
Change in Unrealized Appreciation (Depreciation) on Derivatives			
Futures Contracts	700	—	700
Forward Currency Contracts	—	720	720
Change in Unrealized Appreciation (Depreciation) on Derivatives	700	720	1,420

F. As of April 30, 2024, gross unrealized appreciation and depreciation for investments and derivatives based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	10,958,113
Gross Unrealized Appreciation	1,687,728
Gross Unrealized Depreciation	(2,144,460)
Net Unrealized Appreciation (Depreciation)	(456,732)

The fund's tax-basis capital gains and losses are determined only at the end of each fiscal year. For tax purposes, at October 31, 2023, the fund had available capital losses totaling \$348,462,000 that may be carried forward indefinitely to offset future net capital gains. The fund will use these capital losses to offset net taxable capital gains, if any, realized during the year ending October 31, 2024; should the fund realize net capital losses for the year, the losses will be added to the loss carryforward balance above.

G. During the six months ended April 30, 2024, the fund purchased \$768,834,000 of investment securities and sold \$831,174,000 of investment securities, other than temporary cash investments. In addition, the fund purchased and sold investment securities of \$236,047,000 and \$515,859,000, respectively, in connection with in-kind purchases and redemptions of the fund's capital shares.

H. Capital share transactions for each class of shares were:

	Six Months Ended April 30, 2024		Year Ended October 31, 2023	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
ETF Shares				
Issued	505,248	4,512	896,906	8,362
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed	(706,085)	(6,200)	(837,332)	(8,300)
Net Increase (Decrease)—ETF Shares	(200,837)	(1,688)	59,574	62
Admiral Shares				
Issued	111,337	3,998	239,141	9,032
Issued in Lieu of Cash Distributions	20,558	746	34,107	1,303
Redeemed	(143,330)	(5,155)	(265,732)	(9,998)
Net Increase (Decrease)—Admiral Shares	(11,435)	(411)	7,516	337
Institutional Shares				
Issued	41,392	192	149,680	721
Issued in Lieu of Cash Distributions	8,605	40	13,089	64
Redeemed	(67,611)	(312)	(47,232)	(223)
Net Increase (Decrease)—Institutional Shares	(17,614)	(80)	115,537	562

I. Significant market disruptions, such as those caused by pandemics, natural or environmental disasters, war, acts of terrorism, or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the fund's investments and fund performance.

To the extent the fund's investment portfolio reflects concentration in a particular market, industry, sector, country or asset class, the fund may be adversely affected by the performance of these concentrations and may be subject to increased price volatility and other risks.

The use of derivatives may expose the fund to various risks. Derivatives can be highly volatile, and any initial investment is generally small relative to the notional amount so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on derivatives than on standard securities. Leveraged derivatives positions can, therefore, increase volatility. Additional information regarding the fund's use of derivative(s) and the specific risks associated is described under significant accounting policies.

J. Management has determined that no events or transactions occurred subsequent to April 30, 2024, that would require recognition or disclosure in these financial statements.

Trustees Approve Advisory Arrangements

The board of trustees of Vanguard FTSE All-World ex-US Index Fund and Vanguard FTSE All-World ex-US Small-Cap Index Fund has renewed each fund's investment advisory arrangement with The Vanguard Group, Inc. (Vanguard), through its Equity Index Group. The board determined that continuing each fund's internalized management structure was in the best interests of the fund and its shareholders.

The board based its decisions upon an evaluation of the advisor's investment staff, portfolio management process, and performance. This evaluation included information provided to the board by Vanguard's Portfolio Review Department, which is responsible for fund and advisor oversight and product management. The Portfolio Review Department met regularly with the advisor and made presentations to the board during the fiscal year that directed the board's focus to relevant information and topics.

The board, or an investment committee made up of board members, also received information throughout the year during advisor presentations conducted by the Portfolio Review Department. For each advisor presentation, the board was provided with letters and reports that included information about, among other things, the advisory firm and the advisor's assessment of the investment environment, portfolio performance, and portfolio characteristics.

In addition, the board received periodic reports throughout the year, which included information about each fund's performance relative to its peers and benchmark, as applicable, and updates, as needed, on the Portfolio Review Department's ongoing assessment of the advisor.

Prior to their meeting, the trustees were provided with a memo and materials that summarized the information they received over the course of the year. They also considered the factors discussed below, among others. However, no single factor determined whether the board approved the arrangements. Rather, it was the totality of the circumstances that drove the board's decisions.

Nature, extent, and quality of services

The board reviewed the quality of the funds' investment management services over both the short and long term and took into account the organizational depth and stability of the advisor. The board considered that Vanguard has been managing investments for more than four decades. The Equity Index Group adheres to a sound, disciplined investment management process; the team has considerable experience, stability, and depth.

The board concluded that Vanguard's experience, stability, depth, and performance, among other factors, warranted continuation of the advisory arrangements.

Investment performance

The board considered the short- and long-term performance of the funds, including any periods of outperformance or underperformance compared with its target index and peer group. The board concluded that the performance was such that the advisory arrangements should continue.

Cost

The board concluded that each fund's expense ratio was below the average expense ratio charged by funds in its peer group and that each fund's advisory expenses were also below the peer-group average.

The board does not conduct a profitability analysis of Vanguard because of Vanguard's unique structure. Unlike most other mutual fund management companies, Vanguard is owned by the funds it oversees.

The benefit of economies of scale

The board concluded that the funds' arrangements with Vanguard ensure that the funds will realize economies of scale as they grow, with the cost to shareholders declining as fund assets increase.

The board will consider whether to renew the advisory arrangements again after a one-year period.

Liquidity Risk Management

Vanguard funds (except for the money market funds) have adopted and implemented a written liquidity risk management program (the “Program”) as required by Rule 22e-4 under the Investment Company Act of 1940. Rule 22e-4 requires that each fund adopt a program that is reasonably designed to assess and manage the fund’s liquidity risk, which is the risk that the fund could not meet redemption requests without significant dilution of remaining investors’ interests in the fund.

Assessment and management of a fund’s liquidity risk under the Program take into consideration certain factors, such as the fund’s investment strategy and the liquidity of its portfolio investments during normal and reasonably foreseeable stressed conditions, its short- and long-term cash-flow projections during both normal and reasonably foreseeable stressed conditions, and its cash and cash-equivalent holdings and access to other funding sources. As required by the rule, the Program includes policies and procedures for classification of fund portfolio holdings in four liquidity categories, maintaining certain levels of highly liquid investments, and limiting holdings of illiquid investments.

The board of trustees of Vanguard International Equity Index Funds approved the appointment of liquidity risk management program administrators responsible for administering the Program for Vanguard FTSE All-World ex-US Index Fund and Vanguard FTSE All-World Ex-US Small-Cap Index Fund, and for carrying out the specific responsibilities set forth in the Program, including reporting to the board on at least an annual basis regarding the Program’s operation, its adequacy, and the effectiveness of its implementation for the past year (the “Program Administrator Report”). The board has reviewed the Program Administrator Report covering the period from January 1, 2023, through December 31, 2023 (the “Review Period”). The Program Administrator Report stated that during the Review Period the Program operated and was implemented effectively to manage the funds’ liquidity risk.

London Stock Exchange Group companies include FTSE International Limited ("FTSE"), Frank Russell Company ("Russell"), MTS Next Limited ("MTS"), and FTSE TMX Global Debt Capital Markets Inc. ("FTSE TMX"). All rights reserved. "FTSE[®]", "Russell[®]", "MTS[®]", "FTSE TMX[®]" and "FTSE Russell" and other service marks and trademarks related to the FTSE or Russell indexes are trademarks of the London Stock Exchange Group companies and are used by FTSE, MTS, FTSE TMX and Russell under license. All information is provided for information purposes only. Every effort is made to ensure that all information given in this publication is accurate, but no responsibility or liability can be accepted by the London Stock Exchange Group companies nor its licensors for any errors or for any loss from use of this publication. Neither the London Stock Exchange Group companies nor any of their licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the Indices or the fitness or suitability of the Indices for any particular purpose to which they might be put. The London Stock Exchange Group companies do not provide investment advice and nothing in this document should be taken as constituting financial or investment advice. The London Stock Exchange Group companies make no representation regarding the advisability of investing in any asset. A decision to invest in any such asset should not be made in reliance on any information herein. Indexes cannot be invested in directly. Inclusion of an asset in an index is not a recommendation to buy, sell or hold that asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional. No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the London Stock Exchange Group companies. Distribution of the London Stock Exchange Group companies' index values and the use of their indexes to create financial products require a license with FTSE, FTSE TMX, MTS and/or Russell and/or its licensors.

This page intentionally left blank.

Connect with Vanguard® > vanguard.com

Fund Information > 800-662-7447

Direct Investor Account Services > 800-662-2739

Institutional Investor Services > 800-523-1036

Text Telephone for People Who Are Deaf or Hard of Hearing > 800-749-7273

This material may be used in conjunction with the offering of shares of any Vanguard fund only if preceded or accompanied by the fund's current prospectus.

You can obtain a free copy of Vanguard's proxy voting guidelines by visiting vanguard.com/proxyreporting or by calling Vanguard at 800-662-2739. The guidelines are also available from the SEC's website, www.sec.gov. In addition, you may obtain a free report on how your fund voted the proxies for securities it owned during the 12 months ended June 30. To get the report, visit either vanguard.com/proxyreporting or www.sec.gov.

You can review information about your fund on the SEC's website, and you can receive copies of this information, for a fee, by sending a request via email addressed to publicinfo@sec.gov.